



City Council Annual Planning Session

Wednesday, November 20, 2024 at 5:00 pm

LOCATION OF MEETING:

Region XII Council of Governments, 1009 E Anthony Street, Carroll, IA 51401

AGENDA

1. Roll Call
 2. Planning Session - 2024
 3. Adjourn
-

November/December Meetings:

- * City Council – November 25, 2024 – City Hall – 627 N Adams St
- * Board of Adjustment – December 2, 2024 – City Hall – 627 N Adams St
- * Airport Commission – December 9, 2024 – Airport Terminal Building – 21177 Quail Ave
- * Planning and Zoning Commission – December 11, 2024 – City Hall – 627 N Adams St
- * City Council – December 16, 2024 – City Hall – 627 N Adams St
- * Library Board of Trustees – December 16, 2024 – Carroll Public Library – 118 E 5th St

www.cityofcarroll.com

The City of Carroll will make every attempt to accommodate the needs of persons with disabilities, please notify us at least three business days in advance when possible at 712-792-1000, should special accommodations be required.

| Agenda published on 11/18/2024 at 3:57 PM

City of Carroll

627 N. Adams Street

Carroll, Iowa 51401

(712) 792-1000

FAX: (712) 792-0139

MEMO TO: Honorable Mayor and City Council Members

FROM: Aaron Kooiker, City Manager

DATE: November 18, 2024

SUBJECT: Strategic Planning from 2023

In the past year, Staff has worked to accomplish the goals set in last year's planning session. Here is a quick update on the "Top Priorities":

- Merchants Park Improvements – under construction
- Water Pressure Zone in the NW Part of Carroll – engineering services are under contract

The "High Priorities" goals that were voted on are also all underway:

- Acquire Land for Development - Working with CCGP and local farmers has begun and acquiring land will continue to be a priority moving into the next fiscal year.

Commercial property has been appraised. Kimberly Tiefenthaler and I have been working with a few commercial and industrial businesses. These commercial and industrial businesses will bring in approximately 150 new jobs. All the commercial ground that the city has looked at will probably need to be purchased to address the upcoming needs.

Residential ground has been discussed with local farmers. 10-31 exchanges have been looked at as options. A larger developer has been in communication with city staff. This developer builds neighborhoods and will be working with the city to help the city accomplish a "thriving communities" designation. This will mean a Memorandum of Understanding and a negotiation for development with this developer. Also, with the new jobs that could be coming to the community it will be important to have new housing in the community.

- Update Fee Schedule – All departments are working on this
- Soccer Field Parking Expansion – Park & Recreation Department working on this
- Lighted Park – Park & Recreation Department working on this

With strategic planning, most plans are meant to be a one-to-two-year plan. Staff will continue to work on these items in the next couple of years as they are able to be budgeted.

This Planning Session is for Council to discuss the on-going priorities (keep or remove) and add new ones as deemed necessary. A final Goal Setting Report will be presented to Council at a regular Council meeting at a later date.

City of Carroll, Iowa Goal Setting Report

November 29, 2023

Elected Officials

Mark Beardmore - Mayor
Jerry Fleshner – Mayor Elect
Tom Bordenaro
Misty Boes
Jason Atherton – CM Elect
Kyle Bauer
Carolyn Siemann
LaVern Dirkx
JJ Schreck

City Staff

Aaron Kooiker – City Manager
Randy Krauel –PW Director/City Engineer
Brad Burke – Police Chief
Laura Schaefer – City Clerk/Finance Director
Chad Tiemeyer – Parks & Rec Director
Dan Hannasch – Fire Chief
Wendy Johnson – Library Director

Facilitator

Mark A. Jackson

Introduction

The purpose of the Strategic Goal Setting Session is to identify and prioritize the City's overall goals for the City of Carroll, Iowa.

On November 29, 2023, Mark A. Jackson (facilitator) met with the Mayor and City Council. A one-on-one meeting was held with the City Department Heads prior to the goal setting session and the highlights from their responses were shared with the Mayor and City Council.

In preparation of the goals setting session the facilitator asked each individual or group the following questions:

1. What were the significant accomplishments over the last one to two years?
2. What are the specific issues, concerns, trends, and opportunities that may affect the future services, policies, finances, or operations of the City?
3. Please list any capital projects, initiatives, services, or programs that you think the city should consider.
4. What should be the City's top goals over the next 1 to 2 years?

Goal Setting Work Session

Mayor and City Council Members held a goal setting work session on November 29, 2023. City Manager Kooiker provided an update on the goals from the goal setting session conducted in 2022. The Council held an in-depth discussion on approximately 12 potential goals. After discussion, the Mayor and Council narrowed down the following goals with certain specific objectives:

GOALS

Top Priorities

Merchant Park Improvements

Improve Water Pressure in the NW Part of the City

High Priorities

Acquire Land for Development

Update Fee Schedule

Soccer Field Parking Expansion

Lighted Park

Improving Organizational Effectiveness

Tour of City Facilities

Visit Another City

Accomplishments

- ✓ Rec Center improvements
- ✓ Adams Street, Phase II, improvements
- ✓ Housing development
- ✓ Completed two union contracts
- ✓ Hiring of City Manager, Librarian, and Fire Chief
- ✓ Hosting state baseball tournament
- ✓ Merchants Park Plan
- ✓ Hosting RAGBRAI
- ✓ Ziegler
- ✓ The Villa
- ✓ Downtown Assessment
- ✓ Airport lighting
- ✓ Improved communications with the public
- ✓ Received catalyst grant match program funding
- ✓ Resurfaced trails

Issues/Concerns

- Downtown appears to be in decline
- House File 718
- Not enough downtown parking
- Ability to fund basic services
- Aging infrastructure
- Municipal inflation
- Growing the tax base
- Ability to maintain what we have
- A divided town – schools. Finding a common ground
- Housing. Future land for development, will need lots for sale in the future, apartments, and first time house
- Aging population
- What new amenities? What are they?
- Friction between City and EDC
- Train horn noise. Need quiet zone

Trends/Opportunities

- Addressing nuisance properties
- Sidewalks in older neighborhoods
- Continue housing incentives
- Amenities – a lighted park
- Small business incentive program
- The Hub of western Iowa
- Internet has leveled playing field
- Hub 712 – What's in store?
- Vacant storefronts - perception

List of Capital Projects, Initiatives, Services, or Programs for Consideration

- Soccer Field parking expansion
- Water pressure in NW part of the city
- Pave 6th Street
- Develop savings local option sales tax plan
- Lighted park
- New golf course shed
- Develop parking area at pickle ball/tennis courts
- Revisit quiet zone
- Update fee schedule
- Merchants Park Improvements
- Update City Comprehensive Plan
- Acquire land for development

City of Carroll
Goal Setting Session
November 29, 2023

- I. Roll Call, Welcome, & Introductions
- II. Purpose of Evening
- III. Review of Previous Goal Setting Report - Kooiker
- III. Review of Questionnaire Responses from Department Heads
- IV. Identify Recent Accomplishments
- V. Identify Issues and Concerns
- VI. Identify Trends and Opportunities
- VII. A) Identify/List Possible:
 - 1. Capital Projects
 - 2. Initiatives, Services, and ProgramsB) Ranking of Priorities
- VIII. Discussion on Improving Organizational Effectiveness
- IX. Final Questions, Comments, and Suggestions

Strategic Goal Setting Session

QUESTIONNAIRE

Introduction

The purpose of the Strategic Goal Setting Session will be to identify and prioritize the City's overall goals for the next one to two years. In order to prepare for this session, you are respectfully requested to identify key programs, policies, projects, and other initiatives that will be reviewed and discussed at the session. Please complete the questionnaire and bring it with you to the session.

Significant Accomplishments

Please list the significant city accomplishments over the last one to two years. These could be as major as a street project or as basic as a newly adopted city policy on snow removal. These items do not need to be in any particular order.

Issues, Concerns, Trends, and Opportunities

Please list specific issues, concerns, trends, and opportunities that affect future city services, policies, finances, or operations (for example loss of population, loss of or new economic development, or resolving a policy question). You do not need to identify potential solutions to your concern.

Capital Projects

Please list capital projects or major equipment purchases you think the city should consider in the next one to two years. (for example street construction, public works and safety equipment).

Initiatives, Services, or Programs

Please list any initiatives, services, or programs that you think the city should consider in the next one to two years (for example snow removal policy, or reviewing water/sewer rates, etc).

What should be the City's top goals over the next One to Two Years?

Organizational Effectiveness

Please list things that the Mayor & Council and/or staff could do in the future to improve organizational effectiveness, decision-making, team work and the ability to accomplish the city's goals

Strategic Goal Setting Session

QUESTIONNAIRE

Department Head Responses

Introduction

The purpose of the Strategic Goal Setting Session will be to identify and prioritize the City's overall goals for the next one to two years. In order to prepare for this session, you are respectfully requested to identify key programs, policies, projects, and other initiatives that will be reviewed and discussed at the session. Please complete the questionnaire and bring it with you to the session.

Significant Accomplishments

Please list the significant city accomplishments over the last one to two years. These could be as major as a street project or as basic as a newly adopted city policy on snow removal. These items do not need to be in any particular order.

- ✓ Reconstruction of Adams Street
- ✓ New City Manager and Fire Chief
- ✓ Street reconstruction projects
- ✓ New street maintenance facility
- ✓ Improvements to recreation center

Issues, Concerns, Trends, and Opportunities

Please list specific assets of the city, the issues or concerns, trends, and opportunities that affect future city services, policies, finances, or operations (for example loss of population, loss of or new economic development, or resolving a policy question). You do not need to identify potential solutions to your concerns.

Issues/Concerns

- House File 718
- Water distribution pressure chlorine residuals
- Wastewater Treatment Plant effluent
- Struggle with getting employees

- Upcoming retirements
- Vacant storefronts in the downtown area
- Unfunded mandates
- Housing

Trends/Opportunities

- Strong tax base
- American Home Shield office space vacant
- Ziegler

List of Capital Projects, Initiatives, Services, or Programs for Consideration

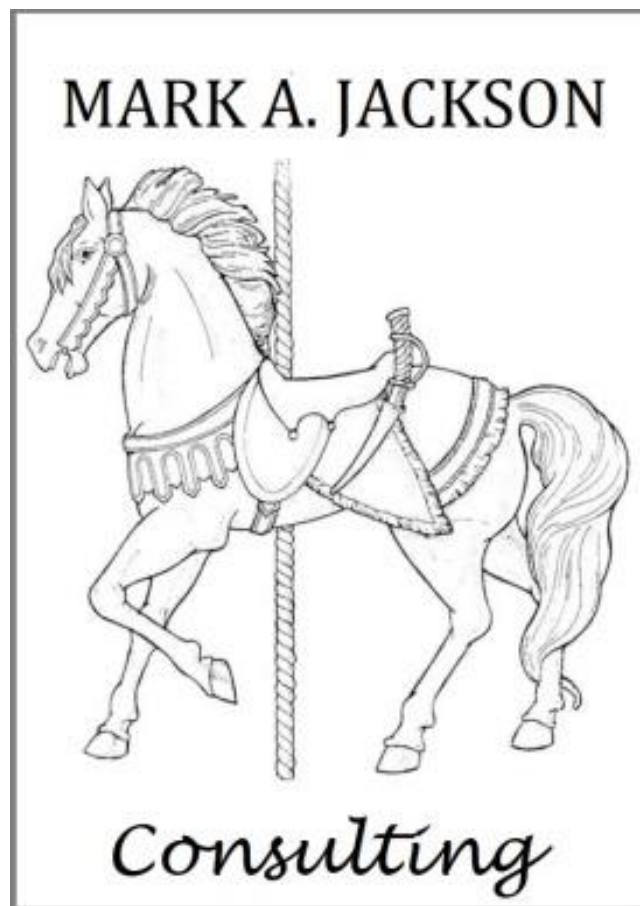
- Look at updating fee schedule
- Look at online payment system
- Update long grass ordinance (nuisance)
- Looking at sanitary sewer system evaluation and annual rehab. Possibly slip lining mains
- Paving 6th Street
- Make sure we are up on technology
- Merchant Park Improvements
- Make a decision on the band shell
- Consider hiring a communications person
- Pave lot behind the library/police station
- Splash pad
- Golf Course maintenance shed
- New enclosed shelter
- Lock down state baseball for long term commitment

What should be the City's top goals?

