



City Council Meeting

Monday, February 24, 2025 at 5:15 pm

LOCATION OF MEETING:

City Hall Council Chambers, 627 N. Adams Street, Carroll, Iowa 51401

NOTICE

In addition to attending the meeting in person, the public can watch the meeting live from the City's Cable Access Channel CAAT6 available on Western Iowa Network and Mediacom or on the City's YouTube channel by going to: <https://www.youtube.com/CityofCarrollIowa> If you choose to watch live on YouTube you are encouraged to subscribe to the City's YouTube channel so you can access the meeting live when it starts. CAAT6 and YouTube meeting feeds are a view only option and you will not be able to participate in the meeting via CAAT6 or YouTube.

AGENDA

- 1. Pledge of Allegiance**
- 2. Roll Call**
- 3. Introduction of New Employee - Andy Heckroth, Adult Services Librarian**
- 4. Problem Gambling Awareness Month Proclamation**
- 5. F.Y. 2023-2024 Annual Financial Statement Audit**
- 6. Consent Agenda**
 - a. Approval of Minutes of the February 10, 2025 Meeting**
 - b. Approval of Bills and Claims**
 - c. Licenses and Permits:**
 - Renewal of Class "C" Retail Alcohol License - *Carroll Moose Lodge #273*
 - d. Application for Tax Abatement under the Carroll Urban Revitalization Plan**
- 7. Oral Requests and Communications from the Audience**

Members of the public wishing to address the Council for items not on the agenda are asked to approach the podium and wait to be recognized. After recognition, the person shall state their name and address for the record. Statement or questions are limited to five (5) minutes.
- 8. Ordinances**
 - a. Planning and Zoning Commission - First Reading**
 - b. Board of Adjustment - First Reading**
- 9. Resolutions**
 - a. Infill Housing Incentive Program**

- Resolution Adopting a Revised Infill Housing Incentive Program

Also see item 8.a - [July 11, 2022](#) - Housing Incentives
 and item 7.e - [July 25, 2022](#) - Infill Housing Incentive Program
 and item 7.c - [August 22, 2022](#) - Infill Housing Incentive Program
 and item 7.j - [June 12, 2023](#) - Housing Discussion
 and [Infill Housing Incentive Program](#) on the City's website

b. Not to Exceed \$9,465,000 General Obligation Capital Loan Notes

- Resolution Fixing Date for a Meeting on the Proposition to Authorize a Loan Agreement and the Issuance of Notes to Evidence the Obligations of the City Thereunder

10. Reports

a. 2025 Downtown Façade Improvement Grants Program

See also item 9.a - [April 22, 2024](#) - Downtown Assessment Report Recommendations
 and item 7.d - [June 10, 2024](#) - Downtown Façade Grant Program

b. FY 2025/2026 Proposed Property Tax Levy - Set Public Hearing Date

A copy of the 2025-2026 Preliminary Budget can be found using this [link](#).

11. Committee Reports (Informational Only)

12. Comments from the Mayor

13. Comments from the City Council

14. Comments from the City Manager

15. Closed Session Per Iowa Code 21.5(1)(j) - Potential Purchase or Sale of Real Estate

16. Adjourn

March Meetings:

- * Parks, Recreation and Cultural Advisory Board - March 3, 2025 - Recreation Center - 716 N Grant Rd
- * Board of Adjustment - March 3, 2025 - City Hall - 627 N Adams St
- * City Council – March 10, 2025 – City Hall – 627 N Adams St
- * Airport Commission – March 10, 2025 – Airport Terminal Building - 21177 Quail Ave
- * Planning and Zoning Commission – March 12, 2025 – City Hall - 627 N Adams St
- * Library Board of Trustees – March 17, 2025 – Carroll Public Library – 118 E 5th St
- * City Council – March 24, 2025 – City Hall – 627 N Adams St

www.cityofcarroll.com

The City of Carroll will make every attempt to accommodate the needs of persons with disabilities, please notify us at least three business days in advance when possible at 712-792-1000, should special accommodations be required.



Problem Gambling Awareness Month Proclamation

WHEREAS the National Council on Problem Gambling and New Opportunities has designated March 2025 as Problem Gambling Awareness Month; and

WHEREAS problem gambling is a public health issue affecting millions of Americans of all ages, races and ethnic backgrounds; and

WHEREAS problem gambling has a significant societal and economic cost for individuals, families, businesses and communities; and

WHEREAS problem gambling is treatable, and treatment is effective in minimizing this harm to both individuals and society as a whole; and

WHEREAS numerous individuals, professionals and organizations have dedicated their efforts to the education of the public about problem gambling and the availability and effectiveness of treatment; and

WHEREAS the National Council on Problem Gambling and New Opportunities invite all residents of Carroll, Iowa to participate in Problem Gambling Awareness Month.

THEREFORE, I, Gerald H. Fleshner, do hereby proclaim the month of March 2025 as Problem Gambling Awareness Month in Carroll, Iowa and encourage all citizens to support the National Council on Problem Gambling, Iowa Health and Human Services' Office of Problem Gambling Prevention & Treatment Services, Your Life Iowa, and New Opportunities in their efforts to mitigate gambling-related harm nationwide.

Signature: _____

Name and Title: Gerald H. Fleshner, Mayor

Date: February 24, 2025



City of Carroll

627 N. Adams Street

Carroll, Iowa 51401

(712) 792-1000

FAX: (712) 792-0139

MEMO TO: Aaron Kooiker, City Manager 
FROM: Laura A. Schaefer, Finance Director/City Clerk 
DATE: February 19, 2025
SUBJECT: F.Y. 2023-2024 Annual Financial Statement Audit

Enclosed is a copy of the City audit for the fiscal year ending June 30, 2024. This audit was performed by Feldmann & Company CPAs, P.C.

The City received an unmodified opinion. The opinion states that the financial statements are presented fairly, in all material respects, the respective cash basis financial position of the governmental activities, the business activities, each major fund and the aggregate remaining fund information of the City. An unqualified opinion is the most common type of auditor's report.

Management's Discussion and Analysis, pages 9-17, is prepared by the City to discuss the major activities/changes that have occurred during FY 2024 and a little bit of insight into the next budget year.

Exhibit A, pages 20 and 21, summarizes all revenues and expenses by the major governmental activities (public safety, public works, etc.), business type activities and general receipts. Exhibit B (pages 22-23) and Exhibit D (pages 26-27) summarize the same revenues and expenses as Exhibit A by the major funds resulting in the ending balances as of June 30, 2024. Also, the Schedule of Findings and Questioned Costs are presented on pages 79 - 82.

Jennifer Walkup, CPA Manager, Feldmann & Company CPAs, P.C., plans to present the audit report to Council. If you have any questions about the audit report, please feel free to contact Jennifer Walkup or myself at City Hall.

RECOMMENDATION: Council consideration and acceptance of the F.Y. 2023-2024 Annual Financial Statement Audit.

CITY OF CARROLL
INDEPENDENT AUDITOR'S REPORTS
BASIC FINANCIAL STATEMENTS
SUPPLEMENTARY AND OTHER INFORMATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2024

Feldmann & Company C.P.As., P.C.
523 North Main Street
Carroll, Iowa 51401

Table of Contents

Officials		<u>Page</u> 4
Independent Auditor's Report		5-8
Management's Discussion and Analysis		9-17
Basic Financial Statements:	<u>Exhibit</u>	
Government-wide Financial Statements:		
Cash Basis Statement of Activities and Net Position	A	20-21
Government Fund Financial Statements:		
Statement of Cash Receipts, Disbursements and Changes in Cash Balance –	B	22-23
Reconciliation of the Statement of Cash Receipts, Disbursements and Changes in Cash Balances to the Cash Basis Statement of Activities and Net Position –	C	24
Proprietary Fund Financial Statements:		
Statement of Cash Receipts, Disbursements and Changes in Cash Balance –	D	26-27
Reconciliation of the Statement of Cash Receipts, Disbursements and Changes in Cash Balances to the Cash Basis Statement of Activities and Net Position –	E	28
Notes to Financial Statements		29-49
Other Information:		
Budgetary Comparison Schedule of Receipts, Disbursements and Changes in Balances - Budget and Actual (Cash Basis) –		52-53
All Governmental Funds and Proprietary Funds		
Notes to Other Information – Budgetary Reporting		54
Schedule of the City's Proportionate Share of the Net Pension Liability IPERS		55
Schedule of City's Contributions		56-57
Notes to Other Information – Pension Liability		58
Schedule of the City's Proportionate Share of the Net Pension Liability MFPRSI		59
Schedule of City's Contributions		60-61
Notes to Other Information – Pension Liability		62
Supplementary Information:	<u>Schedule</u>	
Schedule of Cash Receipts, Disbursements and Changes in Cash Balances – Nonmajor Governmental Funds	1	64-65
Schedule of Cash Receipts, Disbursements and Changes in Cash Balances – Nonmajor Proprietary Funds	2	66-67
Schedule of Indebtedness	3	68-69
Bond and Note Maturities	4	70
Schedule of Cash Receipts, Disbursements and Changes in Cash Balance- Capital Projects Funds	5	72-73
Schedule of Receipts by Source and Disbursements by Function – All Government Fund Types	6	74-75
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements in Accordance with <u>Government Auditing Standards</u>		76-77
Schedule of Findings and Questioned Costs		78-82

City of Carroll Officials

<u>Name</u>	<u>Title</u>	<u>Term Expires</u>
<u>Before Election</u>		
Mark Beardmore	Mayor	December 31, 2023
Tom Bordenaro	Council Member – Ward 1	December 31, 2025
Misty Boes	Council Member – Ward 2	December 31, 2023
Kyle Bauer	Council Member – Ward 3	December 31, 2025
Carolyn Siemann	Council Member – Ward 4	December 31, 2023
	Mayor Pro Tempore	
J J Schreck	Council Member – At Large	December 31, 2025
LaVern Dirkx	Council Member – At Large	December 31, 2023
<u>After Election</u>		
Gerald Fleshner	Mayor	December 31, 2025
Tom Bordenaro	Council Member – Ward 1	December 31, 2025
Jason Atherton	Council Member – Ward 2	December 31, 2027
Kyle Bauer	Council Member – Ward 3	December 31, 2025
Carolyn Siemann	Council Member – Ward 4	December 31, 2027
	Mayor Pro Tem	
J J Schreck	Council Member – At Large	December 31, 2025
LaVern Dirkx	Council Member – At Large	December 31, 2027
Aaron Kooiker	City Manager	June 30, 2024 (1)
Laura Schaefer	City Clerk, Treas. & Finance Dir.	June 30, 2024 (2)
Debra K. Goetzinger	Deputy City Clerk	June 30, 2024 (2)
Randall M. Krauel	Public Works Director	June 30, 2024 (2)
Chad Tiemeyer	Parks and Recreation Director	June 30, 2024 (2)
David S. Bruner	City Attorney	Indefinite (1)
Brad Burke	Chief of Police	June 30, 2024 (2)
Dan Hannasch	Fire Chief	June 30, 2024(2)
Wendy Johnson	Library Director	June 30, 2024 (2)
Lisa Auen	Library Trustee	December 31, 2025
Dale Schmidt	Library Trustee	December 31, 2025
Brenda Hogue	Library Trustee Sec.	December 31, 2024
Thomas Parrish	Library Trustee Vice Pres.	December 31, 2024
Marcie Hircock	Library Trustee	December 31, 2024
Keith Cook	Library Trustee	December 31, 2028
Ralph Von Qualen (County Representative)	Library Trustee	December 31, 2028
Julie Perkins	Library Trustee	December 31, 2028
Summer Parrott	Library Trustee President	December 31, 2026
Greg Siemann	Airport Commissioner	December 31, 2026
Norman Hutcheson	Airport Commissioner/Chairman	December 31, 2028
Gene Vincent	Airport Commissioner	December 31, 2029
Richard Fulton	Airport Commissioner	December 31, 2024
Kevin Wittrock	Airport Commissioner	December 31, 2024

(1) Not Elected - No specific term - Employment Agreement is in effect until terminated by either party.

(2) No specific term - Salary approved to the date shown.

Feldmann & Company CPAs, P.C.

523 North Main Street

Carroll, Iowa 51401

(712) 792-2464

Independent Auditor's Report

To the Honorable Mayor and Members of the City Council:

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Carroll, Iowa, as of and for the year ended June 30, 2024 and the related Notes to Financial Statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, the business type activities, each major fund and the aggregate remaining fund information of the City of Carroll at June 30, 2024, and the respective changes in cash basis financial position for the year then ended in accordance with the basis of accounting described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than U.S. generally accepted accounting principles. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Carroll's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Carroll's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Carroll's basic financial statements. We previously audited, in accordance with the standards referred to in the Auditor's Responsibilities for the Audit section of this report, the financial statements for the twenty-seven years ended June 30, 2024, (which are not presented herein) and expressed unmodified opinions on those financial statements which were prepared on the cash basis of accounting. The supplementary information included in Schedules 1 through 6, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures; including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the financial statements themselves, and other additional procedures in accordance with US general accepted auditing standards. In our opinion, the supplementary information in Schedules 1 through 6 is fairly stated, in all material respects in relation to the basic financial statements taken as a whole.

Other Information

Management is responsible for the other information included in this report. The other information comprises the Management's Discussion and Analysis, the Budgetary Comparison Information, the Schedule of the City's Proportionate Share of the Net Pension Liability and the Schedule of City's Contributions on pages 50 through 62 but does not include the basic financial statements and the auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated November 13, 2024, on our consideration of the City of Carroll's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the City of Carroll's internal control over financial reporting and compliance.

Feldman, & Company CPAs, P.C.

November 13, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

The City of Carroll provides this Management's Discussion and Analysis of its financial statements. This narrative overview and analysis of the financial activities is for the fiscal year ended June 30, 2024. We encourage readers to consider this information in conjunction with the City's financial statements, which follow.

FINANCIAL HIGHLIGHTS

- The City's governmental funds' receipts decreased 19.4% or approximately \$4,069,000 from fiscal year 2023 (FY 23). The main reason for the decrease was less debt issued in FY 24.
- Disbursements of the City's governmental activities increased \$2,898,000, or about 17%, from FY 23. More capital project expenditures was the main reason for the increase.
- The City's total cash basis net position decreased about 2.9%, or approximately \$890,000, from June 30, 2023 to June 30, 2024. Of this amount, the cash basis net position of the governmental activities decreased approximately \$1,062,000 while the cash basis net position of the business type activities increased approximately \$172,000.

USING THIS ANNUAL REPORT

The annual report consists of a series of financial statements and other information as follows:

Management's Discussion and Analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.

The Government-wide Financial Statement consists of a Cash Basis Statement of Activities and Net Position. This statement provides information about the activities of the City as a whole and presents an overall view of the City's finances.

The Fund Financial Statements tell how governmental services were financed as well as what remains for future spending. Fund financial statements report the City's operations in more detail than the government-wide financial statement by providing information about the most significant funds.

Notes to the Financial Statements provide additional information essential to a full understanding of the data provided in the basic financial statements.

Other Information further explains and supports the financial statements with a comparison of the City's budget for the year and the City's proportionate share of the net pension liability (assets) and related contributions.

Supplementary Information provides detailed information about the nonmajor governmental funds and the City's indebtedness.

BASIS OF ACCOUNTING

The City maintains its financial records on the basis of cash receipts and disbursements and the financial statements of the City are prepared on that basis. The cash basis of accounting does not give effect to accounts receivable, accounts payable and accrued items. Accordingly, the financial statements do not present financial position and results of operations of the funds in accordance with U.S. generally accepted accounting principles. Therefore, when reviewing the financial information and discussion within this annual report, readers should keep in mind the limitations resulting from the use of the cash basis of accounting.

REPORTING THE CITY'S FINANCIAL ACTIVITIES

Government-wide Financial Statement

One of the most important questions asked about the City's finances is, "Is the City as a whole better off or worse off as a result of the year's activities?" The Cash Basis Statement of Activities and Net Position reports information which helps answer this question.

The Cash Basis Statement of Activities and Net Position presents the City's net position. Over time, increases or decreases in the City's net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Cash Basis Statement of Activities and Net Position is divided into two kinds of activities:

- Governmental Activities include public safety, public works, health and social services, culture and recreation, community and economic development, general government, debt service and capital projects. Property taxes, user fees, and state and federal grants finance most of these activities.

- Business Type Activities of the City include water utility, sanitary sewer utility and storm water utility systems. These activities are financed primarily by user charges.

Fund Financial Statements

The City has two kinds of funds:

1. Governmental funds account for most of the City's basic services. These focus on how money flows into and out of those funds and the balances at year-end that are available for spending. Governmental funds include: 1) the General Fund, 2) the Special Revenue Funds such as Road Use Tax Fund and Local Option Sales Tax Fund, 3) the Debt Service Fund, 4) the Capital Projects Funds and 5) the Permanent Funds. The governmental fund financial statements provide a detailed view of the City's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs.

The required financial statement for governmental funds is a Statement of Cash Receipts, Disbursements and Changes in Cash Balances.

2. Proprietary funds account for the City's Enterprise Funds and the Internal Service Fund. Enterprise Funds are used to report business-type activities. The City maintains Enterprise Funds to provide separate information for the water, sewer and storm water funds, considered to be major funds of the City. Internal Service Funds are an accounting device used to accumulate and allocate costs internally among the City's various functions.

The required financial statement for proprietary funds is a Statement of Cash Receipts, Disbursements and Changes in Cash Balances.

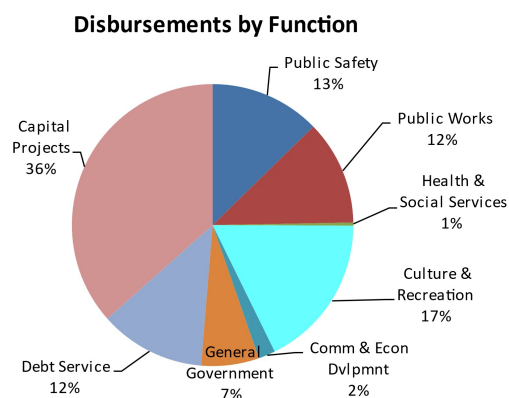
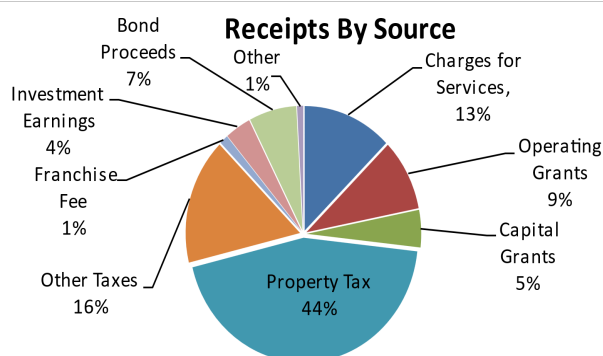
Reconciliations between the government-wide financial statement and the fund financial statements follow the fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of financial position. The City's cash balance for governmental activities decreased from a year ago, decreasing from \$20.225 million to \$19.163 million. The analysis that follows focuses on the changes in cash basis net position of governmental activities.

Changes in Cash Basis Net Position of Governmental Activities
(Expressed in Thousand)

	2024	2023
Receipts & Transfers:		
Program Receipts:		
Charges for Services & Sales	\$ 2,128	\$ 2,142
Operating Grants, Contributions and Restricted Interest	1,570	1,530
Capital Grants, Contributions and Restricted interest	819	787
General Receipts		
Property Tax	7,501	7,441
Other Taxes	2,770	2,569
Franchise Tax & Fees	205	214
Unrestricted Investment Earnings	615	337
Bond Proceeds	1,130	5,796
Other General Receipts	147	138
Total Receipts	16,885	20,954
Disbursements:		
Public Safety	2,523	2,392
Public Works	2,387	2,336
Health & Social Services	73	69
Culture & Recreation	3,507	3,076
Community & Economic Development	388	382
General Government	1,318	1,222
Debt Service	2,413	2,496
Capital Projects	7,262	5,000
Total Disbursements	19,871	16,973
Change in cash basis net position before transfers	(2,986)	3,981
Transfers, net	1,924	789
Change in cash basis net position	(1,062)	4,770
Cash basis net position beginning of the year	20,225	15,455
Cash basis net position end of year	\$ 19,163	\$ 20,225



The City's total receipts for governmental activities decreased by 19.4% (\$4,069,000). The total cost of all programs and services increased by approximately \$2,898,000, or about 17%. The primary decrease in receipts is mainly due to the less debt issued in FY 24. The increase in disbursements is mainly due to more capital project expenditures FY 24.

With an increase in the property tax rate for FY 24 and a decrease in taxable valuation, the City generated only approximately \$60,000 more in property tax revenue (including TIF collections). The City's total assessed valuation increased about 1.37% from FY 23 with the residential rollback increasing 0.52%. Based on an increase in the total assessed valuation, increase in residential rollback and a flat property tax rate, property tax receipts are budgeted to increase about \$136,000, or 2.2%, in FY 25.

The cost of all governmental activities this year was approximately \$19.871 million compared to approximately \$16.973 million last year. However, as shown in the Statement of Activities and Net Position on pages 20-21, the amount taxpayers ultimately financed for these activities was approximately \$15.354 million because some of the cost was paid by those directly benefited from the programs (\$2.128 million) or by other governments and organizations which funded certain programs with grants, contributions and restricted interest (\$2.390 million).

The City paid the remaining "public benefit" portion of governmental activities with property tax (some of which could only be used for certain programs) and with other receipts including hotel/motel tax, local option sales tax, cable franchise fees, interest and other miscellaneous receipts. Overall, the City's governmental activities program receipts, including governmental aid and fees for service, increased in FY 24 from approximately \$4.459 million to \$4.517 million, principally due to an increase in operating and capital grants.

Business-Type Activities

Changes in Cash Basis Net Position of Business-Type Activities (Expressed in Thousand)

	2024	2023
Receipts & Transfers:		
Program Receipts:		
Charges for Services & Sales		
Water	\$ 1,560	\$ 1,514
Sewer	2,165	2,111
Storm Water	268	270
General Receipts		
Unrestricted Investment Earnings	498	256
Other General Receipts	78	96
Total Receipts	4,569	4,247
Disbursements:		
Water	1,125	1,098
Water - Capital Outlay	102	72
Sewer	872	970
Sewer - Capital Outlay	138	601
Storm Water	10	7
Storm Water - Capital Outlay	226	36
Total Disbursements	2,473	2,784
Change in cash basis net position before transfers	2,096	1,463
Transfers, net	(1,924)	(789)
Change in cash basis net position	172	674
Cash basis net position beginning of the year	10,793	10,119
Cash basis net position end of year	\$ 10,965	\$ 10,793

The cash balance at June 30, 2024 was \$10,965,000, an increase of approximately \$172,000. Revenues increased \$322,000 from FY 23 mainly due to an increase of unrestricted investment earnings. .

Total disbursements decreased by \$311,000, or 11.2%, from FY 23 due mainly to less sewer capital expenditures in FY 24.

INDIVIDUAL MAJOR GOVERNMENTAL FUND ANALYSIS

As the City completed the year, its governmental funds reported a combined fund balance of \$19,163,000, a decrease of approximately \$1,062,000 from last year's total of \$20,225,000. The following are the major reasons for the changes in cash balances from the prior year for the City's major funds.

- The General Fund cash balance decreased \$90,836 from the prior year to \$4,732,368, which is approximately 53% of General Fund receipts (including transfer of funds from the Employee Benefit Special Revenue Fund to cover employee benefit expenses and Water/Sewer Funds to cover liability and property insurance expenses). The General Fund balances are projected to be spent down 25% of receipts over the next few years. These additional cash reserves are intended to be used for various projects and one-time expenditures.
- The Special Revenue Road Use Tax (RUT) Fund cash balance increased by \$589,086 to \$4,248,857. The City intends to use this money to upgrade the condition of City roads.
- The Special Revenue Local Option Sales Tax (LOST) Fund cash balance increased by \$724,149 to \$1,406,796. The City intends to use this money for future City projects.
- The Debt Service cash balance increased by \$22,247 to \$119,883. This balance will be used for future principal and interest payments.
- The Capital Projects Funds balance on June 30, 2024 was \$6,240,323, a decrease of \$2,403,040 from FY 23. The decrease in cash balance is mainly due to the spending of debt proceeds issued for the Rec Center Building Improvement Project.

INDIVIDUAL MAJOR BUSINESS TYPE FUND ANALYSIS

- The cash balance of the Water Utility Fund decreased by \$1,646,686 to \$1,360,030. The decrease was mainly due to transfers to fund capital projects.
- The cash balance of the Sewer Utility Fund increased by \$417,579 to \$2,604,180. The increase was due to a combination of increase in collection of sewer user fees and less operating expenses.
- The cash balance of the Storm Water Utility Fund increased \$259,093 to \$1,643,259. The accumulation of cash reserves is for future operating costs and capital expenditures.

BUDGETARY HIGHLIGHTS

In accordance with the Code of Iowa, the City Council annually adopts a budget following required public notice and hearings for all funds. Although the budget document presents functional disbursements by fund, the legal level of control is at the aggregated function level, not at the fund or fund type level. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Over the course of the year, the City amended its budget two times. The first amendment was approved on November 13, 2023, and resulted in an increase in disbursements/transfers out of \$6,749,280 and an increase in revenues/other financing sources of \$1,980,726. The amendment was primarily to account for FY 23 carryover projects including various police, fire department, library and parks and recreation expenses and capital projects including Adams Street Reconstruction, Golf Course Booster Pump Station and Rec Center Building Projects. The second budget amendment was approved on May 28, 2024, and resulted in an increase in disbursements/transfers out of \$2,640,456 and an increase in revenues/other financing sources of \$2,565,156. The amendment was to account for fire truck repairs, housing initiatives and various transfers from one fund to another fund to finance various city projects.

After the budget amendments, the City's revenues/other financing sources were about \$303,000 more than the amended budget mainly due higher interest income received and insurance proceeds received for roof repairs to be completed in fiscal year 2025 (FY 25). These were offset by less capital/intergovernmental grants received than anticipated. Total disbursements/transfers out were \$9.8 million less than the amended budget. This was primarily due to the delay of some capital purchases, unfinished construction projects and less than anticipated operating expenses.

DEBT ADMINISTRATION

At year-end, the City had \$9,361,000 in bonds and other long-term debt compared to \$10,335,000 last year as shown below.

Outstanding Debt at Year-End (Expressed in Thousands)		
	2024	2023
General Obligation Capital Loan Notes	\$8,640	\$8,915
Sewer Revenue Bonds	721	1,420
Total	<u>\$9,361</u>	<u>\$10,335</u>

Debt decreased as a result of more principle payments made than debt issued during the fiscal year.

The Constitution of the State of Iowa limits the amount of general obligation debt that cities can issue to 5% of the assessed value of all taxable property within the City's corporate limits. The City's outstanding general obligation debt of \$8,640,000 is well below the City's \$46.1 million legal debt limit.

More detailed information about the City's long-term debt is presented in Note 3 of the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City's citizens and elected and appointment officials considered many factors when setting the 2025 fiscal year budget, associated tax rates and fees for services. One of those factors is the local economy. The regional economy is stable. Unemployment for Carroll County was at a rate of about 2.5% (January 2024 Local Area Unemployment Statistics for Carroll County obtained from Iowa Workforce Development) which is up slightly from the January 2023 unemployment rate of 2.3%. This is compared to the State's unemployment rate of 3.0% (January 2024) and the national rate of 3.7% (January 2024).

These indicators were taken into account when adopting the budget for fiscal year 2025 (FY 25). FY 25 budgeted revenues/other financing sources are expected to be approximately \$1.7 million more than final FY 24 budget mainly due a planned debt issuance in FY 25. FY 25 budgeted disbursements/transfers out are expected to be \$4.5 million less FY 24 final budgeted disbursements/transfers out mainly due to less capital expenses planned in FY 25.

If budget estimates are realized, the City's budgeted cash balance is expected to decrease approximately \$4.3 million by the close of FY 25.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Laura Schaefer, City Clerk, 627 N. Adams Street, Carroll, IA 51401.

