



City Council Annual Planning Session

Wednesday, December 17, 2025 at 5:00 pm

LOCATION OF MEETING:

Region XII Council of Governments, 1009 E Anthony Street, Carroll, Iowa 51401

AGENDA

1. Roll Call
 2. Planning Session - 2025
 3. Adjourn
-

January Meetings:

- * Board of Adjustment - January 5, 2026 - City Hall - 627 N Adams St
- * Parks, Recreation and Cultural Advisory Board - January 5, 2026 - Recreation Center - 716 N Grant Rd
- * City Council – January 12, 2026 – City Hall – 627 N Adams St
- * Airport Commission – January 12, 2026 – Airport Terminal Building - 21177 Quail Ave
- * Planning and Zoning Commission – January 14, 2026 – City Hall - 627 N Adams St
- * Library Board of Trustees – January 19, 2026 – Carroll Public Library – 118 E 5th St
- * City Council – January 26, 2026 – City Hall – 627 N Adams St

www.cityofcarroll.com

The City of Carroll will make every attempt to accommodate the needs of persons with disabilities, please notify us at least three business days in advance when possible at 712-792-1000, should special accommodations be required.

| Agenda published on 12/12/2025 at 1:06 PM

City of Carroll

627 N. Adams Street

Carroll, Iowa 51401

(712) 792-1000

FAX: (712) 792-0139

MEMO TO: Honorable Mayor and City Council Members
FROM: Aaron Kooiker, City Manager 
DATE: December 12, 2025
SUBJECT: Planning Session - 2025

In the past year, Staff has worked to accomplish the goals set in last year's planning session. Here is a quick update on the "Top Priorities":

- Continue to fund \$20,000 infill development program. Four (4) incentives were approved this summer.
- Continue to fund Downtown Façade Program. Seven (7) façade grants were awarded this summer. In addition, there are already inquiries for this coming fiscal year.
- Purchase land for housing and business development. The City has continued to work with local developers and new developers to locate new development grounds for both residential and commercial property.

The "High Priorities" goals that were voted on are also all underway:

- Consider year round shelter at Northwest Park. Northwest Park shelter house is still in the negotiation phase with ICAP. Engineers from JEO have been working on it from the City's perspective.
- More Aggressive on vacant and derelict buildings. Staff has been more aggressive with the vacant and derelict building program. Staff continues to monitor properties to determine vacancy based upon the vacant property ordinance.

With strategic planning, most plans are meant to be a one-to-two-year plan. Staff will continue to work on these items in the next couple of years as they are able to be budgeted.

This Planning Session is for Council to discuss the on-going priorities (keep or remove) and add new ones as deemed necessary. A final Goal Setting Report will be presented to Council at a regular Council meeting at a later date.

City of Carroll, Iowa Goal Setting Report

November 20, 2024

Elected Officials

Jerry Fleshner – Mayor

Tom Bordenaro

Jason Atherton

Kyle Bauer

Carolyn Siemann

LaVern Dirkx

JJ Schreck

City Staff

Aaron Kooiker – City Manager

Randy Krauel –PW Director/City Engineer

Brad Burke – Police Chief

Laura Schaefer – City Clerk/Finance Director

Chad Tiemeyer – Parks & Rec Director

Dan Hannasch – Fire Chief

Wendy Johnson – Library Director

Facilitator

Mark A. Jackson

Introduction

The purpose of the Strategic Goal Setting Session is to identify and prioritize the City's overall goals for the City of Carroll, Iowa.

On November 20, 2024, Mark A. Jackson (facilitator) met with the Mayor and City Council. A one-on-one meeting was held with the City Department Heads prior to the goal setting session and the highlights from their responses were shared with the Mayor and City Council.

In preparation of the goals setting session the facilitator asked each individual or group the following questions:

1. What were the significant accomplishments over the last one to two years?
2. What are the specific issues, concerns, trends, and opportunities that may affect the future services, policies, finances, or operations of the City?
3. Please list any capital projects, initiatives, services, or programs that you think the city should consider.
4. What should be the City's top goals over the next 1 to 2 years?

Goal Setting Work Session

Mayor and City Council Members held a goal setting work session on November 20, 2024. City Administrator Kooiker provided an update on the goals from the goal setting session conducted in 2023. The Council held an in-depth discussion on approximately 13 potential goals. After discussion, the Mayor and Council narrowed down the following goals with certain specific objectives:

GOALS

Top Priorities

Continue to Fund \$20,000 Infill Development Program

Purchase Land for Housing Development

Purchase Land for Business Development

Continue to Fund Downtown Façade Program

High Priorities

Consider Year Round Shelter at Northwest Park

More Aggressive on Vacant and Derelict Buildings

Improving Organizational Effectiveness

Quarterly Updates on Progress of Goals

Accomplishments

- ✓ Merchants Park
- ✓ Ordinance on vacant properties and containers
- ✓ Downtown assessment and goals - \$100,000 catalyst grant for former JC Penny building. Awarded six downtown grants
- ✓ Street improvement projects
- ✓ Adams Street project
- ✓ Street lights
- ✓ Infrastructure for Ziegler
- ✓ Rezoned W. Golf subdivision
- ✓ 1114 Main Street (condemnation)
- ✓ Purchase fire tanker
- ✓ Water Park exchange program
- ✓ Establish foundation
- ✓ Recreation Center renovation
- ✓ Fairview Apartments
- ✓ Band Shell project

Issues/Concerns

- Housing – lack of availability and available land to build
- Lack of railroad quiet zone
- HF 718
- Communication – tracking the progress of goals throughout the year. perhaps a quarterly update
- Lack of available land for business expansion
- Public perception that the city and county are not on the same page
- Removal of ash trees and their replacement
- Government injecting into the free market
- Designation of ARPA funds

Trends/Opportunities

- Rebranding
- Business expansion
- IEDA Certification site
- Purchase of land

List of Capital Projects, Initiatives, Services, or Programs for Consideration

- Continue to Fund \$20,000 Infill Development Program (23)
- Purchase Land for Housing Development (22)
- Purchase Land for Business Development (19)
- Continue to Fund Downtown Façade Program (15)
- Consider Year Round Shelter at Northwest Park (9)
- More aggressive on vacant and derelict buildings (9)
- Railroad Quiet Zone (3)
- New Golf Course Maintenance Shed (2)
- Citizen Survey (2)
- Review of Comprehensive Plan (1)
- Review Code of Ordinances
- Determine Business Incentives
- Collaborate with school on hiring a school resource officer

City of Carroll
Goal Setting Session
November 20, 2024

- I. Roll Call, Welcome, & Introductions
- II. Purpose of Evening
- III. Review of Previous Goal Setting Report - Kooiker
- III. Review of Questionnaire Responses from Department Heads
- IV. Identify Recent Accomplishments
- V. Identify Issues and Concerns
- VI. Identify Trends and Opportunities
- VII. A) Identify/List Possible:
 - 1. Capital Projects
 - 2. Initiatives, Services, and ProgramsB) Ranking of Priorities
- VIII. Discussion on Improving Organizational Effectiveness
- IX. Final Questions, Comments, and Suggestions

Strategic Goal Setting Session

QUESTIONNAIRE

Introduction

The purpose of the Strategic Goal Setting Session will be to identify and prioritize the City's overall goals for the next one to two years. In order to prepare for this session, you are respectfully requested to identify key programs, policies, projects, and other initiatives that will be reviewed and discussed at the session. Please complete the questionnaire and bring it with you to the session.

Significant Accomplishments

Please list the significant city accomplishments over the last one to two years. These could be as major as a street project or as basic as a newly adopted city policy on snow removal. These items do not need to be in any particular order.

Issues, Concerns, Trends, and Opportunities

Please list specific issues, concerns, trends, and opportunities that affect future city services, policies, finances, or operations (for example loss of population, loss of or new economic development, or resolving a policy question). You do not need to identify potential solutions to your concern.

Capital Projects

Please list capital projects or major equipment purchases you think the city should consider in the next one to two years. (for example street construction, public works and safety equipment).

Initiatives, Services, or Programs

Please list any initiatives, services, or programs that you think the city should consider in the next one to two years (for example snow removal policy, or reviewing water/sewer rates, etc).

What should be the City's top goals over the next One to Two Years?

Organizational Effectiveness

Please list things that the Mayor & Council and/or staff could do in the future to improve organizational effectiveness, decision-making, team work and the ability to accomplish the city's goals

Strategic Goal Setting Session

QUESTIONNAIRE

Department Head Responses

Introduction

The purpose of the Strategic Goal Setting Session will be to identify and prioritize the City's overall goals for the next one to two years. In order to prepare for this session, you are respectfully requested to identify key programs, policies, projects, and other initiatives that will be reviewed and discussed at the session. Please complete the questionnaire and bring it with you to the session.

Significant Accomplishments

Please list the significant city accomplishments over the last one to two years. These could be as major as a street project or as basic as a newly adopted city policy on snow removal. These items do not need to be in any particular order.

- ✓ Reconstruction of Adams Street
- ✓ Street reconstruction projects
- ✓ Converted/upgrade of financial software
- ✓ Updated police cars/body cameras
- ✓ Near completing Merchants Park Project
- ✓ Four year lease for high school baseball tournament
- ✓ Water Main Distribution Project

Issues, Concerns, Trends, and Opportunities

Please list specific assets of the city, the issues or concerns, trends, and opportunities that affect future city services, policies, finances, or operations (for example loss of population, loss of or new economic development, or resolving a policy question). You do not need to identify potential solutions to your concerns.

Issues/Concerns/Trends/Opportunities

- Economic Development
- Stagnant population
- Cost of benefits

- State legislature
- Wastewater effluent requirements
- Recruiting and retaining employees

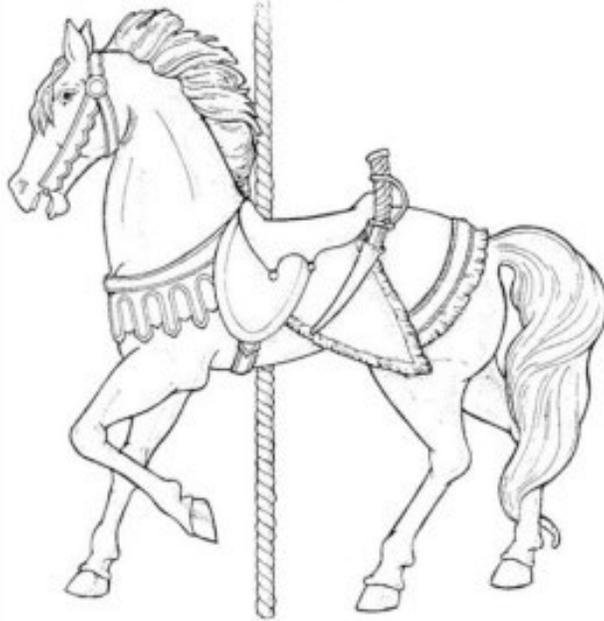
List of Capital Projects, Initiatives, Services, or Programs for Consideration

- Purchase land for economic development purposes
- Hire a communications person
- On-line payment of fees
- City wide nuisance abatement – divide city into quadrants and do one quadrant a year on a rotating basis
- Removal of vacant properties
- Golf Course maintenance shed
- Splash pad
- Decide on whether to demolish or rebuild shelter in Northwest Park

Improving Organizational Effectiveness

- Citizen survey

MARK A. JACKSON



Consulting

City of Carroll

112 E. 5th Street

Carroll, Iowa 51401-2799

(712) 792-1000

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CITY OF CARROLL

MISSION STATEMENT

THE OVERALL PURPOSE OF THE CITY OF CARROLL IS TO ENHANCE CITIZENS' OPPORTUNITIES TO ENJOY A SUPERIOR QUALITY OF LIFE, TO DELIVER EFFICIENT SERVICES AND PROGRAMS, AND TO PROMOTE COMMUNITY GROWTH AND DEVELOPMENT, THROUGH A SYSTEM OF REPRESENTATIVE SELF GOVERNMENT AND A HIGHLY TRAINED DEDICATED STAFF.

OUR CITIZENS

The citizen is the most important person in this city.

Without them, there would be no city.

We are dependent on them.

They are not to be hurried away so we can do our own thing.....

they are our thing.

They are not an interruption to our work, but the purpose of it.

