

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF CARROLL - PROPOSED PROPERTY TAX LEVY **CITY #:** 14-116
CARROLL Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2024 **Meeting Time:** 05:00 PM **Meeting Location:** Council Chambers, City Hall, 627 N Adams Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofcarroll.com

City Telephone Number
 (712) 792-1000

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	498,832,647	510,857,590	510,857,590
Consolidated General Fund	4,040,544	4,040,544	4,137,946
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	270,213	270,213	276,726
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	225,996	225,996	245,804
FICA & IPERS (If at General Fund Limit)	393,035	393,035	442,449
Other Employee Benefits	437,870	437,870	394,127
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	549,973,939	559,348,872	559,348,872
Debt Service	774,363	774,363	783,100
CITY REGULAR TOTAL PROPERTY TAX	6,142,021	6,142,021	6,280,152
CITY REGULAR TAX RATE	12.16844	11.89154	12.16046
Taxable Value for City Ag Land	722,440	778,203	778,203
Ag Land	2,171	2,171	2,338
CITY AG LAND TAX RATE	3.00375	2.78976	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	665	564	-15.19
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	665	564	-15.19

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

To cover an increase in property and liability insurance expenses and an increase in employee benefit expenses