City of Carroll

Basic Financial Statements

City of Carroll
Statement of Activities and
Net Position - Cash Basis
Year ended June 30, 2024

Functions/Programs	Expenses	Charges for Services
Governmental Activities		
Public Safety Program	\$ 2,523,044.15	\$ 176,419.82
Public Works Program	2,386,948.42	673,137.00
Health and Social Services Program	72,988.00	12,845.00
Culture and Recreation Program	3,506,926.68	1,224,006.67
Community & Economic Development Program	387,732.86	700.00
General Government	1,318,167.56	40,852.86
Debt Service	2,413,116.22	-
Capital Projects	7,262,364.87	-
Total governmental activities	<u>19,871,288.76</u>	<u>2,127,961.35</u>
Business Type Activities		
Water	1,226,989.67	1,559,632.39
Sewer	1,010,704.85	2,165,229.62
Storm Water	236,154.86	267,603.08
Total business type activities	<u>2,473,849.38</u>	<u>3,992,465.09</u>
Total	<u>\$ 22,345,138.14</u>	<u>\$ 6,120,426.44</u>
General Receipts:		
Property Taxes levied for:		
General purpose		
Debt Service		
Tax Increment Financing		
Property Tax Replacement		
Hotel Motel Tax		
Local Option Sales Tax		
Franchise taxes and fees		
Unrestricted investment earnings		
Bond Proceeds		
Miscellaneous		
Sale of capital assets		
Transfers		
Total general receipts and transfers		
Changes in Cash Balance		
Cash Balance beginning of year		
Cash Balance end of year		
Cash Basis Net Position		
Restricted:		
Nonexpendable - Cemetery Perpetual Care		
- Rec Center Trust		
Expendable - Debt Service		
- Streets		
- Other purposes		
Unrestricted		
Total Cash Basis Net Position		
See notes to financial statements		

Exhibit A

Program Revenues		Net (Disbursements) Receipts		
Operating Grants Contributions and Restricted Interest	Capital Grants Contributions and Restricted Interest	Governmental Activities	Business Type Activities	Total
\$ 47,158.17	\$ -	\$ (2,299,466.16)	\$ -	\$ (2,299,466.16)
1,457,868.03	-	(255,943.39)	-	(255,943.39)
-	-	(60,143.00)	-	(60,143.00)
65,332.86	-	(2,217,587.15)	-	(2,217,587.15)
-	-	(387,032.86)	-	(387,032.86)
-	-	(1,277,314.70)	-	(1,277,314.70)
-	-	(2,413,116.22)	-	(2,413,116.22)
-	819,268.16	(6,443,096.71)	-	(6,443,096.71)
1,570,359.06	819,268.16	(15,353,700.19)	-	(15,353,700.19)
-	-	-	332,642.72	332,642.72
-	-	-	1,154,524.77	1,154,524.77
-	-	-	31,448.22	31,448.22
-	-	-	1,518,615.71	1,518,615.71
\$ 1,570,359.06	\$ 819,268.16	(15,353,700.19)	1,518,615.71	(13,835,084.48)
		5,466,898.04	-	5,466,898.04
		787,054.99	-	787,054.99
		1,247,068.57	-	1,247,068.57
		363,656.73	-	363,656.73
		277,925.95	-	277,925.95
		2,127,733.47	-	2,127,733.47
		205,056.13	-	205,056.13
		615,168.84	498,084.02	1,113,252.86
		1,130,000.00	-	1,130,000.00
		99,321.89	78,497.26	177,819.15
		48,275.00	-	48,275.00
		1,923,613.00	(1,923,613.00)	-
		14,291,772.61	(1,347,031.72)	12,944,740.89
		(1,061,927.58)	171,583.99	(890,343.59)
		20,224,812.38	10,793,013.39	31,017,825.77
		\$ 19,162,884.80	\$ 10,964,597.38	\$ 30,127,482.18
		\$ 662,436.11	\$ -	\$ 662,436.11
		69,049.09	-	69,049.09
		119,883.25	-	119,883.25
		4,248,856.72	-	4,248,856.72
		3,627,618.27	-	3,627,618.27
		10,435,041.36	10,964,597.38	21,399,638.74
		\$ 19,162,884.80	\$ 10,964,597.38	\$ 30,127,482.18

City of Carroll
Statement of Cash Receipts, Disbursements
and Changes in Cash Balances
Governmental Funds
Year ended June 30, 2024

		<u>Special Revenue</u>	<u>Special Revenue</u>
	<u>General</u>	<u>Road Use Tax</u>	<u>Local Option Sales Tax</u>
Receipts:			
Property tax	\$ 4,391,207.10	\$ -	\$ -
Other Taxes	482,982.08	-	2,127,733.47
Use of money and property	362,348.94	-	54,100.43
Licenses and permits	111,887.63	-	-
Intergovernmental	340,983.72	1,457,868.03	-
Charges for service	1,886,346.22	-	-
Special assessments	-	-	-
Fines and fees	63,890.13	-	-
Miscellaneous	159,386.77	6,504.03	-
Total receipts	<u>7,799,032.59</u>	<u>1,464,372.06</u>	<u>2,181,833.90</u>
Disbursements:			
Public Safety	2,541,745.00	-	-
Public Works	1,380,984.87	1,012,341.41	-
Health and Social Services	72,988.00	-	-
Culture and Recreation	3,398,787.71	-	120,751.40
Community and Economic Development	140,244.11	-	36,332.23
General Government	1,327,897.11	-	-
Debt Service	-	-	-
Capital Projects	-	-	-
Total disbursements	<u>8,862,646.80</u>	<u>1,012,341.41</u>	<u>157,083.63</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(1,063,614.21)</u>	<u>452,030.65</u>	<u>2,024,750.27</u>
Other financing sources (uses):			
Bond/note proceeds	-	-	-
Operating transfers in	1,140,911.61	137,055.17	-
Operating transfers(out)	<u>(168,133.00)</u>	<u>-</u>	<u>(1,300,601.00)</u>
Total other financing sources (uses)	<u>972,778.61</u>	<u>137,055.17</u>	<u>(1,300,601.00)</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(90,835.60)</u>	<u>589,085.82</u>	<u>724,149.27</u>
Cash balance beginning of year	<u>4,823,203.65</u>	<u>3,659,770.90</u>	<u>682,646.31</u>
Cash balance end of year	<u>\$ 4,732,368.05</u>	<u>\$ 4,248,856.72</u>	<u>\$ 1,406,795.58</u>
Cash Basis Fund Balances			
Unspendable-			
Permanent fund-Cemetery Perpetual Care	\$ -	\$ -	\$ -
-Rec Center Trust	-	-	-
Restricted for Debt Service	-	-	-
Streets	-	4,248,856.72	-
Urban Renewal purposes	-	-	-
Other purposes	760,908.05	-	1,406,795.58
Committed	-	-	-
Assigned	717,500.25	-	-
Unassigned	3,253,959.75	-	-
Total cash basis fund balances	<u>\$ 4,732,368.05</u>	<u>\$ 4,248,856.72</u>	<u>\$ 1,406,795.58</u>

See notes to financial statements.

Exhibit B

Debt Service	Capital Projects	Other Nonmajor Governmental Funds	Total
\$ 787,054.99	\$ -	\$ 2,322,759.51	\$ 7,501,021.60
-	-	-	2,610,715.55
-	159,664.90	87,024.44	663,138.71
-	-	-	111,887.63
43,329.74	212,673.00	68,530.05	2,123,384.54
-	-	17,867.50	1,904,213.72
-	-	-	-
-	-	-	63,890.13
-	606,595.16	5,010.34	777,496.30
830,384.73	978,933.06	2,501,191.84	15,755,748.18
-	-	20,468.03	2,562,213.03
-	-	-	2,393,326.28
-	-	-	72,988.00
-	-	7,697.36	3,527,236.47
-	-	211,156.52	387,732.86
-	-	-	1,327,897.11
2,413,116.22	-	-	2,413,116.22
-	7,262,364.87	-	7,262,364.87
2,413,116.22	7,262,364.87	239,321.91	19,946,874.84
(1,582,731.49)	(6,283,431.81)	2,261,869.93	(4,191,126.66)
-	1,130,000.00	-	1,130,000.00
1,604,978.72	3,921,117.55	-	6,804,063.05
-	(1,170,725.80)	(2,240,990.25)	(4,880,450.05)
1,604,978.72	3,880,391.75	(2,240,990.25)	3,053,613.00
22,247.23	(2,403,040.06)	20,879.68	(1,137,513.66)
97,636.02	8,643,362.99	2,318,192.51	20,224,812.38
\$ 119,883.25	\$ 6,240,322.93	\$ 2,339,072.19	\$ 19,087,298.72
\$ -	\$ -	\$ 662,436.11	\$ 662,436.11
-	-	69,049.09	69,049.09
119,883.25	-	-	119,883.25
-	-	-	4,248,856.72
-	-	279,315.44	279,315.44
-	-	1,180,599.20	3,348,302.83
-	6,240,322.93	-	6,240,322.93
-	-	-	717,500.25
-	-	147,672.35	3,401,632.10
\$ 119,883.25	\$ 6,240,322.93	\$ 2,339,072.19	\$ 19,087,298.72

City of Carroll

**Reconciliation of the Statement of Cash Receipts, Disbursements
and Changes in Cash Balances
to the Cash Basis Statement of Activities and Net Position
Governmental Funds**

As of and for the year ended June 30, 2024

Total governmental funds cash balances (page 23)	\$19,087,298.72
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*Amounts reported for governmental activities in the Cash Basis
Statement of Activities and Net Position are different because:*

The Internal Service Fund is used by management to charge the costs of health insurance and self-funding of the City's health insurance benefit plan to individual funds. A portion of the cash balance of the Internal Service Fund is included in the governmental activities in the Cash Basis Statement of Activities and Net Position.	<u>75,586.08</u>
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Cash Basis net position of Governmental activities (page 21)	<u>\$19,162,884.80</u>
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Change in cash balances (page 23)	\$(1,137,513.66)
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*Amounts reported for governmental activities in the Cash Basis
Statement of Activities and Net Position are different because:*

The Internal Service Fund is used by management to charge the costs of health insurance and self-funding of the City's health insurance benefit plan to individual funds. A portion of the change in the cash balance of the Internal Service Fund is reported with the governmental activities in the Cash Basis Statement of Activities and Net Position.	<u>75,586.08</u>
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Change in cash basis net position of governmental activities (page 21)	<u>\$ (1,061,927.58)</u>
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See notes to financial statements.

City of Carroll

City of Carroll
Statement of Cash Receipts, Disbursements
and Changes in Cash Balances
Proprietary Funds

Year ended June 30, 2024

	Enterprise Funds		
	Major Fund Water	Major Fund Sewer	Major Fund Storm Water
Operating receipts:			
Charges for service	\$ 1,559,632.39	\$ 2,276,361.05	\$ 267,603.08
Total operating receipts	1,559,632.39	2,276,361.05	267,603.08
Operating disbursements:			
Governmental activities:			
Public Safety	-	-	-
Public works	-	-	-
Cultural and recreational	-	-	-
General government	-	-	-
Business-type activities:	1,105,800.08	883,069.41	10,274.18
Total operating disbursements	1,105,800.08	883,069.41	10,274.18
Excess (deficiency) of operating receipts over (under) operating disbursements	453,832.31	1,393,291.64	257,328.90
Non-operating receipts (disbursements)			
Use of money and property	181,087.96	111,131.43	55,318.56
Miscellaneous	49,373.45	20,978.16	1,445.65
Capital Outlay	(18,057.50)	-	-
Net non-operating receipts (disbursements)	212,403.91	132,109.59	56,764.21
Other financing sources (uses):			
Bond/note proceeds	-	-	-
Operating transfers in	-	990,125.00	-
Operating transfers (out)	(2,312,922.00)	(1,986,816.00)	(55,000.00)
Total other financing sources (uses)	(2,312,922.00)	(996,691.00)	(55,000.00)
Excess of receipts and other financing sources over disbursements and other financing uses	(1,646,685.78)	528,710.23	259,093.11
Cash balance beginning of year	3,006,716.26	2,186,601.59	1,384,165.77
Cash balance end of year	\$ 1,360,030.48	\$ 2,715,311.82	\$ 1,643,258.88
Cash Basis Fund Balances			
Restricted	\$ -	\$ -	\$ -
Committed	-	-	-
Assigned	57,922.00	95,424.00	-
Unrestricted	1,302,108.48	2,619,887.82	1,643,258.88
Total cash basis fund balances	\$ 1,360,030.48	\$ 2,715,311.82	\$ 1,643,258.88

See Notes to Financial Statements.

Exhibit D

Other Non-Major Proprietary	Total	Internal Service Employee Health
\$ -	\$ 3,992,465.09	\$ 680,185.34
-	3,992,465.09	680,185.34
-	-	\$ 218,450.62
-	-	95,631.42
-	-	162,020.22
-	-	54,498.79
6,375.00	2,005,518.67	96,114.52
6,375.00	2,005,518.67	626,715.57
(6,375.00)	1,986,946.42	53,469.77
150,546.07	498,084.02	37,257.34
6,700.00	78,497.26	-
(465,414.24)	(483,471.74)	-
(308,168.17)	93,109.54	37,257.34
-	-	-
1,441,000.00	2,431,125.00	-
-	(4,354,738.00)	-
1,441,000.00	(1,923,613.00)	-
1,126,456.83	156,442.96	90,727.11
4,215,529.77	10,793,013.39	1,029,855.69
\$ 5,341,986.60	\$ 10,949,456.35	\$ 1,120,582.80
\$ -	\$ -	\$ 1,120,582.80
5,341,986.60	5,341,986.60	-
-	153,346.00	-
-	5,454,123.75	-
\$ 5,341,986.60	\$ 10,949,456.35	\$ 1,120,582.80

See Notes to Financial Statements.

Exhibit E**City of Carroll**

**Reconciliation of the Statement of Cash Receipts, Disbursements
And Changes in Cash Balances
to the Cash Basis Statement of Activities and Net Position
Proprietary Funds
As of and for the year ended June 30, 2024**

Total enterprise funds cash balances (page 27) \$ 10,949,456.35

*Amounts reported for business type activities in the Cash Basis
Statement of Activities and Net Position are different because:*

The Internal Service Fund is used by management to charge the costs of health insurance and self-funding of the City's health insurance benefit plan to individual funds. A portion of the cash balance of the Internal Service Fund is included in the business type activities in the Cash Basis Statement of Activities and Net Position. 15,141.03

Cash Basis net position of Business type activities (page 21) \$10,964,597.38

Change in cash balances (page 27) \$ 156,442.96

*Amounts reported for business type activities in the Cash Basis
Statement of Activities and Net Position are different because:*

The Internal Service Fund is used by management to charge the costs of health insurance and self-funding of the City's health insurance benefit plan to individual funds. A portion of the change in the cash balance of the Internal Service Fund is reported with the business type activities in the Cash Basis Statement of Activities and Net Position. 15,141.03

Change in cash basis net position of business type activities (page 21) \$ 171,583.99

See notes to financial statements.

City of Carroll
Notes to Financial Statements
June 30, 2024

Note 1 - Summary of Significant Accounting Policies

The City of Carroll is a political subdivision of the State of Iowa located in Carroll County. It was first incorporated in 1869 and operates under the Home Rule provisions of the Constitution of Iowa. The City operates under the Mayor-Council form of government with the Mayor and Council Members elected on a non-partisan basis. The City provides numerous services to citizens including public safety, public works, health and social services, culture and recreation, community and economic development, and general government services. The City also provides water, sewer and storm water utilities for its citizens.

A. Reporting Entity

For financial reporting purposes, the City of Carroll has included all funds, organizations, agencies, boards, commissions and authorities. The City has also considered all potential component units for which it is financially accountable, and other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body, and (1) the ability of the City to impose its will on that organization or (2) the potential for the organization to provide specific benefits to, or impose specific financial burdens on the City. The City has no component units that meet the Governmental Accounting Standards Board criteria.

Jointly Governed Organizations

The City also participates in several jointly governed organizations that provide goods or services to the citizenry of the City but do not meet the criteria of a joint venture since there is no ongoing financial interest or responsibility by the participating governments. City officials are members of the following boards and commissions: Carroll County Assessor's Conference Board, Carroll County Solid Waste Commission, City/County Communications Committee, Carroll County Regional Planning Commission, County Emergency Management Commission and County Joint E911 Service Board, Carroll Area Access Television 6 (CAAT6) Board, and Carroll Foundation.

B. Basis of Presentation

Government-Wide Financial Statements – The Cash Basis Statement of Activities and Net Position reports information on all of the nonfiduciary activities of the City. For the most part, the effect of interfund activity has been removed from this statement.

Governmental activities, which are supported by tax and intergovernmental revenues, are reported separately from business type activities, which rely to a significant extent on fees and charges for service.

The Cash Basis Statement of Activities and Net Position presents the City's nonfiduciary net position. Net position is reported in following categories/components:

Nonexpendable restricted net position is subject to externally imposed stipulations which require the cash balance to be maintained permanently by the City, including the City's Permanent Fund.

Expendable restricted net position results when constraints placed on the use of cash balances are either externally imposed or imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position consists of cash balances not meeting the definition of the preceding categories. Unrestricted net position is often subject to the constraints imposed by management which can be removed or modified.

The Cash Basis Statement of Activities and Net Position demonstrates the degree to which the direct disbursements of a given function are offset by program receipts. Direct disbursements are those clearly identifiable with a specific function. Program receipts include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants, contributions, and interest on investments that are restricted to meeting the operational or capital requirements of a particular function. Property tax and other items not properly included among program receipts are reported instead as general receipts.

Fund Financial Statements - Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as nonmajor governmental funds.

The City reports the following major governmental funds:

The General Fund is the general operating fund of the City. All general tax receipts from general and emergency levies and other receipts not allocated by law or contractual agreement to some other fund are accounted for in this fund. From the fund are paid the general operating disbursements, the fixed charges and the capital improvement costs that are not paid through other funds.

Special Revenue:

Road Use Tax is used to account for the road use tax allocation from the State of Iowa to be used for road construction and maintenance.

Local Option Sales Tax is used to account for a voter approved optional sales tax imposed on all sales within the electing jurisdiction. Revenue from this tax must be spent on the specific purposes set forth in the election ballot if other than property tax relief.

The Debt Service Fund is utilized to account for property tax and other receipts to be used for the payment of interest and principal on the City's general long-term debt.

The Capital Projects Funds are utilized to account for all resources used in the acquisition and construction of capital facilities, with the exception of those that are financed through Enterprise Funds.

The City reports the following major proprietary funds:

The Enterprise, Water Fund accounts for the operation and maintenance of the City's water system.

The Enterprise, Sewer Fund accounts for the operation and maintenance of the City's wastewater treatment and sanitary sewer system.

The Enterprise, Storm Water Fund accounts for the operation and maintenance of the City's storm water collection system.

The City also reports the following additional proprietary fund:

An Internal Service Fund is utilized to account for the financing of health insurance services provided to other departments on a cost reimbursement basis.

C. Measurement Focus and Basis of Accounting

The City of Carroll maintains its financial records on the basis of cash receipts and

disbursements and the financial statements of the City are prepared on that basis. The cash basis of accounting does not give effect to accounts receivable, accounts payable and accrued items. Accordingly, the financial statements do not present financial position and results of operations of the funds in accordance with U.S. generally accepted accounting principles.

Under the terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants and general receipts. Thus, when program disbursements are paid, there are both restricted and unrestricted cash basis net positions available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants and then by general receipts.

When a disbursement in governmental funds can be paid using either restricted or unrestricted resources, the City's policy is generally to first apply the disbursement toward restricted fund balance and then to less-restrictive classifications – committed, assigned and then unassigned fund balances.

Proprietary funds distinguish operating receipts and disbursements from non-operating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All receipts and disbursements not meeting this definition are reported as non-operating receipts and disbursements.

D. Property Taxes and Governmental Cash Basis Fund Balances:

The following accounting policies are followed in preparing the financial statements:

Property tax revenues recognized in these funds become due and collectible in September and March of the current fiscal year with a 1 ½ % per month penalty for delinquent payments: is based on January 1, 2022, assessed property valuations: is for the tax accrual period July 1, 2023, through June 30, 2024, and reflects tax asking contained in the budget certified to the City Council in April 2023.

In the governmental fund financial statements, cash basis fund balances are classified as follows:

Nonspendable – Amounts which cannot be spent because they are legally or contractually required to be maintained intact.

Restricted – Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors, or state or federal laws or imposed by law through constitutional provisions or enabling legislation.

Assigned - Amounts the Council intends to use for specific purposes.

Unassigned – All amounts not included in the preceding classifications.

E. Budgets and Budgetary Accounting

The budgetary comparison and related disclosures are reported as Other Information. During the year ended June 30, 2024, there were no disbursements that exceeded the amounts budgeted in the general government and business type activities functions.

Note 2 - Cash and Pooled Investments

The City's deposits in banks at June 30, 2024, were entirely covered by federal depository insurance, or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This chapter provides for additional assessments against the depositories to ensure there will be no loss of public funds.

The City is authorized by statute to invest public funds in obligations of the United States government, its agencies and instrumentalities; certificates of deposit or other evidences of deposit at federally insured depository institutions approved by the City Council; prime eligible bankers acceptances; certain high rated commercial paper; perfected repurchase agreements; certain registered open-end management investment companies; certain joint investment trusts; and warrants or improvement certificates of a drainage district.

Interest rate risk – The City's investment policy limits the investment of operating funds (funds expected to be expended in the current budget year or within 15 months of receipt) in instruments that mature within 397 days. Funds not identified as operating funds may be invested in investments with maturities longer than 397 days, but the maturities shall be consistent with the needs and use of the City.

Note 3 - Bonds and Notes Payable

Annual debt service requirements to maturity for general obligation bonds, sewer revenue bonds and capital loan notes are as follows:

Year Ending June 30,	Sewer Revenue Bonds		General Obligation Capital Loan Notes		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	721,000	12,618	1,190,000	280,163	1,911,000	292,781
2026	-	-	615,000	230,763	615,000	230,763
2027	-	-	635,000	209,763	635,000	209,763
2028	-	-	650,000	188,112	650,000	188,112
2029	-	-	670,000	165,812	670,000	165,812
2030-41	-	-	4,880,000	971,080	4,880,000	971,080
	<u>\$ 721,000</u>	<u>\$ 12,618</u>	<u>\$ 8,640,000</u>	<u>\$ 2,045,693</u>	<u>\$ 9,361,000</u>	<u>\$ 2,058,311</u>

The Code of Iowa requires that principal and interest on general obligation bonds be paid from the Debt Service fund.

The resolutions providing for the issuance of the general obligation bonds include the following provisions:

The funds to pay principal and interest will be provided from the levied direct annual tax, except for the sewer revenue bonds that are paid with revenue generated by the sewer enterprise fund.

The City issued \$10,998,000, Revenue Capital Loan Notes, Series 2003, during the year ended June 30, 2004. Capital Loan Notes totaling \$8,000,000 were issued December 23, 2003, and an additional issue on June 9, 2004, of \$2,998,000. These notes will be used to defray the costs of wastewater treatment plant improvements. Interest rate is 3.00%. Interest payments are due semiannually beginning June 1, 2004. Principal and interest payments are paid semiannually starting June 1, 2006. In July 2015 the Iowa Finance Authority negotiated a reduced interest to 1.75% for payments starting in fiscal year 2015.

On November 30, 2016, the City issued \$2,290,000 in General Obligation Capital Loan Notes, Series 2016B, with an interest rate range of .80% to 1.60%. The net proceeds were used to pay costs of cemetery maintenance building and Third Street storm sewer improvements. The City's designated Paying Agent, UMB Bank, N.A., Kansas City, MO, will pay principal and interest on the Notes; interest payable each June 1 and December 1, through 2024, principal paid annually starting June 1, 2017. During the year ended June 30, 2024, the City paid \$295,000 of principal and \$4,720 of interest on the capital loan notes. These notes were retired in Fiscal Year 2024.

On March 25, 2020, the City issued \$1,505,000 in General Obligation Capital Loan Notes, Series 2020A, with an interest rate range of 4.00% to 5.00% and a true interest cost of 1.23%. The net proceeds were used to pay for the purchase of a fire truck and the Street Rehab – 2019 Project. The City's designated Paying Agent, UMB Bank, N.A., Kansas City, MO, will pay interest on the Notes; interest payable each June 1 and December 1, through 2029, principal paid annually starting June 1, 2020. During the year ended June 30, 2024, the City paid \$125,000 of principal and \$40,900 of interest on the capital loan notes.

On October 14, 2021, the City issued \$3,325,000 in General Obligation Refunding Capital Notes, a current refunding of notes issued on November 14, 2018. The interest rate range is 1.0% to 2.0% and a true interest cost of .98%. The original net proceeds were used to pay costs of the Library /City Hall projects and park/trail improvements. The City will pay principal and interest on the Notes; interest payable each June 1 and December 1, through 2033, principal paid annually starting June 1, 2022. During the year ended June 30, 2024, the City paid \$245,000 of principal and \$42,300 of interest on the capital loan notes.

On October 12, 2022, the City issued \$5,400,000 in General Obligation Local Option Sales and Service Tax Bonds, Series 2022A, with an interest rate range of 3.00% to 4.00% and a true interest cost of 3.5%. The net proceeds were used to pay improvements at the Carroll Recreation Center. The City will pay principal and interest on the Bonds; interest payable

each June 1 and December 1, through 2041, principal paid annually starting June 1, 2024. During the year ended June 30, 2024, the City paid \$210,000 of principal and \$187,112.50 of interest on the bonds.

On May 9, 2024, the City issued \$1,130,000 in General Obligation Capital Loan Notes, Series 2024A, with an interest rate range of 4.90%. The net proceeds were used to pay for the purchase of a fire truck and the Rec Center Project. The City will pay principal and interest on the Notes each June 1 and on December 1, 2024, interest will be paid. During the year ended June 30, 2024, the City paid \$530,000.00 of principal and \$3,383.72 of interest on the capital loan notes.

Sewer Revenue Notes

The City has pledged future sewer customer receipts, net of specific operating disbursements, to repay \$10,998,000 of sewer revenue notes issued in FY 2004 with \$8,000,000 issued December 2003 and \$2,998,000 issued June 2004. Proceeds from the notes provided financing for the construction of the wastewater treatment plant improvements and sanitary relief sewer improvements. The notes are payable solely from customer net receipts and are payable through 2025. Annual principal and interest payments on the notes are expected to require about 61% of net receipts. The total principal and interest remaining to be paid on the notes is \$733,617.50. For the current year, principal and interest paid and total customer net receipts were \$723,850 and \$1,186,736, respectively.

The resolutions providing for the issuance of the revenue notes include the following provisions:

- (a) The notes will only be redeemed from the future earnings of the sewer system activity and the note holders hold a lien on the future earnings of the fund.
- (b) Sufficient monthly transfers shall be made to a separate sewer revenue note sinking account within the Sewer Fund for the purpose of making the note principal and interest payments when due.
- (c) All funds remaining in the sewer account at the close of the month may be deposited in any of the funds created by the resolutions, to pay for extraordinary repairs or replacements to the sewer system, or for any lawful purpose.

Information Technology Subscription

On December 13, 2021, the City entered into a subscription-based information Technology agreement (SBITA) for financial software with *Tyler Technologies*. The agreement requires annual payments of \$41,509 for 3 years starting on January 2, 2022. The City paid its third year payment in fiscal year 2024.

On July 1, 2022, the City extended a contract for Rec Center software for 5 years beginning on July 2, 2022. The agreement requires annual payments of \$23,800, ending on June 30, 2027. As of June 30, 2024 there are two years remaining to be paid on this agreement. The balance remaining is \$47,600.00.

Note 4 - Pension Plan

Plan Description - IPERS membership is mandatory for employees of the City, except for those covered by another retirement system. Employees of the City are provided with pensions through a cost-sharing multiple employer defined benefit pension plan administered by Iowa Public Employees' Retirement System (IPERS). IPERS issues a stand-alone financial report which is available to the public by mail at P.O. Box 9117, Des Moines, Iowa 50306-9117 or at www.ipers.org.

IPERS benefits are established under Iowa Code chapter 97B and the administrative rules thereunder. Chapter 97B and the administrative rules are the official plan documents. The following brief description is provided for general informational purposes only. Refer to the plan documents for more information.

Pension Benefits – A regular member may retire at normal retirement age and receive monthly benefits without an early-retirement reduction. Normal retirement age is age 65, any time after reaching age 62 with 20 or more years of covered employment, or when the member's years of service plus the member's age at the last birthday equals or exceeds 88, whichever comes first. These qualifications must be met on the member's first month of entitlement to benefits. Members cannot begin receiving retirement benefits before age 55. The formula used to calculate a Regular member's monthly IPERS benefit includes:

- A multiplier based on years of service.
- The member's highest five-year average salary, except for members with service before June 30, 2012, will use the highest three-year average salary as of that date if it is greater than the highest five-year average salary.

Protection occupation members may retire at normal retirement age, which is generally age 55 and may retire any time after reaching age 50 with 22 or more years of covered employment.

The formula used to calculate a protection occupation member's monthly IPERS benefit includes:

- 60% of average salary after completion of 22 years of service, plus an additional 1.5% of average salary for more than 22 years of service but not more than 30 years of service.
- The member's highest three-year average salary.

If a member retires before normal retirement age, the member's monthly retirement benefit will be permanently reduced by an early-retirement reduction. The early-retirement reduction is calculated differently for service before and after July 1, 2012. For service earned before July 1, 2012, the reduction is 0.25% for each month that the member receives benefits before the member's earliest normal retirement age. For service earned on or after July 1, 2012, the reduction is 0.50% for each month that the member receives benefits before age 65.

Generally, once a member selects a benefits option, a monthly benefit is calculated and remains the same for the rest of the member's lifetime. However, to combat the effects of inflation, retirees who began receiving benefits prior to July 1990 receive a guaranteed dividend with their regular November benefit payments.

Disability and Death Benefits – A vested member who is awarded federal Social Security disability or Railroad Retirement disability benefits is eligible to claim IPERS benefits regardless of age. Disability benefits are not reduced for early retirement. If a member dies before retirement, the member's beneficiary will receive a lifetime annuity or a lump-sum payment equal to the present actuarial value of the member's accrued benefit or calculated with a set formula, whichever is greater. When a member dies after retirement, death benefits depend on the benefit option the member selected at retirement.