COME FIRST

LOCAL OPTION SALES TAX COLLECTIONS

June 30, 2025

	<u>Actual</u> <u>FY 23/24</u>	<u>Actual</u> <u>FY 24/25</u>	<u>BUDGET</u> <u>FY 25/26</u>	<u>Projected</u> <u>FY 26/27</u>	<u>Projected</u> <u>FY 27/28</u>	<u>Projected</u> <u>FY 28/29</u>
July 1 Balance	\$ 532,646	\$ 1,256,795	\$ 2,401,951	\$ 2,058,905	\$ 3,067,993	\$ 4,591,280
One time set aside for grants (\$100,000)	-	-	-	-	-	-
One time set aside (\$50,000)	-	-	-	-	-	-
Estimated Revenue:						
Local option sales tax	2,127,733 ^	2,144,481 ^	2,100,000 ^	2,100,000 ^	2,100,000 ^	2,100,000 ^
IEDA Catalyst Grant	-	100,000	-	-	-	-
TIF Reimbursement	-	100,000	51,179	-	500,000	-
Interest income	54,100	90,956	50,000	20,000	20,000	20,000
Expenses:						
Tax relief	(477,888)	(235,000)	-	(525,000)	(525,000)	(525,000)
Rec Center Building Debt pmt	(397,713)	(394,313)	(395,713)	(391,713)	(392,513)	(387,913)
Police WatchGuard body camera update	-	(26,267)	-	-	-	-
Emerald Ash Borer Tree Removal	-	-	(100,000)	-	-	-
Outside Agency Funding	-	-	(65,240)	-	-	-
Slow pitch ballfield wall repair	(12,280)	-	-	-	-	-
Parks - stand on mower and reel mower	-	(43,920)	-	-	-	-
Skate park repairs	-	-	(15,000)	-	-	-
Parks - sport court repairs	-	(1,440)	(43,560)	-	-	-
Rolling Hills Park driveway repair	-	(11,895)	-	-	-	-
Cemetery wall repair	(2,500)	-	(17,500)	-	-	-
Youth Sports Complex - batting cages	(4,696)	(15,972)	(20,000)	-	-	-
Youth Sports Complex - fence topper	-	-	(3,500)	-	-	-
Parks tables/trash cans (additional)	-	-	(5,000)	-	-	-
Playground repairs	-	-	(20,000)	-	-	-
Lighted Graham Park Project	-	-	(100,000)	(100,000)	(100,000)	-
35 new golf carts	(101,275)	-	-	-	-	-
Rec Center - Craft/Activities Room Reno	-	(6,047)	(53,950)	-	-	-
Aquatic Center Rehabilitation	-	-	(150,000)	-	-	-
Downtown Restrooms (water/cleaning)	(3,832)	(4,249)	(4,200)	(4,200)	(4,200)	(4,200)
Retail Recruitment Project	-	-	-	-	-	-
Downtown Façade Project	-	(51,179)	(266,101)	-	-	-
Downtown Assessment	(2,500)	-	-	-	-	-
Downtown Catalyst Grant & City Match	-	(200,000)	-	-	-	-
Carroll County Growth Partnership	-	-	(84,460)	-	-	-
Housing Incentive	-	-	(200,000)	-	-	-
Region 12 Housing contract	(30,000)	-	(150,000)	(90,000)	-	-
Abandoned property initiative	-	-	(150,000)	-	-	-
Transfers (Projects):						
Streets Rehab Projects	-	(300,000)	(200,000)	-	(75,000)	(500,000)
US 30 Traffic Signals	-	-	(500,000)	-	-	-
Merchants Park Improvements	(150,000)	-	-	-	-	-
Golf Pump Booster Pump Station Project	(275,000)	-	-	-	-	-
Carryover Balance	<u>\$ 1,256,795</u>	<u>\$ 2,401,951</u>	<u>\$ 2,058,905</u>	<u>\$ 3,067,993</u>	<u>\$ 4,591,280</u>	<u>\$ 5,294,168</u>

^ - Beginning Oct 2022, LOST collections based upon actual collections and not an estimate from IA Depart. of Revenue.
 LOST vote to extend tax collection with no sunset was passed September 8, 2020.

HOTEL/MOTEL TAX COLLECTIONS
June 30, 2025

	<u>Actual</u> <u>FY 23/24</u>	<u>Actual</u> <u>FY 24/25</u>	<u>BUDGET</u> <u>FY 25/26</u>	<u>Projected</u> <u>FY 26/27</u>	<u>Projected</u> <u>FY 27/28</u>	<u>Projected</u> <u>FY 28/29</u>
July 1 Balance	\$ 429,147	\$ 565,154	\$ 806,777	\$ 840,729	\$ 1,032,681	\$ 1,224,633
One time set aside (\$40,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Estimated Revenue:						
Hotel/Motel tax	\$ 277,926 (1)	\$ 266,663 (1)	\$ 240,000 (1)	\$ 240,000 (1)	\$ 240,000 (1)	\$ 240,000
Interest income	\$ 21,449	\$ 29,597	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Expenses:						
Cultural support	\$ (744)	\$ 182	\$ (13,048)	\$ (13,048)	\$ (13,048)	\$ (13,048)
Theater improvements	\$ -	\$ -	\$ (100,000)	\$ -	\$ -	\$ -
Park & rec capital:						
Southside shelter house heater	\$ (7,400)	\$ -	\$ -	\$ -	\$ -	\$ -
Bandshell improvements	\$ (14,625)	\$ (3,675)	\$ -	\$ -	\$ -	\$ -
Graham/Rolling Hills Parks-electrical	\$ (9,989)	\$ (1,323)	\$ -	\$ -	\$ -	\$ -
Soccer field shed	\$ -	\$ -	\$ (8,000)	\$ -	\$ -	\$ -
Tourism promotion (Chamber)	\$ (29,975)	\$ (34,960)	\$ (35,000)	\$ (35,000)	\$ (35,000)	\$ (35,000)
Comm Dvlp - Public Relations	\$ (635)	\$ (2,362)	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)
Marketing, branding, wayfinding	\$ -	\$ (12,500)	\$ (50,000)			
Transfers (Projects):						
Merchants Park Improvements	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Bandshell Project		\$ -	\$ -			
Carryover Balance	<u>\$ 565,154</u>	<u>\$ 806,777</u>	<u>\$ 840,729</u>	<u>\$ 1,032,681</u>	<u>\$ 1,224,633</u>	<u>\$ 1,416,585</u>

(1) - Subject to IA Code 423A.7(4)(a) - at least fifty percent of the revenues shall be expended for the acquisition of sites for, or constructing, improving, enlarging, equipping, repairing, operating, or maintaining of recreation, convention, cultural, or entertainment facilities including but not limited to memorial buildings, halls and monuments, civic center convention buildings, auditoriums, coliseums, and parking areas or facilities located at those recreation, convention, cultural, or entertainment facilities or the payment of principal and interest, when due, on bonds or other evidence of indebtedness issued by the county or city for those recreation, convention, cultural, or entertainment facilities; or for the promotion and encouragement of tourist and convention business in the city or county and surrounding areas.



Fund	Beginning Balance	Total Revenues	Total Expenses	Ending Balance
001 - GENERAL FUND	3,971,460.00	8,805,641.84	9,207,492.03	3,569,609.81
002 - GENERAL FUND DEPRECIATION	0.00	0.00	0.00	0.00
010 - HOTEL/MOTEL TAX	605,153.62	305,250.30	63,626.95	846,776.97
020 - ELECTRIC FRANCHISE	155,754.43	118,914.50	0.00	274,668.93
100 - FEDERAL GRANTS SR FUND	1,180,599.20	43,162.97	1,143,762.17	80,000.00
110 - ROAD USE TAX FUND	4,248,856.72	1,642,537.87	1,308,293.18	4,583,101.41
112 - EMP BENEFIT S.R.	0.00	1,156,843.27	1,156,843.27	0.00
121 - LOCAL OPTION SALES TAX	1,406,795.58	2,435,437.22	1,290,281.35	2,551,951.45
125 - U.R. DOWNTOWN S.R.	225,478.95	1,106,359.03	1,295,527.60	36,310.38
131 - U.R. ASHWOOD BUSINESS PRK	0.00	1,807.84	1,807.84	0.00
132 - WESTFIELD UR SPEC REV	47,179.81	59,286.80	57,464.70	49,001.91
135 - ROLLING HILLS SOUTH CONDO	6,656.68	27,145.51	16,745.34	17,056.85
167 - REC CENTER TRUST FUND	39,972.43	2,488.55	0.00	42,460.98
168 - LIBRARY TRUST FUND	54,335.91	7,659.86	4,217.51	57,778.26
177 - POLICE FORFEITURE	12,134.29	4,077.47	8,295.87	7,915.89
178 - CRIME PREV/SPEC PROJECTS	41,229.72	8,947.38	12,820.98	37,356.12
200 - DEBT SERVICE FUND	119,883.25	2,231,808.64	2,239,473.61	112,218.28
301 - C.P. - EQUIPMENT PURCHASE	606,024.05	200,167.14	586,982.79	219,208.40
302 - C.P. - BUILDING IMPROVEMENTS	571,109.37	158,725.04	175,485.59	554,348.82
303 - C.P. - AIRPORT	-176,286.41	840,701.94	664,415.53	0.00
304 - C.P. - STREETS	3,691,705.80	2,040,049.83	3,673,119.79	2,058,635.84
309 - C.P. - CORRIDOR OF COMM.	0.00	0.00	0.00	0.00
311 - C.P. - PARKS & RECREATION	1,405,227.53	337,887.99	1,962,650.49	-219,534.97
313 - C.P. - REC CENTER BLDG	147,077.39	252.63	6,151.93	141,178.09
314 - C.P. - STREETS MAINT BLDG	51,940.20	0.00	17,764.75	34,175.45
316 - C.P. - UTILITY FUND	-56,475.00	6,410.39	62,786.39	-112,851.00
350 - C.P. - HOUSING FUND	0.00	0.00	0.00	0.00
500 - PERPETUAL CARE FUND	662,436.11	41,830.75	0.00	704,266.86
510 - REC CNTR TRST-PERMANENT	69,049.09	2,763.25	0.00	71,812.34
600 - WATER UTILITY FUND	1,360,030.48	2,835,648.69	2,864,234.99	1,331,444.18
601 - WATER UTILITY DEPR.	1,176,089.40	97,065.48	0.00	1,273,154.88
602 - WATER UTILITY CAP. IMP.	1,269,107.53	1,540,992.31	1,187,992.24	1,622,107.60
605 - WATER METER DEPOSIT	46,635.90	665.00	0.00	47,300.90
610 - SEWER UTILITY FUND	2,604,180.39	2,440,574.28	2,777,811.65	2,266,943.02
611 - SEWER UTILITY DEPR.	875,288.18	70,027.81	0.00	945,315.99
612 - SEWER UTILITY CAP. IMP.	1,872,891.68	1,907,272.85	290,445.57	3,489,718.96
620 - STORM WATER UTILITY	1,643,258.88	344,135.42	7,134.88	1,980,259.42
621 - STORM WATER CAP. IMP.	101,973.91	1,808.38	72,288.68	31,493.61
850 - MEDICAL INSURANCE FUND	1,120,582.80	737,441.38	707,647.14	1,150,377.04
851 - MED INS FUND - IGHCP	0.00	4,500.00	0.00	4,500.00
999 - POOLED CASH/INV. FUND	0.00	0.00	0.00	0.00
Report Total:	31,157,337.87	31,566,289.61	32,863,564.81	29,860,062.67

FY 26 through FY 30
Capital Improvement Plan
 Carroll, IA
Project by Funding Sources and Department