- ❖ Look at updating fee schedule
- ❖ Merchant Park Improvements

Improving Organizational Effectiveness

- Citizen survey
- Maintain open lines of communication
- Tour of city facilities



City of Carroll

112 E. 5th Street

Carroll, Iowa 51401-2799

(712) 792-1000

FAX: (712) 792-0139

CITY OF CARROLL

MISSION STATEMENT

THE OVERALL PURPOSE OF THE CITY OF CARROLL IS TO ENHANCE CITIZENS' OPPORTUNITIES TO ENJOY A SUPERIOR QUALITY OF LIFE, TO DELIVER EFFICIENT SERVICES AND PROGRAMS, AND TO PROMOTE COMMUNITY GROWTH AND DEVELOPMENT, THROUGH A SYSTEM OF REPRESENTATIVE SELF GOVERNMENT AND A HIGHLY TRAINED DEDICATED STAFF.

OUR CITIZENS

The citizen is the most important person in this city.

Without them, there would be no city.

We are dependent on them.

They are not to be hurried away so we can do our own thing.....

they are our thing.

They are not an interruption to our work, but the purpose of it.

COME FIRST

LOCAL OPTION SALES TAX COLLECTIONS
June 30, 2024

	<u>Actual FY 21/22</u>	<u>Actual FY 22/23</u>	<u>Actual FY 23/24</u>	<u>BUDGET FY 24/25</u>	<u>Projected FY 25/26</u>	<u>Projected FY 26/27</u>	<u>Projected FY 27/28</u>
July 1 Balance	\$ 878,760	\$ 743,979	\$ 532,646	\$ 1,256,795	\$ 1,651,282	\$ 2,895,370	\$ 3,424,457
One time set aside for grants (\$100,000)	-	-	-	-	-	-	-
One time set aside (\$50,000)	-	-	-	-	-	-	-
Estimated Revenue:							
Local option sales tax	2,041,932	2,162,626 ^	2,127,733 ^	2,100,000 ^	2,100,000 ^	2,100,000 ^	2,100,000 ^
CARES Grant	74,872	-	-	-	-	-	-
TIF Reimbursement	-	-	-	-	315,000	-	-
Interest income	7,254	30,028	54,100	20,000	20,000	20,000	20,000
Expenses:							
Tax relief	(500,492)	(556,033)	(477,888)	(235,000)	(216,000)	(295,000)	(270,000)
Rec Center Building Debt pmt	-	(391,067)	(397,713)	(394,313)	(395,713)	(391,713)	(391,713)
Downtown Restrooms (water/cleaning)	(3,773)	(4,149)	(3,832)	(4,200)	(4,200)	(4,200)	(4,200)
Railroad Crossing Study	(19,791)	(359)	-	-	-	-	-
Southside Shelterhouse Imp	(14,783)	-	-	-	-	-	-
Retail Recruitment Project	(50,000)	(50,000)	-	-	-	-	-
US Hwy 30 4-Lane Study	-	(5,000)	-	-	-	-	-
Rec Center - Craft/Activities Room Reno	-	-	-	(60,000) **	-	-	-
Cemetery wall repair	-	-	(2,500)	(17,500) **	-	-	-
Skate park repairs	-	-	-	(15,000) **	-	-	-
Slow pitch ballfield wall repair	-	(9,300)	(12,280)	-	-	-	-
Batting cages at Youth Sports Complex	-	-	(4,696)	(13,000) **	-	-	-
Downtown Assessment	-	-	(2,500)	-	-	-	-
Downtown Demonstration Projects	-	-	-	(100,000) **	-	-	-
Downtown Façade Project	-	-	-	(150,000) **	-	-	-
Marketing, branding, wayfinding	-	-	-	(65,000) **	-	-	-
35 new golf carts	-	-	(101,275)	-	-	-	-
Region 12 Housing contract	-	-	(30,000)	(120,000)	(150,000)	-	-
Police WatchGuard body camera update	-	-	-	(35,000)	-	-	-
Parks - stand on mower and reel mower	-	-	-	(56,500)	-	-	-
Parks - sport court repairs	-	-	-	(45,000)	-	-	-
Rolling Hills Park driveway repair	-	-	-	(15,000)	-	-	-
Abandoned property initiatives	-	-	-	(50,000)	-	-	-
Transfers (Projects):							
Streets Rehab Projects	(680,000)	(710,000)	-	(300,000)	(275,000)	(500,000)	(725,000)
Trails	(38,500)	-	-	(50,000)	(150,000)	(150,000)	(150,000)
Merchants Park Improvements	-	(153,080)	(150,000)	-	-	-	-
Golf Pump Booster Pump Station Project	-	(425,000)	(275,000)	-	-	-	-
Rec Center Bldg Project	(740,000)	-	-	-	-	-	-
Northeast Park Parking Lot	(111,500)	-	-	-	-	-	-
Rec Center - HVAC Upgrades	(100,000)	-	-	-	-	-	-
Aquatic Center Rehabilitation	-	-	-	-	-	(250,000)	-
Carryover Balance	<u>\$ 743,979</u>	<u>\$ 632,646</u>	<u>\$ 1,256,795</u>	<u>\$ 1,651,282</u>	<u>\$ 2,895,370</u>	<u>\$ 3,424,457</u>	<u>\$ 4,003,545</u>

^ - Beginning Oct 2022, LOST collections based upon actual collections and not an estimate from IA Depart. of Revenue.

HOTEL/MOTEL TAX COLLECTIONS
June 30, 2024

	<u>Actual</u> <u>FY 21/22</u>	<u>Actual</u> <u>FY 22/23</u>	<u>Actual</u> <u>FY 23/24</u>	<u>BUDGET</u> <u>FY 24/25</u>	<u>Projected</u> <u>FY 25/26</u>	<u>Projected</u> <u>FY 26/27</u>	<u>Projected</u> <u>FY 27/28</u>
July 1 Balance	\$ 420,007	\$ 464,259	\$ 429,147	\$ 565,154	\$ 367,811	\$ 459,968	\$ 552,125
One time set aside (\$40,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Estimated Revenue:							
Hotel/Motel tax	\$ 241,364 (1)	\$ 242,608 (1)	\$ 277,926 (1)	\$ 240,000 (1)	\$ 240,000 (1)	\$ 240,000 (1)	\$ 240,000 (1)
Interest income	\$ 2,325	\$ 9,124	\$ 21,449	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Iowa West Foundation Grant (Bandshell)		\$ -	\$ -	\$ 7,500			
Expenses:							
Cultural support	\$ (3,185)	\$ (4,544)	\$ (744)	\$ (12,843)	\$ (12,843)	\$ (12,843)	\$ (12,843)
Theater improvements	\$ -	\$ -	\$ -	\$ (250,000) **	\$ -	\$ -	\$ -
Park & rec capital:							
Rec exercise equipment	\$ (23,652)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Northeast Shelter Roof	\$ -	\$ (9,030)	\$ -	\$ -	\$ -	\$ -	\$ -
Graham Park Bathrooms Roof	\$ -	\$ (6,114)	\$ -	\$ -	\$ -	\$ -	\$ -
Rec pool heaters	\$ -	\$ (7,200)	\$ -	\$ -	\$ -	\$ -	\$ -
Cemetery bldg-roof/soffit/bathrooms	\$ -	\$ (10,800)	\$ -	\$ -	\$ -	\$ -	\$ -
Southside shelter house heater	\$ -	\$ -	\$ (7,400)	\$ -	\$ -	\$ -	\$ -
Bandshell improvements	\$ -	\$ -	\$ (14,625)	\$ (37,500) **	\$ -	\$ -	\$ -
Graham/Rolling Hills Parks-electrical	\$ -	\$ -	\$ (9,989)	\$ (1,500) **	\$ -	\$ -	\$ -
Soccer field shed	\$ -	\$ -	\$ -	\$ (8,000)	\$ -	\$ -	\$ -
Tourism promotion (Chamber)	\$ (9,972)	\$ (38,990)	\$ (29,975)	\$ (35,000)	\$ (35,000)	\$ (35,000)	\$ (35,000)
Comm Dvlp - Public Relations	\$ (2,628)	\$ (10,167)	\$ (635)	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)
Carroll Merchants Baseball Club	\$ (10,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sauk Trail Project Grant Match	\$ -	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers (Projects):							
Trails	\$ -	\$ -	\$ -	\$ -	\$ (100,000)	\$ (100,000)	\$ (100,000)
Merchants Park Improvements	\$ -	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ -	\$ -	\$ -
Rec Bldg (HVAC upgrades)	\$ (50,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Northeast Park Parking Lot	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryover Balance	<u>\$ 464,259</u>	<u>\$ 429,146</u>	<u>\$ 565,154</u>	<u>\$ 367,811</u>	<u>\$ 459,968</u>	<u>\$ 552,125</u>	<u>\$ 644,282</u>

(1) - Subject to IA Code 423A.7(4)(a) - at least fifty percent of the revenues shall be expended for the acquisition of sites for, or constructing, improving, enlarging, equipping, repairing, operating, or maintaining of recreation, convention, cultural, or entertainment facilities including but not limited to memorial buildings, halls and monuments, civic center convention buildings, auditoriums, coliseums, and parking areas or facilities located at those recreation, convention, cultural, or entertainment facilities or the payment of principal and interest, when due, on bonds or other evidence of indebtedness issued by the county or city for those recreation, convention, cultural, or entertainment facilities; or for the promotion and encouragement of tourist and convention business in the city or county and surrounding areas.



Carroll, IA

Fund Balance Report

As Of 06/30/2024

Fund	Beginning Balance	Total Revenues	Total Expenses	Ending Balance
001 - GENERAL FUND	4,315,098.02	8,516,487.68	8,860,125.70	3,971,460.00
002 - GENERAL FUND DEPRECIATION	0.00	0.00	0.00	0.00
010 - HOTEL/MOTEL TAX	469,146.53	306,661.19	170,654.10	605,153.62
020 - ELECTRIC FRANCHISE	38,959.10	116,795.33	0.00	155,754.43
100 - FEDERAL GRANTS SR FUND	1,357,465.77	45,392.18	222,258.75	1,180,599.20
110 - ROAD USE TAX FUND	3,659,770.90	1,601,427.23	1,012,341.41	4,248,856.72
112 - EMP BENEFIT S.R.	0.00	1,138,763.87	1,138,763.87	0.00
119 - EMERGENCY S.R.	0.00	0.00	0.00	0.00
121 - LOCAL OPTION SALES TAX	682,646.31	2,181,833.90	1,457,684.63	1,406,795.58
125 - U.R. DOWNTOWN S.R.	112,493.57	1,132,580.96	1,019,595.58	225,478.95
131 - U.R. ASHWOOD BUSINESS PRK	0.00	1,977.72	1,977.72	0.00
132 - WESTFIELD UR SPEC REV	0.00	105,839.94	58,660.13	47,179.81
133 - OAK PARK SUBD PLAT NO 2	0.00	0.00	0.00	0.00
134 - ACE BUILDERS UR	0.00	0.00	0.00	0.00
135 - ROLLING HILLS SOUTH CONDO	0.00	17,547.40	10,890.72	6,656.68
167 - REC CENTER TRUST FUND	38,566.10	1,406.33	0.00	39,972.43
168 - LIBRARY TRUST FUND	52,829.09	9,204.18	7,697.36	54,335.91
177 - POLICE FORFEITURE	16,640.41	499.48	5,005.60	12,134.29
178 - CRIME PREV/SPEC PROJECTS	45,846.14	10,846.01	15,462.43	41,229.72
179 - POLICE K9 FUND	0.00	0.00	0.00	0.00
200 - DEBT SERVICE FUND	97,636.02	2,435,363.45	2,413,116.22	119,883.25
301 - C.P. - EQUIPMENT PURCHASE	0.00	620,528.05	14,504.00	606,024.05
302 - C.P. - BUILDING IMPROVEMENTS	0.00	571,109.37	0.00	571,109.37
303 - C.P. - AIRPORT	-42,417.99	232,060.47	365,928.89	-176,286.41
304 - C.P. STREETS	2,873,507.04	3,348,465.80	2,530,267.04	3,691,705.80
309 - C.P. - CORRIDOR OF COMM.	1,160,824.21	9,901.59	1,170,725.80	0.00
311 - C.P.-PARKS & RECREATION	921,780.56	604,158.90	120,711.93	1,405,227.53
312 - C.P.-OUTDOOR AQUATIC CENT	0.00	0.00	0.00	0.00
313 - C.P. - REC CENTER BLDG	3,483,181.56	539,581.60	3,875,685.77	147,077.39
314 - C.P.-STREETS MAINT BLDG	246,487.61	1,986.08	196,533.49	51,940.20
315 - LIBRARY/CITY HALL REMODEL	0.00	0.00	0.00	0.00
316 - C.P. - UTILITY FUND	0.00	102,258.75	158,733.75	-56,475.00
350 - C.P. - HOUSING FUND	0.00	0.00	0.00	0.00
500 - PERPETUAL CARE FUND	627,731.66	34,704.45	0.00	662,436.11
510 - REC CNTR TRST-PERMANENT	66,619.77	2,429.32	0.00	69,049.09
600 - WATER UTILITY FUND	3,006,716.26	1,790,093.80	3,436,779.58	1,360,030.48
601 - WATER UTILITY DEPR.	1,086,208.63	89,880.77	0.00	1,176,089.40
602 - WATER UTILITY CAP. IMP.	743,081.37	627,584.18	101,558.02	1,269,107.53
605 - WATER METER DEPOSIT	46,310.90	6,700.00	6,375.00	46,635.90
610 - SEWER UTILITY FUND	2,186,601.59	3,287,464.21	2,869,885.41	2,604,180.39
611 - SEWER UTILITY DEPR.	810,541.25	64,746.93	0.00	875,288.18
612 - SEWER UTILITY CAP. IMP.	1,262,381.52	748,485.70	137,975.54	1,872,891.68
620 - STORM WATER UTILITY	1,384,165.77	324,367.29	65,274.18	1,643,258.88
621 - STORM WATER CAP. IMP.	267,006.10	60,848.49	225,880.68	101,973.91
850 - MEDICAL INSURANCE FUND	1,029,855.69	717,442.68	626,715.57	1,120,582.80
851 - MED INS FUND - IGHCP	0.00	0.00	0.00	0.00
999 - POOLED CASH/INV. FUND	0.00	0.00	0.00	0.00
Report Total:	32,047,681.46	31,407,425.28	32,297,768.87	31,157,337.87