Contributions – Contribution rates are established by IPERS following the annual actuarial valuation which applies IPERS' Contribution Rate Funding Policy and Actuarial Amortization Method. State statute limits the amount rates can increase or decrease each year to 1 percentage point. IPERS Contribution Rate Funding Policy requires that the actuarial contribution rate be determined by using the "entry age normal" actuarial cost method and the actuarial assumptions and methods approved by the IPERS Investment Board. The actuarial contribution rate covers normal cost plus the unfunded actuarial liability payment base on a 30-year amortization period. The payment to amortize the unfunded actuarial liability is determined as a level percentage of payroll based on the Actuarial Amortization Method adopted by the Investment Board.

In fiscal year 2024, pursuant to the required rate, Regular members contributed 6.29% of covered payroll and the City contributed 9.44% for a total rate of 15.73%. Protection occupation members contributed 6.21% of covered payroll and the City contributed 9.31% of covered payroll, for a total rate of 15.52%.

The city's contributions to IPERS for the year ended June 30, 2024, totaled \$324,071.21.

Net Pension Liability, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2024, the City reported a liability of \$1,650,978 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's share of contributions to IPERS relative to the contributions of all IPERS participating employers. At June 30, 2023, the City's proportion was 0.036577%, which was a decrease of (0.005223%) over its proportion measured as of June 30, 2022.

For the year ended June 30, 2024 the City's pension expense, deferred outflows of resources and deferred inflows of resources totaled of \$145,174, \$1,344,435 and \$1,044,833 respectively.

There were no non-employer contributing entities to IPERS.

Actuarial Assumptions – The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, as follows:

Rate of inflation (effective June 30, 2017)	2.60% per annum.
Rate of salary increase (effective June 30, 2017)	3.25% to 16.25%, average, including inflation. Rates vary by membership group.
Long-term investment rate of return (effective June 30, 2017)	7.00%, compounded annually, net of investment expense, including inflation. 3.25% per annum, based on 2.60% inflation and 0.65% real wage inflation.
Wage growth (effective June 30, 2017)	

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of a quadrennial experience study covering the period of July 1, 2017 through June 30, 2021.

Mortality rates in the 2023 valuation were based on the PubG-2010 mortality tables with future mortality improvements modeled using Scale MP-2021.

The long-term expected rate of return on IPERS' investments was determined using a building-block method in which best-estimate ranges of expected future real rates (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Asset Allocation	Long-Term Expected Real Rate of Return
Domestic equity	21.0%	4.56%
International equity	16.5	6.22
Global smart beta equity	5.0	5.22
Core plus fixed income	23.0	2.69
Public credit	3.0	4.38
Cash	1.0	1.59
Private equity	17.0	10.44
Private real assets	9.0	3.88
Private credit	4.5	4.60
Total	100%	

Discount Rate – The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed employee contributions will be made at the contractually required rate and contributions from the City will be made at contractually required rates, actuarially determined. Based on those assumptions, IPERS' fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on IPERS' investments was applied to all periods of projected benefits payments to determine the total pension liability.

	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Increase (8.00%)
City's proportionate share of the net pension liability	\$3,570,139	\$1,650,978	\$42,671

Municipal Fire and Police Retirement System of Iowa (MFPRSI)

Plan Description – MFPRSI membership is mandatory for fire fighters and police officers covered by the provisions of Chapter 411 of the Code of Iowa. Employees of the City are provided with pensions through a cost-sharing multiple employer defined benefit pension plan administered by MFPRSI. MFPRSI issues a stand-alone financial report which is available to the public by mail at 71 55 Lake Drive, Suite #201, West Des Moines, Iowa 50266 or at www.mfprsi.org.

MFPRSI benefits are established under 411 of the Code of Iowa and the administrative rules thereunder. Chapter 411 of the Code of Iowa and the administrative rules are the official plan documents. The following brief description is provided for general information purposes only. Refer to the plan documents for more information.

Pension Benefits – Members with 4 or more years of service are entitled to pension benefits beginning at age 55. Full-service retirement benefits are granted to members with 22 years of service, while partial benefits are available to those members with 4 to 22 years of service based on the ratio of years completed to years required (i.e., 22 years). Members with less than 22 years of service are entitled to a refund of their contribution only, with interest, for the period of employment.

Benefits are calculated based upon the member's highest 3 years of compensation. The average of these 3 years becomes the member's average final compensation. The base benefit is 66% of the member's average final compensation. Members who perform more than 22 years of service receive an additional 2% of the member's average final compensation for each additional year of service, up to a maximum of 8 years. Survivor benefits are available to the beneficiary of a retired member according to the provisions of the benefit option chosen, plus an additional benefit for each child. Survivor benefits are subject to a minimum benefit for those members who chose the basic benefit with a 50% surviving spouse benefit.

Active members, at least 55 years of age, with 22 or more years of service have the option to participate in the Deferred Retirement Option Program (DROP). The DROP is an arrangement whereby a member who is otherwise eligible to retire and commence benefits opts to continue to work. A member can elect a 3-, 4-, or 5-year DROP period. When electing to participate in DROP, the member signs a contract stating the member will retire at the end of the selected DROP period. During the DROP period, the member's retirement benefit is frozen, and a DROP benefit is credited to a DROP account established for the member. Assuming the member completes the DROP period, the DROP benefit is equal to 52% of the member's retirement benefit at the member's earliest date eligible and 100% if the member delays enrollment for 24 months. At the member's actual date of retirement, the member's DROP account will be distributed to the member in the form of a lump sum or rollover to an eligible plan.

Disability and Death Benefits – Disability benefits may be either accidental or ordinary. Accidental disability is defined as permanent disability incurred in the line of duty, with benefits equivalent to the greater of 60% of the member's average final compensation or the member's service retirement benefit calculation amount. Ordinary disability occurs outside the call of duty and pays benefits equivalent to the greater of 50% of the member's average final compensation for those with 5 or more years of service or the member's service retirement benefit calculation amount and 25% of average final compensation for those with less than 5 years of service.

Death benefits are similar to disability benefits. Benefits for accidental death are 50% of the average final compensation of the member plus an additional amount for each child, or the provisions for ordinary death. Ordinary death benefits consist of a pension equal to 40% of the average final compensation of the member plus an additional amount for each child, or a lump-sum distribution to the designated beneficiary equal to 50% of the previous year's earnable compensation of the member or equal to the amount of the member's total contributions plus interest.

Benefits are increased annually in accordance with Chapter 411.6 of the Code of Iowa which provides a standard formula for the increases.

The surviving spouse or dependents of an active member who dies due to a traumatic personal injury incurred in the line of duty receives a \$100,000 lump-sum payment.

Contributions – Members contribution rates are set by state statute. In accordance with Chapter 411 of the Code of Iowa, the contribution rate was 9.40% of earnable compensation for the year ended June 30, 2024.

Employer contribution rates are based upon an actuarially determined normal contribution rate and set by state statute. The required actuarially determined contributions are calculated on the basis of the entry age normal method as adopted by the Board of Trustees as permitted under Chapter 411 of the Code of Iowa. The normal contribution rate is provided by state statute to be the actuarial determined present value of prospective future compensation of all members, further reduced by member contributions and state appropriations. Under the Code of Iowa, the City's contribution rate cannot be less than 17.00% of earnable compensation. The contribution rate was 22.98% for the year ended June 30, 2024.

The City's contributions to MFPRSI for the year ended June 30, 2024, totaled \$272,605.88.

If approved by the State Legislature, state appropriations may further reduce the City's contribution rate, but not below the minimum statutory contribution rate of 17.00% of earnable compensation. The State of Iowa, therefore, is considered to be a non-employer contributing entity in accordance with the provision of Governmental Accounting Standard Board Statement No. 67, Financial Reporting for Pension Plans.

There were no state appropriations to MFPRSI during the year ended June 30, 2024.

Net Pension Liability, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2024, the City reports a liability of \$1,845,659 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's share of contributions to the MFPRSI relative to the contributions of all MFPRSI participating employers. At June 30, 2023, the City's proportion was 0.29474% which was a decrease of (0.01382%) from its proportions measured at June 30, 2022.

Actuarial Assumptions – The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all period included in the measurement:

Rate of inflation	3.00%
Salary increases	3.75 to 15.11%, including inflation
Investment rate of return	7.50%, net of investment expense, including inflation

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2012, through June 30, 2022.

Mortality rates were based on the RP-2014 Blue Collar Combined Healthy Annuitant Table with males set forward zero years, females set forward two years and disabled individuals set-forward three years (male only rates), with generational projection of future mortality improvement with 50% of Scale BB beginning in 2017.

The long-term expected rate of return on MFPRSI investments was determined using a building block method in which best-estimate ranges of expected future real rates (i.e., expected returns, net pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The best estimates of geometric real rates of return for each major asset class included in the pension plan's target asset allocation are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Broad Fixed Income	4.9%
Broad U.S. Equity	7.1
Global Equity	7.2
Broad Non-US Equity	7.4
Managed Futures	5.2
Real Estate-Core	6.8
Opportunistic Real Estate	11.1
Global Infrastructure	6.9
Private Credit	10.1
Private Equity	12.1

Discount Rate – The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed contributions will be made at 9.40% of covered payroll and the City's contributions will be made at rates equal to the difference between actuarially determined rates and the member rate. Based on those assumptions, the MFPRSI's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on MFPRSI's investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 7.50%, as well as what the city's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower (6.50 %) or 1% higher (8.50 %) than the current rate.

	1% Decrease (6.50%)	Discount Rate (7.50%)	1% Increase (8.50%)
City's proportionate share of the net pension liability	\$3,232,356	\$ 1,845,659	\$ 697,746

MFPRSI's Fiduciary Net Position – Detailed information about MFPRSI's fiduciary net position is available in the separately issued MFPRSI financial report which is available on MFPRSI's website at www.mfprsi.org.

Note 5 - Other Postemployment Benefits (OPEB)

Plan Description - The City partially self-funds a single-employer health benefit plan which provides medical/prescription drug benefits for employees, retirees and their spouses. Group insurance benefits are established under Iowa Code Chapter 509A.13. There are 54 active and 2 inactive employees on the plan. Retired participants must be age 55 or older at retirement, with the exception of special service participants who must be age 50 with 22 years of service.

The medical/prescription drug coverage is provided through a fully-insured plan with Wellmark. The City self-funds the co-payments, deductibles and out-of-pocket maximums to a lower amount. Retirees under age 65 pay the same premium for the medical/prescription drug benefit as active employees, which results in an implicit subsidy.

Funding Policy - The contribution requirements of plan members are established by union contracts for Police union employees and by Council for the Public Works union employees and the non-union employees. The City currently finances the benefit plan on a pay-as-you-go basis. Currently, employees are required to pay, on a pre-tax basis, 20% of the cost of the premium equal to the cost of electing continuing coverage under COBRA. For the year ended June 30, 2024, the City contributed \$565,663.14 and plan members eligible for benefits contributed \$151,779.54 to the plan.

If an employee certifies that he/she is otherwise covered by health insurance and opts to waive coverage through the City, the City shall pay the employee an amount equal to thirty percent (30%) of the single health insurance coverage.

Note 6 - Compensated Absences

City Employees accumulate a limited amount of earned but unused vacation and sick leave and comp time hours or subsequent use or for payment upon termination, retirement or death. These accumulations are not recognized as disbursement by the City until used or paid. The City's approximate liability for earned vacation, sick leave, and comp time payable to employees at June 30, 2024, primarily relating to the General Fund, is as follows:

<u>Type of Benefits</u>	<u>Liability June 30, 2024</u>
Vacation	\$ 188,428.09
Compensatory Time	26,610.66
Sick Leave	<u>5,280.33</u>
	<u>\$ 200,319.05</u>

* Computed based on rates of pay in effect as of June 30, 2024.

Note 7 - Land Fill Contract

The City of Carroll has an agreement with the Carroll County Solid Waste Commission for solid waste disposal, for all households and businesses within the City. For the year ended June 30, 2024, \$122,979 was paid pursuant to the agreement.

The City entered the agreement on February 25, 1971. There is no specified termination date. The City and other municipalities in the county have representation on the commission, which sets the rates paid based upon its annual budget. The charge is assessed to each municipality and the rural areas based upon population and adjusted arbitrarily based upon the distance the municipality is from the landfill to equalize hauling costs. The City of Carroll's share of the fees at June 30, 2024, was 47% of the total.

Note 9 - Interfund Transfers

The detail of interfund transfers for the year ended June 30, 2024, is as follows:

Transfer to	Transfer from	Amount
General	Special Revenue	Employee Benefits
		\$1,001,708.70
		UR Downtown
	Enterprise	6,669.49
		Westfield
Road Use	Enterprise	1,195.42
		Water- Liability Insurance
	Special Revenue	57,922.00
		Sewer- Liability Insurance
		73,416.00
Debt Service	Special Revenue	Employee Benefits
		137,055.17
	Enterprise	Ashwood UR
		1,977.72
		Local Option Sales Tax
Capital Projects	Enterprise	(Debt Relief)
		447,888.00
		Local Option Sales Tax
	Enterprise	(Debt Payment)
		397,713.00
Streets	Enterprise	Sewer
		727,400.00
	General Fund	
		50,000.00
	Enterprise	Water Utility
	Enterprise	1,605,000.00
		Sewer Utility
		450,000.00

Streets	Corridor of Commerce		1,170,725.80
Airport	General Fund		18,133.00
CP Parks & Rec	Special Revenue	Hotel/Motel	100,000.00
CP Parks & Rec	Special Revenue	LOST	425,000.00
Utility Fund	Special Revenue	Federal Grants	102,258.75
Enterprise:			
Sewer Depr	Enterprise	Water Utility	50,000.00
Sewer Cap Imp	Enterprise	Water Utility	600,000.00
Sewer	Special Revenue	UR Downtown	990,125.00
Sewer Depr	Enterprise	Sewer Utility	35,000.00
Sewer Cap Impr	Enterprise	Sewer Utility	701,000.00
Storm Cap Impr	Enterprise	Storm Water	55,000.00
			<u>\$9,235,188.05</u>

- Transfers generally move resources from the fund statutorily required to collect the resources to the fund statutorily required to disburse the resources.

Note 10 - Risk Management

The City is exposed to various risks of loss related to torts; theft, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by the purchase of commercial insurance. The City assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Iowa Municipalities Worker's Compensation Association

In July 1987, the City joined together with other cities and counties in the State to participate in the Iowa Municipalities Workers' Compensation Association (IMWCA), a public entity risk pool currently operating as a workers' compensation risk management and insurance program for 530+ member cities, counties and Chapter 28E entities. Under the Workers' Compensation Coverage Agreement of the IMWCA, each participant of the IMWCA authorized the IMWCA to issue and sell bonds on behalf of the participants for the purpose of providing funds to pay claims and the costs of issuing such bonds. The City pays an annual premium to IMWCA to pay the City's pro rata share of the principal and interest on the bonds and administrative expenses of the IMWCA. The Workers' Compensation Coverage agreement provides that IMWCA will be self-sustaining through member premiums and will annually evaluate the need to reinsure through commercial companies to protect the fund from catastrophic claims. The City's pro rata share of the IMWCA's bonds outstanding for fiscal year ending June 30, 2023, is zero as the debt has been paid in its entirety. The City's annual contributions to IMWCA for the year ended June 30, 2023, were \$107,681.00.

Iowa Communities Assurance Pool

The City of Carroll is a member in the Iowa Communities Assurance Pool, as allowed by Chapter 670.7 of the Code of Iowa. The Iowa Communities Assurance Pool (Pool) is a local government risk-sharing pool whose 803 members include various governmental entities throughout the State of Iowa. The Pool was formed in August 1986 for the purpose of managing and funding third-party liability claims against its members. The Pool provides coverage and protection in the following categories: general liability, automobile liability, automobile physical damage, employment practices liability, public officials' liability, cyber liability, and law enforcement liability. There have been no reductions in insurance coverage from prior years.

Each member's annual casualty contributions to the Pool fund current operations and provide capital. Annual casualty operating contributions are those amounts necessary to fund, on a cash basis, the Pool's general and administrative expenses, claims, claims expenses and reinsurance expenses estimated for the fiscal year, plus all or any portion of any deficiency in capital. Capital contributions are made during the first six years of membership and are maintained at a level determined by the Board not to exceed 300% of basis rates.

The Pool also provides property coverage. Members who elect such coverage make annual property operating contributions which are necessary to fund, on a cash basis, the Pool's general and administrative expenses and reinsurance premiums, losses and loss expenses for property risks estimated for the fiscal year, plus all or any portion of any deficiency in capital. Any year-end operating surplus is transferred to capital. Deficiencies in operations are offset by transfers from capital and, if insufficient, by the subsequent year's member contributions.

The City's property and casualty contributions to the Pool are recorded as disbursements from its operating funds at the time of payment to the Pool. The City's annual contributions to the Pool for the year ended June 30, 2024, were \$373,219.

The Pool uses reinsurance and excess risk-sharing agreements to reduce its exposure to large losses. The Pool retains general, automobile, employment practices, law enforcement, cyber and public officials' liability risks up to \$500,000 per claim. Claims exceeding \$500,000 are reinsured through reinsurance and excess risk-sharing agreements up to the amount of risk-sharing protection provided by the City's risk-sharing certificate. Property and automobile physical damage risks are retained by the Pool up to \$500,000 each occurrence, each location. Property risks exceeding \$500,000 are reinsured through reinsurance and excess risk-sharing agreements up to the amount of risk-sharing protection provided by the City's risk-sharing certificate.

The Pool's intergovernmental contract with its members provides that in the event a casualty claim, property loss or series of claims or losses exceeds the amount of risk-sharing protection provided by the member's risk-sharing certificate, or in the event a casualty claim, property loss or series of claims or losses exhausts the Pool's funds and any excess risk-sharing recoveries, then payment of such claims or losses shall be the

obligation of the respective individual member against whom the claim was made or loss was incurred. As of June 30, 2024, settled claims have not exceeded the risk pool or reinsurance coverage since the Pool's inception.

Members agree to continue membership in the Pool for a period of not less than one full year. After such period, a member who has given 60 days' prior written notice may withdraw from the Pool. Upon withdrawal, payments for all casualty claims and claims expenses become the sole responsibility of the withdrawing member, regardless of whether a claim was incurred or reported prior to the member's withdrawal. Upon withdrawal, a formula set forth in the Pool's intergovernmental contract with its members is applied to determine the amount (if any) to be refunded to the withdrawing member.

Note 11 – Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457 for employees. The 457 plan is available to all full-time City employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights must be held in trust of the exclusive benefits of plan participants and beneficiaries. These funds are invested and held by Mission Square Retirement and Variable Annuity Life Insurance Company (VALIC) and do not constitute a liability of the City.

Note 12 – Related Party Transactions

The City had business transactions between the City and City Officials totaling \$1,074.66 during the year ended June 30, 2024.

Note 13 – Litigation

The City is defending itself against pending litigation. The City has liability coverage through the Iowa Communities Assurance Pool (ICAP) risk pool and thus believes exposure is limited to the City's \$1,000 deductible.

As of October 2024, one of the legal proceedings has been settled.

Note 14 – Development Agreements

The City has entered into a development agreement with Biokinometrics Holdings LLC and DMBA Properties & Consulting, Inc. for the construction of a 17,000 square foot, two story building investing not less than \$1,100,000 into capital improvements. The

City agreed to pay the developer an amount not to exceed \$300,000 subject to annual appropriation by the City Council. The agreement requires up to thirty payments, provided the developer is in compliance with the terms of the agreement. During the year ended June 30, 2023, the City rebated \$22,801.09 of incremental property tax to the developer. At June 30, 2024, the remaining balance to be paid on the agreement was \$193,269.02.

As part of the same development agreement with Biokinometrics Holdings LLC and DMBA Properties & Consulting, Inc., the City has agreed to pay the developer an amount not to exceed 25% of the total cost of rehabilitation work to the existing building located at 226 E 5th Street. As of June 30, 2024, total cost of rehabilitation work has not been certified by the developer to the City. The developer has completed work on the building but not certified costs to the City.

In August 2018, the City entered into a development agreement with 704 Development Corporation for the construction a 12-unit residential subdivision. The City agreed to pay in the form of property tax rebates of potential incremental taxes to the developer an amount not to exceed \$72,000 subject to annual appropriations. The rebates will be available for up to a maximum of 10 years. The construction was not completed by March 1, 2021. The development agreement was reinstituted by the City on November 14, 2022. During the year ended June 30, 2024, the City rebated \$10,890.72 of incremental property taxes to the developer. At June 30, 2024, the remaining balance to be paid on the agreement was \$61,109.28.

In October 2020, the City entered into a development agreement with BTC, Inc. (dba Western Iowa Networks) for construction of a 37,427 square foot building not less than \$8,200,000 and to construct and install underground storm water improvements along Market Street. The City agreed to provide a tax increment grant, subject to annual appropriations, equal to the cost to construct the underground storm water improvements in the amount of \$172,394.12. The agreement requires the grant to be paid as six (6) consecutive semi-annual payments beginning December 1, 2024. During the year ended June 30, 2024, the City rebated \$57,464.71 of incremental property taxes to the developer. At June 30, 2024, the remaining balance to be paid on the agreement was \$114,929.41.

In August 2022, the City entered into a development agreement with Brian J. Wendl and Holly A. Wendl, and Jason R. Atherton and Karen M. Atherton to renovate the interior and exterior of property located on Lots 6, 7, 8, Block 5, First Addition to Carroll, Carroll County, Iowa(220 W 7th Street). The minimum improvements exceeded \$1,000,000 and were accepted by Council August, 2024. The City agreed to provide up to fifteen (15) consecutive annual payments of a Blight Remediation Tax Increment Grant, subject to annual appropriations, not to exceed to \$250,000. The grant payments are expected to begin June 1, 2026.

Note 15 – Tax Abatements

Governmental Accounting Standards Board Statement No. 77 defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax receipts to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

City Tax Abatements

The City provides tax abatements for urban renewal and economic development projects with tax increment financing as provided for in Chapters 15A and 403 of the Code of Iowa. For these types of projects, the City enters into agreements with developers which require the City, after developers meet the terms of the agreements, to rebate a portion of the property tax paid by the developers, to pay the developers an economic development grant or pay the developers a predetermined dollar amount. No other commitments were made by the City as part of these agreements.

For the year ended June 30, 2024, \$40,202.83 of property tax was diverted from the City under the urban renewal and economic development agreements.

Note 16 – Subsequent Events

In August 2024, the City accepted a bid for \$393,830 to purchase a water tanker fire truck.

In November 2024, the City issued \$1,555,000 in general obligation capital loan notes.

City of Carroll

Supplementary Information

Other Information

City of Carroll
Budgetary Comparison Schedule of Receipts, Disbursements and Changes in Balances -
Actual and Budget (Cash Basis) - All Governmental Funds and Proprietary Funds
June 30, 2024

	Governmental Fund Type Actual	Proprietary Fund Actual	Less Funds not Required to be Budgeted and Adjustments
Receipts:			
Property tax	\$ 7,501,021.60	\$ -	\$ -
Other taxes	2,610,715.55	-	-
Use of money and property	663,138.71	498,084.02	-
Licenses and permits	111,887.63	-	-
Intergovernmental	2,123,384.54	-	-
Charges for service	1,904,213.72	3,992,465.09	-
Fines and fees	63,890.13	-	-
Miscellaneous	777,496.30	78,497.26	-
Total receipts	<u>15,755,748.18</u>	<u>4,569,046.37</u>	<u>-</u>
Disbursements:			
Public Safety	2,562,213.03	-	-
Public Works	2,393,326.28	-	-
Health and Social Services	72,988.00	-	-
Culture and Recreation	3,527,236.47	-	-
Community & Economic Development	387,732.86	-	-
General Government	1,327,897.11	-	-
Debt Service	2,413,116.22	-	727,400.00
Capital Projects	7,262,364.87	-	-
Total Government Activities	<u>19,946,874.84</u>	<u>-</u>	<u>727,400.00</u>
Business Type Activities		2,488,990.41	-
Total disbursements	<u>19,946,874.84</u>	<u>2,488,990.41</u>	<u>727,400.00</u>
Excess (deficiency) of receipts over disbursements	(4,191,126.66)	2,080,055.96	(727,400.00)
Other financing sources (uses), net	<u>3,053,613.00</u>	<u>(1,923,613.00)</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,137,513.66)	156,442.96	(727,400.00)
Balance beginning of year	<u>20,224,812.38</u>	<u>10,793,013.39</u>	<u>-</u>
Balance end of year	<u>\$ 19,087,298.72</u>	<u>\$ 10,949,456.35</u>	<u>\$ (727,400.00)</u>

See accompanying independent auditor's report.

Net	Budgeted Amounts		Final to Actual Variance Favorable (Unfavorable)
	Original	Final	
\$ 7,501,021.60	\$ 7,335,670.00	\$ 7,335,670.00	\$ 165,351.60
2,654,045.29	2,421,860.00	2,421,860.00	232,185.29
1,147,336.73	75,450.00	75,450.00	1,071,886.73
112,287.63	220,325.00	220,325.00	(108,037.37)
2,080,054.80	3,175,426.00	3,175,426.00	(1,095,371.20)
5,883,967.31	5,834,230.00	5,834,230.00	49,737.31
63,890.13	-	-	63,890.13
882,191.06	425,800.00	428,800.00	453,391.06
20,324,794.55	19,488,761.00	19,491,761.00	833,033.55
2,562,213.03	2,705,994.00	2,773,119.00	210,905.97
2,393,326.28	2,842,742.00	3,031,892.00	638,565.72
72,988.00	87,240.00	87,240.00	14,252.00
3,527,236.47	3,851,763.00	4,343,372.00	816,135.53
387,732.86	605,462.00	684,962.00	297,229.14
1,327,897.11	1,332,771.00	1,388,591.00	60,693.89
1,685,716.22	1,703,840.00	1,703,840.00	18,123.78
7,262,364.87	5,969,924.00	10,646,074.00	3,383,709.13
19,219,474.84	19,099,736.00	24,659,090.00	5,439,615.16
2,488,990.41	5,991,427.00	5,991,427.00	3,502,436.59
21,708,465.25	25,091,163.00	30,650,517.00	8,942,051.75
(1,383,670.70)	(5,602,402.00)	(11,158,756.00)	9,775,085.30
1,130,000.00	-	712,500.00	(417,500.00)
(253,670.70)	(5,602,402.00)	(10,446,256.00)	10,192,585.30
31,017,825.77	26,008,025.00	31,017,826.00	
\$ 30,764,155.07	\$ 20,405,623.00	\$ 20,571,570.00	

City of Carroll

Notes to Required Supplementary Information – Budgetary Reporting

June 30, 2024

The budgetary comparison is presented in accordance with Government Accounting Standards Board Statement No. 41 for governments with significant budgetary perspective differences resulting from not being able to present budgetary comparisons for the General Fund and each major Special Revenue Fund.

In accordance with the Code of Iowa, the City Council annually adopts a budget on the cash basis following required public notice and hearing for all funds, except the Internal Service Fund. The annual budget may be amended during the year utilizing similar statutorily prescribed procedures.

Formal and legal budgetary control is based upon nine major classes of disbursements known as functions, not by fund. These nine functions are: public safety, public works, health and social services, culture and recreation, community and economic development, general government, debt service, capital projects, and business type activities. Function disbursements required to be budgeted include disbursements for the General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Funds, the Permanent Fund and Enterprise Funds. Although the budget document presents function disbursements by fund, the legal level of control is at the aggregated function level, not by fund. During the year, two budget amendments increased budgeted disbursements by \$5,559,354 and budgeted revenues by \$3,000. The budget amendments are reflected in the final budgeted amounts.

During the year ended June 30, 2024, disbursements did not exceed the amounts budgeted in the general government and business-type activities functions.

City of Carroll

Schedule of the City's Proportionate Share of the Net Pension Liability

Iowa Public Employees' Retirement System For the Last Ten Years* (In Thousands)

Other Information

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
City's proportionate of the net pension liability	0.03658%	0.04180%	-0.0082%	0.0380%	0.0383%	0.0378%	0.0368%	0.0344%	0.0324%	0.0350%
City's proportionate share of the net pension liability	\$1,651	\$1,579	\$28	\$2,672	\$2,217	\$2,392	\$2,428	\$2,146	\$1,602	\$1,390
City's covered-employee payroll	\$3,429	\$3,314	\$3,399	\$3,092	\$3,040	\$2,941	\$2,853	\$2,720	\$2,221	\$2,218
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	48.15%	47.65%	-0.01%	86.42%	72.93%	81.33%	85.10%	79.56%	72.13%	62.67%
IPERS' net position as a percentage of the total pension liability	90.13%	91.41%	100.81%	82.90%	85.45%	83.62%	82.21%	81.82%	85.19%	87.61%

* In accordance with GASB Statement No. 68, the amounts presented for each fiscal year determined as of June 30 of the preceding fiscal year.

See accompanying independent auditor's report.