Department	Project #	FY 26	FY 27	FY 28	FY 29	FY 30	Total
Airport							
Airport Corporate Hangar	<i>AIR-27-01</i>	110,000	1,200,000	0	0	0	1,310,000
Federal Grant		104,500	750,000				854,500
General Fund Levy		5,500					5,500
State Grant			150,000				150,000
Undetermined			300,000				300,000
Airport Total		110,000	1,200,000	0	0	0	1,310,000
Aquatic Center							
Aquatic Center Rehabilitation	<i>AQC-26-001</i>	150,000	0	0	0	0	150,000
LOST		150,000					150,000
Aquatic Center Total		150,000	0	0	0	0	150,000
Fire							
Water Tanker Fire Truck	<i>FIRE-26-002</i>	400,000	0	0	0	0	400,000
G.O. Bond		400,000					400,000
Fire Total		400,000	0	0	0	0	400,000
Golf Course							
Golf Maintenance Building	<i>GLF-27-001</i>	0	450,000	0	0	0	450,000
Undetermined			450,000				450,000
Golf Course Total		0	450,000	0	0	0	450,000
Storm Water							
Burgess Avenue Storm Sewer	<i>STW-28-001</i>	0	0	125,000	1,125,000	0	1,250,000
G.O. Bond					750,000		750,000
Storm Water Utility				125,000	375,000		500,000
Southgate Road Reconstruction	<i>STW-23-001</i>	0	1,665,000	2,000,000	0	0	3,665,000
G.O. Bond				2,000,000			2,000,000
Sewer Utility			200,000				200,000
Storm Water Utility			1,265,000				1,265,000
Water Utility			200,000				200,000
Tenth Street Storm Sewer	<i>STW-27-001</i>	0	100,000	900,000	0	0	1,000,000
Storm Water Utility			100,000	900,000			1,000,000
Storm Water Total		0	1,765,000	3,025,000	1,125,000	0	5,915,000
Streets							
Backhoe/Loader Purchase	<i>STR-26-002</i>	200,000	0	0	0	0	200,000
Road Use Tax		200,000					200,000
Four-Wheel Drive Loader	<i>STR-28-002</i>	0	0	222,000	0	0	222,000
Road Use Tax				222,000			222,000
Heavy Duty Truck Purchase	<i>STR-27-002</i>	0	250,000	0	250,000	0	500,000
Road Use Tax			250,000				250,000
Road Use Tax					250,000		250,000
Sidewalks	<i>STR-19-003</i>	50,000	50,000	50,000	50,000	50,000	250,000
General Fund Levy		50,000	50,000	50,000	50,000	50,000	250,000
Street Reconstruction - 2030	<i>STR-31-001</i>	0	0	0	0	300,000	300,000
LOST						300,000	300,000

Department	Project #	FY 26	FY 27	FY 28	FY 29	FY 30	Total
Street Restoration - 2027	<i>STR-28-001</i>	0	0	75,000	625,000	0	700,000
Electric Franchise					100,000		100,000
LOST				75,000	425,000		500,000
Road Use Tax					100,000		100,000
Street Resurfacing - 2029	<i>STR-30-001</i>	0	0	0	75,000	625,000	700,000
Electric Franchise						100,000	100,000
LOST					75,000	425,000	500,000
Road Use Tax						100,000	100,000
Twelfth Street Reconstruction - 2025	<i>STR-26-001</i>	4,900,000	0	0	0	0	4,900,000
Electric Franchise		100,000					100,000
Federal Grant		800,000					800,000
G.O. Bond		2,000,000					2,000,000
LOST		200,000					200,000
Road Use Tax		800,000					800,000
Sewer Utility		500,000					500,000
Water Utility		500,000					500,000
US 30 Traffic Signals	<i>STR-25-001</i>	500,000	0	0	0	0	500,000
LOST		500,000					500,000
	Streets Total	5,650,000	300,000	347,000	1,000,000	975,000	8,272,000

Wastewater

Sanitary Sewer Rehabilitation	<i>SANS-26-001</i>	50,000	500,000	500,000	500,000	450,000	2,000,000
Sewer Utility		50,000	500,000	500,000	500,000	450,000	2,000,000
US 30 W Sanitary Sewer & Watermain Extension	<i>SANS-24-001</i>	1,030,000	0	0	0	0	1,030,000
G.O. Bond (TIF)		1,030,000					1,030,000
WWTP Copper Compliance	<i>WWTP-20-001</i>	100,000	500,000	0	0	0	600,000
Sewer Utility		100,000	500,000				600,000
WWTP Digester & VLR Project	<i>WWTP-23-001</i>	1,675,000	0	0	0	0	1,675,000
G.O. Bond		1,675,000					1,675,000
WWTP Nutrient Reduction	<i>WWTP-24-001</i>	100,000	950,000	0	0	0	1,050,000
Sewer Utility		100,000	950,000				1,050,000
	Wastewater Total	2,955,000	1,950,000	500,000	500,000	450,000	6,355,000

Water

Northwest Water Pressure Zone	<i>WTR-25-001</i>	3,985,000	0	0	0	0	3,985,000
G.O. Bond		3,735,000					3,735,000
Water Utility		250,000					250,000
Watermain Replacement	<i>WTR-27-001</i>	0	30,000	300,000	0	0	330,000
Water Utility			30,000	300,000			330,000
WTP Storage Building	<i>WTR-28-001</i>	0	0	15,000	220,000	0	235,000
Water Utility				15,000	220,000		235,000
	Water Total	3,985,000	30,000	315,000	220,000	0	4,550,000

GRAND TOTAL	13,250,000	5,695,000	4,187,000	2,845,000	1,425,000	27,402,000
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CITY OF CARROLL

ASSESSED VALUATION COMPARISON

ASSESSED Value as of	1/1/2023	1/1/2024		
<u>PROPERTY CLASS</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
Residential Property	\$ 773,965,889	\$ 778,833,848	\$ 4,867,959	0.63%
Commercial Property	185,330,249	186,631,746 *	\$ 1,301,497	0.70%
Industrial Property	15,582,959	16,159,609 *	\$ 576,650	3.70%
Railroads	3,482,377	3,570,066 *	\$ 87,689	2.52%
Gas & Electric	<u>29,205,088</u>	<u>30,445,393</u>	<u>\$ 1,240,305</u>	4.25%
Sub-total	\$ 1,007,566,562	\$ 1,015,640,662	\$ 8,074,100	0.80%
less Military Tax Exemption	<u>4,212,224</u>	<u>8,466,536</u>	<u>4,254,312</u>	<u>101.00%</u>
ASSESSED VALUATION EXCLUDING T.I.F.	\$1,003,354,338	\$1,007,174,126	\$ 3,819,788	0.38%
TAX INCREMENT VALUES (T.I.F.)	<u>52,899,033</u>	<u>52,117,477</u>	<u>(781,556)</u>	<u>-1.48%</u>
U.R. Downtown	49,410,741	48,606,322	(804,419)	-1.63%
Ashwood	46,964	86,842	39,878	84.91%
Westfield	2,355,278	361,753	(1,993,525)	-84.64%
Rolling Hills South Condominiums	1,086,050	3,062,560	1,976,510	181.99%
TOTAL CITY ASSESSED VALUATION	<u>\$1,056,253,371</u>	<u>\$1,059,291,603</u>	<u>\$3,038,232</u>	<u>0.29%</u>

AG VALUATIONS				
Land	\$ 1,006,412	\$ 996,821	\$ (9,591)	-0.95%
Buildings	<u>82,010</u>	<u>61,490</u>	<u>(20,520)</u>	<u>-25.02%</u>
Total	<u>\$ 1,088,422</u>	<u>\$ 1,058,311</u>	<u>\$ (30,111)</u>	<u>-2.77%</u>

Notes: 2024 values:

Residential Rollback increased from 46.3428% to 47.4316%

* - Commercial, Industrial and Railroad Rollback remains at 90%

Agricultural Rollback increased from 71.8370% to 73.8575%

* - The first \$150,000 of taxable valuation on commercial, industrial, and railroad properties is subject to the current residential rollback (47.4316%); any value over \$150,000 is subject to the 90% rollback

CITY OF CARROLL

TAXABLE VALUATION COMPARISON

TAXABLE Value as of	1/1/2023	1/1/2024		
<u>PROPERTY CLASS</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
Residential Property	\$ 357,479,324	\$ 368,243,583	\$ 10,764,259	3.01%
Commercial Property	140,995,232	142,439,468 *	\$ 1,444,236	1.02%
Industrial Property	13,121,115	13,657,186 *	\$ 536,071	4.09%
Railroads	3,474,143	3,206,527 *	\$ (267,616)	-7.70%
Gas & Electric	<u>8,716,312</u>	<u>8,651,240</u>	<u>\$ (65,072)</u>	-0.75%
Sub-total	\$ 523,786,126	\$ 536,198,004	\$ 12,411,878	2.37%
less Exemptions	<u>4,212,224</u>	<u>8,466,536</u>	<u>4,254,312</u>	<u>101.00%</u>
TAXABLE VALUATION EXCLUDING T.I.F.	<u>\$519,573,902</u>	<u>\$527,731,468</u>	<u>\$ 8,157,566</u>	<u>1.57%</u>
TAX INCREMENT VALUES (T.I.F.)	<u>48,491,282</u>	<u>47,419,676</u>	<u>(1,071,606)</u>	<u>-2.21%</u>
U.R. Downtown	45,002,990	45,577,144	574,154	1.28%
Ashwood	46,964	48,067	1,103	2.35%
Westfield	2,355,278	361,753	(1,993,525)	-84.64%
Rolling Hills South Condominiums	1,086,050	1,432,712	346,662	31.92%
TOTAL CITY TAXABLE VALUATION	<u>\$568,065,184</u>	<u>\$575,151,144</u>	<u>\$7,085,960</u>	<u>1.25%</u>

AG VALUATIONS				
Land	\$ 719,290	\$ 732,788	\$ 13,498	1.88%
Buildings	<u>58,913</u>	<u>45,415</u>	<u>(13,498)</u>	<u>-22.91%</u>
Total	<u>\$ 778,203</u>	<u>\$ 778,203</u>	<u>\$ -</u>	<u>0.00%</u>

Notes: 2024 values:

Residential Rollback increased from 46.3428% to 47.4316%

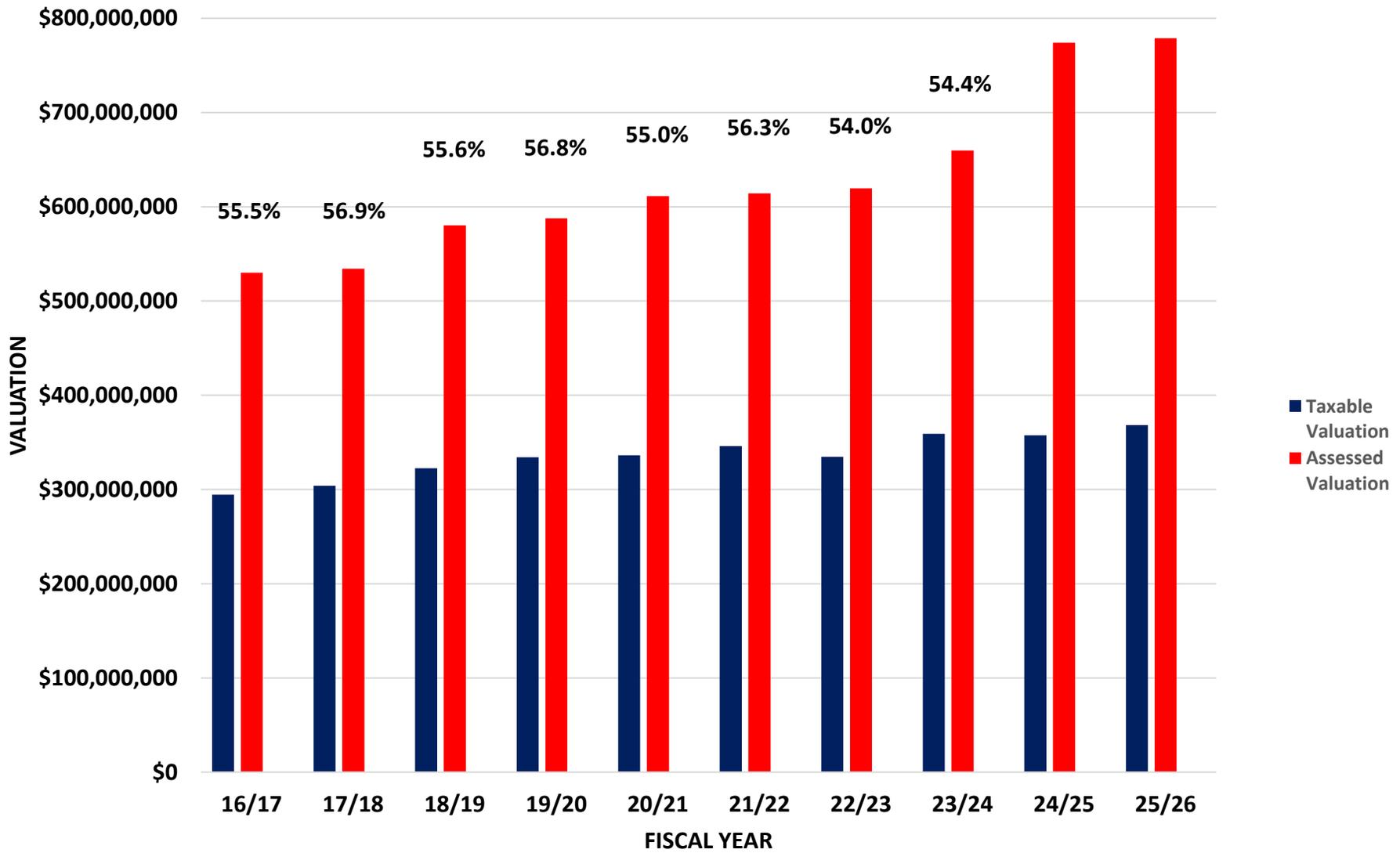
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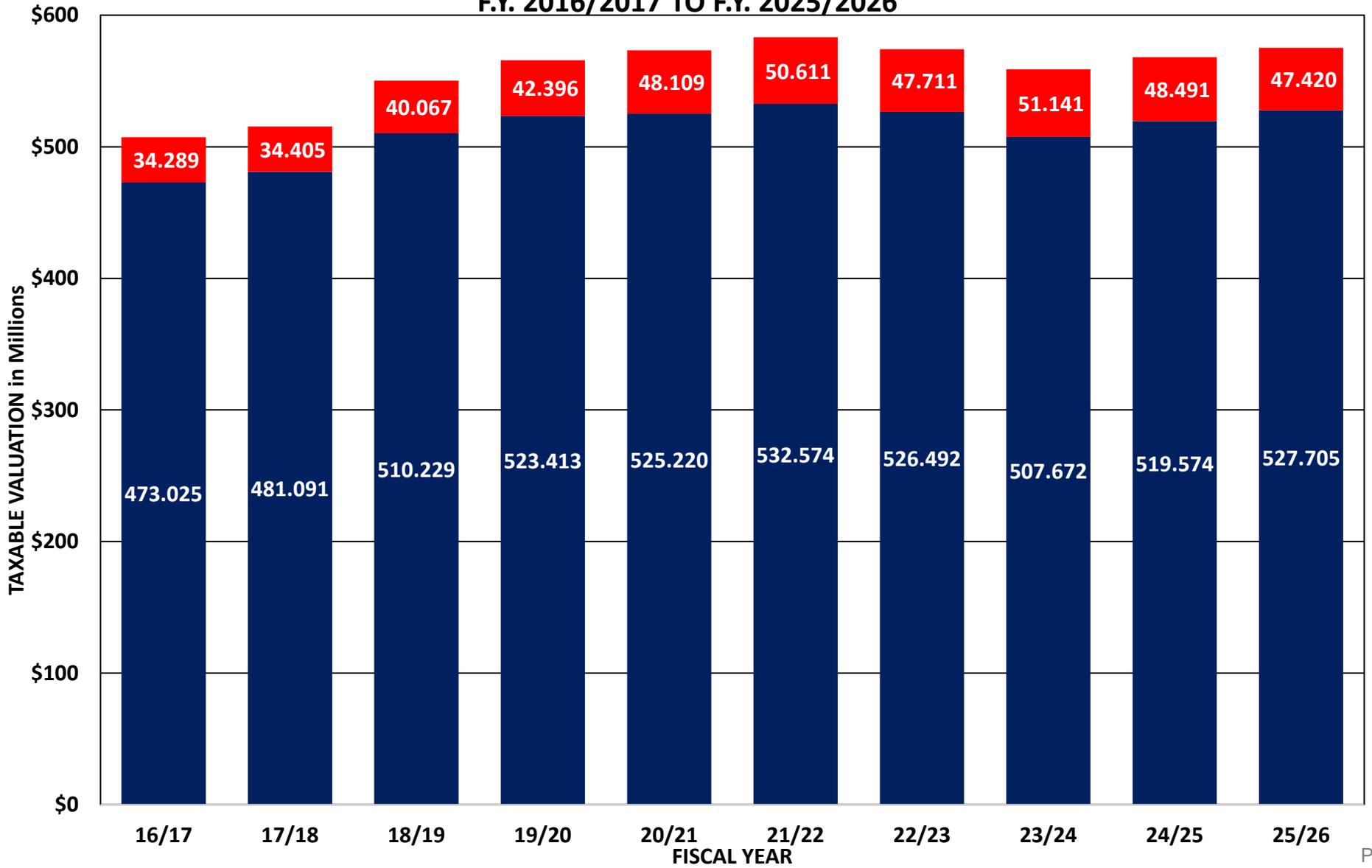
**CITY OF CARROLL
RESIDENTIAL PROPERTY TAX ROLLBACK
F.Y. 2016/2017 TO F.Y. 2025/2026**

46.2% 47.3%

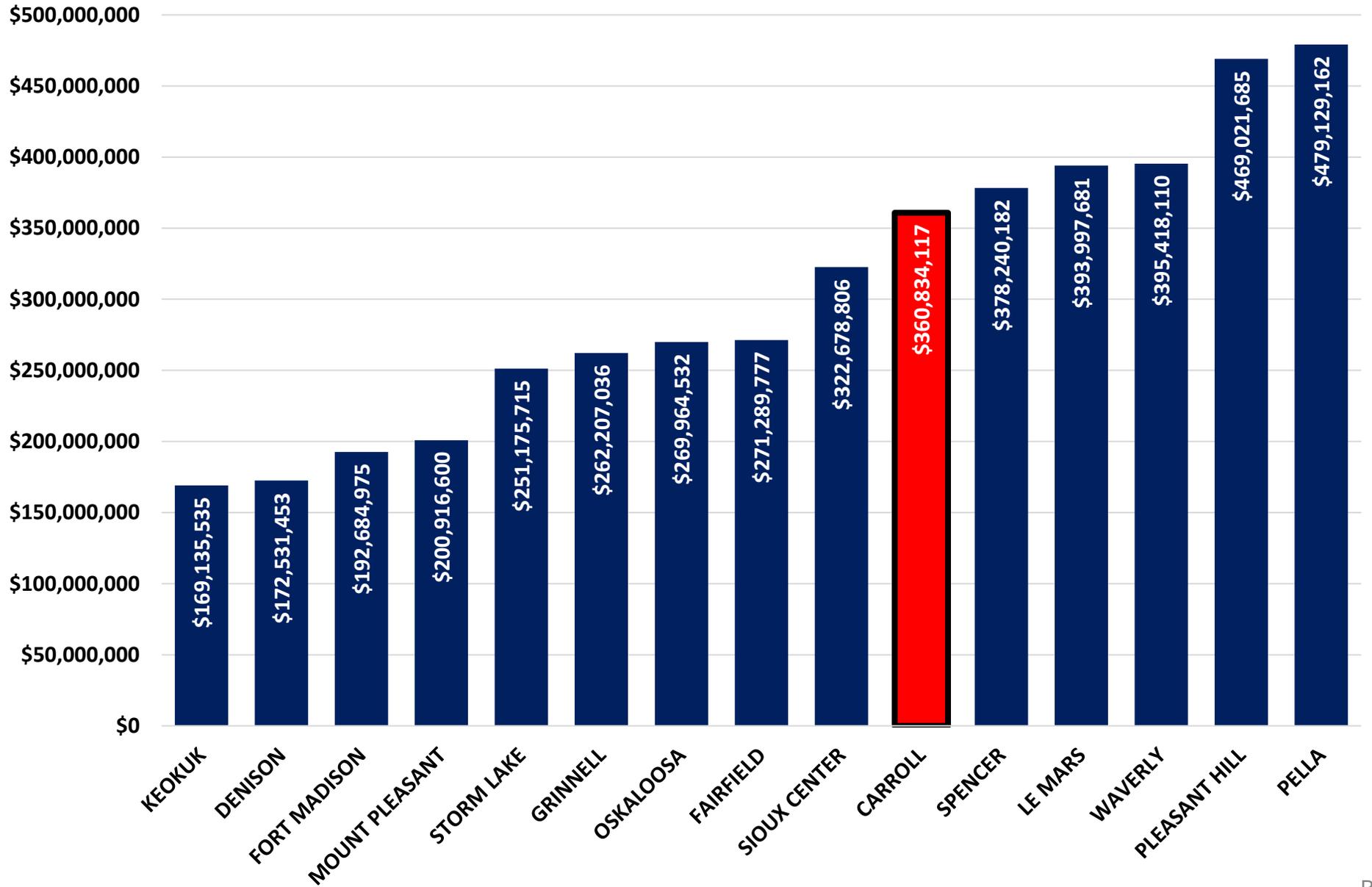


**CITY OF CARROLL
TAXABLE VALUATION
F.Y. 2016/2017 TO F.Y. 2025/2026**

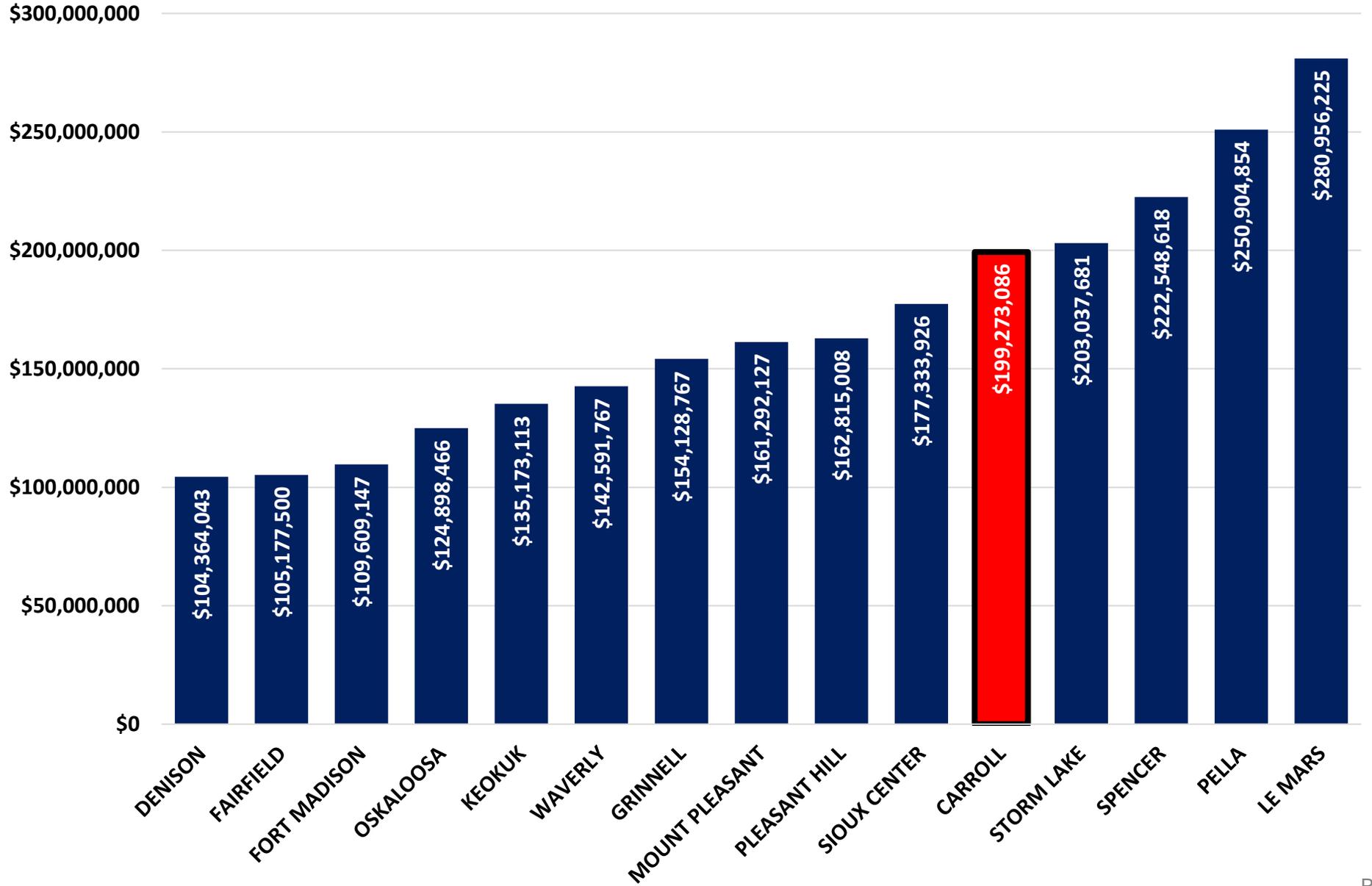
■ TAX INCREMENT VALUATION
■ TAXABLE VALUATION