City of Carroll, Iowa
Capital Improvement Plan - Budget FY 25
FY 25 thru FY 29

PROJECTS & FUNDING SOURCES BY DEPARTMENT

Department	Project #	FY 25	FY 26	FY 27	FY 28	FY 29	Total
Aquatic Center							
Aquatic Center Rehabilitation	AQC-26-001			250,000			250,000
<i>Undetermined</i>				250,000			250,000
Aquatic Center Total				250,000			250,000
Fire							
Fire Rescue Vehicle	FIRE-26-001	350,000					350,000
Fire Total		350,000					350,000
Golf Course							
Pump Station Improvement Project	GLF-24-001	562,053					562,053
Golf Cart Shed	GLF-26-001				250,000		250,000
<i>Undetermined</i>					250,000		250,000
Golf Maintenance Building	GLF-27-001			450,000			450,000
<i>Undetermined</i>				450,000			450,000
Golf Course Total		562,053		450,000		250,000	1,262,053
Storm Water							
Southgate Road - Middle Raccoon River Storm Sewer	STW-23-001	165,000	4,398,000				4,563,000
<i>G.O. Bond</i>			2,640,800				2,640,800
<i>Sewer Utility</i>			200,000				200,000
<i>Storm Water Utility</i>		165,000	1,355,000				1,520,000
<i>Water Utility</i>			200,000				200,000
Tenth Street Storm Sewer	STW-27-001			100,000	900,000		1,000,000
<i>G.O. Bond</i>					900,000		900,000
<i>Storm Water Utility</i>				100,000			100,000
Burgess Avenue Storm Sewer	STW-28-001				125,000	1,125,000	1,250,000
<i>G.O. Bond</i>						1,125,000	1,125,000
<i>Storm Water Utility</i>					125,000		125,000
Storm Water Total		165,000	4,398,000	100,000	1,025,000	1,125,000	6,813,000
Streets							
Sidewalks	STR-19-003	50,000	50,000	50,000	50,000	50,000	250,000
<i>General Fund Levy</i>		50,000	50,000	50,000	50,000	50,000	250,000
Adams Street Reconstruction - 2022	STR-23-001	200,000					200,000
CBD Street Resurfacing	STR-24-002	3,750,000					3,750,000
<i>G.O. Bond (TIF)</i>		3,000,000					3,000,000
Street Sweeper Purchase	STR-24-003	300,000					300,000

Department	Project #	FY 25	FY 26	FY 27	FY 28	FY 29	Total
<i>Road Use Tax</i>		300,000					300,000
US 30 Traffic Signals	STR-25-001	60,000	500,000				560,000
<i>Tax Increment Financing</i>		60,000	500,000				560,000
Twelfth Street Reconstruction - 2025	STR-26-001	300,000	4,200,000				4,500,000
<i>Electric Franchise</i>			100,000				100,000
<i>Federal Grant</i>			800,000				800,000
<i>G.O. Bond</i>			2,000,000				2,000,000
<i>LOST</i>		300,000	200,000				500,000
<i>Road Use Tax</i>			100,000				100,000
<i>Sewer Utility</i>			500,000				500,000
<i>Water Utility</i>			500,000				500,000
Backhoe/Loader Purchase	STR-26-002		110,000				110,000
<i>Road Use Tax</i>			110,000				110,000
Street Restoration - 2026	STR-27-001		75,000	625,000			700,000
<i>Electric Franchise</i>				100,000			100,000
<i>LOST</i>			75,000	425,000			500,000
<i>Road Use Tax</i>			100,000				100,000
Heavy Duty Truck Purchase	STR-27-002			250,000			250,000
<i>Road Use Tax</i>				250,000			250,000
Street Resurfacing - 2027	STR-28-001			75,000	625,000		700,000
<i>Electric Franchise</i>					100,000		100,000
<i>LOST</i>				75,000	425,000		500,000
<i>Road Use Tax</i>				100,000			100,000
Four-Wheel Drive Loader	STR-28-002				222,000		222,000
<i>Road Use Tax</i>					222,000		222,000
Street Reconstruction - 2028	STR-29-001				300,000	3,400,000	3,700,000
<i>Electric Franchise</i>						100,000	100,000
<i>G.O. Bond</i>						2,000,000	2,000,000
<i>LOST</i>					300,000	200,000	500,000
<i>Road Use Tax</i>						100,000	100,000
<i>Sewer Utility</i>						500,000	500,000
<i>Water Utility</i>						500,000	500,000
Heavy Duty Truck Purchase	STR-29-002					250,000	250,000
<i>Road Use Tax</i>						250,000	250,000
Street Restoration - 2029	STR-30-001					75,000	75,000
<i>LOST</i>						75,000	75,000
<i>Road Use Tax</i>						100,000	100,000
Streets Total		4,660,000	4,935,000	1,000,000	1,197,000	3,775,000	15,567,000

Wastewater

US 30 W Sanitary Sewer & Watermain Extension	SANS-24-001	435,000					435,000
<i>G.O. Bond (TIF)</i>		435,000					435,000
West Golfview Subdivision	SANS-24-002	590,000					590,000
Sanitary Sewer Rehabilitation	SANS-26-001		50,000	500,000	500,000	500,000	1,550,000
<i>Sewer Utility</i>			50,000	500,000	500,000	500,000	1,550,000
WWTP Copper Compliance	WWTP-20-001	100,000	1,000,000				1,100,000
<i>Sewer Utility</i>		100,000	600,000				700,000
WWTP Digester & VLR Project	WWTP-23-001	3,660,000					3,660,000
<i>G.O. Bond</i>		2,000,000					2,000,000
<i>Sewer Utility</i>		1,660,000					1,660,000
WWTP Nutrient Reduction	WWTP-24-001	100,000	1,150,000				1,250,000
<i>Sewer Utility</i>		100,000	1,050,000				1,150,000

Department	Project #	FY 25	FY 26	FY 27	FY 28	FY 29	Total
Wastewater Total		4,885,000	2,200,000	500,000	500,000	500,000	8,585,000
Water							
Watermain Replacement	WTR-22-001	280,000					280,000
HSPS Pump Replacement	WTR-24-001	400,000					400,000
Northwest Water Pressure Zone	WTR-25-001	500,000	3,000,000				3,500,000
<i>G.O. Bond</i>			1,500,000				1,500,000
<i>Water Utility</i>		500,000	1,500,000				2,000,000
Watermain Replacement	WTR-27-001			30,000	300,000		330,000
<i>Water Utility</i>				30,000	300,000		330,000
WTP Storage Building	WTR-28-001				15,000	220,000	235,000
<i>Water Utility</i>					15,000	220,000	235,000
Water Total		1,180,000	3,000,000	30,000	315,000	220,000	4,745,000
GRAND TOTAL		11,802,053	14,533,000	2,330,000	3,037,000	5,870,000	37,572,053

CITY OF CARROLL

TAXABLE VALUATION COMPARISON

TAXABLE Value as of	1/1/2022	1/1/2023		
<u>PROPERTY CLASS</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>\$ Change</u>	<u>% Change</u>
Residential Property	\$ 358,943,396	\$ 357,479,324	\$ (1,464,072)	-0.41%
Commercial Property	125,132,125	140,995,232 *	\$ 15,863,107	12.68%
Industrial Property	12,464,956	13,121,115 *	\$ 656,159	5.26%
Railroads	3,032,970	3,474,143 *	\$ 441,173	14.55%
Gas & Electric	<u>8,838,947</u>	<u>8,716,312</u>	<u>\$ (122,635)</u>	-1.39%
Sub-total	\$ 508,412,394	\$ 523,786,126	\$ 15,373,732	3.02%
less Exemptions	<u>740,800</u>	<u>4,212,224</u>	<u>3,471,424</u>	<u>468.60%</u>
TAXABLE VALUATION EXCLUDING T.I.F.	\$507,671,594	\$519,573,902	\$ 11,902,308	2.34%
TAX INCREMENT VALUES (T.I.F.)	<u>51,141,292</u>	<u>48,491,282</u>	<u>(2,650,010)</u>	<u>-5.18%</u>
U.R. Downtown	46,087,183	45,002,990	(1,084,193)	-2.35%
Ashwood	55,382	46,964	(8,418)	-15.20%
Westfield	4,294,286	2,355,278	(1,939,008)	-45.15%
Rolling Hills South Condominiums	704,441	1,086,050	381,609	54.17%
TOTAL CITY TAXABLE VALUATION	<u>\$558,812,886</u>	<u>\$568,065,184</u>	<u>\$9,252,298</u>	<u>1.66%</u>

AG VALUATIONS				
Land	\$ 697,394	\$ 719,290	\$ 21,896	3.14%
Buildings	<u>25,046</u>	<u>58,913</u>	<u>33,867</u>	<u>135.22%</u>
Total	<u>\$ 722,440</u>	<u>\$ 778,203</u>	<u>\$ 55,763</u>	<u>7.72%</u>

Notes: 2023 values:

Residential Rollback decreased from 54.6501% to 46.3428%

* - Commercial, Industrial and Railroad Rollback remains at 90%

Agricultural Rollback decreased from 91.6430% to 71.8370%

State equalization order for Carroll County was 0%

* - The first \$150,000 of taxable valuation on commercial, industrial, and railroad properties is subject to the current residential rollback (46.3428%); any value over \$150,000 is subject to the 90% rollback