City of Carroll
Scheduled of City Contributions

Iowa Public Employees' Retirement System
Last 10 Fiscal Years

Other Information

	2024	2023	2022	2021
Statutorily required contribution	\$324,071	\$312,698	\$320,825	\$291,922
Contributions in relation to the statutorily required contribution	(324,071)	(312,698)	(320,825)	(291,922)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$ 3,428,674	\$ 3,313,514	\$ 3,398,835	\$ 3,091,885
Contributions as a percentage of covered payroll	9.45%	9.44%	9.44%	9.44%

2020	2019	2018	2017	2016	2015
\$287,091	\$277,872	\$254,700	\$242,817	\$198,356	\$198,054
(287,091)	(277,872)	(254,700)	(242,817)	(198,356)	(198,054)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 3,040,013	\$ 2,941,489	\$ 2,852,890	\$ 2,719,847	\$ 2,221,231	\$ 2,217,864
9.44%	9.45%	8.93%	8.93%	8.93%	8.93%

See accompanying independent auditor's report.

City of Carroll
Notes to Other Information – Pension Liability
Iowa Public Employees' Retirement System
Year ended June 30, 2024

Changes of benefit terms:

There are no significant changes in benefit terms.

Changes of assumptions:

The 2022 valuation incorporated the following refinements after a quadrennial experience study:

- Changed mortality assumptions to the PubG-2010 mortality tables with mortality improvements modeled using Scale MP-2021.
- Adjusted retirement rates for Regular members.
- Lowered disability rates for Regular members.
- Adjusted termination rates for all membership groups.

The 2018 valuation implemented the following refinements as a result of a demographic experience assumption study dated June 28, 2018:

- Changed mortality assumptions to the RP-2014 mortality tables with mortality improvements modeled using Scale MP-2017.
- Adjusted retirement rates.
- Lowered disability rates.
- Adjusted the probability of a vested Regular member electing to receive a deferred benefit.
- Adjusted the merit component of the salary increase assumption.

The 2017 valuation implemented the following refinements as a result of an experience study dated March 24, 2017:

- Decreased the inflation assumption from 3.00% to 2.60%.
- Decreased the assumed rate of interest on member accounts from 3.75% to 3.50% per year.
- Decreased the discount rate from 7.50% to 7.00%.
- Decreased the wage growth assumption from 4.00% to 3.25%.
- Decreased the payroll growth assumption from 4.00% to 3.25%.

The 2014 valuation implemented the following refinements as a result of a quadrennial experience study:

- Decreased the inflation assumption from 3.25% to 3.00%.
- Decreased the assumed rate of interest on member accounts from 4.00% to 3.75% per year.
- Adjusted male mortality rates for retirees in the Regular membership group.
- Moved from an open 30-year amortization period to a closed 30-year amortization period for the UAL (unfunded actuarial liability) beginning June 30, 2014. Each year thereafter, changes in the UAL from plan experience will be amortized on a separate closed 20-year period.

City of Carroll

Schedule of the City's Proportionate Share of the Net Pension Liability

**Municipal Fire and Police Retirement System of Iowa
For the Last Ten Years*
(In Thousands)**

Other Information

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
City's proportionate of the net pension liability	0.2947%	0.3086%	0.2807%	0.2924%	0.2790%	0.2946%	0.3037%	0.2994%	0.2880%	0.2782%
City's proportionate share of the net pension liability	\$1,846	\$1,733	\$2,239	\$2,332	\$1,830	\$1,754	\$1,899	\$1,872	\$1,043	\$1,008
City's covered-employee payroll	\$1,196	\$1,069	\$1,042	\$929	\$845	\$856	\$856	\$860	\$811	\$755
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	154.35%	162.11%	214.88%	251.05%	216.68%	204.91%	221.85%	217.67%	128.61%	133.51%
MFPRSI net position as a percentage of the total pension liability	83.53%	84.62%	93.62%	76.47%	79.94%	81.07%	80.60%	78.20%	83.04%	86.27%

* The amounts presented for each fiscal year were determined as of June 30.

See accompanying independent auditor's report.

**City of Carroll
Scheduled of City Contributions**

**Municipal Fire and Police Retirement System of Iowa
Last 10 Fiscal Years**

Other Information

	2024	2023	2022	2021
Statutorily required contribution	\$272,606	\$255,434	\$272,834	\$230,867
Contributions in relation to the statutorily required contribution	(272,606)	(255,434)	(272,834)	(230,867)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$ 1,195,767	\$ 1,068,764	\$ 1,042,149	\$ 912,159
Contributions as a percentage of covered payroll	22.80%	23.90%	26.18%	25.31%

2020	2019	2018	2017	2016	2015
\$226,794	\$219,896	\$219,896	\$222,948	\$225,310	\$229,656
(226,794)	(219,896)	(219,896)	(222,948)	(225,310)	(229,656)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 929,101	\$ 856,291	\$ 856,291	\$ 860,141	\$ 811,343	\$ 755,200
24.41%	25.68%	25.68%	25.92%	27.77%	30.41%

See accompanying independent auditor's report.

City of Carroll

Notes to Other Information – Pension Liability Municipal Fire and Police Retirement System of Iowa

Year ended June 30, 2024

Changes of benefit terms

There were no significant changes of benefit terms.

Changes of assumptions:

The 2018 valuation changed postretirement mortality rates to the RP-2014 Blue Collar Healthy Annuitant Table with males set-forward zero years, females set-forward two years and disabled individuals set-forward three years (male only rates), with generational projection of future mortality improvement with 50% of Scale BB beginning in 2017.

The 2017 valuation added five years projection of future mortality improvement with Scale BB.

The 2016 valuation changed postretirement mortality rates to the RP-2000 Blue Collar Combined Healthy Mortality Table with males set-back two years, females set-forward one year and disabled individuals set-forward one year (males only rates), with no projection of future mortality improvement.

The 2015 valuation phased in the 1994 Group Annuity Mortality Table for postretirement mortality. This resulted in a weighting of 1/12 of the 1971 Group Annuity Mortality table and 11/12 of the 1994 Group Annuity Mortality Table.

The 2014 valuation phased in the 1994 Group Annuity Mortality Table for post-retirement mortality. This resulted in a weighting of 2/12 of the 1971 Group Annuity Mortality Table and 10/12 of the 1994 Group Annuity Mortality Table.

City of Carroll

Supplementary Information

City of Carroll
Schedule of Cash Receipts, Disbursements
and Changes in Cash Balances
Nonmajor Governmental Funds
Year Ended June 30, 2024

	Employee Benefits	Downtown Urban Renewal	Ashwood UR	Westfield UR Spec Rev	Rolling Hills South Condos UR
Receipts:					
Property tax	\$ 1,075,690.94	1,123,165.01	\$ 1,945.79	\$ 104,774.55	\$ 17,183.22
Other taxes	-	-	-	-	-
Use of money and property:					
Interest on deposits	-	9,415.95	31.93	1,065.39	364.18
Intergovernmental:					
State funding	63,072.93	-	-	-	-
Federal Funding	-	-	-	-	-
Charges for Services	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total receipts	1,138,763.87	1,132,580.96	1,977.72	105,839.94	17,547.40
Disbursements:					
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Culture & Recreation	-	-	-	-	-
Community and Economic Development:	-	22,801.09	-	57,464.71	10,890.72
Capital	-	-	-	-	-
Total disbursements	-	22,801.09	-	57,464.71	10,890.72
Excess (deficiency) of receipts over (under)					
disbursements	1,138,763.87	1,109,779.87	1,977.72	48,375.23	6,656.68
Other financing sources (uses):					
Operating transfers in	-	-	-	-	-
Operating transfers (out)	(1,138,763.87)	(996,794.49)	(1,977.72)	(1,195.42)	-
	(1,138,763.87)	(996,794.49)	(1,977.72)	(1,195.42)	-
Excess (deficiency) of receipts and other financing sources (uses) over (under)					
disbursements	-	112,985.38	-	47,179.81	6,656.68
Cash balance beginning of year	-	112,493.57	-	-	-
Cash balance end of year	\$ -	\$ 225,478.95	\$ -	\$ 47,179.81	\$ 6,656.68

See accompanying independent auditor's report.

Permanent							
Recreation Center Trust	ARPA Grant	Police Forfeiture	Crime Prevention	Library Trust	Cemetery Perpetual Care	Rec Center Trust	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,322,759.51
-	-	-	-	-	-	-	-
1,406.33	45,392.18	418.74	1,341.01	2,042.46	23,116.95	2,429.32	87,024.44
-	-	-	1,725.00	3,732.12	-	-	68,530.05
-	-	-	-	-	-	-	-
-	-	-	6,280.00	-	11,587.50	-	17,867.50
-	-	80.74	1,500.00	3,429.60	-	-	5,010.34
1,406.33	45,392.18	499.48	10,846.01	9,204.18	34,704.45	2,429.32	2,501,191.84
-	-	5,005.60	15,462.43	-	-	-	20,468.03
-	-	-	-	-	-	-	-
-	-	-	-	7,697.36	-	-	7,697.36
-	120,000.00	-	-	-	-	-	211,156.52
-	-	-	-	-	-	-	-
-	120,000.00	5,005.60	15,462.43	7,697.36	-	-	239,321.91
1,406.33	(74,607.82)	(4,506.12)	(4,616.42)	1,506.82	34,704.45	2,429.32	2,261,869.93
-	-	-	-	-	-	-	-
-	(102,258.75)	-	-	-	-	-	(2,240,990.25)
-	(102,258.75)	-	-	-	-	-	(2,240,990.25)
1,406.33	(176,866.57)	(4,506.12)	(4,616.42)	1,506.82	34,704.45	2,429.32	20,879.68
38,566.10	1,357,465.77	16,640.41	45,846.14	52,829.09	627,731.66	66,619.77	2,318,192.51
\$ 39,972.43	\$ 1,180,599.20	\$ 12,134.29	\$ 41,229.72	\$ 54,335.91	\$ 662,436.11	\$ 69,049.09	\$ 2,339,072.19

City of Carroll
Statement of Cash Receipts, Disbursements
and Changes in Cash Balances
Non-Major Proprietary Funds
Year ended June 30, 2024

	Water Depreciation	Storm Water Capital Improv.	Water Meter Deposit
Receipts:			
Use of money and property	\$ 39,880.77	\$ 5,848.49	\$ -
Miscellaneous	-	-	6,700.00
Total Receipts	<u>39,880.77</u>	<u>5,848.49</u>	<u>6,700.00</u>
Disbursements:			
Business-type activities:			
Operations	-	-	6,375.00
Capital Outlay	-	225,880.68	-
Total Disbursements	<u>-</u>	<u>\$ 225,880.68</u>	<u>6,375.00</u>
Excess (deficiency) of receipts over (under) disbursements	<u>39,880.77</u>	<u>(220,032.19)</u>	<u>325.00</u>
Other financing sources (uses):			
Operating transfers in	50,000.00	55,000.00	-
Operating transfers (out)	-	-	-
Total other financing sources (uses)	<u>50,000.00</u>	<u>55,000.00</u>	<u>-</u>
Excess of receipts and other financing sources over disbursements and other financing uses	89,880.77	(165,032.19)	325.00
Cash balance beginning of year	<u>1,086,208.63</u>	<u>267,006.10</u>	<u>46,310.90</u>
Cash balance end of year	<u><u>\$ 1,176,089.40</u></u>	<u><u>\$ 101,973.91</u></u>	<u><u>\$ 46,635.90</u></u>
Cash Basis Fund Balances			
Committed	\$ 1,176,089.40	\$ 101,973.91	\$ 46,635.90
Unrestricted	-	-	-
Total cash basis fund balances	<u><u>\$ 1,176,089.40</u></u>	<u><u>\$ 101,973.91</u></u>	<u><u>\$ 46,635.90</u></u>

See accompanying independent auditor's report.

Schedule 2

Non-Major Enterprise Funds			
Sewer Depreciation	Sewer Capital Improv.	Water Capital Improv.	Total
\$ 29,746.93	\$ 47,485.70	\$ 27,584.18	\$ 150,546.07
-	-	-	6,700.00
29,746.93	47,485.70	27,584.18	157,246.07
-	-	-	6,375.00
-	137,975.54	101,558.02	465,414.24
-	137,975.54	101,558.02	471,789.24
29,746.93	(90,489.84)	(73,973.84)	(314,543.17)
35,000.00	701,000.00	600,000.00	1,441,000.00
-	-	-	-
35,000.00	701,000.00	600,000.00	1,441,000.00
64,746.93	610,510.16	526,026.16	1,126,456.83
810,541.25	1,262,381.52	743,081.37	4,215,529.77
\$ 875,288.18	\$ 1,872,891.68	\$1,269,107.53	\$ 5,341,986.60
\$ 875,288.18	\$ 1,872,891.68	\$1,269,107.53	\$ 5,341,986.60
-	-	-	-
\$ 875,288.18	\$ 1,872,891.68	\$1,269,107.53	\$ 5,341,986.60

City of Carroll
Schedule of Indebtedness
Year ended June 30, 2024

Obligation	Date of Issue	Interest Rates	Amount Originally Issued
Revenue Bonds			
Sewer Revenue Bonds	6/9/2004	1.75%	10,998,000.00
General Obligation/Capital Loan Notes:			
Capital Loan Note Series 2020A	3/25/2020	4-5.00%	1,505,000.00
Capital Loan Note Series 2021A	10/14/2021	1.00-2.00%	3,325,000.00
Capital Loan Note Series 2016B	11/30/2016	.8-1.6	2,290,000.00
Capital Loan Note Series 2024A GO Cap Loan	5/9/2024	4.90%	1,130,000.00
General Obligation - Local Option Sales and Service Tax Bonds Series 2022A	10/12/2022	3-4.00%	5,400,000.00
			<u>\$ 24,648,000.00</u>

See accompanying independent auditor's report.

Schedule 3

Balance Beginning of Year	Issued During Year	Redeemed During Year	Balance End of Year	Interest Paid	Interest Due and Unpaid
1,420,000.00	-	699,000.00	721,000.00	24,850.00	-
850,000.00	-	125,000.00	725,000.00	40,900.00	-
2,635,000.00		245,000.00	2,390,000.00	42,300.00	-
295,000.00		295,000.00	-	4,720.00	-
-	1,130,000.00	530,000.00	600,000.00	3,383.72	-
5,135,000.00		210,000.00	4,925,000.00	187,112.50	-
<u>\$ 10,335,000.00</u>	<u>\$ 1,130,000.00</u>	<u>\$ 2,104,000.00</u>	<u>\$ 9,361,000.00</u>	<u>\$ 303,266.22</u>	<u>\$ -</u>

Schedule 4

City of Carroll
Bond and Note Maturities
June 30, 2024

Revenue Bonds							
Series 2004							
WWTP Improvements							
Revenue Bond							
Issued June 9, 2004							
Year							
Ending June 30,	Interest Rate	Amount	Revenue Bonds				
2025	1.75%	\$ 721,000	\$ 721,000				
		<u>\$ 721,000</u>	<u>\$ 721,000</u>				
General Obligation Notes							
	Series 2022A		Series 2024A		Series 2021A	Series 2020A	
	Rec Center Funding		G O Capital Loan Notes		Refunding 2018B	Fire Trk/Streets	
	October 12, 2022		May 9, 2024		October 14, 2021	March 25, 2020	Total
Year							General
Ended	Interest		Interest		Interest		Obligation
June 30,	Rate	Amount	Rate	Amount	Rate	Amount	Notes
2025	4.00%	\$ 215,000		\$ 600,000	2.00%	\$ 245,000	5.00% \$ 130,000 \$ 1,190,000
2026	4.00%	225,000			2.00%	250,000	5.00% 140,000 615,000
2027	4.00%	230,000			2.00%	260,000	5.00% 145,000 635,000
2028	4.00%	240,000			2.00%	260,000	5.00% 150,000 650,000
2029	4.00%	245,000			2.00%	265,000	4.00% 160,000 670,000
2030	4.00%	255,000			1.00%	275,000	530,000
2031	4.00%	265,000			1.00%	275,000	540,000
2032	4.00%	270,000			1.10%	280,000	550,000
2033-2041	4.00%	2,980,000			1.15%	280,000	3,260,000
		<u>\$ 4,925,000</u>		<u>\$ 600,000</u>		<u>\$ 2,390,000</u>	<u>\$ 725,000</u> <u>\$ 8,640,000</u>

See accompanying independent auditor's report.

City of Carroll

City of Carroll
Schedule of Cash Receipts, Disbursements
and Change in Cash Balances
Capital Projects Funds
Year Ended June 30, 2024

	Street Rehabilitation	Streets Maintenance Building	Utility Fund	Corridor of Commerce
Receipts:				
Use of money and property:				
Interest on investments	\$ 72,740.00	\$ 1,986.08	\$ -	\$ 9,901.59
Intergovernmental:				
Federal Grant	-	-	-	-
State Grant	-	-	-	-
Carroll County	-	-	-	-
	-	-	-	-
Miscellaneous:				
Donations	-	-	-	-
Other Miscellaneous income	-	-	-	-
	-	-	-	-
Total receipts	72,740.00	1,986.08	-	9,901.59
Disbursements:				
Capital outlay	2,530,267.04	196,533.49	158,733.75	-
	2,530,267.04	196,533.49	158,733.75	-
Total disbursements	2,530,267.04	196,533.49	158,733.75	-
Excess/(Deficiency) of receipts under disbursements	(2,457,527.04)	(194,547.41)	(158,733.75)	9,901.59
Other financing sources (uses):				
General Obligation debt proceeds	-	-	-	-
Transfers In (Out):				
To General Fund & others	-	-		(1,170,725.80)
From General Fund & others	3,275,725.80	-	102,258.75	
	3,275,725.80	-	102,258.75	(1,170,725.80)
Excess (deficiency) of receipts and other financing sources (uses) over disbursements	818,198.76	(194,547.41)	(56,475.00)	(1,160,824.21)
Balance beginning of year	2,873,507.04	246,487.61	-	1,160,824.21
Balance end of year	\$ 3,691,705.80	\$ 51,940.20	\$ (56,475.00)	\$ -

See accompanying independent auditor's report.

Schedule 5

Building Improvements	Airport	Parks & Recreation	Rec Center Building Improvements	Equipment Purchases	Total
\$ 9,514.21	\$ 1,254.47	\$ 34,158.90	\$ 26,081.60	\$ 4,028.05	\$ 159,664.90
-	212,673.00	-	-	-	212,673.00
-	-	-	-	-	-
-	-	-	-	-	-
-	212,673.00	-	-	-	212,673.00
-	-	45,000.00	-	-	45,000.00
561,595.16	-	-	-	-	561,595.16
561,595.16	-	45,000.00	-	-	606,595.16
571,109.37	213,927.47	79,158.90	26,081.60	4,028.05	978,933.06
-	365,928.89	120,711.93	\$ 3,875,685.77	\$ 14,504.00	7,262,364.87
-	365,928.89	120,711.93	\$ 3,875,685.77	\$ 14,504.00	7,262,364.87
-	365,928.89	120,711.93	3,875,685.77	14,504.00	7,262,364.87
571,109.37	(152,001.42)	(41,553.03)	(3,849,604.17)	(10,475.95)	(6,283,431.81)
-	-	-	513,500.00	616,500.00	1,130,000.00
-	-	-	-	-	(1,170,725.80)
-	18,133.00	525,000.00	-	-	3,921,117.55
-	18,133.00	525,000.00	513,500.00	616,500.00	3,880,391.75
571,109.37	(133,868.42)	483,446.97	(3,336,104.17)	606,024.05	(2,403,040.06)
-	(42,417.99)	921,780.56	3,483,181.56	-	8,643,362.99
\$ 571,109.37	\$ (176,286.41)	\$ 1,405,227.53	\$ 147,077.39	\$ 606,024.05	\$ 6,240,322.93

City of Carroll
Schedule of Receipts by Source and
Disbursements by Function
All Governmental Fund Types
For the Last Ten Years

For the Years ended June 30,				
	2024	2023	2022	2021
Receipts:				
Property tax	\$ 7,501,021.60	\$ 7,441,454.01	\$ 7,432,964.87	\$ 7,328,831.22
Other Taxes	2,610,715.55	2,619,394.72	2,488,266.11	2,217,085.63
Non-property tax			-	-
Use of money and property	663,138.71	386,577.37	101,880.63	158,680.20
Licenses and permits	111,887.63	84,711.87	67,020.47	75,454.31
Intergovernmental	2,123,384.54	2,455,486.05	2,817,778.90	3,085,892.02
Charges for Services	1,904,213.72	1,947,103.44	1,930,576.66	1,640,309.35
Special assessments	-	-	-	-
Fines and fees	63,890.13	59,748.22	67,954.68	68,379.13
Miscellaneous	777,496.30	163,315.15	149,326.03	285,049.93
Total receipts	15,755,748.18	15,157,790.83	15,055,768.35	14,859,681.79
Disbursements:				
Public Safety Program	2,562,213.03	2,399,330.03	2,469,098.67	2,158,542.11
Public Works Program	2,393,326.28	2,339,018.39	2,214,512.40	1,997,251.85
Health and Social Services Program	72,988.00	69,397.00	81,315.00	129,325.00
Culture and Recreation Program	3,527,236.47	3,096,905.90	3,136,290.43	2,699,337.38
Community and Economic Development Program	387,732.86	381,947.44	200,747.51	419,988.71
General Government	1,327,897.11	1,227,188.88	1,091,168.46	1,015,121.89
Debt Service	2,413,116.22	2,496,577.11	5,399,791.84	2,098,862.52
Capital Projects	7,262,364.87	4,999,881.05	4,714,604.90	3,775,485.94
Total disbursements	19,946,874.84	17,010,245.80	19,307,529.21	14,293,915.40
Excess (deficiency) of receipts over (under) disbursements	(4,191,126.66)	(1,852,454.97)	(4,251,760.86)	565,766.39
Other financing sources, net	3,053,613.00	6,585,631.95	4,157,620.29	124,007.00
Excess (deficiency) of receipts and other financing sources (uses) over (under) disbursements	(1,137,513.66)	4,733,176.98	(94,140.57)	689,773.39
Balance beginning of year	20,224,812.38	15,491,635.40	15,585,775.97	14,896,002.58
Balance end of year	\$ 19,087,298.72	\$ 20,224,812.38	\$ 15,491,635.40	\$ 15,585,775.97

See accompanying independent auditor's report.

2020	2019	2018	2017	2016	2015
\$ 7,052,783.10	\$ 6,734,687.99	\$ 6,467,815.32	\$ 6,315,574.14	\$ 6,356,527.42	\$ 6,592,626.16
2,053,020.74	1,902,607.73	1,804,817.86	1,913,639.18	1,728,626.59	1,799,782.76
-	-	-	-	-	-
280,459.94	267,235.44	139,478.38	108,417.25	81,388.36	67,284.88
90,495.04	76,014.66	87,502.24	80,503.84	82,998.16	83,630.71
2,281,542.27	2,445,890.92	2,561,416.90	2,126,946.58	1,945,518.85	1,512,758.17
1,547,001.74	1,693,835.76	1,725,978.03	1,677,192.37	1,720,850.72	1,687,492.25
-	-	-	-	-	-
60,471.19	62,887.98	103,202.40	64,996.72	69,564.35	70,730.45
871,911.63	1,597,310.18	377,022.90	357,396.35	227,960.13	179,109.35
14,237,685.65	14,780,470.66	13,267,234.03	12,644,666.43	12,213,434.58	11,993,414.73
2,236,879.08	2,059,093.69	2,084,334.72	1,998,800.30	1,938,331.21	1,906,630.63
2,052,228.93	2,478,038.94	2,350,036.21	2,089,764.87	2,065,191.97	2,067,094.76
93,325.00	104,185.00	107,005.00	101,375.00	100,325.00	102,525.00
2,650,607.53	2,585,735.57	2,633,372.95	2,665,031.90	2,521,114.49	2,603,412.07
190,073.12	170,364.81	119,838.71	114,582.22	145,531.69	157,123.42
1,217,044.71	976,189.60	981,728.74	1,037,872.98	974,943.53	935,009.41
2,030,962.50	1,664,805.45	1,781,586.15	1,743,657.18	3,526,090.38	2,196,365.03
5,449,046.09	7,966,445.95	4,310,251.73	3,266,965.70	2,551,695.07	2,326,714.41
15,920,166.96	18,004,859.01	14,368,154.21	13,018,050.15	13,823,223.34	12,294,874.73
(1,682,481.31)	(3,224,388.35)	(1,100,920.18)	(373,383.72)	(1,609,788.76)	(301,460.00)
2,897,718.68	5,714,833.75	1,223,775.75	1,019,479.55	1,952,357.00	4,008,242.75
1,215,237.37	2,490,445.40	122,855.57	646,095.83	342,568.24	3,706,782.75
13,680,765.21	11,190,319.81	11,067,464.24	10,421,368.41	10,078,800.17	6,372,017.42
\$ 14,896,002.58	\$ 13,680,765.21	\$ 11,190,319.81	\$ 11,067,464.24	\$ 10,421,368.41	\$ 10,078,800.17

Feldmann & Company CPAs, P.C.

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Carroll, Iowa 51401
(712) 792-2464

Independent Auditor's Report on Internal Control
over Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in Accordance
with Government Auditing Standards

To the Honorable Mayor and
Members of the City Council:

We have audited in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business type activities, each major fund and the aggregate remaining fund information of the City of Carroll, Iowa, as of and for the year ended June 30, 2024, and the related Notes to Financial Statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated November 13, 2024. Our report expressed unmodified opinions on the financial statements which were prepared on the basis of cash receipts and disbursements, a basis of accounting other than U.S. generally accepted accounting principles.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Carroll's internal control over financial reporting to determine auditing procedures appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Carroll's internal control. Accordingly, we do not express an opinion on the effectiveness of City of Carroll's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, significant deficiencies or material weaknesses may exist that were not identified. We did not identify any deficiencies in internal control over financial reporting that we considered to be material weaknesses or significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented or detected and corrected on a timely basis.

A significant deficiency is a deficiency, or combination of deficiencies, in internal control which are less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Carroll's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under Government Auditing Standards. However, we noted certain immaterial instances of non-compliance or other matters which are described in Part III of the accompanying Schedule of Findings and Questioned Costs.

Comments involving statutory and other legal matters about the City's operations for the year ended June 30, 2024, are based exclusively on knowledge obtained from procedures performed during our audit of the financial statements of the City. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes.

City of Carroll's Responses to Findings

The City of Carroll's responses to findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. City of Carroll's responses were not subjected to auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of the Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing and not to provide an opinion of the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the City of Carroll during the course of our audit. Should you have any questions concerning any of the above matters, we shall be pleased to discuss them with you at your convenience.

Feldmann & Company CPAs, P.C.

Feldmann & Company CPAs, P.C.

November 13, 2024

City of Carroll
Schedule of Findings and Questioned Costs
Year ended June 30, 2024

I. Summary of Independent Auditor's Results

- a) Unmodified opinions were issued on the financial statements, which were prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.
- b) The audit did not disclose non-compliance, which is material to the financial statements.

II. Findings Related to the Financial Statements:

Internal Control Deficiencies:

No matters were noted.

INSTANCES OF NON-COMPLIANCE

No matters were noted.

City of Carroll
Schedule of Findings and Questioned Costs
Year ended June 30, 2024

III. Other Findings Related to Statutory Reporting:

III-A-24 Official Depositories - A resolution naming official depositories has been approved by the Council. The maximum deposit amounts stated in the resolution was not exceeded during the year ended June 30, 2024.

III-B-24 Certified Budget - Disbursements during the year ended June 30, 2024, did not exceed the amounts budgeted per Chapter 384.20 of the Code of Iowa which states in part that public monies may not be expended or encumbered except under an annual or continuing appropriation.

III-C-24 Travel Expense - No expenditures of City money for travel expenses of spouses of City officials or employees were noted.

III-D-24 Business Transactions – Business transactions between the City and City officials or employees are detailed as follows:

<u>Name, Title, and Business</u>	<u>Transaction</u>	<u>Amount</u>
Kyle Bauer, General Manager		
New Way Ford.	Repairs	\$ 1,014.90
Tom Bordenaro	Pastries	59.76

The do not appear to represent a conflict of interest amounts are under the \$6,000.00 threshold.

III-E-24 Excess Balance – The balances in the Special Revenue Funds: Federal Grants, Road Use Tax, Local Use Tax, Rec Center Trust, Library Trust, Police Forfeiture and Crime Prevention/Special projects account at June 30, 2024, were in excess of the disbursements for those funds for the year as was Capital Projects – Streets, Building Improvements and Parks & Recreation; and the following Enterprise Funds: Water Utility Depreciation, Water Utility Capital Improvement, Water Meter Deposit; Sewer Utility Depreciation, Sewer Utility Capital Improvement, and Storm Water Utility.

Recommendation – The City should consider the necessity of maintaining this substantial balance and where financially feasible, consider reducing the balance in an orderly manner through revenue reductions.

Response — The Special Revenue Funds, Capital Project Funds, and Enterprise Funds have planned future programs and projects that will reduce the fund balances.

Conclusion – Response accepted.