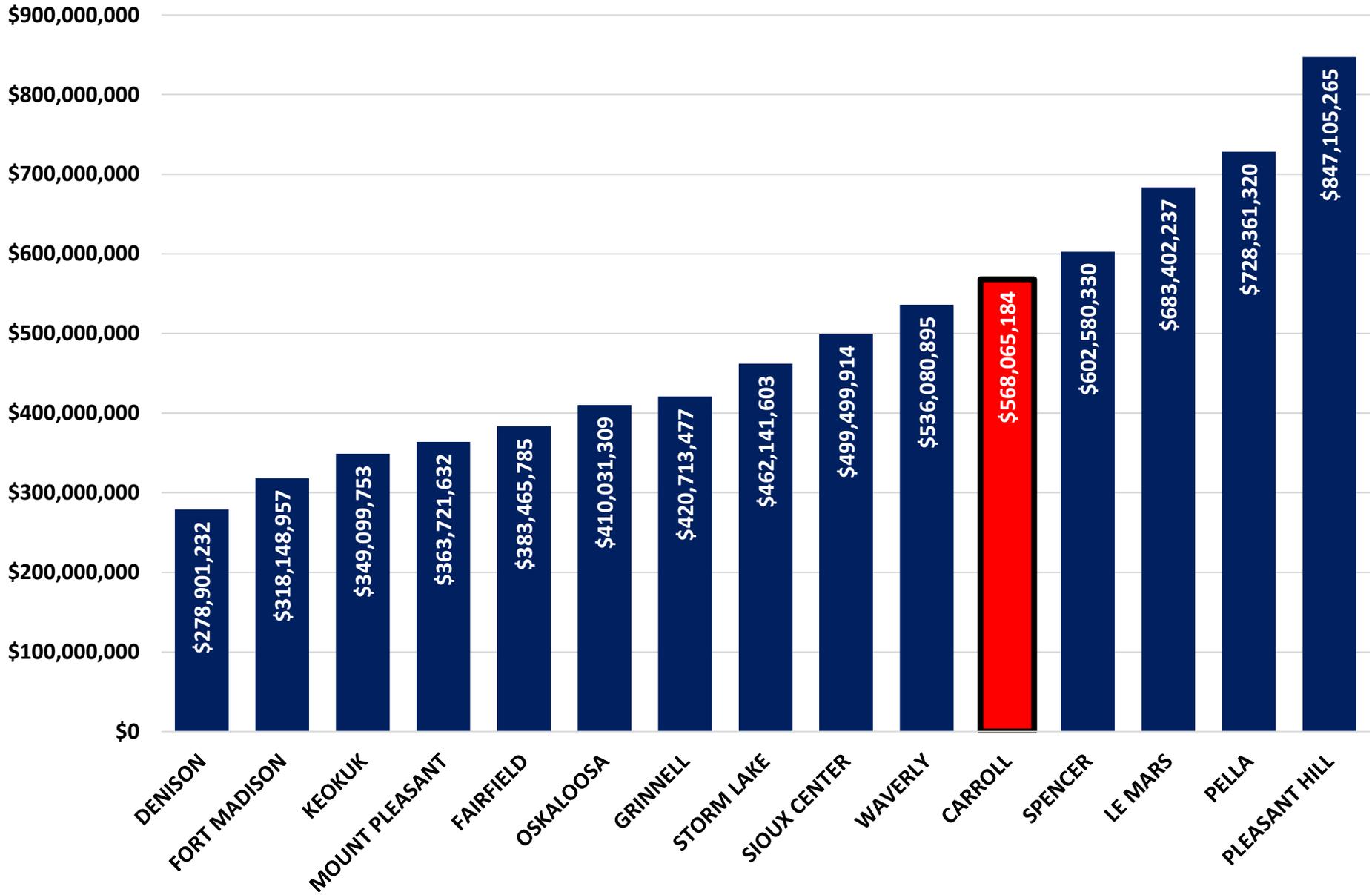
1/1/2023 Residential Taxable Valuation for FY 2025 Tax Levies



1/1/2023 Commercial & Industrial Taxable Valuation for FY 2025 Tax Levies



1/1/2023 Total Taxable Valuation for FY 2025 Tax Levies



Types of Property Taxes

The following are the various property tax levies used in Carroll:

- **Combined General Fund Levy (CGFL).** This is a new levy that was created by new legislation (HF718) beginning with the FY 2025 budget. The new levy combines several General Fund levies and the Emergency Levy into a Combined General Fund Levy (CGFL). Each city will have their own unique CGFL depending upon what levies they had in place in FY 2024. There is a mechanism in place to reduce the levy if non-TIF taxable growth exceeds either 3% or 6%. The goal is to bring all levies back under or to the \$8.10 maximum rate by FY 2029.
 - This excludes the Employee Benefit Levy and Tort Liability Levy.
 - For FY 2026, the City of Carroll's CGFL maximum is \$8.10.

- **Employee Benefit Levy.** A City may levy for its contribution under Social Security/Medicare (FICA), Iowa Public Employees' Retirement System (IPERS), Municipal Fire and Police Retirement System of Iowa (MFPRSI), and certain other specified employee benefit cost.
 - The City of Carroll levies for part, but not all, of the employee benefit costs. The portion that is not covered by the levy is paid from other sources including the General Fund levy and enterprise funds (such as water and sanitary sewer funds).

- **Tort Liability Levy.** A City may levy the cost of general insurance premiums and the cost of self-insurance of risk pools.
 - The City of Carroll typically does not levy the full amount to cover estimated tort liability costs.

- **Debt Service Levy.** Cities can authorize a debt service levy to pay annual principal and interest payments on general obligation debt that has been certified by the Council (including lease-purchase or loan agreements if proper procedures are followed).
 - For the FY 2026 budget, The City of Carroll's debt service levy covers approximately 39% of debt service payments. The remaining funds come from local option sales tax (LOST), commercial/industrial backfill, business property tax credit replacement, and tax increment finance (TIF) revenues.

**CITY OF CARROLL
SUMMARY OF TAX LEVIES
F.Y. 2016-2017 TO F.Y. 2025-2026**

<u>FISCAL YEAR</u>	<u>TAXABLE VALUATION</u>	<u>COMBINED GENERAL FUND</u>	<u>LIAB. & PROP. INS.</u>	<u>SPEC. REV. EMPLOYEE BENEFITS</u>	<u>DEBT SERVICE</u>	<u>CITY TAX RATE/ \$1,000 TAX. VALUATION</u>
2016-17	473,025,129	8.10000	0.42281	1.76629	1.28762	11.57672
	507,314,135 T.I.F.					
2017-18	481,091,110	8.10000	0.42611	1.79175	1.28014	11.59800
	515,496,419 T.I.F.					
2018-19	510,228,751	8.10000	0.35278	1.95207	0.87898	11.28383
	550,295,467 T.I.F.					
2019-20	523,413,404	8.10000	0.28658	1.68128	1.53008	11.59794
	565,809,838 T.I.F.					
2020-21	525,219,743	8.10000	0.28559	1.71071	1.50170	11.59799
	573,329,116 T.I.F.					
2021-22	532,574,376	8.10000	0.38117	1.94142	1.22749	11.65008
	583,185,710 T.I.F.					
2022-23	526,491,763	8.10000	0.49383	1.86163	1.40157	11.85703
	574,203,079 T.I.F.					
2023-24	507,671,594	8.10000	0.54169	2.11875	1.40800	12.16844
	558,812,886 T.I.F.					
2024-25	519,573,902	8.10000	0.54169	2.11875	1.40002	12.16046
	568,065,184 T.I.F.					
2025-26	527,731,468	8.10000	0.54166	2.11860	1.40164	12.16190
	575,151,144 T.I.F.					

NOTES:

* TIF Taxable Valuation is used for Calculating Debt Service Tax Revenue

** Information above does not include Ag Land Tax Valuation, Tax Rate or Tax Revenues

**CITY OF CARROLL
TOTAL TAX REVENUES (AS LEVIED)
2016-17 TO PRESENT**

<u>FISCAL YEAR</u>	<u>COMBINED GENERAL FUND</u>	<u>TORT LIABILITY</u>	<u>Special Rev. Employee Benefits</u>	<u>DEBT SERVICE</u>	<u>TOTAL TAX REVENUES</u>	<u>OVERALL \$ CHANGE</u>	<u>OVERALL % CHANGE</u>
2016-17	3,831,504	200,000	835,500	653,230	\$5,520,234	\$62,728	1.15%
2017-18	3,896,838	205,000	862,000	659,906	\$5,623,744	\$103,510	1.88%
2018-19	4,132,853	180,000	996,000	483,697	\$5,792,550	\$168,806	3.00%
2019-20	4,239,649	150,000	880,000	865,732	\$6,135,381	\$342,831	5.92%
2020-21	4,254,280	150,000	898,500	860,970	\$6,163,750	\$28,369	0.46%
2021-22	4,313,852	203,000	1,033,950	715,855	\$6,266,657	\$102,907	1.67%
2022-23	4,264,583	260,000	980,129	804,783	\$6,309,495	\$42,838	0.68%
2023-24	4,112,140	275,000	1,075,627	786,809	\$6,249,576	(\$59,919)	-0.95%
2024-25	4,208,549	281,450	1,100,850	795,300	\$6,386,149	\$136,573	2.19%
2025-26	4,274,625	285,850	1,118,050	806,157	\$6,484,682	\$98,533	1.54%

* Information above does not include Ag Land Tax Revenues

**CITY OF CARROLL
PROPERTY TAX IMPACT TO RESIDENTIAL HOME OWNERS
CITY TAX RATE ONLY**

2023-2024 TAX RATE	\$12.16844		
2024-2025 TAX RATE	\$12.16046	(0.00798)	-0.07%
2025-2026 TAX RATE <small>prelim budget</small>	\$12.16190	0.00144	0.01%

	ACTUAL <u>2023-24</u>	ACTUAL <u>2024-25</u>	BUDGET <u>2025-26</u>	
(1) Home Assessed at - \$200,000	\$200,000	\$ 235,000 **	\$ 235,000	
Residential Rollback	<u>54.6501%</u>	<u>46.3428%</u>	<u>47.4316%</u>	
Sub-total	\$109,300	\$108,906	\$ 111,464	
Less Homestead Credit	4,850	4,850	4,850	
Taxable Valuation	104,450	104,056	106,614	
Taxable Value/\$1,000	104.450	104.056	106.614	
Tax Rate	<u>12.16844</u>	<u>12.16046</u>	<u>12.16190</u>	
City Property Tax Bill	<u>\$1,271.00</u>	<u>\$1,265.36</u>	<u>\$1,296.63</u>	
Dollar/Percent Change		(\$5.63) -0.44%	\$31.27 2.47%	
	ACTUAL <u>2023-24</u>	ACTUAL <u>2024-25</u>	BUDGET <u>2025-26</u>	
(2) Home Assessed at - \$150,000	\$150,000	\$ 176,250 **	\$ 176,250	
Residential Rollback	<u>54.6501%</u>	<u>46.3428%</u>	<u>47.4316%</u>	
Sub-total	\$81,975	\$81,679	\$ 83,598	
Less Homestead Credit	4,850	4,850	4,850	
Taxable Valuation	77,125	76,829	78,748	
Taxable Value/\$1,000	77.125	76.829	78.748	
Tax Rate	<u>12.16844</u>	<u>12.16046</u>	<u>12.16190</u>	
City Property Tax Bill	<u>\$938.49</u>	<u>\$934.28</u>	<u>\$957.73</u>	
Dollar/Percent Change		(\$4.21) -0.45%	\$23.45 2.51%	
	ACTUAL <u>2023-24</u>	ACTUAL <u>2024-25</u>	BUDGET <u>2025-26</u>	
(3) Home Assessed at - \$125,000	\$125,000	\$ 146,875 **	\$ 146,875	
Residential Rollback	<u>54.6501%</u>	<u>46.3428%</u>	<u>47.4316%</u>	
Sub-total	\$68,313	\$68,066	\$ 69,665	
Less Homestead Credit	4,850	4,850	4,850	
Taxable Valuation	63,463	63,216	64,815	
Taxable Value/\$1,000	63.463	63.216	64.815	
Tax Rate	<u>12.16844</u>	<u>12.16046</u>	<u>12.16190</u>	
City Property Tax Bill	<u>\$772.24</u>	<u>\$768.74</u>	<u>\$788.28</u>	
Dollar/Percent Change		(\$3.51) -0.45%	\$19.54 2.54%	
	ACTUAL <u>2023-24</u>	ACTUAL <u>2024-25</u>	BUDGET <u>2025-26</u>	
(4) Home Assessed at - \$100,000	\$100,000	\$ 117,500 **	\$ 117,500	
Residential Rollback	<u>54.6501%</u>	<u>46.3428%</u>	<u>47.4316%</u>	
Sub-total	\$54,650	\$54,453	\$ 55,732	
Less Homestead Credit	4,850	4,850	4,850	
Taxable Valuation	49,800	49,603	50,882	
Taxable Value/\$1,000	49.800	49.603	50.882	
Tax Rate	<u>12.16844</u>	<u>12.16046</u>	<u>12.16190</u>	
City Property Tax Bill	<u>\$605.99</u>	<u>\$603.19</u>	<u>\$618.82</u>	
Dollar/Percent Change		(\$2.80) -0.46%	\$15.63 2.59%	