CITY OF CARROLL

ASSESSED VALUATION COMPARISON

ASSESSED Value as of	1/1/2022	1/1/2023		
<u>PROPERTY CLASS</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>\$ Change</u>	<u>% Change</u>
Residential Property	\$ 659,753,368	\$ 773,965,889	\$ 114,212,521	17.31%
Commercial Property	165,513,149	185,330,249 *	\$ 19,817,100	11.97%
Industrial Property	14,644,791	15,582,959 *	\$ 938,168	6.41%
Railroads	3,375,994	3,482,377 *	\$ 106,383	3.15%
Gas & Electric	<u>27,509,214</u>	<u>29,205,088</u>	<u>\$ 1,695,874</u>	6.16%
Sub-total	\$ 870,796,516	\$ 1,007,566,562	\$ 136,770,046	15.71%
less Military Tax Exemption	<u>740,800</u>	<u>4,212,224</u>	<u>3,471,424</u>	<u>468.60%</u>
ASSESSED VALUATION EXCLUDING T.I.F.	\$870,055,716	\$1,003,354,338	\$ 133,298,622	15.32%
TAX INCREMENT VALUES (T.I.F.)	<u>51,141,292</u>	<u>52,899,033</u>	<u>1,757,741</u>	<u>3.44%</u>
U.R. Downtown	46,087,183	49,410,741	3,323,558	7.21%
Ashwood	55,382	46,964	(8,418)	-15.20%
Westfield	4,294,286	2,355,278	(1,939,008)	-45.15%
Rolling Hills South Condominiums	704,441	1,086,050	381,609	54.17%
TOTAL CITY ASSESSED VALUATION	<u>\$921,197,008</u>	<u>\$1,056,253,371</u>	<u>\$135,056,363</u>	<u>14.66%</u>

AG VALUATIONS				
Land	\$ 764,232	\$ 1,006,412	\$ 242,180	31.69%
Buildings	<u>27,330</u>	<u>82,010</u>	<u>54,680</u>	<u>200.07%</u>
Total	\$ 791,562	\$ 1,088,422	\$ 296,860	37.50%

Notes: 2023 values:

Residential Rollback decreased from 54.6501% to 46.3428%

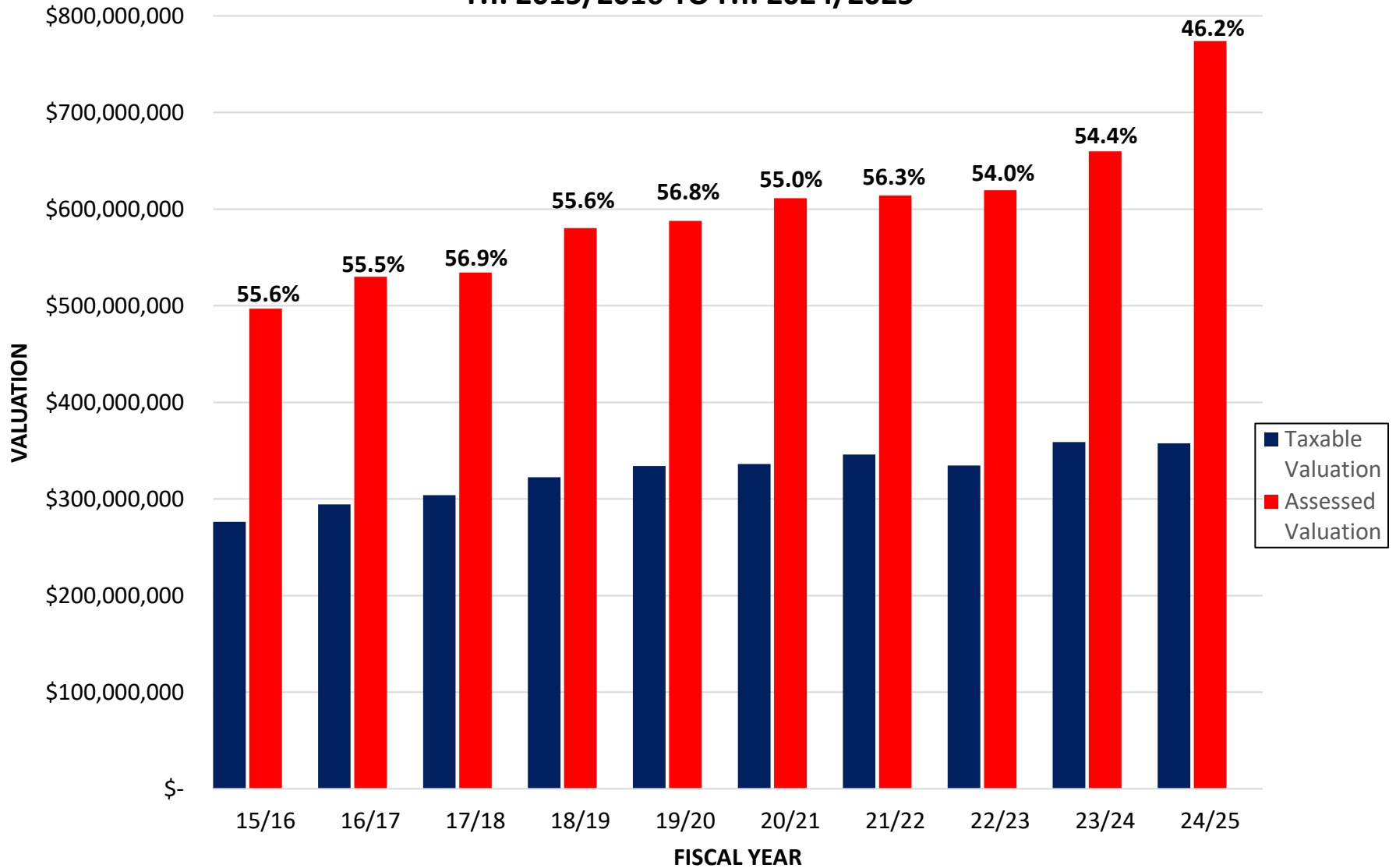
* - Commercial, Industrial and Railroad Rollback remains at 90%

Agricultural Rollback decreased from 91.6430% to 71.8370%

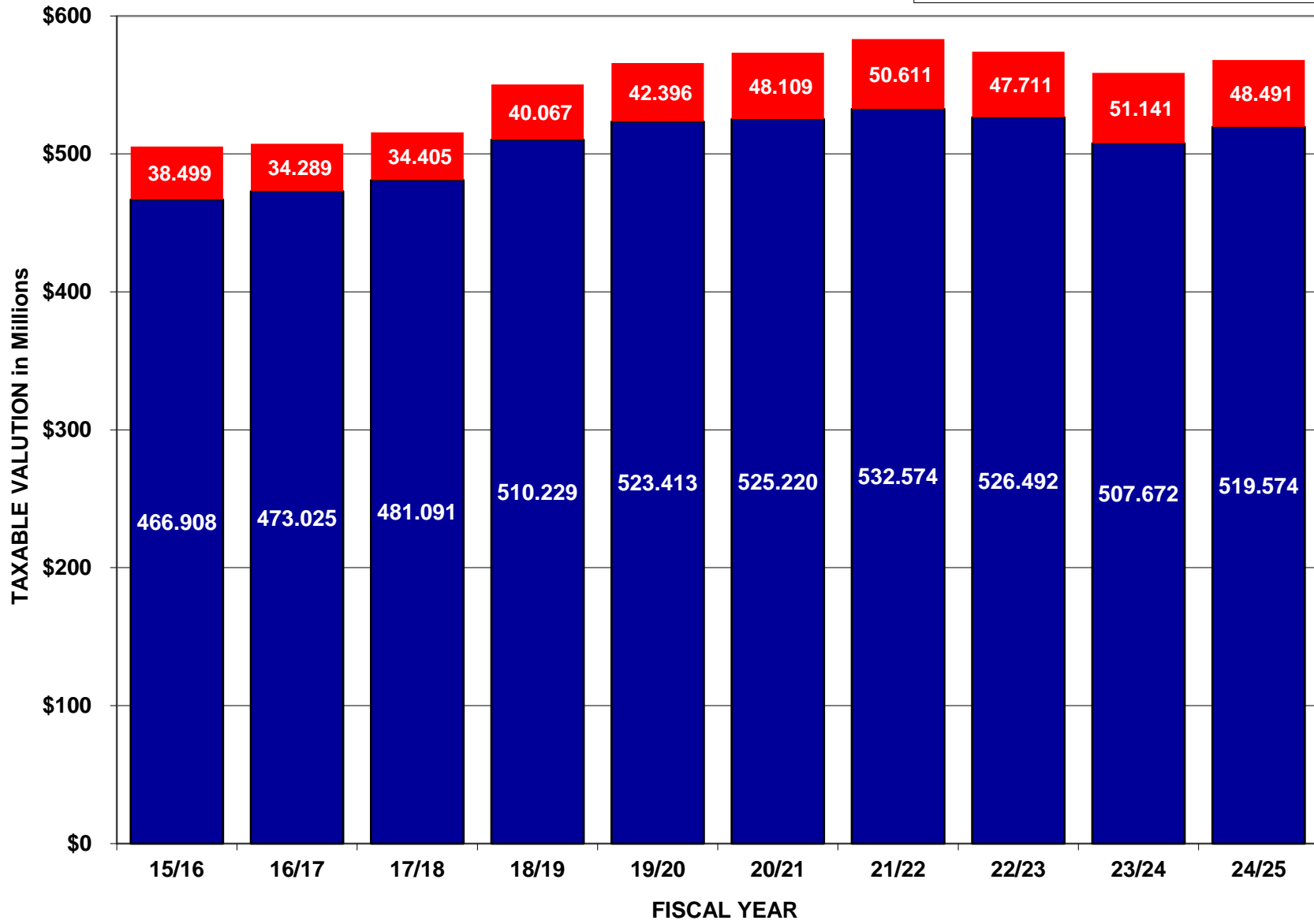
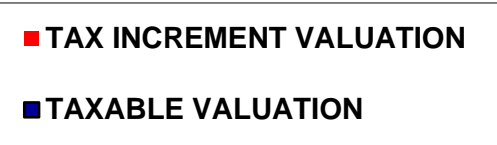
State equalization order for Carroll County was 0%

* - The first \$150,000 of taxable valuation on commercial, industrial, and railroad properties is subject to the current residential rollback (46.3428%); any value over \$150,000 is subject to the 90% rollback

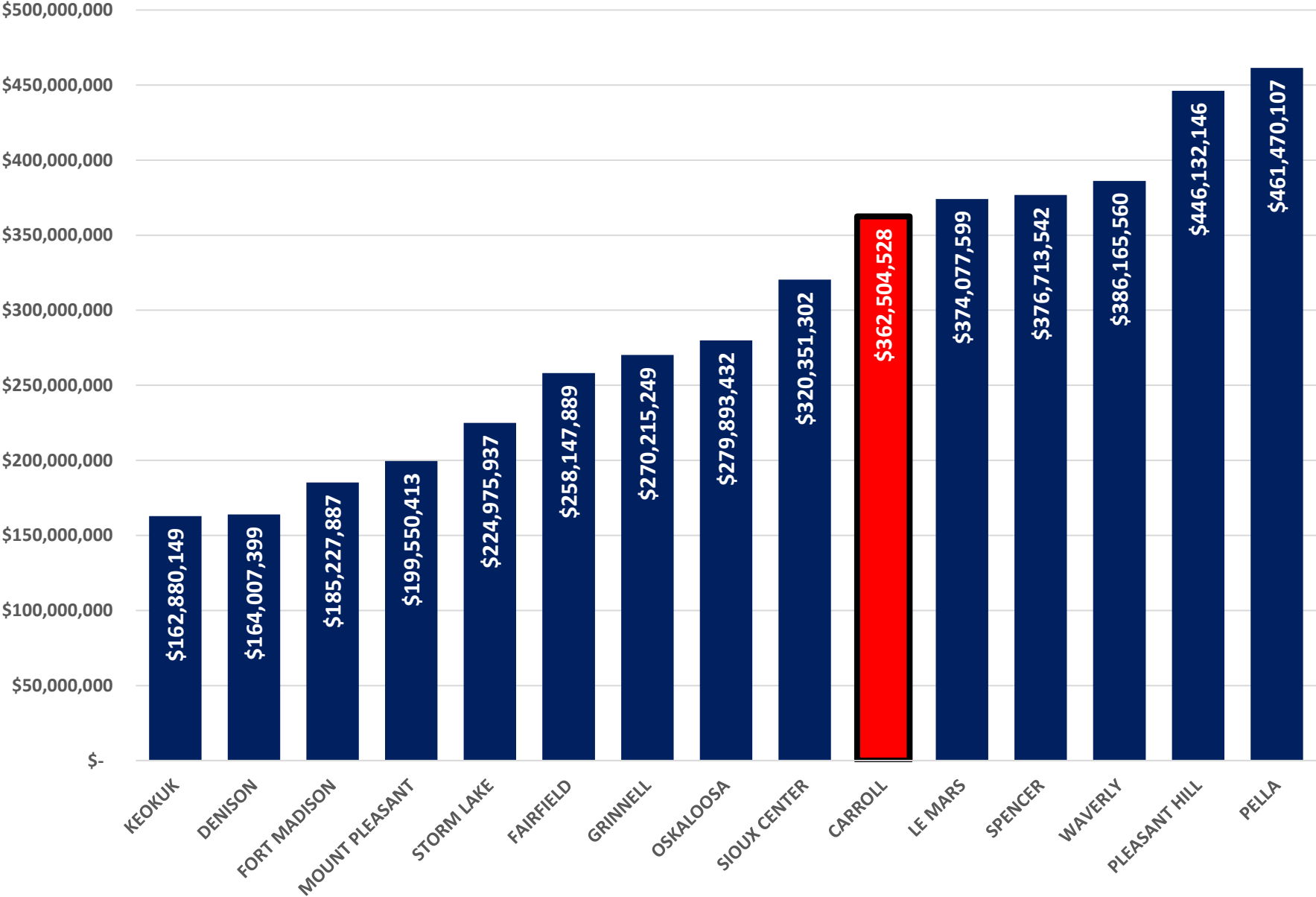
**CITY of CARROLL
RESIDENTIAL PROPERTY TAX ROLLBACK
F.Y. 2015/2016 TO F.Y. 2024/2025**