- III-F-24 Bond Coverage - Surety bond coverage of City officials and employees is in accordance with statutory provisions. The amount of coverage should be reviewed annually to ensure that the coverage is adequate for current operations.
- III-G-24 Minutes - No transactions were found that we believe should have been approved in the Council minutes but were not.
- III-H-24 Deposits and Investments - We noted no instances of noncompliance with the investment provisions of Chapter 12B & 12C of the Code of Iowa and the City's investment policy.
- III-I-24 Revenue Bonds and Notes – We noted no instances of non-compliance with the terms of the City's revenue bond/note provisions.
- III-J-24 Financial Condition – We observed deficit ending balance for Capital Project - Airport in the amount of -\$176,286.41 and for Capital Project – Utility Fund in the amount of -\$56,475.00 as of June 30, 2024.

Recommendation – The City should investigate alternatives to eliminate these deficits in order to return these funds to a sound financial position.

Response — The deficit in the Capital Project – Airport Fund is due to timing of receipt of a Federal Aviation Administration (FAA) grant for a capital project that started in FY 2024. The deficit is anticipated to be eliminated in FY 2025. The deficit in the Capital Project – Utility Fund is due to timing of a tax increment financing (TIF) project. The City plans to issue debt to be repaid by the TIF collections. The deficit is anticipated to be eliminated when TIF collections begin in or around FY 2028.

Conclusion – Response accepted.

- III-K-24 Tax Increment Financing (TIF) Chapter 403.19 and 403.22 of the Code of Iowa provides a municipality may certify loans, advances, indebtedness and bonds (indebtedness) to the County Auditor which qualify for reimbursement from incremental property tax submitted in fiscal year 2024. The County Auditor provides for the division of property tax to repay the certified indebtedness and provides available incremental property tax in subsequent fiscal years without further certification by the City until the amount of certified indebtedness is paid. We noted no corrections needed to TIF certification to comply with Chapter 403 of the Code of Iowa. Also, the City properly completed the tax increment Debt Certificate Forms to request TIF property taxes.

III-L-24 Urban Renewal Annual Report – The Annual Urban Renewal Report was approved by Council November 13, 2023, and timely submitted to State by deadline.

COUNCIL MEETING

FEBRUARY 10, 2025

(Please note these are draft minutes and may be amended by Council before final approval.)

The Carroll City Council met in regular session on this date at 5:15 p.m. in the Council Chambers, City Hall, 627 N. Adams Street. Council Members present: Jason Atherton (arrived at 5:21 p.m.), Kyle Bauer, Tom Bordenaro, LaVern Dirkx, JJ Schreck and Carolyn Siemann. Absent: None. Mayor Jerry Fleshner presided and City Attorney Dave Bruner was in attendance.

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The Pledge of Allegiance was led by the City Council. No Council action taken.

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It was moved by Bordenaro, seconded by Schreck, to approve the following items on the consent agenda: a) minutes of the January 27, February 3, and February 5, 2025 meetings, as written; b) bills and claims in the amount of \$611,300.89; and c) licenses and permits: Renewal of Class "E" Retail Alcohol License – *Kimmes Carroll Country Store #1* and Renewal of Class "B" Retail Alcohol License – *Kimmes Carroll Country Store #15*; and d) Resolution No. 25-07, Applications for Tax Abatement under the Carroll Urban Revitalization Plan. On roll call, all present voted aye. Nays: None. Abstain: None. Absent: Atherton. Motion carried 5-0.

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No there were no oral requests or communications from the audience.

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Council Member Atherton arrived at 5:21 p.m.

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It was moved by Siemann, seconded by Bordenaro, to support the request to vacate East Street from Anthony Street to Bluff Street. John Steffes, Kuemper Catholic School System President, addressed Council on this issue. On roll call, all present voted aye. Nays: None. Abstain: None. Absent: None. Motion carried 6-0.

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It was moved by Bordenaro, seconded by Bauer, to increase the net purchase price of the Heavy Duty Truck by \$36,797.33 to an updated net price of \$218,763.33. Ryan Borkowski, Ascendance Truck Centers General Manager, addressed Council on this issue. On roll call, all present voted aye. Nays: None. Abstain: None. Absent: None. Motion carried 6-0.

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It was moved by Bordenaro, seconded by Bauer, to approve Change Order No. 1 to the CBD Street Resurfacing – 2024 Contract in the amount of a \$4,970.88 deduction. The effect of the Change Order on the Contract Price is as follows:

Original Contract Price	\$1,794,719.95
Change Order No. 1	<u>(\$4,970.88)</u>
Contract Price With Change Order	<u>\$1,789,749.07</u>

On roll call, all present voted aye. Nays: None. Abstain: None. Absent: None. Motion carried 6-0.

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It was moved by Atherton, seconded by Dirkx, to select Option 1A (City standard width, No on-street parking, replace existing sidewalks as needed) with the possibility of choosing Option 3 (Complete Streets Policy, parking on one side, replace all sidewalks, and add sidewalks) for the pavement width for the Twelfth Street Reconstruction Project. Cody Forch, McClure Engineering Professional Engineer, addressed Council on this issue. On roll call, all present voted aye. Nays: None. Abstain: None. Absent: None. Motion carried 6-0.

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Council discussed the FY 2025-2026 Budget. No Council action taken.

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It was moved by Bordenaro, seconded by Atherton, to go into closed session at 6:39 p.m. per Iowa Code 21.5(1)(j) to discuss the potential purchase of real estate. On roll call, all present voted aye. Nays: None. Abstain: None. Absent: None. Motion carried 6-0.

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It was moved by Atherton, seconded by Bordenaro, to go back into open session at 6:59 p.m. On roll call, all present voted aye. Nays: None. Abstain: None. Absent: None. Motion carried 6-0.

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It was moved by Bordenaro, seconded by Atherton, to adjourn at 7:00 p.m. On roll call, all present voted aye. Nays: None. Abstain: None. Absent: None. Motion carried 6-0.

Gerald H. Fleshner, Mayor

ATTEST:

Laura A. Schaefer, City Clerk



Carroll, IA

COUNCIL CLAIMS 02/24/2025

By Vendor Name

Payment Dates 2/11/2025 - 2/24/2025

Payable Number	Description (Item)	Payment Number	Payment Date	Amount
Vendor: 004008 - AARON KOOIKER				
INV0001590	IGHCP BOARD MEETING			57.38
Vendor 004008 - AARON KOOIKER Total:				57.38
Vendor: 001720 - ACCESS SYSTEMS				
INV1725374	RC - COPIER CONTRACT			160.87
INV1725374	FIN - COPIER CONTRACT			239.99
INV1725374	WATER - COPIER CONTRACT			18.21
Vendor 001720 - ACCESS SYSTEMS Total:				419.07
Vendor: 001704 - ACCO				
0250283-IN	RC - POOL STEP REPLACEMENT			456.07
Vendor 001704 - ACCO Total:				456.07
Vendor: 012650 - ALLIANT ENERGY-IES UTILIT				
INV0001578	GAS BILLS	133235	02/13/2025	568.56
INV0001578	GAS BILLS	133235	02/13/2025	1,027.05
INV0001578	GAS BILLS	133235	02/13/2025	2,309.78
INV0001578	GAS BILLS	133235	02/13/2025	852.84
INV0001578	GAS BILLS	133235	02/13/2025	261.44
INV0001578	GAS BILLS	133235	02/13/2025	211.84
INV0001578	GAS BILLS	133235	02/13/2025	4,692.81
INV0001578	GAS BILLS	133235	02/13/2025	34.65
INV0001578	GAS BILLS	133235	02/13/2025	191.54
INV0001578	GAS BILLS	133235	02/13/2025	242.15
INV0001578	GAS BILLS	133235	02/13/2025	345.06
INV0001578	GAS BILLS	133235	02/13/2025	458.76
INV0001578	GAS BILLS	133235	02/13/2025	7,268.68
Vendor 012650 - ALLIANT ENERGY-IES UTILIT Total:				18,465.16
Vendor: 002916 - AMERICAN RED CROSS				
22755495	LIFEGUARD TRAINING			300.00
Vendor 002916 - AMERICAN RED CROSS Total:				300.00
Vendor: 036366 - ANTHONY MONTHEI				
INV0001585	STEEL TOED BOOTS	133239	02/13/2025	187.24
Vendor 036366 - ANTHONY MONTHEI Total:				187.24
Vendor: 002370 - ARNOLD MOTOR SUPPLY				
07NV154427	PARKS - BRAKES			349.40
07NV154588	BLDG - OIL FILTER			7.18
07NV154588	CITY HALL - OIL FILTER			3.60
07NV154650	BLDG - VEHICLE SERVICE SUPP...			72.30
07NV154650	CITY HALL - VEHICLE SERVICE ...			36.26
07NV154705	WTP - BLOWER AIR FILTER			14.00
Vendor 002370 - ARNOLD MOTOR SUPPLY Total:				482.74
Vendor: 036283 - ASCENDANCE TRUCKS MIDWEST LLC				
VA302000001	RUT - INT'L CHASSIS W/SNOW...			72,235.33
Vendor 036283 - ASCENDANCE TRUCKS MIDWEST LLC Total:				72,235.33
Vendor: 002818 - BAKER AND TAYLOR INC.				
2038809244	LIBRARY - BOOKS	133256	02/19/2025	1,272.81
2038825255	LIBRARY - BOOKS	133256	02/19/2025	365.40
2038835676	LIBRARY - BOOKS	133256	02/19/2025	362.52
2038855365	LIBRARY - BOOKS	133256	02/19/2025	1,003.61
2038860826	LIBRARY - BOOKS	133256	02/19/2025	58.40
2038869122	LIBRARY - BOOKS	133256	02/19/2025	283.02
Vendor 002818 - BAKER AND TAYLOR INC. Total:				3,345.76

COUNCIL CLAIMS 02/24/2025

Payment Dates: 2/11/2025 - 2/24/2025

Payable Number	Description (Item)	Payment Number	Payment Date	Amount
Vendor: 001943 - BAUER BUILT TIRE CENTER				
120193045	RUT - UNIT #23 TIRES			2,063.04
Vendor 001943 - BAUER BUILT TIRE CENTER Total:				2,063.04
Vendor: 003515 - BOMGAARS				
21437959	GC - SHOP TOWELS & CLEANER			38.97
21442838	RUT - CONCRETE BOOTS - DALE			27.99
21443121	CEM - TUBE, SOCKET, BRACKE...			49.96
21444011	SEWER - ANTI-FREEZE CAMER...			17.94
21444129	PARKS - HERBICIDE			22.99
21446075	PARKS - GLOVES AND PAINT			94.97
21446610	CEMETERY - BULK BOLTS			0.90
Vendor 003515 - BOMGAARS Total:				253.72
Vendor: 003693 - BRUNER & BRUNER				
4819	GENERAL WORK			51.00
4820	POLICE/MAGISTRATE			884.00
4821	PUBLIC WORKS			68.00
4822	BOARD OF ADJUSTMENT			255.00
Vendor 003693 - BRUNER & BRUNER Total:				1,258.00
Vendor: 004138 - CAPITAL SANITARY SUPPLY				
R079907A	LIB-AIR FRESHENER	133261	02/19/2025	96.15
R080735	LIB-PAPER TOWELS	133261	02/19/2025	47.00
R080846	LIB-TOILET PAPER	133261	02/19/2025	64.86
R080847	PD - TOILET CLEANER			10.02
R080847	LIBRARY - TOILET CLEANER			10.02
R080847	RC - TOILET CLEANER			10.03
R080847	CITY HALL - Z-FOLD TOWELS &...			57.03
R080907	RC - TOILET PAPER			66.02
Vendor 004138 - CAPITAL SANITARY SUPPLY Total:				361.13
Vendor: 000747 - CARROLL AUTO SUPPLY				
359124	BLDG - REPLACE WIPERS			19.07
359124	CITY HALL - REPLACE WIPERS			9.57
359129	BLDG - VEHICLE DRAIN PLUG			2.12
359129	CITY HALL - VEHICLE DRAIN P...			1.07
359341	LIBRARY - FLOOR SCRUBBER B...			318.69
359440	LIBRARY - BATTERY CORE DEP...			-18.00
Vendor 000747 - CARROLL AUTO SUPPLY Total:				332.52
Vendor: 004146 - CARROLL CONTROL SYSTEMS				
5503	PARKS - HEAT PUMP REPAIRS			277.50
Vendor 004146 - CARROLL CONTROL SYSTEMS Total:				277.50
Vendor: 004200 - CARROLL LUMBER				
450568	WATER - DRAINAGE TILE COU...			5.30
Vendor 004200 - CARROLL LUMBER Total:				5.30
Vendor: 004237 - CARROLL VETERINARY CLINIC				
INV0001600	PD - DOG CARE CONTRACT			650.00
Vendor 004237 - CARROLL VETERINARY CLINIC Total:				650.00
Vendor: 002998 - CENTURYLINK				
INV0001595	WATER - BACK-UP PHONE LINE	133241	02/18/2025	84.78
Vendor 002998 - CENTURYLINK Total:				84.78
Vendor: 004137 - CHAMBER OF COMMERCE				
7501	2025 CHAMBER BANQUET			225.00
BM-2510	DOWNTOWN ASSESSMENT			12,500.00
Vendor 004137 - CHAMBER OF COMMERCE Total:				12,725.00
Vendor: 001393 - CHAMPION FORD INC.				
20415	RUT - #36 - OIL LEAK SEALS			1,217.15
Vendor 001393 - CHAMPION FORD INC. Total:				1,217.15
Vendor: 003959 - CHASE PAYMENTECH MERCHANT SERVICES				
INV0001583	JAN IN-OFFICE CC PROCESSING..	DFT0000613	02/11/2025	278.01

COUNCIL CLAIMS 02/24/2025

Payment Dates: 2/11/2025 - 2/24/2025

Payable Number	Description (Item)	Payment Number	Payment Date	Amount
INV0001584	JAN ONLINE CC PROCESSING F...	DFT0000614	02/11/2025	884.75
Vendor 003959 - CHASE PAYMENTECH MERCHANT SERVICES Total:				1,162.76
Vendor: 036348 - CHRISTOPHER WIEDERIN				
INV0001581	CHEMICAL APPLICATION TEST...	133237	02/13/2025	40.00
INV0001596	MOSQUITO TESTING	133249	02/18/2025	20.00
Vendor 036348 - CHRISTOPHER WIEDERIN Total:				60.00
Vendor: 002071 - COMPUTER REPAIR & SERVICE				
19476	PD - HARD DRIVE ANTI-VIRUS			365.00
Vendor 002071 - COMPUTER REPAIR & SERVICE Total:				365.00
Vendor: 001384 - COPY SYSTEMS INC.				
IN552229	POSTAGE METER KWIK SEAL			4.79
IN552229	POSTAGE METER KWIK SEAL			5.40
IN552229	POSTAGE METER KWIK SEAL			38.91
IN552229	POSTAGE METER KWIK SEAL			25.07
IN552229	POSTAGE METER KWIK SEAL			0.83
Vendor 001384 - COPY SYSTEMS INC. Total:				75.00
Vendor: 003145 - CORE AND MAIN LP				
W370134	WATER - TAIL PIECES FOR ME...			-1,114.50
W398364	WATER - OCTAVE METER, GA...			1,725.24
W428181	WATER - TAIL PIECES FOR ME...			1,114.50
Vendor 003145 - CORE AND MAIN LP Total:				1,725.24
Vendor: 036368 - COX ESTATE APPRAISALS				
INV0001620	LIBRARY ANTIQUES APPRAISAL..	133266	02/19/2025	300.00
Vendor 036368 - COX ESTATE APPRAISALS Total:				300.00
Vendor: 005110 - CULLIGAN SOFT WATER				
1	WTP - REBUILT WATER SOFTN...			440.52
Vendor 005110 - CULLIGAN SOFT WATER Total:				440.52
Vendor: 036367 - DALE GOETZINGER				
INV0001592	GOLF MEMBERSHIP REFUND	133250	02/18/2025	42.09
Vendor 036367 - DALE GOETZINGER Total:				42.09
Vendor: 005645 - DEPARTMENT OF PUBLIC SAFE				
1668	PD - JAN-MAR IOWA SYSTEM			810.00
Vendor 005645 - DEPARTMENT OF PUBLIC SAFE Total:				810.00
Vendor: 012590 - ECHO ELECTRIC SUPPLY				
S011062910.001	RC - BOILER - STOP BOX UP TO...			73.14
Vendor 012590 - ECHO ELECTRIC SUPPLY Total:				73.14
Vendor: 000127 - ELECTRONIC ENGINEERING				
121004741-1	RUT - MOBILE RADIOS AND IN...			1,067.09
Vendor 000127 - ELECTRONIC ENGINEERING Total:				1,067.09
Vendor: 003971 - EMPLOYEE BENEFIT SYSTEMS				
INV0001599	HRA CHECKS	DFT0000615	02/17/2025	196.91
Vendor 003971 - EMPLOYEE BENEFIT SYSTEMS Total:				196.91
Vendor: 008027 - FAREWAY STORES				
00100175	RC - CLEANING VINEGAR			2.97
00100175	CITY HALL - CLEANING VINEG...			2.97
Vendor 008027 - FAREWAY STORES Total:				5.94
Vendor: 008050 - FASTENAL COMPANY				
IACAR198720	WATER - BOLTS FOR BUTTERF...			86.63
Vendor 008050 - FASTENAL COMPANY Total:				86.63
Vendor: 006860 - FELD FIRE EQUIPMENT CO.				
INV5148	RC - FIRE ALARM/EXTINGUISH...			1,385.14
INV5239	CITY HALL - FIRE ALARM INSP...			442.00
INV5314	FD SCBA TESTING			560.00
Vendor 006860 - FELD FIRE EQUIPMENT CO. Total:				2,387.14

COUNCIL CLAIMS 02/24/2025

Payment Dates: 2/11/2025 - 2/24/2025

Payable Number	Description (Item)	Payment Number	Payment Date	Amount
Vendor: 000013 - FIRE/POLICE RETIREMENT SY				
INV0001609	MFPSI CONTRIBUTIONS	DFT0000619	02/20/2025	14,665.97
			Vendor 000013 - FIRE/POLICE RETIREMENT SY Total:	14,665.97
Vendor: 009315 - GALLS INC.				
0030303455	PD UNIFORM PANTS KATHOL			67.67
			Vendor 009315 - GALLS INC. Total:	67.67
Vendor: 036371 - GARY LAUNDERVILLE				
INV0001623	HOUSING INCENTIVE - 1408 E ...			20,000.00
			Vendor 036371 - GARY LAUNDERVILLE Total:	20,000.00
Vendor: 009535 - GENERAL RENTAL				
219037	CEMETERY - 4 PROPANE TANK...			380.00
			Vendor 009535 - GENERAL RENTAL Total:	380.00
Vendor: 010150 - GRAINGER PARTS				
9401118998	FD - GARAGE DOOR OPENER ...			40.20
			Vendor 010150 - GRAINGER PARTS Total:	40.20
Vendor: 010615 - HALEY IMPLEMENT CO.				
EC08944	AIRPORT - NEW HOLLND TRA...	133240	02/14/2025	119,500.00
			Vendor 010615 - HALEY IMPLEMENT CO. Total:	119,500.00
Vendor: 000154 - HUMANITIES IOWA				
INV0001617	LIBRARY - GLADYS BLACK PRO...	133253	02/19/2025	50.00
			Vendor 000154 - HUMANITIES IOWA Total:	50.00
Vendor: 011831 - HY-VEE INC.				
4884597110	COUNTY LIBRARIANS MEETING..	133262	02/19/2025	14.96
			Vendor 011831 - HY-VEE INC. Total:	14.96
Vendor: 012615 - IDALS - PESTICIDE BUREAU				
INV0001624	PESTICIDE APPLICATIONS - WI...			30.00
			Vendor 012615 - IDALS - PESTICIDE BUREAU Total:	30.00
Vendor: 012587 - INTERSTATE BATTERY SYSTEM OF UPPER IOWA				
1900301049416	SEWER - BATTERIES			298.80
			Vendor 012587 - INTERSTATE BATTERY SYSTEM OF UPPER IOWA Total:	298.80
Vendor: 012660 - IOWA LIBRARY ASSOCIATION				
10701	ILA DUES - JOHNSON	133263	02/19/2025	155.00
10702	ILA DUES - VILLY	133263	02/19/2025	110.00
10703	ILA DUES - TREADWAY	133263	02/19/2025	30.00
10704	ILA DUES - KARIM	133263	02/19/2025	110.00
10705	ILA DUES - SCHMIDT	133263	02/19/2025	30.00
10706	ILA DUES - HOGUE	133263	02/19/2025	30.00
10714	ILA DUES AUEN	133263	02/19/2025	30.00
10715	ILA DUES - PERKINS	133263	02/19/2025	30.00
10721	ILA DUES - PARROTT	133263	02/19/2025	30.00
10755	ILA DUES - HECKROTH	133263	02/19/2025	90.00
			Vendor 012660 - IOWA LIBRARY ASSOCIATION Total:	645.00
Vendor: 012685 - IOWA SMALL ENGINE CENTER				
145365	FD - SNOWBLOWER PARTS			110.81
			Vendor 012685 - IOWA SMALL ENGINE CENTER Total:	110.81
Vendor: 012693 - IOWA STATE UNIVERSITY				
336866	LIBRARY STAY INDEPENDENT ...	133264	02/19/2025	340.00
			Vendor 012693 - IOWA STATE UNIVERSITY Total:	340.00
Vendor: 012706 - IPERS				
INV0001612	IPERS CONTRIBUTIONS	DFT0000622	02/20/2025	12,871.86
INV0001612	IPERS CONTRIBUTIONS	DFT0000622	02/20/2025	31.46
INV0001612	IPERS CONTRIBUTIONS	DFT0000622	02/20/2025	516.93
INV0001612	IPERS CONTRIBUTIONS	DFT0000622	02/20/2025	14.81
INV0001612	IPERS CONTRIBUTIONS	DFT0000622	02/20/2025	2,665.34
INV0001612	IPERS CONTRIBUTIONS	DFT0000622	02/20/2025	3,121.83

COUNCIL CLAIMS 02/24/2025

Payment Dates: 2/11/2025 - 2/24/2025

Payable Number	Description (Item)	Payment Number	Payment Date	Amount
INV0001612	IPERS CONTRIBUTIONS	DFT0000622	02/20/2025	2,813.64
Vendor: 002453 - JASON MATTHEW LAMBERTZ			Vendor 012706 - IPERS Total:	22,035.87
165584	PRODUCTION COSTS			960.00
			Vendor 002453 - JASON MATTHEW LAMBERTZ Total:	960.00
Vendor: 013917 - JEO CONSULTING GROUP INC.				
158394	SOUTHGATE RD RECONSTRUC...			550.00
158624	GC - IRRIGATION BOOSTER SY...			4,902.00
158625	NW PRESSURE ZONE			7,450.50
			Vendor 013917 - JEO CONSULTING GROUP INC. Total:	12,902.50
Vendor: 036365 - JILL WITTROCK				
INV0001586	REC MEMBERSHIP REFUND	133238	02/13/2025	71.65
			Vendor 036365 - JILL WITTROCK Total:	71.65
Vendor: 025020 - JOHN DEERE FINANCIAL				
6458119	CEMETERY - LOCK NUTS, SCR...	133248	02/18/2025	1,318.28
6455998	CEMETERY - GEAR LUBE, OIL, F...	133248	02/18/2025	345.78
6456708	CEMETERY REPLACED HYDRA...	133248	02/18/2025	56.13
6458121	GC - SCREWS AND GASKETS	133248	02/18/2025	317.93
6459061	CEMETERY - FUEL FILTER RET...	133248	02/18/2025	-57.88
6468346	RUT - #34 BUCKET TEETH	133248	02/18/2025	134.00
			Vendor 025020 - JOHN DEERE FINANCIAL Total:	2,114.24
Vendor: 014520 - KASPERBAUER CLEANING SER				
181265	RC - LAUNDER MATS			118.82
			Vendor 014520 - KASPERBAUER CLEANING SER Total:	118.82
Vendor: 004066 - KERSTEN POSTEL				
INV0001619	LIBRARY - ILA DUES RENEWAL...	133260	02/19/2025	95.00
INV0001619	LIBRARY - JAN OUTREACH MIL...	133260	02/19/2025	49.70
			Vendor 004066 - KERSTEN POSTEL Total:	144.70
Vendor: 000560 - LAURA SCHAEFER				
INV0001582	IGHCP BOARD MEETING	133232	02/13/2025	150.94
			Vendor 000560 - LAURA SCHAEFER Total:	150.94
Vendor: 017133 - MASTERCARD				
INV0001593	FD - GASOLINE	133246	02/18/2025	8.32
INV0001593	FD - CLEANING SUPPLIES	133246	02/18/2025	42.44
INV0001593	FD - PHONE	133246	02/18/2025	39.88
INV0001594	APWA SPRING CONFERENCE	133245	02/18/2025	235.00
INV0001597	PD - OFFICER HIRE AD	133242	02/18/2025	48.00
INV0001597	PD - OFFICER HIRE AD	133242	02/18/2025	22.00
INV0001597	PD - OFFICER HIRE AD	133242	02/18/2025	7.00
INV0001597	PD - OFFICER HIRE AD	133242	02/18/2025	3.41
INV0001597	PD - OFFICER HIRE AD	133242	02/18/2025	2.00
INV0001597	PD - OFFICER HIRE AD	133242	02/18/2025	58.68
INV0001597	LIBRARY BCKGRND CK HECKR...	133242	02/18/2025	29.00
INV0001598	BUDGET WORK SESSION SUPP...	133244	02/18/2025	76.40
INV0001598	BUDGET WORK SESSION SUPP...	133244	02/18/2025	126.97
INV0001598	ZOOM FOR COUNCIL	133244	02/18/2025	15.99
INV0001598	FIN - ADOBE SOFTWARE	133244	02/18/2025	19.99
INV0001598	FIN - MAIL CHIMP	133244	02/18/2025	13.00
INV0001602	PD - NOSE PLUGS	133243	02/18/2025	97.90
INV0001602	LIBRARY - ELEVATOR KEYS	133243	02/18/2025	20.99
INV0001602	GC - PESTICIDE LICENSE	133243	02/18/2025	30.00
INV0001602	GC - GCSAA MEMBERSHIP HA...	133243	02/18/2025	150.00
INV0001602	RC - ZOOM HEADSET	133243	02/18/2025	8.37
INV0001602	RC - PRINTER MEMBERSHIP C...	133243	02/18/2025	25.73
INV0001602	RC - DRY ERASE MARKERS	133243	02/18/2025	17.99
INV0001602	RC - TONER FOR PRINTER	133243	02/18/2025	114.00
INV0001602	RC - PRINTER BADGES	133243	02/18/2025	74.95
INV0001602	RC - EXERCISE ROPE ATTACH...	133243	02/18/2025	17.99

COUNCIL CLAIMS 02/24/2025

Payment Dates: 2/11/2025 - 2/24/2025

Payable Number	Description (Item)	Payment Number	Payment Date	Amount
INV0001602	RC - SWIMBANDS	133243	02/18/2025	129.36
INV0001602	RC - DUMBBELLS	133243	02/18/2025	22.99
INV0001602	RC - CABLE MACHINE ATTAC...	133243	02/18/2025	22.98
INV0001602	RC - BATTERIES	133243	02/18/2025	29.68
INV0001602	RC - DUMBBELLS	133243	02/18/2025	69.99
INV0001602	RC - BB HOOP REPLACEMENT	133243	02/18/2025	648.00
INV0001602	RC - CABLE PULLEY REPAIRS	133243	02/18/2025	47.90
INV0001602	RC - YOGA BALLS	133243	02/18/2025	16.71
INV0001602	RC - FIRST AID SUPPLIES	133243	02/18/2025	73.71
INV0001602	RC - FIRST AID SUPPLIES	133243	02/18/2025	60.08
INV0001602	LP - FACEBOOK ADS	133243	02/18/2025	61.44
INV0001602	LP - PICKLEBALLS	133243	02/18/2025	111.94
INV0001602	NRPA MEMBERSHIP DUES	133243	02/18/2025	115.00
INV0001602	RC - MOULDING	133243	02/18/2025	122.54
INV0001603	IMMI REGISTRATION	133247	02/18/2025	350.00
INV0001603	EMPLOYEE RECOGNITION	133247	02/18/2025	28.22
INV0001618	LIBRARY CANVA 1 YR	133265	02/19/2025	119.40
INV0001618	LIBRARY BOOKS	133265	02/19/2025	49.15
INV0001618	LIBRARY BOOKS	133265	02/19/2025	17.99
INV0001618	LIBRARY BOOKS	133265	02/19/2025	31.38
INV0001618	LIBRARY BOOKS	133265	02/19/2025	42.09
INV0001618	LIBRARY MAKER SPACE PROG...	133265	02/19/2025	37.84
INV0001618	LIBRARY MAKER SPACE PROG...	133265	02/19/2025	40.52
INV0001618	LIBRARY PERLER BEADS	133265	02/19/2025	6.30
INV0001618	LIBRARY PERLER BEADS & CRA...	133265	02/19/2025	63.71
INV0001618	LIBRARY PUZZLES & CRIBBAGE...	133265	02/19/2025	187.91
Vendor 017133 - MASTERCARD Total:				3,812.83

Vendor: 017220 - MC FARLAND CLINIC PC

INV0001589	FF PHYSICAL AUSTIN GOETZIN...			203.00
INV0001589	PRE-EMPLOY PHYSICAL MON...			89.00
INV0001589	PRE-EMPLOY PHYSICAL HECK...			217.00