** - Per County Assessor, the average residential value increased 17.5% from prior year.

**CITY OF CARROLL
PROPERTY TAX IMPACT TO COMMERCIAL PROPERTY
CITY TAX RATE ONLY**

2023-2024 TAX RATE	\$12.16844		
2024-2025 TAX RATE	\$12.16046	(0.00798)	-0.07%
2025-2026 TAX RATE prelim budget	\$12.16190	0.00144	0.01%

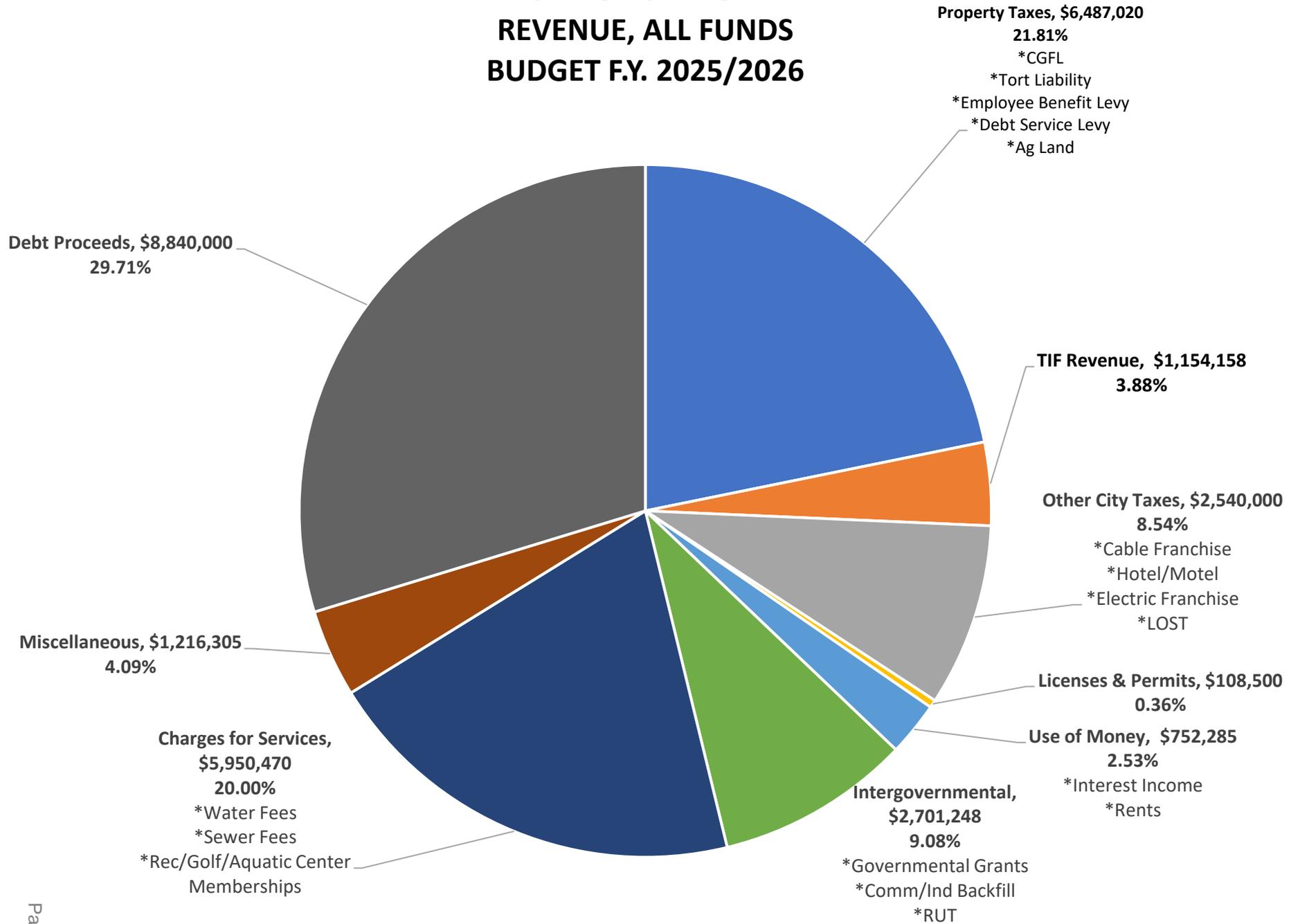
	ACTUAL 2023-24	ACTUAL 2024-25	BUDGET 2025-26	
(1) Commercial Property Assessed at	\$5,000,000	\$ 5,000,000	\$ 5,000,000	
Value Subject to Residential Rollback	\$ 150,000	\$ 150,000	\$ 150,000	
Residential Rollback	<u>54.6501%</u>	<u>46.3428%</u>	<u>47.4316%</u>	
Partial Taxable Valuation	\$ 81,975	\$ 69,514	\$ 71,147	
Remainder Valuation	\$ 4,850,000	\$ 4,850,000	\$ 4,850,000	
Rollback	<u>90.0000%</u>	<u>90.0000%</u>	<u>90.0000%</u>	
Partial Taxable Valuation	<u>\$ 4,365,000</u>	<u>\$ 4,365,000</u>	<u>\$ 4,365,000</u>	
Total Taxable Valuation	\$ 4,446,975	\$ 4,434,514	\$ 4,436,147	
Taxable Value/\$1,000	4,446.975	4,434.514	4,436.147	
Tax Rate	<u>12.16844</u>	<u>12.16046</u>	<u>12.16190</u>	
City Property Tax Bill	<u>\$54,112.75</u>	<u>\$53,925.73</u>	<u>\$53,951.98</u>	
Dollar/Percent Change		(\$187.02) -0.35%	\$26.25 0.05%	

	ACTUAL 2023-24	ACTUAL 2024-25	BUDGET 2025-26	
(2) Commercial Property Assessed at	\$2,500,000	\$ 2,500,000	\$ 2,500,000	
Value Subject to Residential Rollback	\$ 150,000	\$ 150,000	\$ 150,000	
Residential Rollback	<u>54.6501%</u>	<u>46.3428%</u>	<u>47.4316%</u>	
Partial Taxable Valuation	\$ 81,975	\$ 69,514	\$ 71,147	
Remainder Valuation	\$ 2,350,000	\$ 2,350,000	\$ 2,350,000	
Rollback	<u>90.0000%</u>	<u>90.0000%</u>	<u>90.0000%</u>	
Partial Taxable Valuation	\$ 2,115,000	\$ 2,115,000	\$ 2,115,000	
Total Taxable Valuation	\$ 2,196,975	\$ 2,184,514	\$ 2,186,147	
Taxable Value/\$1,000	2,196.975	2,184.514	2,186.147	
Tax Rate	<u>12.16844</u>	<u>12.16046</u>	<u>12.16190</u>	
City Property Tax Bill	<u>\$26,733.76</u>	<u>\$26,564.70</u>	<u>\$26,587.71</u>	
Dollar/Percent Change		(\$169.06) -0.63%	\$23.01 0.09%	

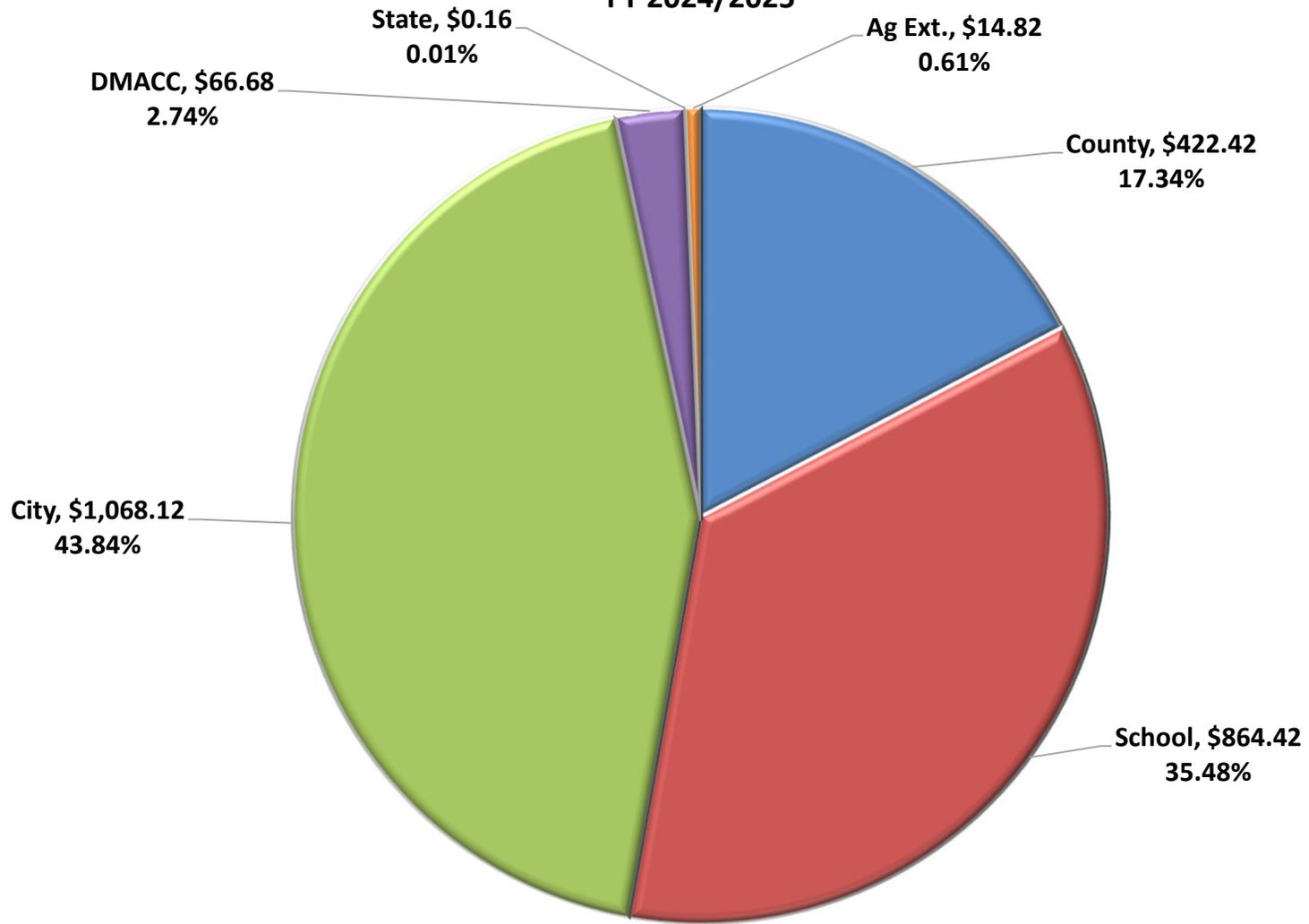
	ACTUAL 2023-24	ACTUAL 2024-25	BUDGET 2025-26	
(3) Commercial Property Assessed at	\$1,000,000	\$ 1,000,000	\$ 1,000,000	
Value Subject to Residential Rollback	\$ 150,000	\$ 150,000	\$ 150,000	
Residential Rollback	<u>54.6501%</u>	<u>46.3428%</u>	<u>47.4316%</u>	
Partial Taxable Valuation	\$ 81,975	\$ 69,514	\$ 71,147	
Remainder Valuation	\$ 850,000	\$ 850,000	\$ 850,000	
Rollback	<u>90.0000%</u>	<u>90.0000%</u>	<u>90.0000%</u>	
Partial Taxable Valuation	\$ 765,000	\$ 765,000	\$ 765,000	
Total Taxable Valuation	846,975	834,514	836,147	
Taxable Value/\$1,000	846.975	834.514	836.147	
Tax Rate	<u>12.16844</u>	<u>12.16046</u>	<u>12.16190</u>	
City Property Tax Bill	<u>\$10,306.37</u>	<u>\$10,148.08</u>	<u>\$10,169.14</u>	
Dollar/Percent Change		(\$158.29) -1.54%	\$21.06 0.21%	