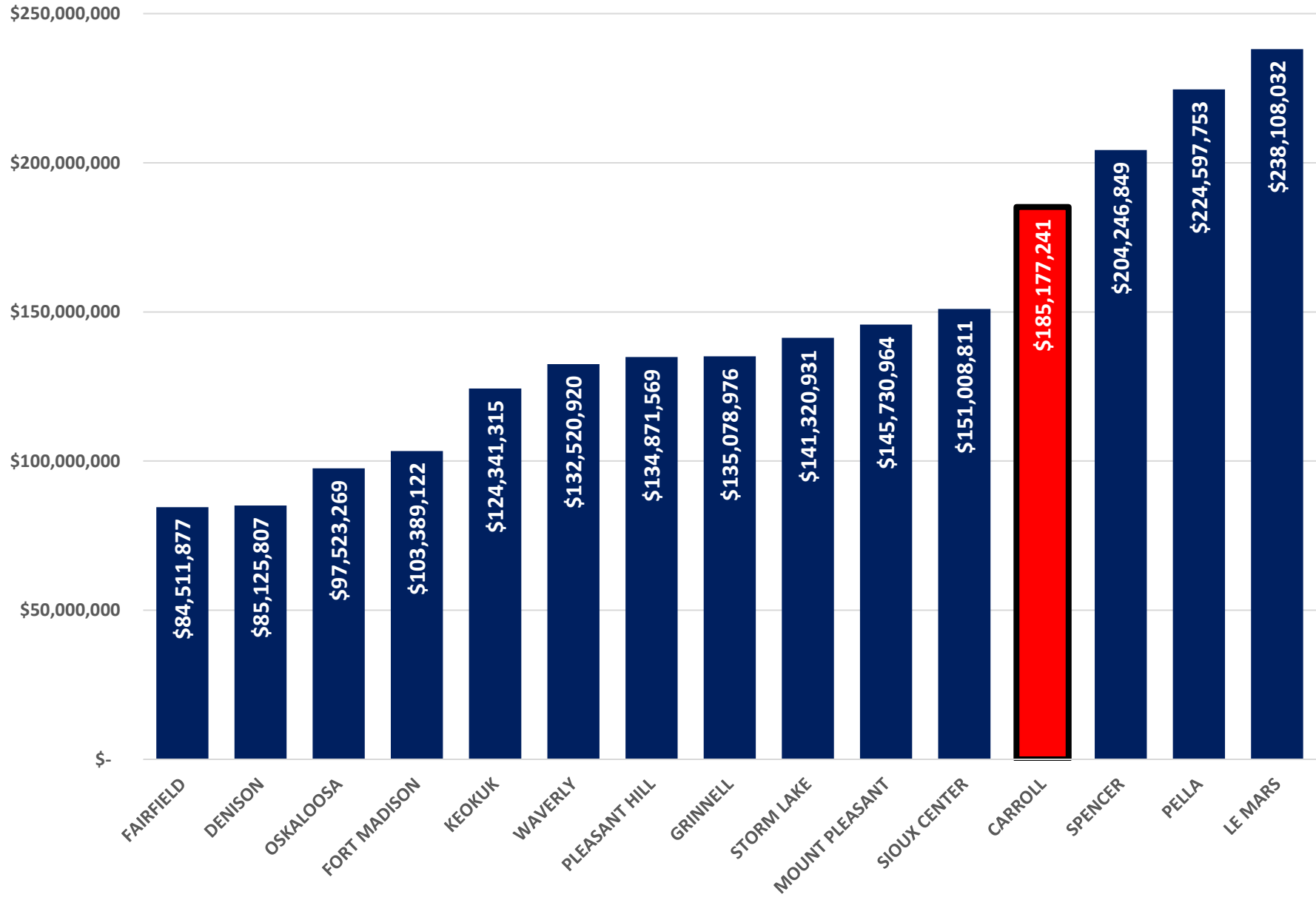
**CITY OF CARROLL
TAXABLE VALUATION
F.Y. 2015/2016 TO F.Y. 2024/2025**



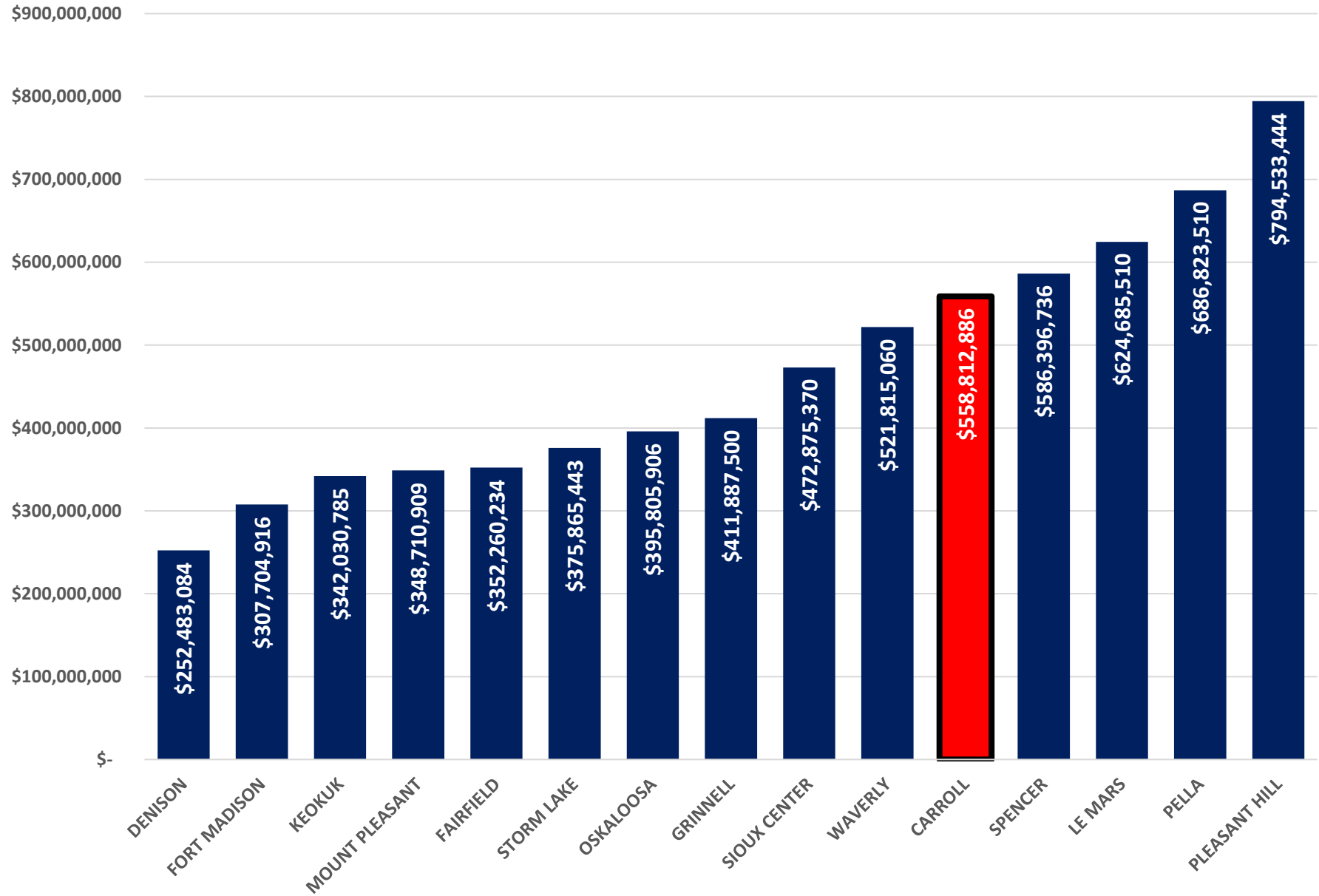
1/1/2022 Residential Taxable Valuation for FY 2024 Tax Levies



1/1/2022 Commercial & Industrial Taxable Valuation for FY 2024 Tax Levies



1/1/2022 Total Taxable Valuation for FY 2024 Tax Levies



Types of Property Taxes

The following are the various property tax levies used in Carroll:

- ****New** Combined General Fund Levy (CGFL).** This is a new levy that was created by new legislation (HF718). The new levy combines several General Fund levies and the Emergency Levy into a Combined General Fund Levy (CGFL). Each city will have their own unique CGFL depending upon what levies they had in place in FY 2024. There is a mechanism in place to reduce the levy if non-TIF taxable growth exceeds either 3% or 6%. The goal is to bring all levies back under or to the \$8.10 maximum rate by FY 2029.
 - This excludes the Employee Benefit Levy and Tort Liability Levy.
 - For FY 2025, the City of Carroll's CGFL maximum is \$8.10
- **General Fund.** Replaced by the new CGFL explained above.
- **Emergency Levy.** Replaced by the new CGFL explained above.
- **Employee Benefit Levy.** A City may levy for its contribution under Social Security/Medicare (FICA), Iowa Public Employees' Retirement System (IPERS), Municipal Fire and Police Retirement System of Iowa (MFPRSI), and certain other specified employee benefit cost.
 - The City of Carroll levies for part, but not all, of the employee benefit costs. The portion that is not covered by the levy is paid from other sources including the General Fund levy and enterprise funds (such as water and sanitary sewer funds).
- **Tort Liability Levy.** A City may levy for the cost of general insurance premiums and the cost of self-insurance of risk pools.
 - The City of Carroll typically does not levy the full amount to cover estimated tort liability costs.
- **Debt Service Levy.** Cities can authorize a debt service levy to pay annual principal and interest payments on general obligation debt that has been certified by the Council (including lease-purchase or loan agreements if proper procedures are followed).
 - For the FY 2025 budget, The City of Carroll's debt service levy covers approximately 32% of debt service payments. The remaining funds come from local option sales tax (LOST), commercial/industrial backfill, business property tax credit replacement, tax increment finance (TIF) revenues and sewer user fees.

**CITY OF CARROLL
SUMMARY OF TAX LEVIES
F.Y. 2015-2016 TO F.Y. 2024-2025**

NEW

<u>FISCAL YEAR</u>	<u>TAXABLE VALUATION</u>	<u>COMBINED GENERAL FUND</u>	<u>LIAB. & PROP. INS.</u>	<u>SPEC. REV. EMPLOYEE BENEFITS</u>	<u>DEBT SERVICE</u>	<u>CITY TAX RATE/ \$1,000 TAX. VALUATION</u>
2015-16	466,908,265	8.10000	0.42835	1.76555	1.28846	11.58236
	505,407,544 T.I.F.					
2016-17	473,025,129	8.10000	0.42281	1.76629	1.28762	11.57672
	507,314,135 T.I.F.					
2017-18	481,091,110	8.10000	0.42611	1.79175	1.28014	11.59800
	515,496,419 T.I.F.					
2018-19	510,228,751	8.10000	0.35278	1.95207	0.87898	11.28383
	550,295,467 T.I.F.					
2019-20	523,413,404	8.10000	0.28658	1.68128	1.53008	11.59794
	565,809,838 T.I.F.					
2020-21	525,219,743	8.10000	0.28559	1.71071	1.50170	11.59799
	573,329,116 T.I.F.					
2021-22	532,574,376	8.10000	0.38117	1.94142	1.22749	11.65008
	583,185,710 T.I.F.					
2022-23	526,491,763	8.10000	0.49383	1.86163	1.40157	11.85703
	574,203,079 T.I.F.					
2023-24	507,671,594	8.10000	0.54169	2.11875	1.40800	12.16844
	558,812,886 T.I.F.					
2024-25	519,573,902	8.10000	0.54169	2.11875	1.40002	12.16046
	568,065,184 T.I.F.					