Vendor 017220 - MC FARLAND CLINIC PC Total: 509.00

Vendor: 003966 - MICROBAC LABORATORIES INC

NT2500971	WATER - MONTHLY BAC-TEES			107.25
NT2501097	WATER - MONTHLY BAC-T			87.50

Vendor 003966 - MICROBAC LABORATORIES INC Total: 194.75

Vendor: 012680 - MID AMERICAN ENERGY

INV0001580	ELECTRIC BILLS	133236	02/13/2025	732.46
INV0001580	ELECTRIC BILLS	133236	02/13/2025	321.42
INV0001580	ELECTRIC BILLS	133236	02/13/2025	173.55
INV0001580	ELECTRIC BILLS	133236	02/13/2025	14,573.90
INV0001580	ELECTRIC BILLS	133236	02/13/2025	627.95
INV0001580	ELECTRIC BILLS	133236	02/13/2025	1,098.69
INV0001580	ELECTRIC BILLS	133236	02/13/2025	948.49
INV0001580	ELECTRIC BILLS	133236	02/13/2025	112.84
INV0001580	ELECTRIC BILLS	133236	02/13/2025	424.67
INV0001580	ELECTRIC BILLS	133236	02/13/2025	5,563.50
INV0001580	ELECTRIC BILLS	133236	02/13/2025	44.16
INV0001580	ELECTRIC BILLS	133236	02/13/2025	234.60
INV0001580	ELECTRIC BILLS	133236	02/13/2025	31.31
INV0001580	ELECTRIC BILLS	133236	02/13/2025	266.55
INV0001580	ELECTRIC BILLS	133236	02/13/2025	1,387.05
INV0001580	ELECTRIC BILLS	133236	02/13/2025	928.09
INV0001580	ELECTRIC BILLS	133236	02/13/2025	56.57
INV0001580	ELECTRIC BILLS	133236	02/13/2025	353.99
INV0001580	ELECTRIC BILLS	133236	02/13/2025	246.55
INV0001580	ELECTRIC BILLS	133236	02/13/2025	1,255.32
INV0001580	ELECTRIC BILLS	133236	02/13/2025	3,935.11
INV0001580	ELECTRIC BILLS	133236	02/13/2025	1,445.09

Page 94

COUNCIL CLAIMS 02/24/2025

Payment Dates: 2/11/2025 - 2/24/2025

Payable Number	Description (Item)	Payment Number	Payment Date	Amount
INV0001580	ELECTRIC BILLS	133236	02/13/2025	6,193.75
INV0001580	ELECTRIC BILLS	133236	02/13/2025	217.44
Vendor 012680 - MID AMERICAN ENERGY Total:				41,173.05
Vendor: 017730 - MOORHOUSE READY MIX CO.				
C3899	WTR DIST - CONCRETE ST REP...			732.80
C3924	ROW - 11TH & MAIN - FORKE			1,190.80
Vendor 017730 - MOORHOUSE READY MIX CO. Total:				1,923.60
Vendor: 000925 - MOTION PICTURE LICENSING CORP				
504452720	LIBRARY - MOVIE LICENSE	133254	02/19/2025	297.50
Vendor 000925 - MOTION PICTURE LICENSING CORP Total:				297.50
Vendor: 003529 - MURRAY'S WELDING				
CB127223	RUT - WELD TRAFFIC POST - C...			220.00
Vendor 003529 - MURRAY'S WELDING Total:				220.00
Vendor: 018408 - NAPA AUTO PARTS				
098670	WTP - BRAKE WASH CLEANER			18.72
Vendor 018408 - NAPA AUTO PARTS Total:				18.72
Vendor: 003772 - NOAH'S ARK ANIMAL WORKSHOP INC				
NA2229	LIBRARY TEDDY BEAR PROGR...	133258	02/19/2025	674.50
Vendor 003772 - NOAH'S ARK ANIMAL WORKSHOP INC Total:				674.50
Vendor: 002219 - OVERDRIVE INC				
CD0649725049502	LIBRARY AUDIO BOOKS & EB...	133255	02/19/2025	1,720.00
Vendor 002219 - OVERDRIVE INC Total:				1,720.00
Vendor: 021050 - P & H WHOLESALE INC.				
S3065730.002	WTP - FITTING FOR NEW PUM...			8.81
S3069124.001	RC THEATER - AIR FILTERS			54.88
Vendor 021050 - P & H WHOLESALE INC. Total:				63.69
Vendor: 036360 - PATRICK D FAY				
INV0001588	FD - TRAINING BOOKS			257.63
Vendor 036360 - PATRICK D FAY Total:				257.63
Vendor: 004027 - PLUNKETT'S PEST CONTROL INC.				
8963690	LIBRARY - PEST TREATMENT	133259	02/19/2025	225.00
Vendor 004027 - PLUNKETT'S PEST CONTROL INC. Total:				225.00
Vendor: 003769 - PRECISION ARC LLC				
2262	LIBRARY - ROOFTOP LADDER	133257	02/19/2025	2,515.17
2261	RC - BB HOOP PLATE REPAIRS			131.00
Vendor 003769 - PRECISION ARC LLC Total:				2,646.17
Vendor: 021860 - PRESTO-X-COMPANY				
73409350	RC - PEST CONTROL			84.58
73409406	CITY HALL PEST CONTROL			116.23
Vendor 021860 - PRESTO-X-COMPANY Total:				200.81
Vendor: 036223 - PVS DX INC				
817000230-25	WTP - CHLORINE & FLUORISIL...			1,238.52
Vendor 036223 - PVS DX INC Total:				1,238.52
Vendor: 003730 - QUADIENT INC.				
61721830	PD - POSTAGE METER RENTAL			7.09
61721830	LIBRARY - POSTAGE METER R...			7.99
61721830	FIN - POSTAGE METER RENTAL			57.59
61721830	WATER - POSTAGE METER RE...			37.10
61721830	SEWER - POSTAGE METER RE...			1.23
Vendor 003730 - QUADIENT INC. Total:				111.00
Vendor: 036369 - REPATTERN				
W-25-29	LIBRARY FEB MOVEMENT PR...	133267	02/19/2025	120.00
Vendor 036369 - REPATTERN Total:				120.00

COUNCIL CLAIMS 02/24/2025

Payment Dates: 2/11/2025 - 2/24/2025

Payable Number	Description (Item)	Payment Number	Payment Date	Amount
Vendor: 025050 - SCHUMACHER ELEVATOR CO.				
90639867	RC - ELEVATOR SERVICE			417.92
Vendor 025050 - SCHUMACHER ELEVATOR CO. Total:				417.92
Vendor: 003696 - SCI COMMUNICATIONS INC				
12953	RC PHONE LINE REPAIRS			562.50
Vendor 003696 - SCI COMMUNICATIONS INC Total:				562.50
Vendor: 025250 - SHERWIN WILLIAMS CO.				
8256-4	RC - PAINT SUPPLIES			15.06
Vendor 025250 - SHERWIN WILLIAMS CO. Total:				15.06
Vendor: 025880 - STONE PRINTING CO.				
114322	PW - FILE FOLDER INDEX TABS			46.80
13365	RC - BINDER			9.99
Vendor 025880 - STONE PRINTING CO. Total:				56.79
Vendor: 026401 - TEN POINT CONSTRUCTION CO				
INV0001601	CBD STREET RESURFACING #4			43,050.57
Vendor 026401 - TEN POINT CONSTRUCTION CO Total:				43,050.57
Vendor: 036370 - TIMOTHY P. JOHNSTON				
INV0001621	LIBRARY - AUTHOR VISIT HON...	133268	02/19/2025	100.00
Vendor 036370 - TIMOTHY P. JOHNSTON Total:				100.00
Vendor: 001705 - TITAN MACHINERY				
SO0172201-1	RUT - #33 REPAIR HYDRAULIC ...			7,476.25
Vendor 001705 - TITAN MACHINERY Total:				7,476.25
Vendor: 027060 - TREASURER OF IOWA				
INV0001622	JAN SALES TAX	DFT0000626	02/19/2025	5,687.65
INV0001622	JAN SALES TAX	DFT0000626	02/19/2025	2,532.65
INV0001622	JAN SALES TAX	DFT0000626	02/19/2025	590.24
Vendor 027060 - TREASURER OF IOWA Total:				8,810.54
Vendor: 000875 - TRUE NORTH COMPANIES				
175248	FD - AD & D INSURANCE			425.60
Vendor 000875 - TRUE NORTH COMPANIES Total:				425.60
Vendor: 003970 - WORLDWIDE EXPRESS				
2502037230	FREIGHT W/E 2/5/2025	133234	02/13/2025	24.95
2502037230	FREIGHT W/E 2/5/2025	133234	02/13/2025	166.88
2502059244	FREIGHT W/E 2/12/2025	133233	02/13/2025	24.95
2502059244	FREIGHT W/E 2/12/2025	133233	02/13/2025	24.40
Vendor 003970 - WORLDWIDE EXPRESS Total:				241.18
Grand Total:				435,179.66

Report Summary**Fund Summary**

Fund	Expense Amount	Payment Amount
001 - GENERAL FUND	216,000.07	202,200.49
010 - HOTEL/MOTEL TAX	13,148.68	368.80
100 - FEDERAL GRANTS SR FUND	20,000.00	0.00
110 - ROAD USE TAX FUND	87,352.74	3,045.89
121 - LOCAL OPTION SALES TAX	122.54	122.54
304 - C.P. STREETS	43,050.57	0.00
311 - C.P.-PARKS & RECREATION	4,902.00	0.00
600 - WATER UTILITY FUND	22,279.17	17,733.50
602 - WATER UTILITY CAP. IMP.	7,450.50	0.00
610 - SEWER UTILITY FUND	19,536.24	19,217.44
620 - STORM WATER UTILITY	590.24	590.24
621 - STORM WATER CAP. IMP.	550.00	0.00
850 - MEDICAL INSURANCE FUND	196.91	196.91
Grand Total:	435,179.66	243,475.81

Gross payroll \$226,734.36

City of Carroll

627 N. Adams Street

Carroll, Iowa 51401

(712) 792-1000

FAX: (712) 792-0139

MEMO TO: Aaron Kooiker, City Manager

FROM: Laura A. Schaefer, Finance Director/City Clerk

DATE: February 19, 2025

SUBJECT: Application for Tax Abatement under the Carroll Urban Revitalization Plan

Attached is an application that was timely filed for tax abatement relating to various improvements at properties within the Carroll Urban Revitalization Area. Staff has reviewed the application and have found this application to comply with the requirements of the City's Urban Revitalization Plan ("Plan") that was adopted February 25, 2019 and amended 2021 and 2023.

RECOMMENDATION: Council consider approval of a resolution approving the attached tax abatement application.

RESOLUTION NO. 25-

RESOLUTION TO APPROVE TAX ABATEMENT

WHEREAS, on February 25, 2019 the City of Carroll adopted an Urban Revitalization Plan with a tax abatement provision to encourage improvements to single family dwellings and multi-residential properties, and

WHEREAS, the plan was amended on November 22, 2021 and amended again on June 23, 2023, and

WHEREAS, the attached list of individuals or entities have applied for tax abatement for improvements to their residential or multi-residential properties within the City of Carroll, in conformance with the City's Plan.

NOW, THEREFORE, be it resolved by the City Council of Carroll, Iowa, that tax abatement be granted for the attached listing of properties located in Carroll, Iowa.

BE IT FURTHER RESOLVED that a certified copy of this resolution with a copy of the applications for abatement shall be forwarded to the Carroll County Assessor.

PASSED AND APPROVED by the City Council of the City of Carroll, Iowa, this 24th day of February, 2025.

CITY COUNCIL OF THE
CITY OF CARROLL, IOWA

By: _____
Gerald H. Fleshner, Mayor

ATTEST:

By: _____
Laura A. Schaefer, City Clerk

APPLICATION FOR TAX ABATEMENT UNDER THE CITY OF CARROLL URBAN REVITALIZATION PLAN

Please type or print

Applicant (Owner of Record): Mark and Connie Schwery

Address: 415 Deer Creek Lane

City: Carroll State: Iowa

Phone: (712) 775-2009

Name of Other Owners of Record (if any): _____

Address: _____

City: _____ State: _____

Phone: _____

Legal Description or Parcel Number: _____

Existing Property Use

____ Agricultural

☒ Residential

____ Commercial

____ Vacant

Current Property Value (from assessor's records)

Land: \$ 1,580

Building(s): \$ 426,920

Type of Improvements (check one):

☒ New construction on vacant land

____ Addition(s) to existing structure

____ Replacement of existing structure(s)

Brief Description of Project: Single-dwelling home

Estimated Cost of Actual Improvements: \$ _____

Start Date: Mar 2023

Estimated or Actual Completion Date: Feb 2024

Rec'd 4/3/2024

Tax Exemption Schedule

Check the tax exemption schedule for which you are applying. (check only one)

- ☐ 1A. All Qualified Real Estate assessed as multiresidential property prior to January 1, 2022, if the multiresidential property consists of three (3) or more separate living quarters with at least seventy-five percent (75%) of the space used for residential purposes, shall receive an exemption from taxation on the first seventy-five thousand dollars (\$75,000) of actual value added per living quarter by the Improvements for a period of five (5) years.
- ☐ 1B. All Qualified Real Estate assessed as residential property under Iowa Code Section 441.21(14)(a)(6) (three or more separate dwelling units) on or after January 1, 2022 shall receive an exemption from taxation on the first seventy-five thousand dollars (\$75,000) of actual value added per living quarter by the Improvements for a period of five (5) years.
- ☒ 2. All Qualified Real Estate assessed as residential which is not classified under Iowa Code Section 441.21(14)(a)(6) shall receive an exemption from taxation on the first seventy-five thousand dollars (\$75,000) of actual value added by the Improvements for a period of five (5) years.
-

If residential rental property, complete the following:

Number of units: _____

Number of tenants being relocated and relocation assistance (Continue on a separate sheet if necessary)

<u>Tenant</u>	<u>Date of Occupancy</u>	<u>Relocation Benefits</u>
_____	_____	_____
_____	_____	_____

Note: No change may be made once an application is approved and an exemption is granted.

Acknowledgments:

A copy of the building permit (if required) is attached.

The property to which improvements are made conform to all applicable city codes and anticipated improvements conform to the Carroll Urban Revitalization Plan as adopted.

The applicant certifies that all information in this application and all information provided in the support of this application is given for the purpose of obtaining an exemption from taxes on improvements and/or new construction, and is true and complete to the best of the applicant's knowledge.

Applicant's Signature: _____

Date Signed: _____

Connie Schuery *April 2, 2024*

City Council Action:

_____ Approved Resolution No. _____ Date: _____

_____ Disapproved _____ Date: _____

Reason for disapproval: _____

County Assessor Action:

_____ Approved _____ Date: _____

_____ Disapproved _____ Date: _____

Reason for disapproval: _____

Date of Notification of Determination Sent to Applicant: _____

CITY OF CARROLL

BUILDING PERMIT

THIS FORM WAS PRINTED ON: 3/20/2023

PERMIT #: 230061

DATE ISSUED: 3/20/2023

PROJECT ADDRESS: 415 DEER CREEK LANE
LOCATION: 415 DEER CREEK LANE
SUBDIVISION:

LOT #:
BLK #:

ISSUED TO: WITTROCK CONSTRUCTION
ADDRESS: 1320 N WEST ST
CITY: CARROLL
STATE: IA
ZIP: 51401-1440
PHONE:

CONTRACTOR: WITTROCK CONSTRUCTION
ADDRESS: 1320 N WEST ST
CITY: CARROLL
ST: IA
ZIP: 51401-1440
PHONE:

VALUATION: \$ 550,000.00
WORK: RESIDENTIAL NEW
PROP. USE
ARCHITECT:

SQ FT 0.00
ZONE ORD:
OCCP TYPE:
CLASSWORK:

FEE CODE	DESCRIPTION	AMOUNT
BL ISSUE	BUILDING ISSUE FEE	\$1,566.00
CONST WTR	CONSTRUCTION WATER	\$ 42.00
TOTAL		\$1,608.00

NOTES: NEW HOUSE

NOTICE

THIS PERMIT BECOMES NULL AND VOID IF WORK OR CONSTRUCTION AUTHORIZED IS NOT COMMENCED WITHIN 120 DAYS, OR IF CONSTRUCTION OR WORK IS SUSPENDED OR ABANDONED FOR A PERIOD OF 120 DAYS AT ANY TIME AFTER WORK IS STARTED.

I HEREBY CERTIFY THAT I HAVE READ AND EXAMINED THIS DOCUMENT AND KNOW THE SAME TO BE TRUE AND CORRECT. ALL PROVISIONS OF LAWS AND ORDINANCES GOVERNING THIS TYPE OF WORK WILL BE COMPLIED WITH WHETHER SPECIFIED HEREIN OR NOT. GRANTING OF A PERMIT DOES NOT PRESUME TO GIVE AUTHORITY TO VIOLATE OR CANCEL THE PROVISION OF ANY OTHER STATE OR LOCAL LAW REGULATING CONSTRUCTION OR THE PERFORMANCE OF CONSTRUCTION.

(SIGNATURE OF CONTRACTOR OR AUTHORIZED AGENT)

DATE

(APPROVED BY)

DATE

City of Carroll

627 N. Adams Street

Carroll, Iowa 51401

(712) 792-1000

FAX: (712) 792-0139

MEMO TO: The Honorable Mayor and Member of the City Council

FROM: Aaron Kooiker, City Manager 

DATE: February 17, 2025

SUBJECT: Planning and Zoning Commission – First Reading

The current City Planning and Zoning Commission consists of nine (9) commissioners. Seven (7) of these are appointed by the Carroll City Council, the additional two (2) members of the Commission are one member of the County Board of Supervisors, or a person designated by the Board, and one resident of the area outside the City over which the zoning jurisdiction of the City has been extended, both appointed by the County Board of Supervisors. A person designated by the Board shall also be a resident of the County in which such extended area is located.

On February 3, 2025, the Carroll County Board of Supervisors signed Resolution 2025-005 stating the 28E Agreement with the City of Carroll, Iowa, concerning the city's authority for zoning control within the two-mile zone of the city, along with all other related Resolutions, Ordinances and Motions of Carroll County are repealed effective 30 days from the passage of their resolution. The County Zoning Commission shall have 30 days for consideration and report back to the Board of Supervisors.

After the 30 days have passed, the Commission will no longer need to have two (2) members designated by the County Board of Supervisors. Attached is a revised ordinance reducing the number of commissioners to seven (7).

STAFF RECOMMENDATION: Mayor and City Council consideration and passage of the first reading of the attached Ordinance removing the Carroll County Board of Supervisors appointments from the Planning and Zoning Commission.

ORDINANCE NO. 25

AN ORDINANCE AMENDING THE CODE OF ORDINANCES OF THE CITY OF CARROLL, IOWA, BY AMENDING PROVISIONS PERTAINING TO THE PLANNING AND ZONING COMMISSION.

BE IT ENACTED by the City Council of the City of Carroll, Iowa:

SECTION 1. SECTION MODIFIED. Section 23.01 of the Code of Ordinances of the City of Carroll, Iowa, is repealed and the following adopted in lieu thereof:

23.01 Planning and Zoning Commission. The City Planning and Zoning Commission, hereinafter referred to as the Commission, consists of seven members who are residents of the City. The resident members shall be appointed by the Council and shall not hold any elective office in the City government.

SECTION 2. REPEALER. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 3. SEVERABILITY CLAUSE. If any section, provision, or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision, or part thereof not adjudged invalid or unconstitutional.

SECTION 4. WHEN EFFECTIVE. This Ordinance shall be in effect from and after its final passage, approval, and publication as provided by law.

Passed and approved this _____ day of March, 2025.

CITY COUNCIL OF THE
CITY OF CARROLL, IOWA

Gerald H. Fleshner, Mayor

ATTEST:

Laura A. Schaefer, City Clerk

PLANNING AND ZONING COMMISSION

23.01 Planning and Zoning Commission
23.02 Term of Office
23.03 Vacancies

23.04 Compensation
23.05 Powers and Duties

23.01 PLANNING AND ZONING COMMISSION.

The City Planning and Zoning Commission, hereinafter referred to as the Commission, consists of nine members, seven of whom are residents of the City. The resident members shall be appointed by the Council and shall not hold any elective office in the City government. The additional two members of the Commission are one member of the County Board of Supervisors, or a person designated by the Board, and one resident of the area outside the City over which the zoning jurisdiction of the City has been extended, both appointed by the County Board of Supervisors. A person designated by the Board shall also be a resident of the County in which such extended area is located.

(Code of Iowa, Sec. 414.6, 414.23 & 392.1)

23.02 TERM OF OFFICE.

The term of office of the members of the Commission shall be five years. The terms of not more than one-third of the members will expire in any one year.

(Code of Iowa, Sec. 392.1)

23.03 VACANCIES.

If any vacancy exists on the Commission caused by resignation, or otherwise, a successor for the residue of the term shall be appointed in the same manner as the original appointee.

(Code of Iowa, Sec. 392.1)

23.04 COMPENSATION.

All members of the Commission shall serve without compensation, except their actual expenses, which shall be subject to the approval of the Council.

(Code of Iowa, Sec. 392.1)

23.05 POWERS AND DUTIES.

The Commission shall have and exercise the following powers and duties:

1. Selection of Officers. The Commission shall choose annually at its first regular meeting one of its members to act as Chairperson and another as Vice Chairperson, who shall perform all the duties of the Chairperson during the Chairperson's absence or disability.

(Code of Iowa, Sec. 392.1)

2. Adopt Rules and Regulations. The Commission shall adopt such rules and regulations governing its organization and procedure as it may deem necessary.

(Code of Iowa, Sec. 392.1)

3. Zoning. The Commission shall have and exercise all the powers and duties and privileges in establishing the City zoning regulations and other related matters and may from time to time recommend to the Council amendments, supplements, changes or modifications, all as provided by Chapter 414 of the *Code of Iowa*.

(Code of Iowa, Sec. 414.6)

4. Recommendations of Improvements. No statuary, memorial or work of art in a public place, and no public building, bridge, viaduct, street fixtures, public structure or appurtenances, shall be located or erected, or site therefor obtained, nor shall any permit be issued by any department of the City for the erection or location thereof until and unless the design and proposed location of any such improvement shall have been submitted to the Commission and its recommendations thereon obtained, except such requirements and recommendations shall not act as a stay upon action for any such improvement when the Commission after thirty (30) days' written notice requesting such recommendations, shall have failed to file same.

(Code of Iowa, Sec. 392.1)

5. Review and Comment on Plats. All plans, plats, or re-plats of subdivision or re-subdivisions of land embraced in the City or adjacent thereto, laid out in lots or plats with the streets, alleys, or other portions of the same intended to be dedicated to the public in the City, shall first be submitted to the Commission and its recommendations obtained before approval by the Council.

(Code of Iowa, Sec. 392.1)

6. Review and Comment of Street and Park Improvements. No plan for any street, park, parkway, boulevard, traffic-way, river front, or other public improvement affecting the City plan shall be finally approved by the City or the character or location thereof determined, unless such proposal shall first have been submitted to the Commission and the Commission shall have had thirty (30) days within which

to file its recommendations thereon.

(Code of Iowa, Sec. 392.1)

7. Fiscal Responsibilities. The Commission shall have full, complete, and exclusive authority to expend, for and on behalf of the City, all sums of money appropriated to it and to use and expend all gifts, donations, or payments that are received by the City for City planning and zoning purposes.

(Code of Iowa, Sec. 392.1)

8. Limitation on Entering Contracts. The Commission shall have no power to contract debts beyond the amount of its original or amended appropriation as approved by the Council for the present year.

(Code of Iowa, Sec. 392.1)

9. Annual Report. The Commission shall each year make a report to the Mayor and Council of its proceedings, with a full statement of its receipts, disbursements and the progress of its work during the preceding fiscal year.

(Code of Iowa, Sec. 392.1)

Carroll County Board of Supervisors

Resolution 2025-005

Section 1 Purpose and Policy

Carroll County entered into a 28E Agreement with the City of Carroll, Iowa, filed with the Secretary of State on June 26, 2008, concerning the city's authority for zoning control within the two mile zone of the city. The Agreement and any and all other related Resolutions, Ordinances and Motions of Carroll County are repealed effective 30 days from the passage of this Resolution.

Section 2 Scope and Effect

The area heretofore subject to City zoning, is hereby declared and determined to be, consistent with the Master Plan, the zoning district designations which existed prior to the approval of the 28E Agreement, which zones are reinstated as if the 28E Agreement had never been approved and shall become effective upon approval by Zoning Commission for hearing and action. The Commission shall have 30 days for consideration and report back to the Board of Supervisors.

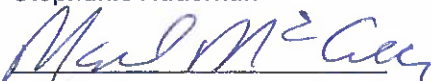
Section 3 General Provisions

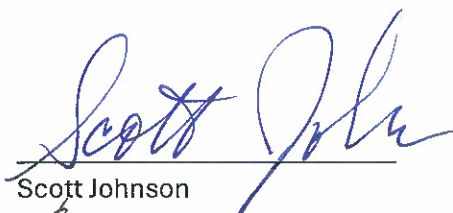

- (a) If any provision of this Resolution, or the application of any provision to any person or circumstance, is held to be invalid, the remainder of this Resolution and the application of its provisions to any other person or circumstances shall not be affected thereby.
- (b) This Resolution shall be implemented consistently with applicable law.
- (c) This Resolution is not intended to, and does not, create any right or benefit, substantive or procedural, enforceable at law or in equity by any party against Carroll County, its departments, agencies, or entities, its officers, employees, or agents, or any other person.

Roll Call Vote this 3rd Day of February, 2025


 Mike Andersen


 Stephanie Hausman


 Mark McCrea


 Scott Johnson

 Gene Meiners

Attest:


 Kourtney Payer, Carroll County Auditor

City of Carroll


627 N. Adams Street

Carroll, Iowa 51401

(712) 792-1000

FAX: (712) 792-0139

MEMO TO: The Honorable Mayor and Member of the City Council

FROM: Aaron Kooiker, City Manager 

DATE: February 17, 2025

SUBJECT: Board of Adjustment – First Reading

The current Board of Adjustment consists of seven (7) members. Five (5) members shall be appointed by the Council of the City of Carroll, Iowa and shall be citizens of the City. Two (2) members shall be appointed by the Board of Supervisors of Carroll County and shall be citizens of the area extended beyond the corporate limits of the City of Carroll by a 28E Agreement between the City of Carroll, Iowa and Carroll County, Iowa.

On February 3, 2025, the Carroll County Board of Supervisors signed Resolution 2025-005 stating the 28E Agreement with the City of Carroll, Iowa, concerning the city's authority for zoning control within the two mile zone of the city, along with all other related Resolutions, Ordinances and Motions of Carroll County are repealed effective 30 days from the passage of their resolution. The County Zoning Commission shall have 30 days for consideration and report back to the Board of Supervisors.

After the 30 days have passed the Board of Adjustment will no longer need to have two (2) members designated by the County Board of Supervisors. Attached is a revised ordinance reducing the number of members to five (5).

STAFF RECOMMENDATION: Mayor and City Council consideration and passage of the first reading of the attached Ordinance removing the Carroll County Board of Supervisors appointments from the Board of Adjustment.

ORDINANCE NO. 25

AN ORDINANCE AMENDING THE CODE OF ORDINANCES OF THE CITY OF CARROLL, IOWA, BY AMENDING PROVISIONS PERTAINING TO THE BOARD OF ADJUSTMENT.

BE IT ENACTED by the City Council of the City of Carroll, Iowa:

SECTION 1. SECTION MODIFIED. Section 170.35 of the Code of Ordinances of the City of Carroll, Iowa, is repealed and the following adopted in lieu thereof:

170.35 A Board of Adjustment is hereby established for the purpose of providing a body to safeguard the most appropriate development of the community in accordance with the public interest and to hear appeals from any decision or interpretation of this ordinance. The word "Board" shall be construed to mean the Board of Adjustment. The Board shall consist of five (5) members appointed by the Council of the City of Carroll, Iowa and shall be citizens of the City. Any vacancy shall be filled in the same manner for the unexpired portion of the term.

SECTION 2. REPEALER. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 3. SEVERABILITY CLAUSE. If any section, provision, or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision, or part thereof not adjudged invalid or unconstitutional.

SECTION 4. WHEN EFFECTIVE. This Ordinance shall be in effect from and after its final passage, approval, and publication as provided by law.

Passed and approved this _____ day of March, 2025.

CITY COUNCIL OF THE
CITY OF CARROLL, IOWA

Gerald H. Fleshner, Mayor

ATTEST:

Laura A. Schaefer, City Clerk

170.35 BOARD OF ADJUSTMENT.

A Board of Adjustment is hereby established for the purpose of providing a body to safeguard the most appropriate development of the community in accordance with the public interest and to hear appeals from any decision or interpretation of this ordinance. The word "Board" shall be construed to mean the Board of Adjustment. The Board shall consist of seven (7) members. Five (5) members shall be appointed by the Council of the City of Carroll, Iowa and shall be citizens of the City. Two (2) members shall be appointed by the Board of Supervisors of Carroll County and shall be citizens of the area extended beyond the corporate limits of the City of Carroll by a 28E Agreement between the City of Carroll, Iowa and Carroll County, Iowa. Any vacancy shall be filled in the same manner for the unexpired portion of the term.