	ACTUAL 2023-24	ACTUAL 2024-25	BUDGET 2025-26	
(4) Commercial Property Assessed at	\$500,000	\$ 500,000	\$ 500,000	
Value Subject to Residential Rollback	\$ 150,000	\$ 150,000	\$ 150,000	
Residential Rollback	<u>54.6501%</u>	<u>46.3428%</u>	<u>47.4316%</u>	
Partial Taxable Valuation	\$ 81,975	\$ 69,514	\$ 71,147	
Remainder Valuation	\$ 350,000	\$ 350,000	\$ 350,000	
Rollback	<u>90.0000%</u>	<u>90.0000%</u>	<u>90.0000%</u>	
Partial Taxable Valuation	\$ 315,000	\$ 315,000	\$ 315,000	
Total Taxable Valuation	396,975	384,514	386,147	
Taxable Value/\$1,000	396.975	384.514	386.147	
Tax Rate	<u>12.16844</u>	<u>12.16046</u>	<u>12.16190</u>	
City Property Tax Bill	<u>\$4,830.57</u>	<u>\$4,675.87</u>	<u>\$4,696.29</u>	
Dollar/Percent Change		(\$154.70) -3.20%	\$20.42 0.44%	

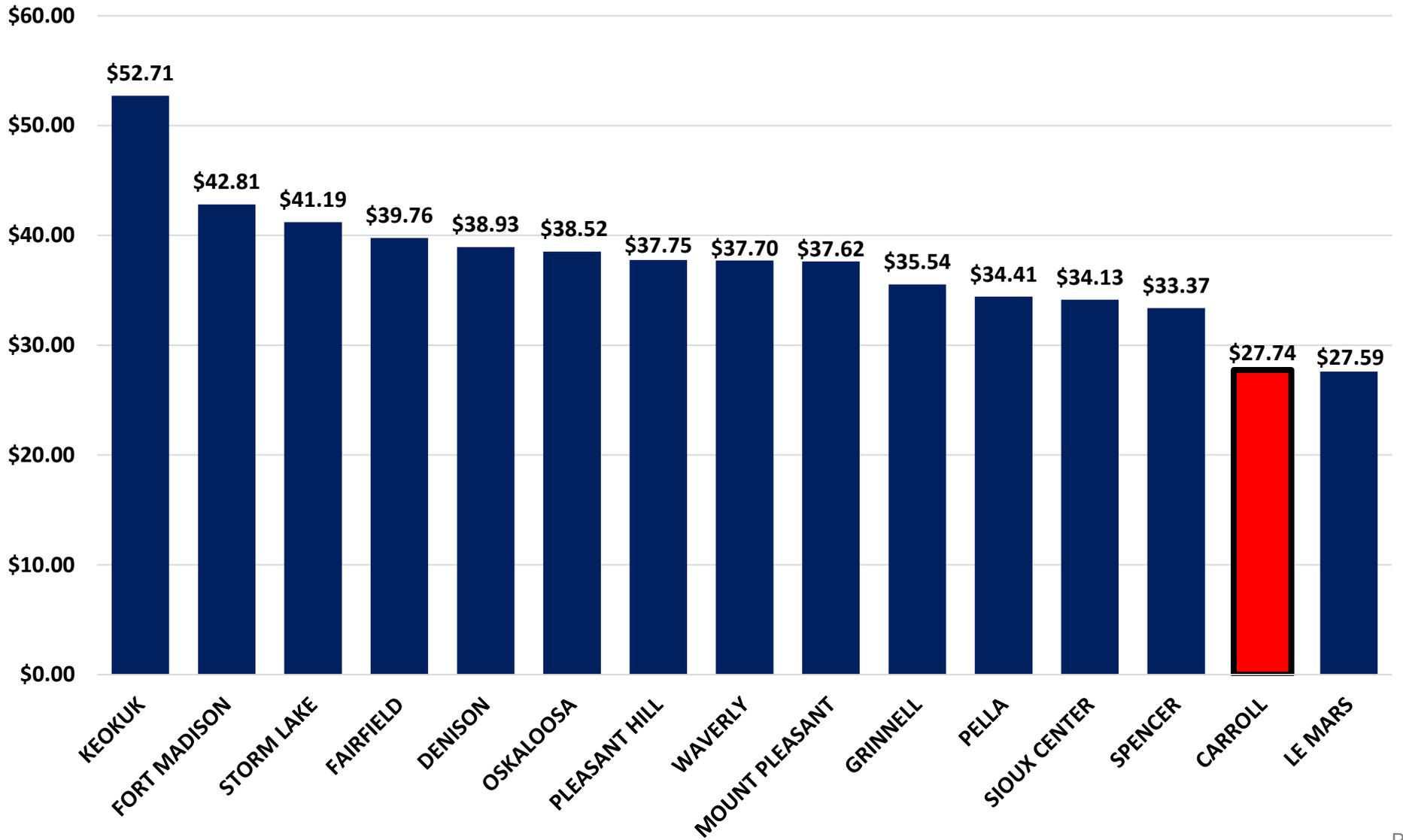
CITY OF CARROLL REVENUE, ALL FUNDS BUDGET F.Y. 2025/2026



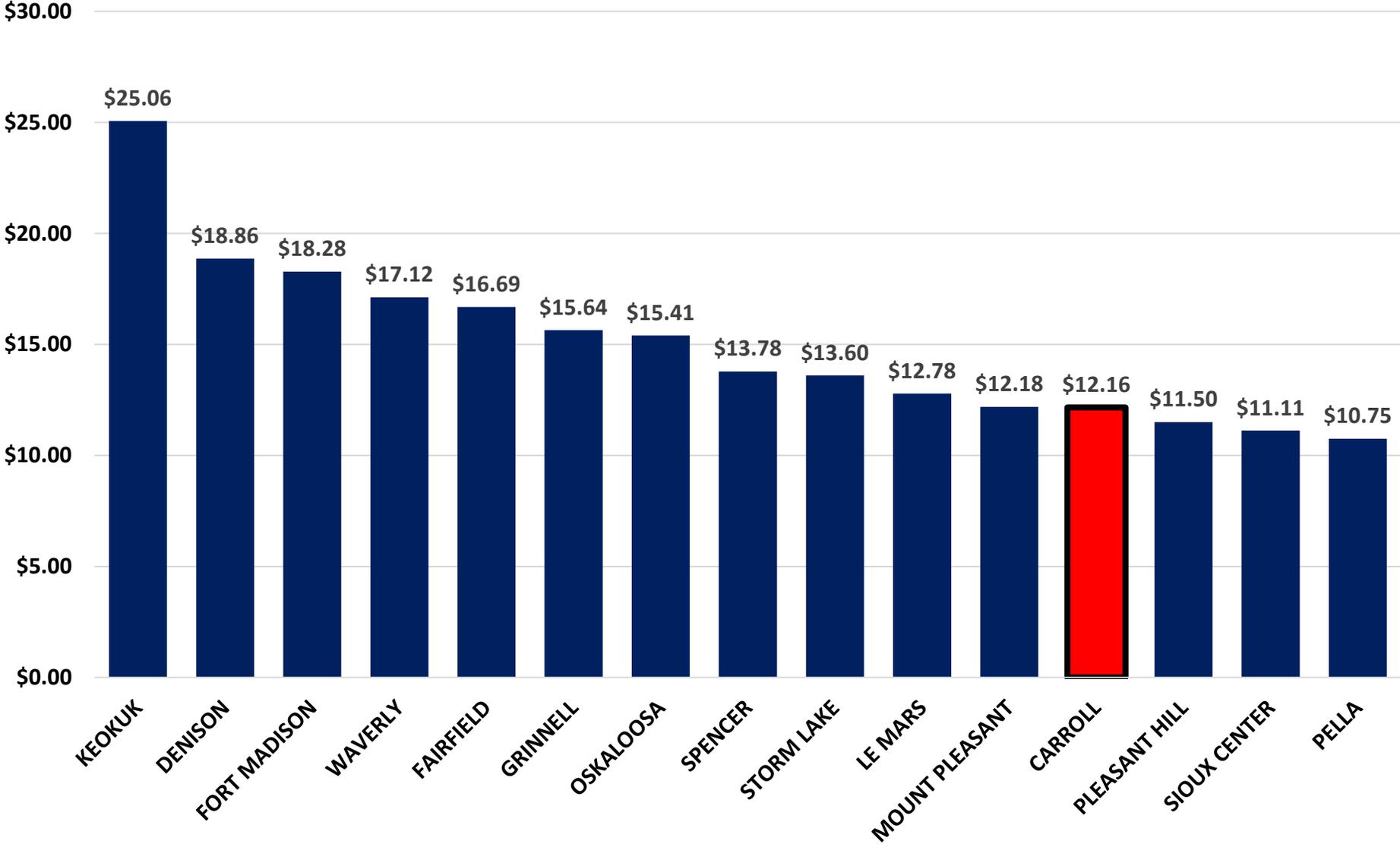
**CITY OF CARROLL
Property Tax Bill Allocation
\$200,000 Assessed Home
FY 2024/2025**



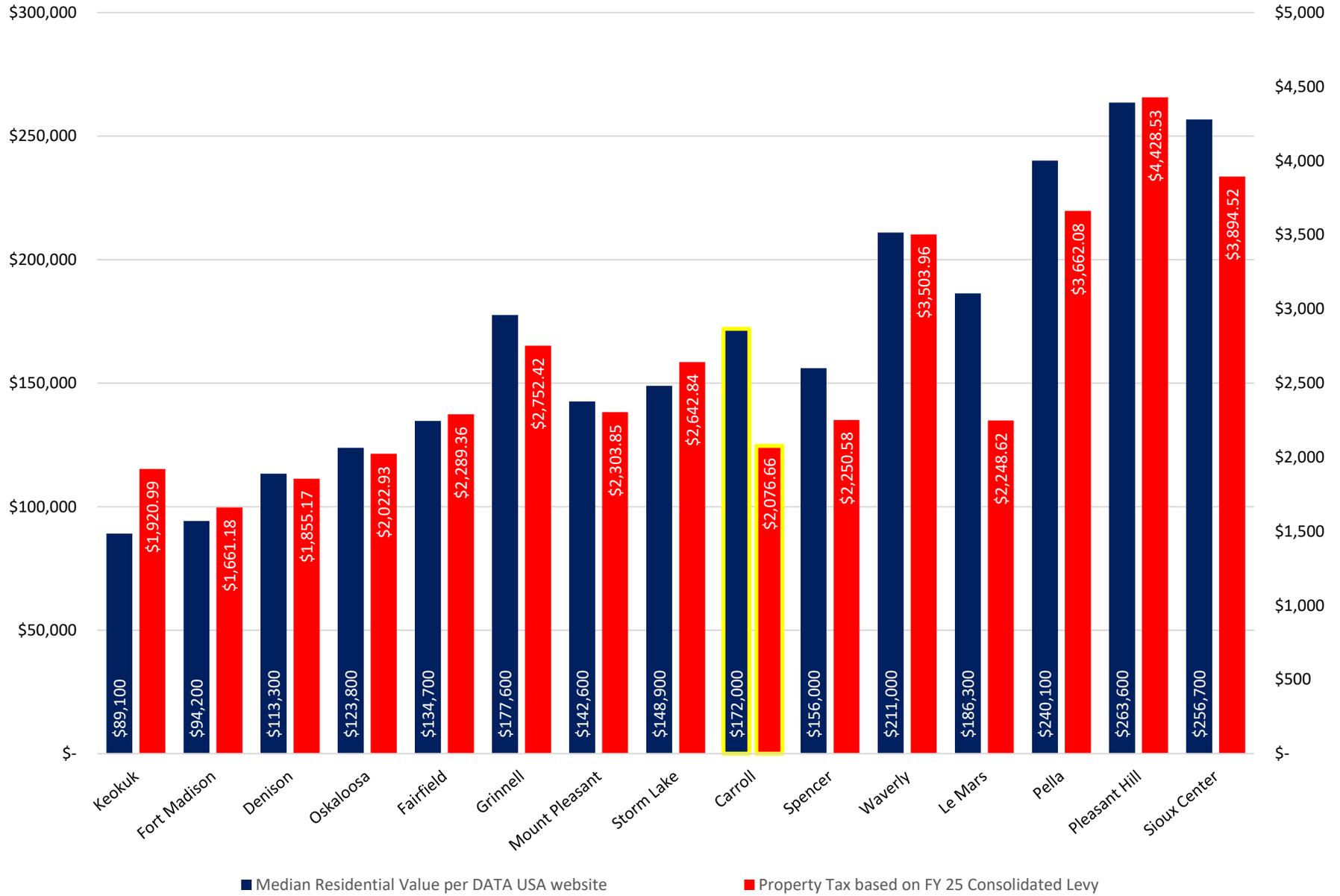
IOWA CITIES
COMPARISON OF CONSOLIDATED LEVIES
POP. 8,000 - 12,000 (F.Y. 24/25)