NOTES:

* TIF Taxable Valuation is used for Calculating Debt Service Tax Revenue

** Information above does not include Ag Land Tax Valuation, Tax Rate or Tax Revenues

**CITY OF CARROLL
TOTAL TAX REVENUES (AS LEVIED)
2015-16 TO PRESENT**

FISCAL YEAR	***NEW*** COMBINED	TORT LIABILITY	Special Rev.	DEBT SERVICE	TOTAL	OVERALL \$ CHANGE	OVERALL % CHANGE
	GENERAL FUND		Employee Benefits		TAX REVENUES		
2015-16	3,781,957	200,000	824,350	651,199	\$5,457,506	(\$256,645)	-4.49%
2016-17	3,831,504	200,000	835,500	653,230	\$5,520,234	\$62,728	1.15%
2017-18	3,896,838	205,000	862,000	659,906	\$5,623,744	\$103,510	1.88%
2018-19	4,132,853	180,000	996,000	483,697	\$5,792,550	\$168,806	3.00%
2019-20	4,239,649	150,000	880,000	865,732	\$6,135,381	\$342,831	5.92%
2020-21	4,254,280	150,000	898,500	860,970	\$6,163,750	\$28,369	0.46%
2021-22	4,313,852	203,000	1,033,950	715,855	\$6,266,657	\$102,907	1.67%
2022-23	4,264,583	260,000	980,129	804,783	\$6,309,495	\$42,838	0.68%
2023-24	4,112,140	275,000	1,075,627	786,809	\$6,249,576	(\$59,919)	-0.95%
2024-25	4,208,549	281,450	1,100,850	795,300	\$6,386,149	\$136,573	2.19%

* Information above does not include Ag Land Tax Revenues

CITY OF CARROLL
PROPERTY TAX IMPACT TO RESIDENTIAL HOME OWNERS
CITY TAX RATE ONLY

2022-2023 TAX RATE	\$11.85703		
2023-2024 TAX RATE	\$12.16844	0.31141	2.63%
2024-2025 TAX RATE <small>prelim budget</small>	\$12.16046	(0.00798)	-0.07%

	ACTUAL <u>2022-23</u>	ACTUAL <u>2023-24</u>	BUDGET <u>2024-25</u>	
(1) Home Assessed at - \$200,000	\$200,000	\$ 200,000	\$ 235,000	**
Residential Rollback	<u>54.1302%</u>	<u>54.6501%</u>	<u>46.3428%</u>	
Sub-total	\$108,260	\$109,300	\$ 108,906	
Less Homestead Credit	<u>4,850</u>	<u>4,850</u>	<u>4,850</u>	
Taxable Valuation	103,410	104,450	104,056	
 Taxable Value/\$1,000	 103.410	 104.450	 104.056	
Tax Rate	<u>11.85703</u>	<u>12.16844</u>	<u>12.16046</u>	
City Property Tax Bill	<u>\$1,226.14</u>	<u>\$1,271.00</u>	<u>\$1,265.36</u>	
 Dollar/Percent Change		\$44.86 3.66%	(\$5.63) -0.44%	
	ACTUAL <u>2022-23</u>	ACTUAL <u>2023-24</u>	BUDGET <u>2024-25</u>	
(2) Home Assessed at - \$150,000	\$150,000	\$ 150,000	\$ 176,250	**
Residential Rollback	<u>54.1302%</u>	<u>54.6501%</u>	<u>46.3428%</u>	
Sub-total	\$81,195	\$81,975	\$ 81,679	
Less Homestead Credit	<u>4,850</u>	<u>4,850</u>	<u>4,850</u>	
Taxable Valuation	76,345	77,125	76,829	
 Taxable Value/\$1,000	 76.345	 77.125	 76.829	
Tax Rate	<u>11.85703</u>	<u>12.16844</u>	<u>12.16046</u>	
City Property Tax Bill	<u>\$905.23</u>	<u>\$938.49</u>	<u>\$934.28</u>	
 Dollar/Percent Change		\$33.26 3.67%	(\$4.21) -0.45%	
	ACTUAL <u>2022-23</u>	ACTUAL <u>2023-24</u>	BUDGET <u>2024-25</u>	
(3) Home Assessed at - \$125,000	\$125,000	\$ 125,000	\$ 146,875	**
Residential Rollback	<u>54.1302%</u>	<u>54.6501%</u>	<u>46.3428%</u>	
Sub-total	\$67,663	\$68,313	\$ 68,066	
Less Homestead Credit	<u>4,850</u>	<u>4,850</u>	<u>4,850</u>	
Taxable Valuation	62,813	63,463	63,216	
 Taxable Value/\$1,000	 62.813	 63.463	 63.216	
Tax Rate	<u>11.85703</u>	<u>12.16844</u>	<u>12.16046</u>	
City Property Tax Bill	<u>\$744.77</u>	<u>\$772.24</u>	<u>\$768.74</u>	
 Dollar/Percent Change		\$27.47 3.69%	(\$3.51) -0.45%	
	ACTUAL <u>2022-23</u>	ACTUAL <u>2023-24</u>	BUDGET <u>2024-25</u>	
(4) Home Assessed at - \$100,000	\$100,000	\$ 100,000	\$ 117,500	**
Residential Rollback	<u>54.1302%</u>	<u>54.6501%</u>	<u>46.3428%</u>	
Sub-total	\$54,130	\$54,650	\$ 54,453	
Less Homestead Credit	<u>4,850</u>	<u>4,850</u>	<u>4,850</u>	
Taxable Valuation	49,280	49,800	49,603	
 Taxable Value/\$1,000	 49.280	 49.800	 49.603	
Tax Rate	<u>11.85703</u>	<u>12.16844</u>	<u>12.16046</u>	
City Property Tax Bill	<u>\$584.32</u>	<u>\$605.99</u>	<u>\$603.19</u>	
 Dollar/Percent Change		\$21.67 3.71%	(\$2.80) -0.46%	

** - Per County Assessor, the average residential value increased 17.5% from prior year.

**CITY OF CARROLL
PROPERTY TAX IMPACT TO COMMERCIAL PROPERTY
CITY TAX RATE ONLY**

2022-2023 TAX RATE	\$11.85703		
2023-2024 TAX RATE	\$12.16844	0.31141	2.63%
2024-2025 TAX RATE prelim budget	\$12.16046	(0.00798)	-0.07%

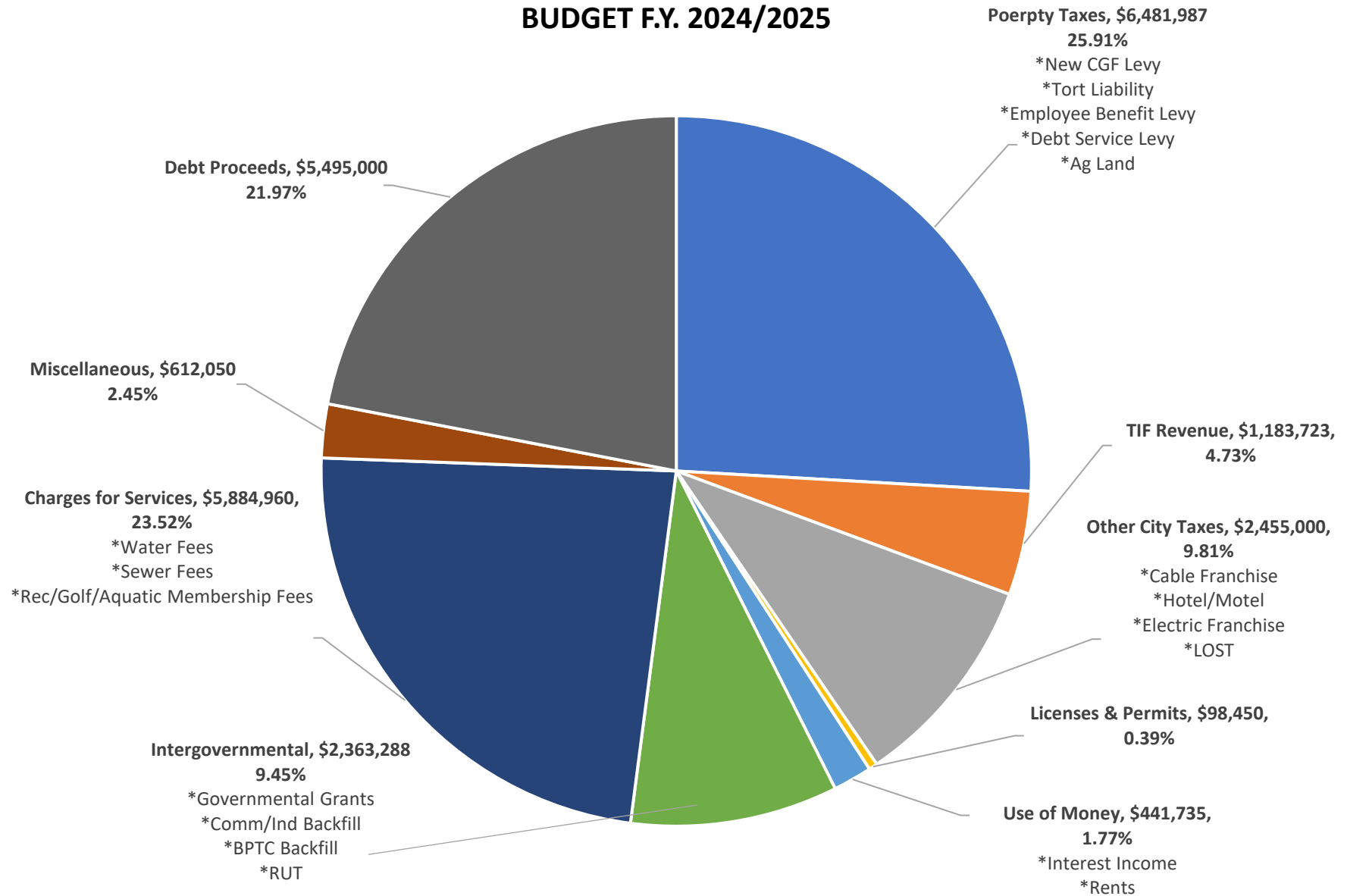
	ACTUAL 2022-23	ACTUAL 2023-24	BUDGET 2024-25	
(1) Commercial Property Assessed at	\$5,000,000	\$ 5,000,000	\$ 5,000,000	
Value Subject to Residential Rollback		\$ 150,000	\$ 150,000	
Residential Rollback		<u>54.6501%</u>	<u>46.3428%</u>	
Partial Taxable Valuation		\$ 81,975	\$ 69,514	
Remainder Valuation		\$ 4,850,000	\$ 4,850,000	
Rollback	<u>90.0000%</u>	<u>90.0000%</u>	<u>90.0000%</u>	
Partial Taxable Valuation		<u>\$ 4,365,000</u>	<u>\$ 4,365,000</u>	
Total Taxable Valuation	\$4,500,000	\$ 4,446,975	\$ 4,434,514	
Taxable Value/\$1,000	4,500.000	4,446.975	4,434.514	
Tax Rate	<u>11.85703</u>	<u>12.16844</u>	<u>12.16046</u>	
City Property Tax Bill	<u>\$53,356.64</u>	<u>\$54,112.75</u>	<u>\$53,925.73</u>	
Dollar/Percent Change		\$756.12 1.42%	(\$187.02) -0.35%	