1. Term. Each member of the Board shall be appointed to a term of five years. All terms shall be staggered so that only one term expires each year.
2. Compensation. All members shall serve without compensation.
3. Officers. The Board shall elect its own chairman and vice-chairman at the first meeting on or after January 1 of each year. The Board shall also appoint a person to serve as the Secretary of the Board. In the absence of the secretary, the chairman may appoint another to serve for the meeting. The secretary shall keep minutes of its proceedings showing the vote of each member upon each question, or if absent or failing to vote, indicating such fact and shall keep records of the examinations, and any other official actions, all of which shall be immediately filed in the office of the Clerk and shall be of public record.
4. Meetings. Meetings of the Board shall be held at the call of the chairman and at such other times as the Board may determine. The chairman, or in his absence, the acting chairman, may administer oaths and compel the attendance of the witnesses. The Board shall have the power to call on any City department for assistance in the performance of its duties and it shall be the duty of such department to render such assistance.
5. Quorum. The presence of four (4) members shall be necessary for a quorum and the concurring vote of four members of the Board shall be necessary on all matters upon which it is required to consider. The chairman, or acting chairman, are voting members of the Board.
6. Rules and Regulations. The Board shall adopt, from time to time, subject to the approval of the City Council, such rules and regulations as it may deem necessary to carry into effect the provisions of this ordinance.
7. Appeals. Appeals to the Board may be taken by any person aggrieved, or by any officer, department, or board of the City affected by any decision of the administrative officer. Such appeal shall be taken within a reasonable time as provided by the rules of the Board by filing with the secretary of the Board and administrative officer, written notice of appeal specifying the grounds thereof. The administrative officer shall forthwith transmit to the Board all papers constituting the record upon which the action appealed from is taken.
8. Effect of Appeal. An appeal stays all proceedings in furtherance of the action appealed from, unless the administrative officer certifies to the Board that a stay would, in his opinion, cause imminent peril to life or property. In such case, proceedings shall not be stayed otherwise than by restraining order which may be granted by the Board of Adjustment or by a court of record on application or notice to the offer from whom the appeal was taken on due cause shown.
9. Time and Notice of Hearing. The Board shall fix a reasonable time for the hearing of the appeal, give public notice thereof, as well as due notice to the parties in interest and decide the same within a reasonable time. Upon the hearing any party may appeal in person or by agent or by attorney.
10. Duties and Powers. The Board of Adjustment shall have the following powers:
 - A. The board shall have the power to hear and decide on appeals where it is alleged that there is an error in any order, requirement, decision, determination or interpretation by the code official.
 - B. The board shall have the power to hear and decide on appeals wherein a variance to the terms of this code is proposed. Limitations as to the board's authorization shall be as set forth in this code.
 - C. Variance review criteria. The board of adjustment shall be permitted to approve, approve with conditions or deny a request for a variance. Each request for a variance shall be consistent with the following criteria:
 - (1) Limitations on the use of the property due to physical, topographical and geologic features.
 - (2) The grant of the variance will not grant any special privilege to the property owner.
 - (3) The applicant can demonstrate that without a variance there can be no reasonable use of the property.
 - (4) The grant of the variance is not based solely on economic reasons.
 - (5) The necessity for the variance was not created by the property owner.
 - (6) The variance requested is the minimum variance necessary to allow reasonable use of the property.
 - (7) The grant of the variance will not be injurious to the public health, safety or welfare.
 - (8) The property subject to the variance request possesses one or more unique characteristics generally not applicable to similarly situated properties.
 - D. Use Variance. The board of adjustment shall not grant a variance to allow the establishment of a use in a zoning district when such use is prohibited by the provisions of this code.
 - E. Decisions. The board shall be permitted to decide in any manner it sees fit; however, it shall not have the authority to alter or change this code or zoning map or allow as a use that which would be inconsistent with requirements of this code. Provided, however, that in interpreting and applying the provisions of this code, the requirements shall be deemed to be the spirit and intent of the code and do not constitute the granting of a special privilege.
 - F. Special Use Permits. The Board shall have the power to grant special use permits according to the procedures set forth in this Code.
 - G. Parking Exceptions. The Board shall have the power to grant parking exceptions or modifications as provided in this Code.

11. Initiation of Variance. A request for variance may be initiated by a property owner or his authorized agent. A request may also be initiated by the City Council or Planning and Zoning Commission where a City property is involved.
12. Application and Fee. An application by a property owner, or his authorized agent for variance, shall be filed with the zoning administrator. The application shall be accompanied by adequate drawings and other descriptive materials constituting a record essential to understanding the variance requested. The application shall also be accompanied by a fee of \$50.00 payable to the general fund of the City of Carroll, Iowa.
13. Notice of Meeting. Notice of time and place of the Board's meeting and of the purpose shall be given by the chairman not less than ten days prior to the date of the meeting. The zoning administrative officer shall give written notice by mail or publication in a newspaper in Carroll of the meeting to record owners of property abutting the lot or parcel of land on which the variance is requested, and shall notify record owners of any other lot or land parcel which is deemed affected by the proposed variance. Any decision by the administrative officer as to the identity of persons affected by the proposed variances shall not be subject to appeal.
14. Hearings. At said hearing, any party may appear in person, or by agent or attorney. The variance may be granted, refused, or tabled subject to further investigation. The Board may attach conditions to an authorized variance which it feels are necessary to protect the public interest and carry out the purposes of this ordinance. A concurring vote of four members of the Board shall be necessary to grant a variance and the administrative officer shall notify the applicant for a variance in writing of the Board's action within seven days after the Board has rendered its decision.

Carroll County Board of Supervisors

Resolution 2025-005

Section 1 Purpose and Policy

Carroll County entered into a 28E Agreement with the City of Carroll, Iowa, filed with the Secretary of State on June 26, 2008, concerning the city's authority for zoning control within the two mile zone of the city. The Agreement and any and all other related Resolutions, Ordinances and Motions of Carroll County are repealed effective 30 days from the passage of this Resolution.

Section 2 Scope and Effect

The area heretofore subject to City zoning, is hereby declared and determined to be, consistent with the Master Plan, the zoning district designations which existed prior to the approval of the 28E Agreement, which zones are reinstated as if the 28E Agreement had never been approved and shall become effective upon approval by Zoning Commission for hearing and action. The Commission shall have 30 days for consideration and report back to the Board of Supervisors.

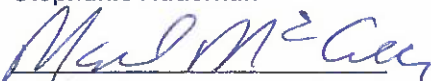
Section 3 General Provisions

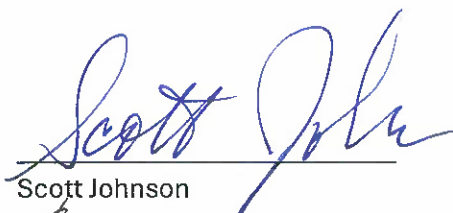

- (a) If any provision of this Resolution, or the application of any provision to any person or circumstance, is held to be invalid, the remainder of this Resolution and the application of its provisions to any other person or circumstances shall not be affected thereby.
- (b) This Resolution shall be implemented consistently with applicable law.
- (c) This Resolution is not intended to, and does not, create any right or benefit, substantive or procedural, enforceable at law or in equity by any party against Carroll County, its departments, agencies, or entities, its officers, employees, or agents, or any other person.

Roll Call Vote this 3rd Day of February, 2025


 Mike Andersen


 Stephanie Hausman


 Mark McCrea


 Scott Johnson

 Gene Meiners

Attest:


 Kourtney Payer, Carroll County Auditor

City of Carroll

627 N. Adams Street

Carroll, Iowa 51401

(712) 792-1000

FAX: (712) 792-0139

MEMO TO: Honorable Mayor and City Council Members

FROM: Aaron Kooiker, City Manager



DATE: February 19, 2025

SUBJECT: Infill Housing Incentive Program

- Resolution Adopting a Revised Infill Housing Incentive Program

The Infill Housing Incentive Program began in 2022. The initial twenty \$20,000 incentives were funded by American Rescue Plan Act (ARPA) funds. All twenty initial incentive applications have been approved by Council with a few remaining incentive payments to be made once the homes are complete.

City staff has had many inquiries about continuing this incentive program. Attached is an updated Infill Housing Incentive Program to allow for ten additional \$20,000 incentives. The proposed FY 2026 budget allocates the funding for these incentives from the Local Options Sales Tax (LOST) collections. The main change to the program is what funding source is being used to pay for the incentives.

With Council's approval, staff can begin accepting applications. Since the building season starts soon, builders/homeowners can apply for the incentive and factor the incentive into their building plans.

Recommendation: Council discussion and approval of a resolution adopting a revised Infill Housing Incentive Program.

RESOLUTION NO. _____

A RESOLUTION ADOPTING A REVISED CITY OF CARROLL INFILL HOUSING INCENTIVE PROGRAM

WHEREAS, the City of Carroll recognizes the continued need to provide housing opportunities in the city, and

WHEREAS, the City of Carroll, will allocate funds from Local Option Sales Tax collections to continue the City of Carroll Infill Housing Incentive Program, and

WHEREAS, the current program has been revised to incentivize an additional 10 housing applications.

NOW THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF CARROLL, IOWA THAT:

1. The City of Carroll Infill Housing Incentive Program, as revised, including but not limited to making of economic development grants under the terms of the Program set forth in the revised Program document attached hereto in Exhibit 1, is hereby declared to be a public undertaking furthering the public purposes described in the Preambles hereto.
2. The City of Carroll revised Infill Housing Incentive Program with a date of February 24, 2025, as set forth in the revised Program document attached hereto as Exhibit 1, is hereby adopted.

PASSED AND APPROVED by the City Council of the City of Carroll, Iowa, this 24th day of February, 2025.

CITY COUNCIL OF THE
CITY OF CARROLL, IOWA

BY: _____
Gerald H. Fleshner, Mayor

ATTEST:

By: _____
Laura A. Schaefer, City Clerk

The Carroll Infill Housing Incentive Program (“Program”) provides incentives to home builders, real estate developers, property owners, and homebuyers to expand the quality and, perhaps more importantly, the quantity of our available housing inventory.

One goal of the program is to create momentum for infill housing development within the community; to develop and ensure a stable and growing population in the community by having safe, sanitary, affordable housing readily available at various income levels; and ensuring housing is available to attract and retain employees and employers in the community.

The City is also developing other programs and partnerships to encourage additional housing in the Rolling Hills neighborhood. Due to these other programs the Rolling Hills neighborhood is not eligible for this infill housing incentive.

The following incentive will be offered for new, owner-occupied structures constructed on infill lots in the City of Carroll as long as funding is approved by Council and is available:

- Subject to the rules of the Program, the owner of a newly constructed residence will be eligible for a \$20,000 incentive per structure from the City of Carroll.

Program eligibility rules:

- The Program is limited to the first 10 applicants who fully complete and submit a Program application for a structure and whose application is approved by the Carroll City Council under the terms of the Program. If an application is initially approved but the structure subsequently does not qualify for the incentive, the City may consider a replacement application in the order the applications were received. Each application is limited to one structure.
- The Program application must be submitted within thirty (30) days after receipt of a building permit for the structure.
- To be eligible, the structure must be a new construction, owner occupied primary residence. Speculative home construction will qualify if it is intended to be owner occupied and available for purchase by the general public.
- Qualifying structures must be constructed consistent with all City and State ordinances and requirements.
- Construction must start within 3 months after the application is approved by Council and all construction needs to be completed within 18 months after the issuance of the building permit.
- The construction of the structure must be fully completed, as evidenced by the issuance of a Certificate of Occupancy by the City of Carroll.
- Rental properties are not eligible for this Program.
- Structures constructed on lots in the Rolling Hills neighborhood are NOT eligible for this Program because the City is also developing other programs and partnerships to encourage additional housing in the Rolling Hills neighborhood.
- The value of the completed structure (exclusive of land value) must be evidenced by an appraisal performed by a licensed, third-party appraiser or by County assessment.
- Subject to the terms of the Program, the incentive will be provided for a qualifying structure within thirty (30) days after issuance of a final Certificate of Occupancy.

- A homeowner who qualifies for incentives under this Program is not precluded from applying for tax abatement on the new structure under the terms of the City's Revitalization Plan/Program then in effect.
- The terms of this Program are subject to review and revision by the City Council at any time.
- Eligibility under the terms of the Program shall be at the discretion of the City Council, and all eligibility determinations are final.

APPLICATION FOR CITY OF CARROLL HOUSING INCENTIVE PROGRAM

Please type or print

Property address: _____

Legal Description or Parcel Number: _____

Applicant: _____

Address: _____

City: _____ **State:** _____

Phone: _____

Current Property Value (from assessor's records)

Land: \$ _____ **Building(s):** \$ _____

Brief Description of Project: _____

Estimated Cost of Actual Building Improvements: \$ _____

Start Date: _____

Estimated or Actual Completion Date: _____

Note: No change may be made once an application is approved without approval of the Carroll City Council.

Acknowledgments:

A copy of the building permit is attached.

The property to which improvements are made conform to all applicable city codes.

The applicant certifies that all information in this application and all information provided in the support of this application is given for the purpose of obtaining a housing incentive from the City of Carroll and is true and complete to the best of the applicant's knowledge. The applicant acknowledges that no incentive will be received unless it is approved by the Carroll City Council. The applicant understands and acknowledges the rules of the Program and acknowledges that incentive eligibility is subject to the Program rules.

Applicant's Signature: _____ **Date Signed:** _____

City Council Action:

_____ Approved Date: _____

_____ Disapproved Date: _____

Reason for disapproval: _____

City of Carroll

627 N. Adams Street

Carroll, Iowa 51401

(712) 792-1000

FAX: (712) 792-0139

MEMO TO: Aaron Kooiker, City Manager

FROM: Laura A. Schaefer, Finance Director/City Clerk

DATE: February 19, 2025

SUBJECT: Not to Exceed \$9,465,000 General Obligation Capital Loan Notes

- Resolution Fixing Date for a Meeting on the Proposition to Authorize a Loan Agreement and the Issuance of Notes to Evidence the Obligations of the City Thereunder

During the FY 2026 budget discussions, information was presented to issue debt in the Spring 2026 for the following projects. These not to exceed amounts include an amount for debt issuance costs and an additional 5% for unexpected/high bids, if needed. If favorable bids are received, the actual amount of debt that is issued can be lowered.

<u>Project</u>	<u>Amount</u>	<u>Repayment Source</u>
Water Tanker Fire Truck	\$428,125	Debt Service Levy
US 30 W Sanitary Sewer & Watermain Extension	\$1,103,125	Tax Increment Financing (TIF)
WWTP Digester & VLR Project	\$1,793,750	Sewer Fees
Twelfth Street Reconstruction – 2025	\$2,140,625	Debt Service Levy
Northwest Water Pressure Zone	\$3,999,375	Water Fees

Part of the debt issuance process requires a public hearing. Attached is a resolution to set a public hearing to issue debt for the projects described above. The proposed date for the public hearing is the next regularly scheduled Council meeting on March 10, 2025. The debt will be paid within 20 years.

The notice of public hearing is part of the attached resolution. A new requirement for debt issuances is to include an estimate of the annual increase in property taxes as the result of the issuance on a residential property with an actual (assessed) value of \$100,000. City staff have worked with the City's financial advisors, PFM Financial Advisors, LLC, to estimate the annual tax impact for a residential property valued at \$100,000 to be \$59.01. This is based upon level debt service payments over 20 years and does not take into account if any other city debt is getting paid off or if another funding source is paying this debt. In the case of this debt issuance, TIF collections, water fees and sewer fees will be paying part of this debt. City staff have also worked with PFM to structure this debt repayment schedule so the \$1.40 debt service levy can be maintained.

If you have any questions, please call me or stop by City Hall.

RECOMMENDATION: Council consideration and approval of the attached resolution setting public hearing date for March 10, 2025, for the Not to Exceed \$9,465,000 General Obligation Capital Loan Notes for the Water Tanker Fire Truck, US 30 W Sanitary Sewer & Watermain Extension Project, WWTP Digester & VLR Project, Twelfth Street Reconstruction – 2025 Project and Northwest Water Pressure Zone Project.

February 24, 2025

The City Council of the City of Carroll, State of Iowa, met in regular session, in the Council Chambers, City Hall, 627 N. Adams Street, Carroll, Iowa, at 5:15 P.M., on the above date. There were present Mayor _____, in the chair, and the following named Council Members:

Absent: _____

Vacant: _____

* * * * *

Council Member _____ introduced the following Resolution entitled "RESOLUTION FIXING DATE FOR A MEETING ON THE AUTHORIZATION OF A LOAN AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED \$9,465,000 GENERAL OBLIGATION CAPITAL LOAN NOTES OF THE CITY OF CARROLL, STATE OF IOWA (FOR ESSENTIAL CORPORATE PURPOSES), AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF", and moved that the same be adopted. Council Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the Mayor declared the resolution duly adopted as follows:

RESOLUTION NO. _____

RESOLUTION FIXING DATE FOR A MEETING ON THE AUTHORIZATION OF A LOAN AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED \$9,465,000 GENERAL OBLIGATION CAPITAL LOAN NOTES OF THE CITY OF CARROLL, STATE OF IOWA (FOR ESSENTIAL CORPORATE PURPOSES), AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF

WHEREAS, it is deemed necessary and advisable that the City of Carroll, State of Iowa, should provide for the authorization of a Loan Agreement and issuance of General Obligation Capital Loan Notes, to the amount of not to exceed \$9,465,000, as authorized by Sections 384.24A and 384.25, of the Code of Iowa, for the purpose of providing funds to pay costs of carrying out essential corporate purpose project(s) as hereinafter described; and

WHEREAS, the Loan Agreement and Notes shall be payable from the Debt Service Fund; and

WHEREAS, before a Loan Agreement may be authorized and General Obligation Capital Loan Notes, issued to evidence the obligation of the City thereunder, it is necessary to comply with the provisions of the Code of Iowa, as amended, and to publish a notice of the proposal and of the time and place of the meeting at which the Council proposes to take action for the authorization of the Loan Agreement and Notes and to receive oral and/or written objections from any resident or property owner of the City to such action.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CARROLL, STATE OF IOWA:

Section 1. That this Council meet in the Council Chambers, City Hall, 627 N. Adams St., Carroll, Iowa, at 5:15 P.M., on the 10th day of March, 2025, for the purpose of taking action on the matter of the authorization of a Loan Agreement and issuance of not to exceed \$9,465,000 General Obligation Capital Loan Notes, for essential corporate purposes, the proceeds of which notes will be used to provide funds to pay the costs of the opening, widening, extending, grading and drainage of the right-of-way of streets, sidewalks, trails, highways, avenues, alleys, and public grounds; the construction, reconstruction, and repairing of any street, sidewalk and streetscape improvements, with related signage, utility, traffic control devices, street lighting fixtures, and the acquisition of real estate for such purposes; equipping the fire department; the acquisition, construction, extension, improvement and equipping of works and facilities useful for the collection, treatment, and disposal of sewage and industrial waste, and for the collection and disposal of surface waters and streams; and the acquisition, construction, improvement, repair and equipping of waterworks, water mains, and extensions, and real and personal property, useful for providing potable water.

Section 2. To the extent any of the projects or activities described in this resolution may be reasonably construed to be included in more than one classification under Subchapter III of Chapter 384 of the Code of Iowa, the Council hereby elects the "essential corporate purpose" classification and procedure with respect to each such project or activity, pursuant to Section 384.28 of the Code of Iowa.

Section 3. The Clerk is authorized and directed to proceed on behalf of the City with the negotiation of terms of a Loan Agreement and the issuance of General Obligation Capital Loan Notes, evidencing the City's obligations to a principal amount of not to exceed \$9,465,000, to select a date for the final approval thereof, to cause to be prepared such notice and sale information as may appear appropriate, to publish and distribute the same on behalf of the City and this Council and otherwise to take all action necessary to permit the completion of a loan on a basis favorable to the City and acceptable to the Council.

Section 4. That the Clerk is hereby directed to cause at least one publication to be made of a notice of the meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in the City. The publication to be not less than four clear days nor more than twenty days before the date of the public meeting on the issuance of the Notes.

Section 5. The notice of the proposed action to issue notes shall be in substantially the following form:

(To be published between: February 25, 2025 and March 6, 2025)

NOTICE OF MEETING OF THE CITY COUNCIL OF THE
CITY OF CARROLL, STATE OF IOWA, ON THE MATTER OF
THE PROPOSED AUTHORIZATION OF A LOAN
AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED
\$9,465,000 GENERAL OBLIGATION CAPITAL LOAN NOTES
OF THE CITY (FOR ESSENTIAL CORPORATE PURPOSES),
AND THE HEARING ON THE ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the City Council of the City of Carroll, State of Iowa, will hold a public hearing on the 10th day of March, 2025, at 5: 15 P.M., in the Council Chambers, City Hall, 627 N. Adams St., Carroll, Iowa, at which meeting the Council proposes to take additional action for the authorization of a Loan Agreement and the issuance of not to exceed \$9,465,000 General Obligation Capital Loan Notes, for essential corporate purposes, to provide funds to pay the costs of the opening, widening, extending, grading and drainage of the right-of-way of streets, sidewalks, trails, highways, avenues, alleys, and public grounds; the construction, reconstruction, and repairing of any street, sidewalk and streetscape improvements, with related signage, utility, traffic control devices, street lighting fixtures, and the acquisition of real estate for such purposes; equipping the fire department; the acquisition, construction, extension, improvement and equipping of works and facilities useful for the collection, treatment, and disposal of sewage and industrial waste, and for the collection and disposal of surface waters and streams; and the acquisition, construction, improvement, repair and equipping of waterworks, water mains, and extensions, and real and personal property, useful for providing potable water. Principal and interest on the proposed Loan Agreement will be payable from the Debt Service Fund.

The annual increase in property taxes as the result of the issuance on a residential property with an actual value of one hundred thousand dollars is estimated not to exceed \$59.01. This estimate only considers the impact on property taxes of financing authority established by this hearing for the above-described project(s). The note may be issued in one or more series over a number of years. Finance authority established by this hearing may be combined with additional finance authority, causing the estimate for the annual increase in property taxes for the entire issuance to be greater than the estimate stated herein. Changes in other levies may cause the actual annual increase in property taxes to vary.

At the above meeting the Council shall receive oral or written objections from any resident or property owner of the City to the above action. After all objections have been received and considered, the Council will at the meeting or at any adjournment thereof, take additional action for the authorization of a Loan Agreement and the issuance of the Notes to evidence the obligation of the City thereunder or will abandon the proposal to issue said Notes.

This notice is given by order of the City Council of the City of Carroll, State of Iowa, as provided by Sections 384.24A and 384.25 of the Code of Iowa.

Dated this 28th day of February, 2025.

City Clerk, City of Carroll, State of Iowa

(End of Notice)

PASSED AND APPROVED this 24th day of February, 2025.

Mayor

ATTEST:

City Clerk

CERTIFICATE

STATE OF IOWA

)

) SS

COUNTY OF CARROLL

)

I, the undersigned City Clerk of the City of Carroll, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the records of the City showing proceedings of the Council, and the same is a true and complete copy of the action taken by the Council with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Council and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Council pursuant to the local rules of the Council and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective City offices as indicated therein, that no Council vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the City or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand and the seal of the Council hereto affixed this 25th day of February, 2025.

City Clerk, City of Carroll, State of Iowa

(SEAL)

City of Carroll

627 N. Adams Street

Carroll, Iowa 51401

(712) 792-1000

FAX: (712) 792-0139

MEMO TO: Honorable Mayor and City Council Members

FROM: Aaron Kooiker, City Manager



DATE: February 19, 2025

SUBJECT: 2025 Downtown Façade Improvement Grants Program

In 2024, the first Downtown Façade Improvement Grants Program was approved by Council. Six applications were approved to spend \$115,878 from Local Option Sales Tax (LOST) collections to increase civic pride, visitation, consumer spending, business investment, and property values in the Downtown area. Two projects have been completed with progress being made on the other four.

Attached find a 2025 Downtown Façade Improvement Grants Program. The proposed FY 2026 Budget allocates \$100,000 from LOST to fund five projects up to \$20,000 of matching grants. With the approval of this 2025 grant program, Downtown businesses can begin to work with contractors for improvements to be made over the next year. The grant funds will not be expended before July 1, 2025.

Recommendation: Council discussion and approval of the 2025 Downtown Façade Improvement Grants Program.

2025 Carroll Downtown Façade Improvement Grants

The City of Carroll, Iowa is engaged in a comprehensive downtown revitalization process. A key element of the revitalization program involves the re-creation of *Downtown Carroll*. Many smaller cities in Iowa have chosen this revitalization path and have seen improvements in the appearance and image of their downtowns, as well as increased civic pride, visitation, consumer spending, business investment, and property values.

Rehabilitation of Downtown's commercial buildings and returning their upper stories to productive use plays a key role in this revitalization strategy. To this end, the City has created a Downtown Façade Improvement Program to assist building owners in restoring and improving the original facades of their buildings.

2025 Rules and Sources of Funding

This is the second year of the Downtown Façade Improvement Grants.

The Downtown Façade Improvement Fund has \$100,000 in funding.

Maximum 2025 Award

Matching 50% reimbursement grants of up to \$20,000 are available under this program.

2025 Application Round

Application Period Opens – April 1, 2025

Application Period Closes – May 30, 2025

Application forms may be picked up at City Hall, 627 N Adams Street. They will also be posted at www.cityofcarroll.com.

Further Information

Please contact Aaron Kooiker, City Manager, City of Carroll by phone at 712-792-1000 or akooiker@cityofcarroll.com.

Façade Grant Rules

1. Applicant Eligibility

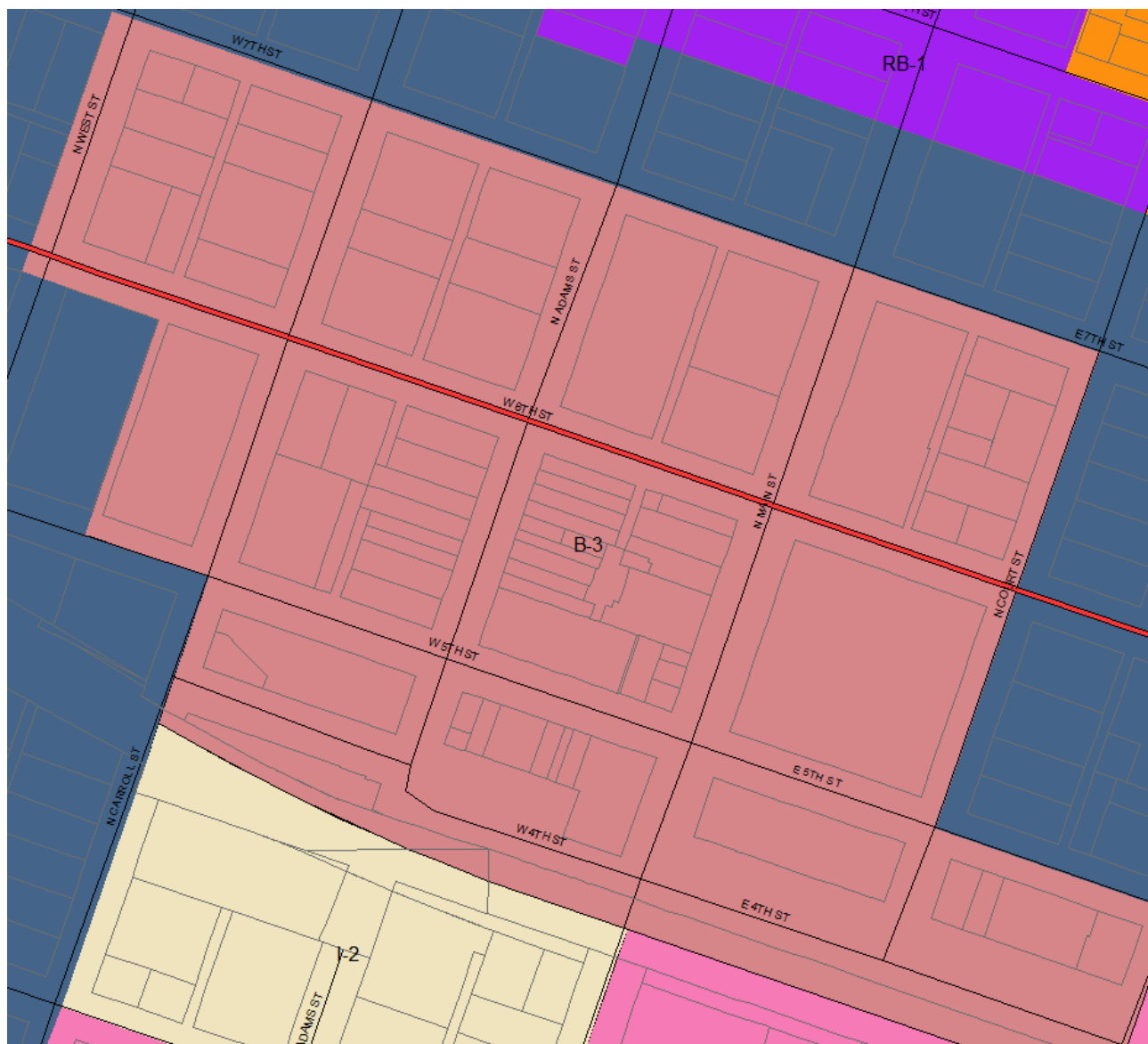
Any owner of an eligible building can submit an application for a Downtown Façade Improvement Grant.