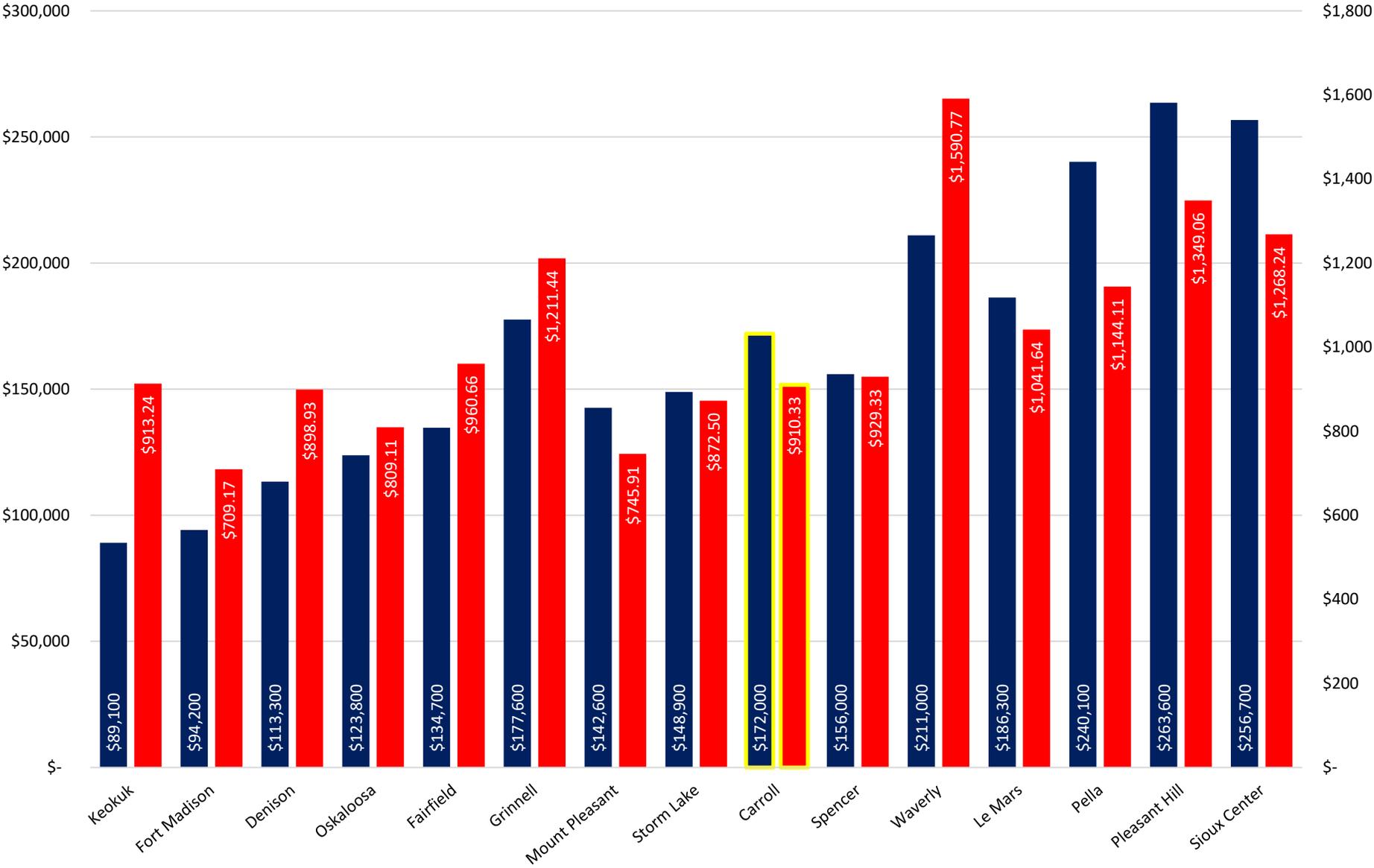
IOWA CITIES
COMPARISON OF CITY LEVIES
POP. 8,000 - 12,000 (F.Y. 24/25)



Consolidated Property Taxes due based on Median Residential Value



City Only Property Taxes due based on Median Residential Value



■ Median Residential Value per DATA USA website

■ Property Tax based on FY 25 City Levy

City of Carroll FTE Employees by Department

Full Time Employees with Benefits

Department	Authorized FY 2022-2023	Authorized FY 2023-2024	Authorized FY 2024-2025	Requested FY 2025-2026
Police Department	16	16	16.15	17.15
Fire Department	0.7	0.7	0.7	0.7
Building/Code Enforcement	2.3	2.3	2.3	2.3
Public Works General	1.9	1.9	1.9	1.9
Public Works Road Use Tax	7.9	7.9	7.9	7.9
Water Utility	7.1	7.1	7.1	7.1
Sewer Utility	6.1	6.1	6.1	6.1
Library	5	5	5.25	5.25
Parks & Open Space	4.25	4.25	4.25	4.25
Golf Course	2.25	2.25	2.25	2.25
Recreation Center	3.33	3.33	3.73	3.73
Leisure Services	2.25	2.25	2.25	2.25
Aquatic Center	0.2	0.2	0.2	0.2
Cemetery	1.05	1.05	1.05	1.05
General Government	4	4	4	4
General Building	0.67	0.67	0.87	0.87
Total Full-Time FTEs	65	65	66	67

Part Time Employees with no Benefits

	Authorized FY 2022-2023	Authorized FY 2023-2024	Authorized FY 2024-2025	Requested FY 2025-2026
Police Department	0.2	0.2	0.2	0.2
Fire Department	3.25	3.25	3.25	3.25
Library	1.34	1.51	1.66	1.66
Parks & Open Space	1.84	1.84	1.84	1.84
Golf Course	2.5	2.5	2.5	2.5
Recreation Center	6.39	6.39	6.39	6.39
Leisure Services	1	1	1	1
Aquatic Center	2.2	2.2	2.2	2.2
Cemetery	1.2	1.2	1.2	1.2
Total Part-Time FTEs	19.92	20.09	20.24	20.24

**CITY OF CARROLL
LEGAL DEBT LIMIT
FY 2025/2026 BUDGET**

BOND/NOTE/LOAN <small>(PRINCIPAL ONLY)</small>	TYPE OF DEBT	F.Y. 2025/26	F.Y. 2026/27	F.Y. 2027/28	F.Y. 2028/29	F.Y. 2029/30	F.Y. 2030/31	F.Y. 2031/32	F.Y. 2032/33	F.Y. 2033/34	F.Y. 2034/35
2020A GO Capital Loan Notes Fire Truck/Street Improvements	DEBT SERV	595,000	455,000	310,000	160,000	-	-	-	-	-	-
2021A GO Refunding Capital Loan Notes Library/City Hall/Trails/Lighting/Pickleball	DEBT SERV	2,145,000	1,895,000	1,635,000	1,375,000	1,110,000	835,000	560,000	280,000	-	-
2022A GO LOSST Bonds Rec Center Building Improvements	LOST/DEBT SERV	4,710,000	4,485,000	4,255,000	4,015,000	3,770,000	3,515,000	3,250,000	2,980,000	2,700,000	2,405,000
2024B GO UR Capital Loan Notes CBD Street Resurfacing/Traffic Signals	DEBT SERV/TIF	1,555,000	795,000	-	-	-	-	-	-	-	-
PROPOSED 2026A GO Capital Loan Notes Streets/Fire/Water/WW	DEBT SERV/TIF	9,005,000	8,620,000	7,560,000	6,965,000	6,285,000	5,565,000	4,810,000	4,385,000	3,940,000	3,470,000
	WATER/SEWER	18,010,000	16,250,000	13,760,000	12,515,000	11,165,000	9,915,000	8,620,000	7,645,000	6,640,000	5,875,000
Debt Limit Calculation											
1/1/24 Assessed Value (Inc. T.I.F.)		\$1,068,903,870	\$1,068,903,870	\$1,068,903,870	\$1,068,903,870	\$1,068,903,870	\$1,068,903,870	\$1,068,903,870	\$1,068,903,870	\$1,068,903,870	\$1,068,903,870
Less Military Exemption		8,516,036	8,516,036	8,516,036	8,516,036	8,516,036	8,516,036	8,516,036	8,516,036	8,516,036	8,516,036
		\$1,060,387,834	\$1,060,387,834	\$1,060,387,834	\$1,060,387,834	\$1,060,387,834	\$1,060,387,834	\$1,060,387,834	\$1,060,387,834	\$1,060,387,834	\$1,060,387,834
Legal Debt Limit %		5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
Legal Debt Limit		53,019,392	53,019,392	53,019,392	53,019,392	53,019,392	53,019,392	53,019,392	53,019,392	53,019,392	53,019,392
Less Current Debt		18,010,000	16,250,000	13,760,000	12,515,000	11,165,000	9,915,000	8,620,000	7,645,000	6,640,000	5,875,000
Debt Capacity		35,009,392	36,769,392	39,259,392	40,504,392	41,854,392	43,104,392	44,399,392	45,374,392	46,379,392	47,144,392

**CITY OF CARROLL DEBT SCHEDULE
PRINCIPAL & INTEREST
FY 2025/2026 BUDGET PROPOSAL**

GENERAL OBLIGATION BOND/LOAN/NOTE	YEAR ISSUED	PRINCIPAL AMOUNT ISSUED	YEARS FINANCED	PROJECTED MATURITY	F.Y. 25-26	F.Y. 26-27	F.Y. 27-28	F.Y. 28-29	F.Y. 29-30	F.Y. 30-31	F.Y. 31-32	F.Y. 32-33	F.Y. 33-34	F.Y. 34-35
DEBT SERVICE FUND:														
1) G.O. Capital Loan Note 2020A Fire Truck/Street Improvements	2020	\$1,505,000	10	2029	168,150	166,150	163,900	166,400						
2) G.O. Capital Loan Note 2021A Refunding of 2018B-Library/City Hall/Parks	2021	\$3,325,000	12	2033	282,500	287,500	282,300	282,100	286,800	284,050	286,300	283,220		
3) G.O. LOST Debt 2022A Rec.Center Building Improvements	2022	\$5,400,000	19	2041	395,113	391,113	391,913	387,313	387,513	387,313	384,363	385,993	391,893	391,863
4) G.O. UR Capital Loan Note 2024B CBD Street Resurfacing/Traffic Signals	2024	\$1,555,000	3	2027	822,200	826,800								
5) PROPOSED GO Debt 2026A Streets/Fire/Water/WW	2026	\$9,005,000	20	2045	419,683	1,464,150	946,150	1,001,400	1,007,400	1,006,400	638,650	637,400	640,150	646,650
6) Bond Registration Fees*					2,400	3,000	2,400	2,400	1,800	1,800	1,800	1,800	1,200	1,200
LOST RELIEF					0	(525,000)	(525,000)	(525,000)	(525,000)	(525,000)	(525,000)	(525,000)	(525,000)	(525,000)
LOST DEBT SERVICE PMT**					(395,713)	(391,713)	(392,513)	(387,913)	(388,113)	(387,913)	(384,963)	(386,593)	(392,493)	(392,463)
PROPERTY TAX REPLACEMENT@					(10,038)	(4,303)	0	0	0	0	0	0	0	0
BPTC REPLACEMENT@@					(28,426)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
DOWNTOWN TIF PAYMENT					(822,800)	(827,400)	0	0	0	0	0	0	0	0
ASHWOOD TIF REPAYMENT##					(1,816)	(1,816)	0	0	0	0	0	0	0	0
ZIEGLER TIF REPAYMENT					(3,975)	(48,300)	(48,300)	(108,300)	(110,300)	(107,050)	(108,800)	(105,300)	(106,800)	(108,050)
WATER & SEWER USER FEES					(21,121)	(533,450)	(539,450)	(534,450)	(533,950)	(537,700)	(530,450)	(532,700)	(538,950)	(533,950)
DEBT SERVICE SUPPORTED BY ANNUAL LEVY					806,157	786,731	261,400	263,950	106,150	101,900	(258,100)	(261,180)	(550,000)	(539,750)

* = Bond fee Allocation \$600 each
 ** = LOST Debt Service Payment for the 2022A issuance
 @ = Commercial/Industrial Property Tax Replacement from State. Last tax reduction shown FY 2027
 @@ = Business Propert Tax Credit Replacement from State
 ## = Final Year of TIF collections is FY 2027