	ACTUAL 2022-23	ACTUAL 2023-24	BUDGET 2024-25	
(2) Commercial Property Assessed at	\$2,500,000	\$ 2,500,000	\$ 2,500,000	
Value Subject to Residential Rollback		\$ 150,000	\$ 150,000	
Residential Rollback		<u>54.6501%</u>	<u>46.3428%</u>	
Partial Taxable Valuation		\$ 81,975	\$ 69,514	
Remainder Valuation		\$ 2,350,000	\$ 2,350,000	
Rollback	<u>90.0000%</u>	<u>90.0000%</u>	<u>90.0000%</u>	
Partial Taxable Valuation		\$ 2,115,000	\$ 2,115,000	
Total Taxable Valuation	\$2,250,000	\$ 2,196,975	\$ 2,184,514	
Taxable Value/\$1,000	2,250.000	2,196.975	2,184.514	
Tax Rate	<u>11.85703</u>	<u>12.16844</u>	<u>12.16046</u>	
City Property Tax Bill	<u>\$26,678.32</u>	<u>\$26,733.76</u>	<u>\$26,564.70</u>	
Dollar/Percent Change		\$55.44 0.21%	(\$169.06) -0.63%	

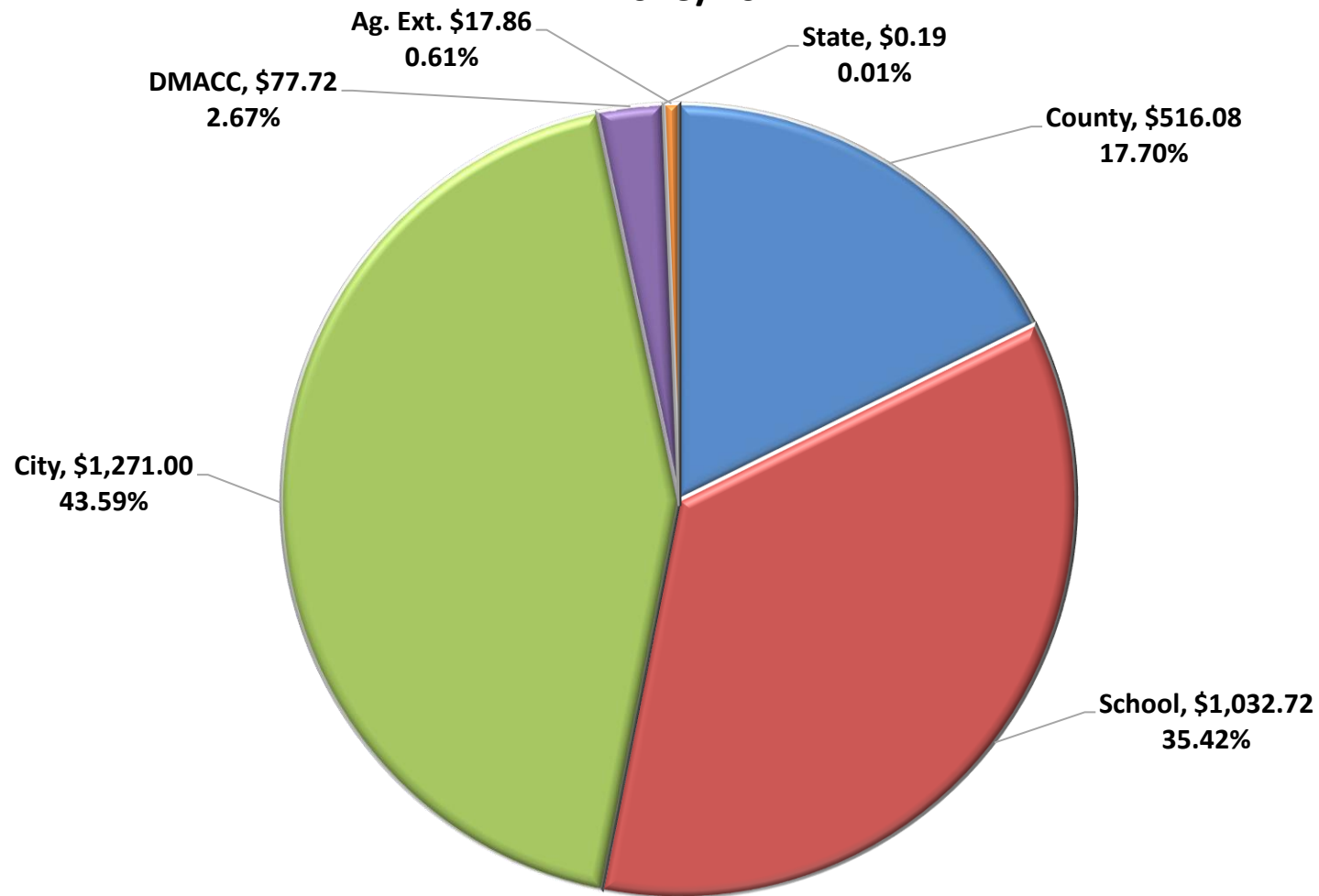
	ACTUAL 2022-23	ACTUAL 2023-24	BUDGET 2024-25	
(3) Commercial Property Assessed at	\$1,000,000	\$ 1,000,000	\$ 1,000,000	
Value Subject to Residential Rollback		\$ 150,000	\$ 150,000	
Residential Rollback		<u>54.6501%</u>	<u>46.3428%</u>	
Partial Taxable Valuation		\$ 81,975	\$ 69,514	
Remainder Valuation		\$ 850,000	\$ 850,000	
Rollback	<u>90.0000%</u>	<u>90.0000%</u>	<u>90.0000%</u>	
Partial Taxable Valuation		\$ 765,000	\$ 765,000	
Total Taxable Valuation	\$900,000	846,975	834,514	
Taxable Value/\$1,000	900.000	846.975	834.514	
Tax Rate	<u>11.85703</u>	<u>12.16844</u>	<u>12.16046</u>	
City Property Tax Bill	<u>\$10,671.33</u>	<u>\$10,306.37</u>	<u>\$10,148.08</u>	
Dollar/Percent Change		(\$364.96) -3.42%	(\$158.29) -1.54%	

	ACTUAL 2022-23	ACTUAL 2023-24	BUDGET 2024-25	
(4) Commercial Property Assessed at	\$500,000	\$ 500,000	\$ 500,000	
Value Subject to Residential Rollback		\$ 150,000	\$ 150,000	
Residential Rollback		<u>54.6501%</u>	<u>46.3428%</u>	
Partial Taxable Valuation		\$ 81,975	\$ 69,514	
Remainder Valuation		\$ 350,000	\$ 350,000	
Rollback	<u>90.0000%</u>	<u>90.0000%</u>	<u>90.0000%</u>	
Partial Taxable Valuation		\$ 315,000	\$ 315,000	
Total Taxable Valuation	\$450,000	396,975	384,514	
Taxable Value/\$1,000	450.000	396.975	384.514	
Tax Rate	<u>11.85703</u>	<u>12.16844</u>	<u>12.16046</u>	
City Property Tax Bill	<u>\$5,335.66</u>	<u>\$4,830.57</u>	<u>\$4,675.87</u>	
Dollar/Percent Change		(\$505.10) -9.47%	(\$154.70) -3.20%	

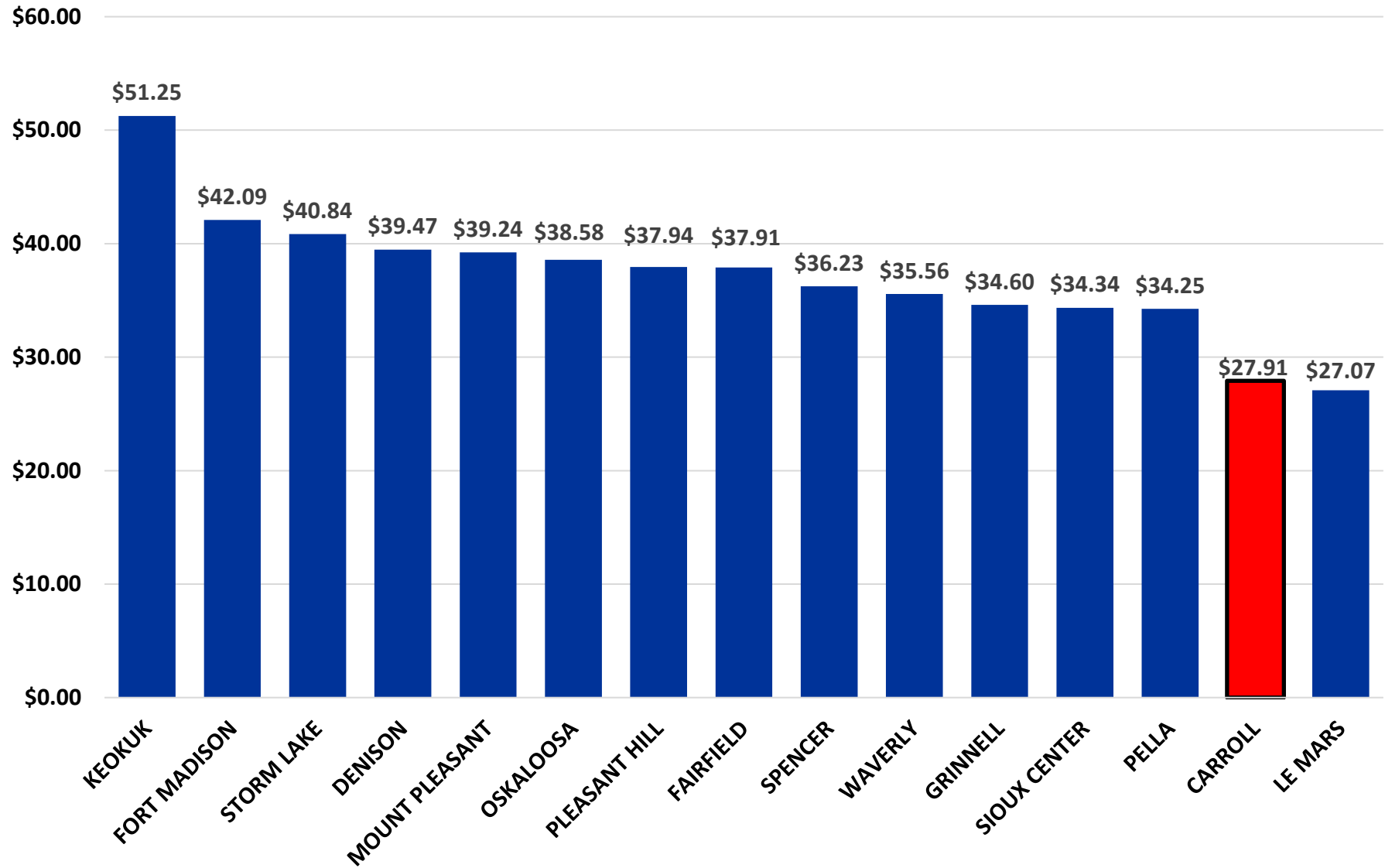
**CITY OF CARROLL
REVENUE, ALL FUNDS
BUDGET F.Y. 2024/2025**