Building tenants will be allowed to make an application on the Building Owner's behalf if the Owner has agreed in writing for the work to be undertaken at the cost of the Building Tenant.

2. Building Eligibility

Commercial buildings are eligible for a Downtown Façade Improvement Grant if:

- a) They are located on a property that is zoned B-3 (shown in pink); and within the boundaries shown below:



3. Awards

The Downtown Façade Improvement Grant program will provide matching funds to a maximum of \$20,000 per building.

Applicants may choose to provide additional funding beyond the minimum 50% matching requirement.

4. Eligible Costs

Downtown Façade Improvement Grants can be used to reimburse award recipients for the following costs:

- i) Removal of metal, vinyl, or wood siding that has been used to cover the original brick façade and any added structural elements to support such siding;
- ii) Repairs to the original façade;
- iii) Repairs to existing cornices, pediments, or coping;
- iv) Replacement of, or repairs to, front entry stairs;
- v) Installation, repair, or replacement of entry ramps for the mobility impaired if appropriate;
- vi) Replacement of exterior doors;
- vii) Replacement of main floor and upper story windows;
- viii) The addition of new, or the replacement of existing, awnings;
- ix) The removal, replacement, or repair of storefront canopies;
- x) The addition of artistic building signage which is compatible with the building and the period that it was built in (see attached photographic examples), including:
 - Decorative vertical signage attached to the front façade;
 - pedestrian scale signage located underneath an awning or canopy; or
 - Refurbishment or replacement of existing sign bars with exterior accent lighting.
- xi) Installation, repair, or replacement of exterior stairs to upper story housing, where such stairs are required to meet the local building and fire codes;

- xii) Installation, repair, or replacement of exterior accent lighting designed to highlight the storefront;
- xiii) Exterior facade painting where appropriate; and
- xiv) Design, Architectural or Engineering fees as needed to undertake the project.

5. Ineligible Costs

Downtown Façade Improvement Grants CANNOT be used for the following costs:

- i) General maintenance and cleaning other than painting;
- ii) Repair or replacement of roofs;
- iii) The addition of metal, vinyl, or wood siding to cover parts of an original façade;
- iv) Tinted windows;
- v) Interior window coverings or window signage;
- vi) Back-lit plastic signage; or
- vii) Security systems.

6. Application Period and Forms

The application period will begin on April 1, 2025 and end on May 30, 2025.

No applications submitted after the deadline will be accepted.

7. Application Submissions

Applications may be submitted in person at City Hall or by e-mailing Aaron Kooiker, City Manager, akooiker@cityofcarroll.com

8. Review Committee and Grants Administrator

A Committee will review the applications and grant awards. The Review Committee will consist of three members including:

- a) Carroll City Manager,
- b) Carroll County Growth Partnership Executive Director, and
- c) One resident, appointed by Council, who does not own property or a business located in Downtown Carroll.

The Downtown Façade Improvement Grant program will be administered by the City Manager.

9. Evaluation of Applications

The Review Committee will evaluate applications based upon the following criteria:

- a) The condition of the building and the need for the proposed improvements;
- b) The extent of the building improvements proposed;
- c) The extent to which the original building features are to be preserved or enhanced by the improvements;
- d) The strategic location of the building;
- e) The quality of the work proposed;
- f) The completeness of the application;
- g) The proportion of municipal funding requested; and
- h) Any other criteria relevant to a particular application.

10. Award and Contract

The Review Committee will recommend applications to City Council for their approval.

Depending upon the number of applicants and the funds available, the Review Committee may be obliged to choose between competing qualified applications based upon their evaluations.

In the event that the total amount of grants requested does not exceed the available funds, the Review Committee may recommend all qualified applications.

City Council, however, reserves the right to reject any or all applications.

The City Manager will prepare contracts to be signed by the applicants receiving the award and the Mayor.

11. Required City Permits

In some cases, the building improvements proposed may not require permits from the City of Carroll.

Award recipients are, however, required to obtain all necessary building or sign permits from the City of Carroll.

Applicants are encouraged to contact Aaron Kooiker, the City of Carroll's City Manager, to determine whether permits will be required at (712) 792-1000.

12. Time to Complete the Work

The applicant will have one year to complete the work from the date that the Grant Contract is signed.

Failure to complete the work on time may result in the loss of all or part of the award.

The Review Committee may consider a request, in writing, to extend the completion deadline in the event of unforeseeable circumstances.

13. Method of Reimbursement

The Downtown Façade Improvement Grants are reimbursement grants. The building owner is expected to complete and pay for the proposed rehabilitation work and submit a cost summary.

Following review of the cost submission and an inspection of the completed work, the City will reimburse the building owner for 50% of the costs up to the maximum amount specified in the award. Submission for reimbursement is required one year from the date the Grant Contract is signed.

The cost summary will include any receipts, invoices or pay applications for costs of materials, labor, fees and permits associated with the work. A cost summary form will be provided for the building owner's use, which will be signed by the owner verifying its accuracy.

14. Direct Provision of Materials & Labor by the Building Owner

The value of any used materials, previously owned by the Building Owner, or direct labor performed by the owner or members of their immediate family will not be eligible for reimbursement.

Appendix Information

For clarification, some photographs are included on the following pages showing different types of building signage that may be appropriate for use in Downtown Carroll.

Decorative Vertical Signage Examples



Decorative Signage on Retail Sign Bars



Pedestrian Scale Signage Beneath Canopies or Awnings



**2025 City of Carroll
Downtown Façade Improvement Grant Application Form**

Building Address: _____

Property Owner: _____
Company Name (if applicable)

Individual's Name Representing the Owner

Mailing Address

Phone Number

Email Address

Applicant: _____
Name (If not property owner)

Mailing Address

Phone Number

Email Address

Architect or General
Contractor: _____
Name

Phone Number

Email Address

Total Project Cost: _____

Grant Requested: _____
(50% to a Maximum of \$20,000)

Description of the Proposed Improvements

Required Attachments:

Please attach the following:

1. A photograph of the façade(s) to be improved.
2. On another copy of the same photograph, mark the areas where the improvements are to occur (e.g., doors, windows, awnings or canopies, signage, etc.)
3. A cost estimate from a builder/contractor, or if the applicant is acting as the general contractor, a spreadsheet showing itemized costs. Note: Cost estimates may include 10% contingency.
4. If installation of signage is proposed, a drawing or photograph showing the type and style of signage proposed.

Applicant's Signature

Signature

Printed Name

Representing (Company)

To Be Filled Out by City Staff

Grant Eligibility
(50% to Maximum of \$20,000) _____

Description of the
Improvements _____ Attached

Façade Photographs _____ Attached

Cost Estimate _____ Attached

Signage Drawing/Photos _____ Attached

Sufficient Information _____ Yes or No (Additional Info Requested)

Committee Review _____ Recommended for Approval

City of Carroll

627 N. Adams Street

Carroll, Iowa 51401

(712) 792-1000

FAX: (712) 792-0139

MEMO TO: Aaron Kooiker, City Manager

FROM: Laura A. Schaefer, Finance Director/City Clerk

DATE: February 20, 2025

SUBJECT: FY 2025/2026 Proposed Property Tax Levy – Set Public Hearing Date

In 2023, the State legislators passed House File 718 (HF718). HF 718 adds a new step in the budgeting process where the county auditor is required to mail a public hearing notice to all property owners with the proposed full property tax rate (city, county and school levy rates). The proposed property levy information from the taxing entities is required to be submitted to the county auditor by March 15 and the new notice is required to be mailed by March 20. This new process takes the place of the maximum property tax levy hearing that was held the past few years.

The attached notice of public hearing information has three columns. The first column is the information for the current fiscal year (FY 24/25). The second column is the effective property tax rate for FY 25/26 meaning if you collected the same amount of tax dollars (by the different levy categories) and applied that to the FY 25/26 taxable valuation, what would the tax rate be for FY 25/26. And finally, the last column is the proposed property tax dollars and levy for FY 25/26 (\$12.16190).

The bottom part of the chart contains a tax rate comparison based upon residential property and commercial property. For comparative purposes, it assumed the assessed values increased 10% from FY 24/25 to FY 25/26. The comparison is based upon the amount of taxes paid in the current year (FY 24/25) and what the amount of taxes to be paid in FY 25/26 with the proposed rate for FY 25/26. Please note this does not mean that all property taxes will go up by the percentage noted in the hearing notice. In reality, the City's overall residential assessed value increased only 0.63%; not the estimated 10% as portrayed in the public hearing notice.

Upon setting the public hearing, this sets the maximum property tax levy rate, tax dollars requested and maximum expenses for FY 25/26.

The remainder steps in the process include:

March 24 – Special Council Meeting to hold public hearing on proposed property tax rate (5 p.m.)

March 24 – Regular Council Meeting to set public hearing on the proposed FY 25/26 Budget (5:15 p.m.)

April 14 – Hold public hearing on the FY 25/26 Budget

April 30 – Deadline to submit FY 25/26 Budget to the State and county auditor

RECOMMENDATION: Council consideration and approval to set March 24, 2025, as the date for a public hearing for the FY 2025/2026 proposed property tax levy.

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF CARROLL - PROPOSED PROPERTY TAX LEVY **CITY #:** 14-116
CARROLL Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 **Meeting Time:** 05:15 PM **Meeting Location:** Carroll City Hall, Council Chambers, 627 N Adams Street, Carroll, IA 51401
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofcarroll.com

City Telephone Number
 (712) 792-1000

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	510,857,590	519,080,228	519,080,228
Consolidated General Fund	4,137,946	4,137,946	4,204,550
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	276,726	276,726	281,165
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	245,804	245,804	270,493
FICA & IPERS (If at General Fund Limit)	442,449	442,449	491,803
Other Employee Benefits	394,127	394,127	337,428
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	559,348,872	566,499,904	566,499,904
Debt Service	783,100	783,100	794,029
CITY REGULAR TOTAL PROPERTY TAX	6,280,152	6,280,152	6,379,468
CITY REGULAR TAX RATE	12.16046	11.97234	12.16190
Taxable Value for City Ag Land	778,203	778,203	778,203
Ag Land	2,338	2,338	2,338
CITY AG LAND TAX RATE	3.00375	3.00375	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	564	635	12.59
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,487	2,836	14.03

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increase employee benefit costs and increase costs for property and liability insurance

CARROLL COUNTY SOLID WASTE MANAGEMENT COMMISSION EXECUTIVE BOARD MEETING-UNOFFICIAL MINUTES

January 8, 2025

Unofficial Minutes

1. The meeting was called to order at 5:31 p.m. at the Breda American Legion Hall by Chair Jeff Anthofer, Mayor of Coon Rapids. Others present were Harvey Dales, City of Manning; Dan Snyder, Mayor of Breda; Scott Johnson, Carroll County Supervisor; Mary Wittry, Director and Lynn Wuekber, Landfill Supervisor.
2. Wittry requested to add a staff update to the agenda. Johnson moved and Dales seconded to approve the amended agenda. Motion carried, all voting aye.
3. Johnson moved and Snyder seconded to approve the minutes of the December 10, 2024, meeting as presented. Motion carried, all voting aye.
4. Dales reviewed the bills payable -see attached. Johnson moved and Dales seconded to approve the bills as presented. Motion carried, all voting aye.
5. Wittry presented the financial report, review of set aside accounts, market prices, and investment account summary. Dales moved and Snyder seconded to approve the reports as presented. Motion carried, all voting aye.
6. Wittry reported that the grant agreement for accepting plastic bags and stretch film plastic has been signed and the baler has been ordered. The baler is expected to arrive in eight weeks with staff looking at an announcement around Earth Day in April. The total cost for the baler and education is \$17,856 with the Commission paying \$5,862.
7. Normal winter conditions at the landfill with less waste delivered due to weather conditions.
8. Normal business at the recycling center with landfill staff and inmates assisting when needed on the sorting lines.
9. The state organization, Iowa Society of Solid Waste Operations, will be completing a survey of the 38 permitted landfills regarding remaining permitted space available, if additional land is available for new construction, and if agencies are interested in receiving additional waste from other areas. Wittry will bring results back to the Board when available.
10. Current staffing was reviewed and potential options for adding staff were discussed.
11. Next meeting will be Tuesday, February 11, 2025, at 6:30 a.m. at the recycling center.
12. Johnson moved and Snyder seconded to adjourn the meeting at 6:40 p.m.

Respectfully submitted,

Mary Wittry

CARROLL COUNTY SOLID WASTE MANAGEMENT COMMISSION EXECUTIVE BOARD MEETING-UNOFFICIAL MINUTES

January 17, 2025
Unofficial Minutes

1. The meeting was called to order at 6:49 a.m. at the Carroll County Recycling Center by Chair Jeff Anthofer, Mayor of Coon Rapids. Others present were Jerry Fleshner, Mayor of Carroll; Harvey Dales, City of Manning; Dan Snyder, Mayor of Breda; Scott Johnson, Carroll County Supervisor; and Mary Wittry, Director.
2. Dales moved and Snyder seconded to approve the agenda as presented. Motion carried, all voting aye.
3. Dales moved and Snyder seconded to accept the staffing recommendations for Education Coordinator, Assistant Office Manager and Lead Production Sorter with the hourly rates discussed. Motion carried, all voting aye.
4. Fleshner moved and Snyder seconded to move into closed session at 6:52 a.m. Per Iowa Code 21.5(1)(j) – Potential Purchase or Sale of Real Estate. On roll call vote, all present voted Aye. Nays: None. Abstain: None. Absent: None. Motion carried 5-0.
Fleshner moved and Snyder seconded to go back to open session at 7:52 a.m. On roll call vote, all present voted Aye. Nays: None. Abstain: None. Absent: None. Motion carried 5-0.
5. Fleshner moved and Snyder seconded to adjourn at 7:53 a.m. Motion carried, all voting aye.

Respectfully submitted,

Mary Wittry

CARROLL COUNTY SOLID WASTE MANAGEMENT COMMISSION EXECUTIVE BOARD MEETING-UNOFFICIAL MINUTES

February 12, 2025

Unofficial minutes

1. The meeting was called to order at 6:36 a.m. at the Carroll County Recycling Center by Chair Jeff Anthofer, Mayor of Coon Rapids. Others present were Jerry Fleshner, Mayor of Carroll; Harvey Dales, City of Manning; Dan Snyder, Mayor of Breda; Scott Johnson, Carroll County Supervisor; and Mary Wittry, Director.
2. Dales moved and Snyder seconded to approve the agenda as presented. Motion carried, all voting aye.
3. Johnson moved and Fleshner seconded to approve the minutes of the January 8 and January 17 meetings as presented. Motion carried, all voting.
4. Dales reviewed the bills payable -see attached. Dales moved and Snyder seconded to approve the bills as presented. Motion carried, all voting aye.
5. Wittry presented the financial report, review of set aside accounts, market prices, and investment account summary. Johnson moved and Fleshner seconded to approve the reports as presented. Motion carried, all voting aye.
6. Johnson moved and Fleshner seconded to move into closed session at 6:50 a.m. Per Iowa Code 21.5(1)(j) – Potential Purchase or Sale of Real Estate. On roll call vote, all present voted Aye. Nays: None. Abstain: None. Absent: None. Motion carried 5-0. Fleshner moved and Snyder seconded to go back to open session at 7:16 a.m. On roll call vote, all present voted Aye. Nays: None. Abstain: None. Absent: None. Motion carried 5-0. Johnson moved and Fleshner seconded to accept the letter dated February 11, 2025, from Dorsey-Whitney LLP regarding letter of intent regarding property in Carroll County, Iowa. Motion carried, all voting aye.
7. Wittry presented recommended staff promotions for open positions for the Commission. Motion carried, all voting aye.
8. The baler to bail plastic bags and stretch film will arrive on site in middle March. Staff are looking at April for announcement of the program.
9. Winter operations at the landfill continue with decrease in delivered tons due to weather conditions.
10. Staff will be marketing tin cans, plastic bottles, and newsprint to sell in February.
11. No marketing update
12. Johnson moved and Snyder seconded to adjourn at 7:30 a.m. Motion carried, all voting aye.

Respectfully submitted,

Mary Wittry

SALARIES FOR 2024

Beardmore, Emily	\$6,945.48
Buakhai, Donavin	\$20,090.81
Busch, John	\$2,640.00
Conrad, Abbey	\$9,222.00
Lisa, Crouch	\$37,398.12
Eicheid, Dennis	\$9,610.40
Henenius, Daniel	\$70,776.45
Hinners, Peggy	\$50,733.47
Klocke, Duane	\$1,872.00
Liechti, Dale	\$50,289.73
Monical, Karen	\$3,709.04
Riesberg, Jay	\$60,862.70
Wittry, Mary	\$109,782.24
Wuebker, Lynn	\$79,050.24

CARROLL PUBLIC LIBRARY MONTHLY ACTIVITY REPORT

January 2025



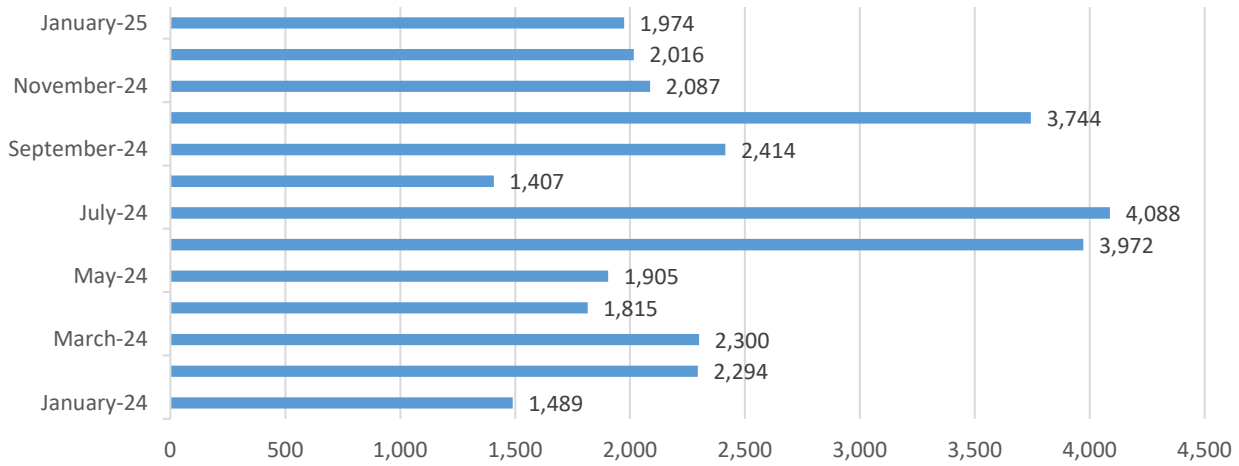
Monthly Statistics:		Adult/Family Program Attendance:		Children's Programs:	
Total Print Circulation	7,192	Crafty Library Ladies (4)	46	Storytime (8)	131
BRIDGES Circulation	2,222	Trivia Night	14	Craft Kits	50
Blackstone Unlimited	13	NAMI (4)	32	Coloring Pages	200
Public Computer Use	218	Tech Friday	1	Book Visits (15)	271
Wi-Fi Use	480	Book Clubs (2)	14	Read, Play, Grow	5
Website Visits	5,335*	Find Your Up Program	15	Drop-offs – daycare/school	3
Daily Times Herald Archive	4,020*	Carroll County: Winter Night	8		
Breda & Glidden News	475*	Alzheimer's Support Group	10	Fairview Outreach (18)	355
Consumer Reports	333	Read-a-Loud (4)	52	Fairview: High Five Day	135
Learning Express	0	Senior Book Drops	5	Maker Day: Color Creation	38
Freegal	678	Bingo	14	Jeff STEM Classes (2)	5
Kanopy	82	Coffee & Coloring (2)	16	Ozobots	35
Transparent Language	1	Virtual Author Talks (3)	22		
LinkedIn Learning	13	Euchre Night	13	Dungeons & Dragons	15
Brainfuse	5	Cribbage	6	Teen Book Club	1
Niche Academy	0	Thread Headz	8	CMS Book Club (2)	8
Virtual Author Talks	951	Ag Coffee: Soil Health	8	CMS Lego Club (3)	74
January Program Guides	160				
		Animal Scavenger Hunt	31	Study Room Use	121
Total Resources Utilized	22,178	Maker Space: Night Sky Art	8	Meeting Room Use	32
		9 Square Feet	55	Makers/Craft Room Use	36
		Puzzles (7 finished)	71	Curbside Pickup	10
Members Saved		\$106,647	Total Program Attendance	1,974	
Members Saved Calendar 2025		\$106,647	Monthly Door Count	3,812	
Members Saved FY25 to Date		\$799,851	New Library Cards Issued	37	

*The statistics for our website visits, Daily Times Herald Archive, and Breda & Glidden News usage were unavailable again this month, so November's numbers were used. They will be updated if/when we get those stats.

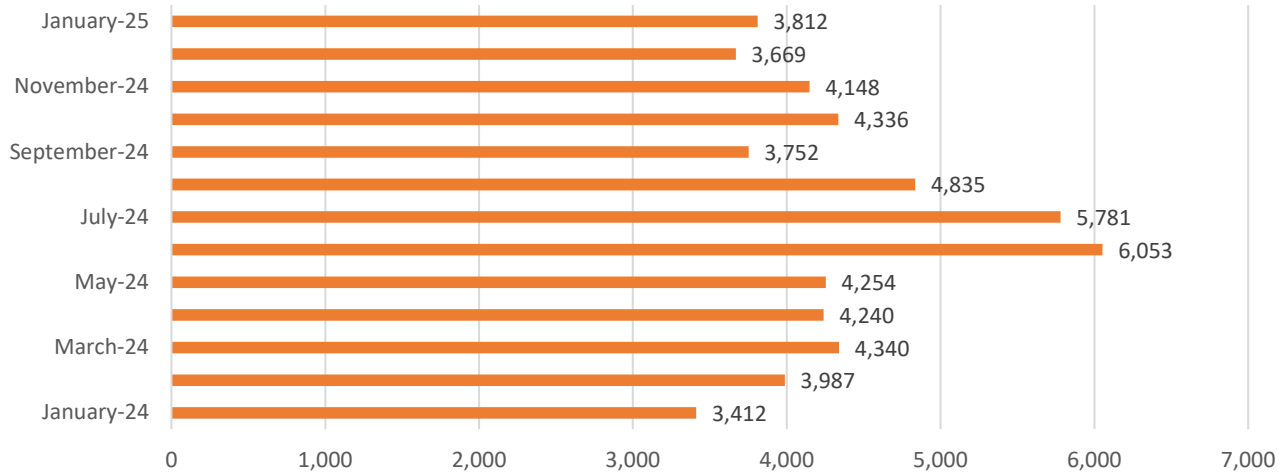
Special activities/accomplishments:

- Adult/Family Programs:** Judy Panning with RePattern hosted an introductory class, Find Your Up, and is planning to offer a weekly class titled Coordination with Ease in February. The game nights for Euchre and Cribbage increased in attendance this month, and some groups have started booking study rooms to play Euchre when it is more convenient for them. We offered the 9 Square Feet Seed Swap program again this year with patrons getting to pick up 5 seed packets for adults and 2 for children.
- Maker Space:** Jeff and Marilyn Halbur have been offering Ozobot or Snap Circuit classes and Jeff has also been offering small group STEM classes for some of the homeschool families. This space has also been used for the ISU no-school day activity (Color Creation this month) and a monthly art project.
- Children's Programs:** Our children's librarian, director, and Dr. Whoot made an appearance at Fairview this month for High Five Friday and outreach continued to Fairview and Carroll Middle School.

Program Attendance



Door Count



Director's Report

February 2025



Personnel: Our new adult services librarian, Andy Heckroth, started on February 10, 2025. We are happy to welcome him to our library team, and thankful for his upbeat attitude and eagerness to get started in this position.

FY2026 Budget: I presented the library's budget request to the city at their budget meeting on Wednesday, February 5. I gave each city council member a copy of the strategic plan we approved in December as well as the FY24 annual report which compares our usage statistics to the past 5 years and compares our library to our peer city libraries.

The Carroll County Librarians drafted a budget request letter and FY24 Return on Investment infographic for the Carroll County Supervisors and are on the agenda to discuss their request for Tuesday, March 18 at 9 am. The Coon Rapids, Glidden, and Manning Libraries requested the same funding as last year, which has remained constant for the last several years. The Carroll Public Library has requested to be returned to the amount of funding from FY24 since our funding was reduced by \$4,000 last year.

Outreach: Outreach is continuing at the Carroll Middle School through the week of March 10 with the Lego Club and Book Club. The book club is currently reading our last book for this school year, and the last Lego Club project will be displayed here at the library through Spring Break. Our outreach to Fairview Elementary has been scheduled through May, with Kersten planning a monthly activity or craft.

Furniture: Stones delivered the 12 chairs that we ordered (4 each for the new puzzle table, newspaper reading area table, and Maker Space table). The tables will be delivered in a couple weeks. I have already had patrons comment on how comfortable the new chairs are and they are happy that it will be harder for puzzle pieces to end up in the chairs. The library board will also be considering the quote for 3 additional shelving units for the junior graphic novel (previously known as comics) section. The purchase of this furniture was included in the library's budget re-estimate for this fiscal year.

Online Resources: We continue to have a problem with accounting for the number of visits to our website and the digital archives accessed from our website. I will continue to work with Fusebox to attempt to get a solution. Until then, I will use the numbers from December and will update those statistics when I am able.

Equipment: The replacement laptops were delivered and set up by Leroy Schulte and Jeff Halbur. The public computers have also been delivered, and Leroy is working on getting those set up as his time allows. Those are a little more difficult because they include the extra step of adding our PC management software which allows patrons to access computers using their library card or a guest pass and allows us to release the printing.

Carroll Public Library Foundation Request: The library foundation board will meet on the first Thursday of March, so this is a good time to discuss any requests the library board might have for the Foundation. Part of our strategic plan includes changing the organization of the adult section of the library – including bringing the large print section closer to the front of the library and moving the DVDs back. Page 151

am hoping this will increase accessibility to the large print section. Looking at space requirements and trying to get a little more room for some sections, I would recommend replacing the front-facing shelves for all the sections that are not “new.” Talking with our representatives from Library Furniture International that were involved in the library remodel project, their understanding was those front-facing shelves would eventually be replaced to accommodate the growing collection. We got a quote for this replacement in May 2023 but have been unable to work this into our budget since then. I feel this would be an excellent use of Library Foundation funds. If the library board approves requesting this shelving replacement from the Foundation, I will get an updated quote and present it at their next meeting.

Board Education: Discussion of the book *13 Ways to Kill Your Community* by Doug Griffiths and Kelly Clemmer.

Programs: Looking ahead to March, we have a few special programs above and beyond our regularly scheduled programming:

- Libby Class for our online e-books and audiobooks
- Euchre Night – back by popular demand!
- Story Time with guest presenters from Carroll County Conservation
- Ozobots with Jeff and Marilyn
- Ag Coffee with ISU Extension – New Ag Tire Technology and Farm Tire Management
- Maker Day with ISU Extension – Stunning Sculptures
- Spring Break programming: St. Patrick’s Day Scavenger Hunt, Spring Picnic, Maker Space: Perler Beads, Maker Space Craft: Tiny Canvas Painting, and Afternoon Movie: Paddington
- House of Cards Challenge with New Opportunities
- Humanities Iowa program with Carroll County Conservation: Gladys Black: the Legacy of Iowa’s Birdy Lady
- Prairies with Carroll County Conservation
- Antiques Appraisal with Nate Cox
- Author Visit: 2025 All Iowa Reads Author Tim Johnston
- Online Virtual Author Talks – Dan Heath, Clara Bingham, and Jennifer Weiner
- Read the Midwest Challenge – yearlong Beanstack challenge with Midwest-themed prompts

Library Values

BY THE NUMBERS - FY24



Books - 106, 925
Magazines & DVDs - 7,424
Program Attendance - 15,182
Computer Use - 3,214

Total Value = \$2,932,625
Return on Investment = 552%

Carroll

Coon Rapids

Books - 14,591
Magazines & DVDs - 1,188
Program Attendance - 2,548
Computer Use - 1,017

Total Value = \$408,238
Return on Investment = 431%



Books - 10,999
Magazines & DVDs - 760
Program Attendance - 3,839
Computer Use - 1,502

Total Value = \$335,056
Return on Investment = 515%

Glidden

Manning

Books - 9,453
Magazines & DVDs - 989
Program Attendance - 3,160
Computer Use - 934

Total Value = \$279,164
Return on Investment = 432%



Calculations:

- Adult books, ebooks, and interlibrary loans \$30
- Children's books \$22
- Junior/teen books \$20
- Magazines, DVDs, program attendance, and Computer Use \$5