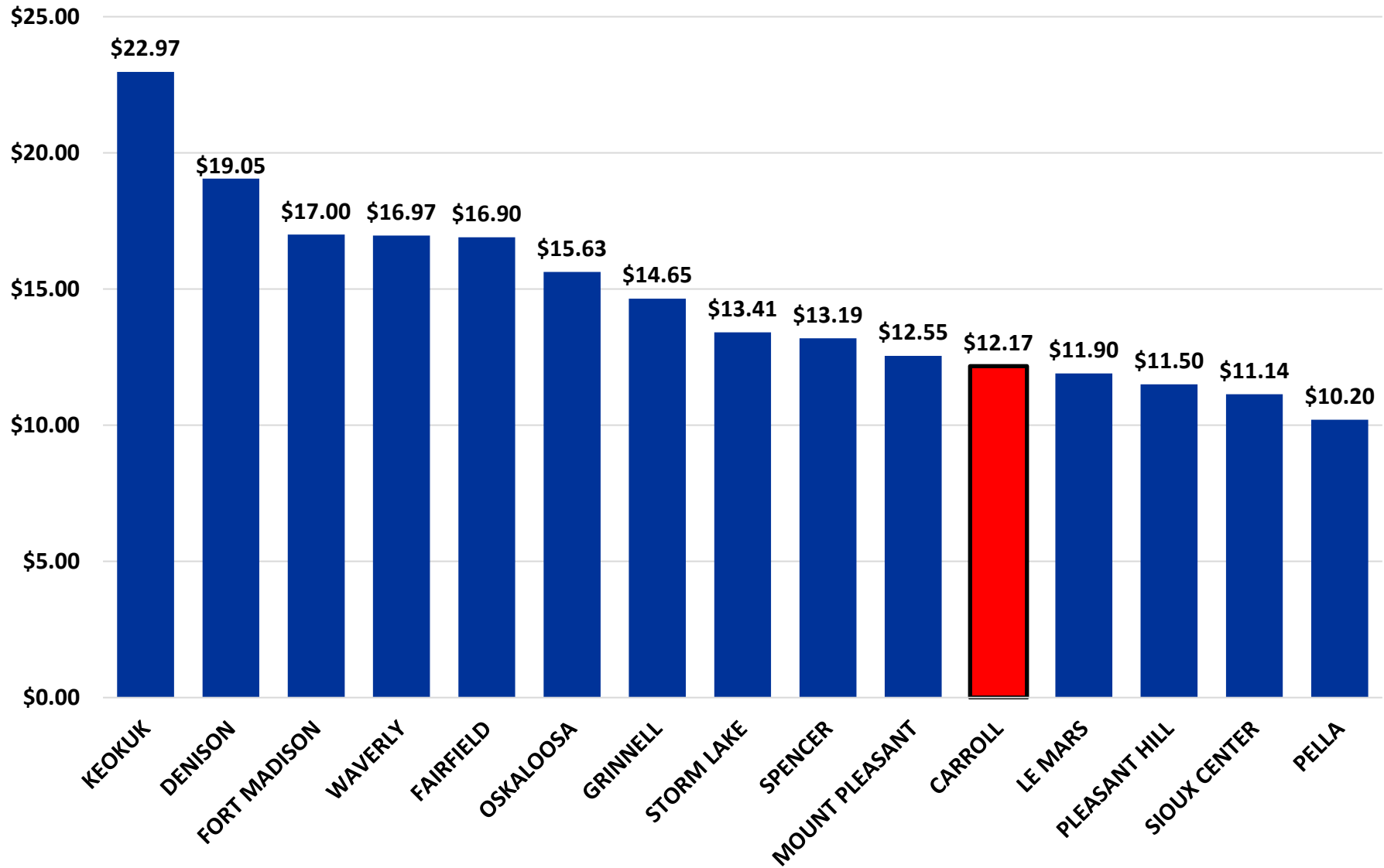
CITY OF CARROLL
Property Tax Bill Allocation
\$200,000 Assessed Home
FY 2023/2024



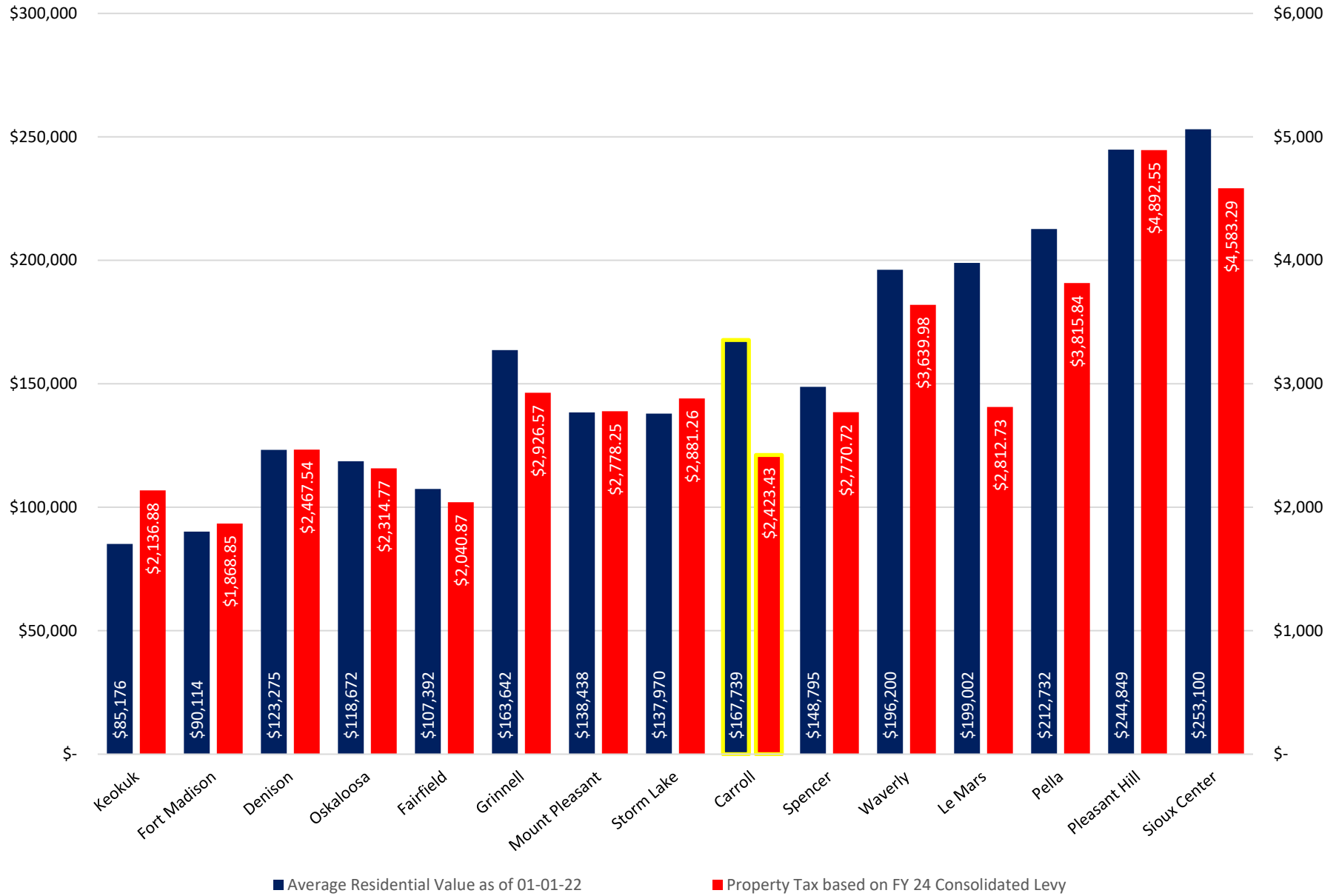
**IOWA CITIES
COMPARISON OF CONSOLIDATED LEVIES
POP. 8,000 - 12,000 (F.Y. 23/24)**



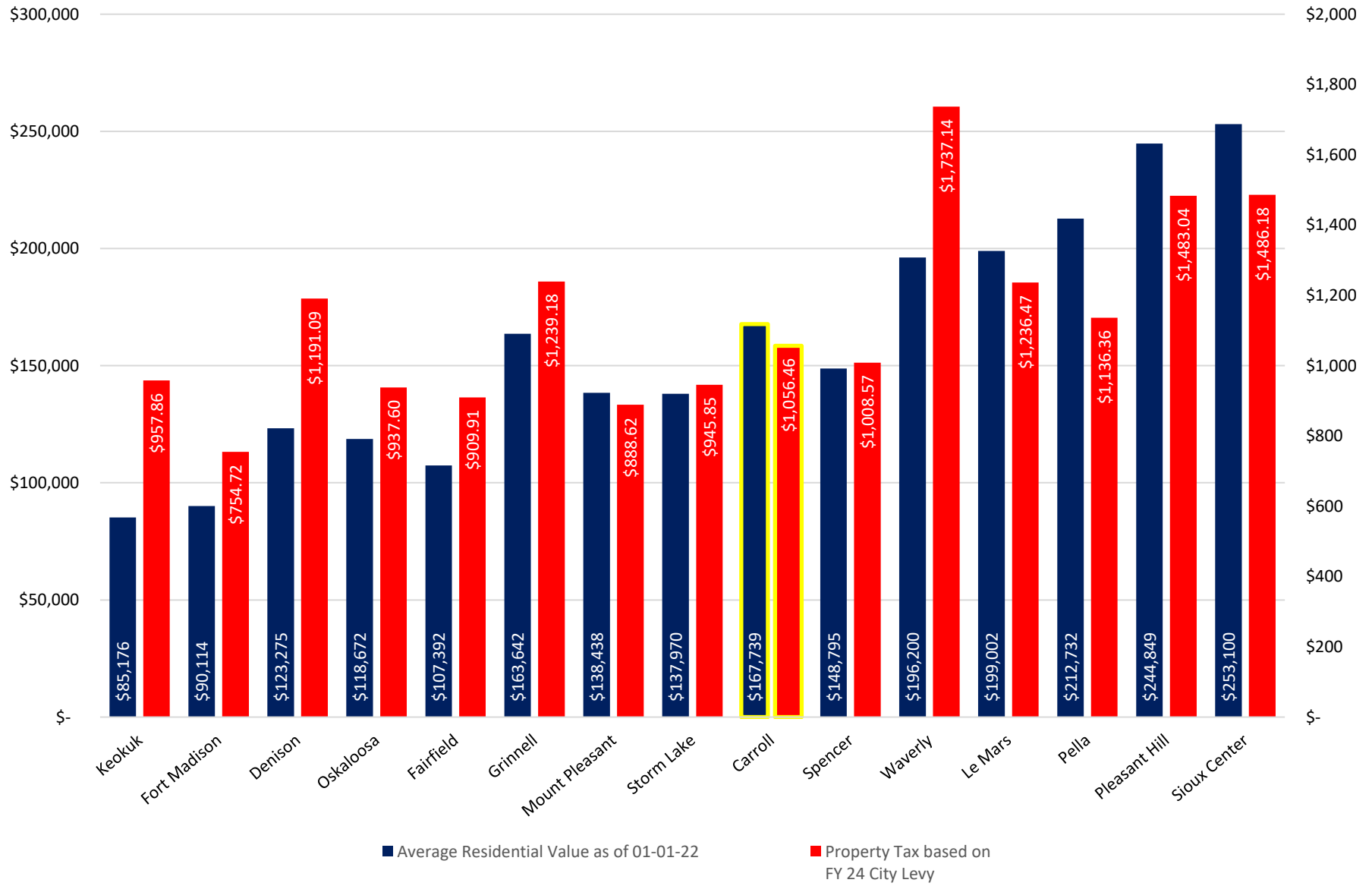
**IOWA CITIES
COMPARISON OF CITY LEVIES
POP. 8,000 - 12,000 (F.Y. 23/24)**



Consolidated Property Taxes due based on Average Residential Home Value



City Only Property Taxes due based on Average Residential Home Value



City of Carroll FTE Employees by Department

Full Time Employees with Benefits

Department	Authorized FY 2021-2022	Authorized FY 2022-2023	Authorized FY 2023-2024	Requested FY 2024-2025
Police Department	16	16	16	16
Fire Department	0.4	0.7	0.7	0.7
Building/Code Enforcement	2.6	2.3	2.3	2.3
Public Works General	1.9	1.9	1.9	1.9
Public Works Road Use Tax	7.9	7.9	7.9	7.9
Water Utility	7.1	7.1	7.1	7.1
Sewer Utility	6.1	6.1	6.1	6.1
Library	5	5	5	5
Parks & Open Space	4.25	4.25	4.25	4.25
Golf Course	2.25	2.25	2.25	2.25
Recreation Center	3.33	3.33	3.33	3.33
Leisure Services	2.25	2.25	2.25	2.25
Aquatic Center	0.2	0.2	0.2	0.2
Cemetery	1.05	1.05	1.05	1.05
General Government	4	4	4	4
General Building	0.67	0.67	0.67	0.67
Total Full-Time FTEs	65	65	65	65

Part Time Employees with no Benefits

	Authorized FY 2021-2022	Authorized FY 2022-2023	Requested FY 2023-2024	Requested FY 2024-2025
Police Department	0.2	0.2	0.2	0.2
Fire Department	3.25	3.25	3.25	3.25
Library	1.11	1.34	1.51	1.66
Parks & Open Space	1.84	1.84	1.84	1.84
Golf Course	2.5	2.5	2.5	2.5
Recreation Center	7.39	6.39	6.39	6.39
Leisure Services	1	1	1	1
Aquatic Center	2.2	2.2	2.2	2.2
Cemetery	1.3	1.2	1.2	1.2
Total Part-Time FTEs	20.79	19.92	20.09	20.24

**CITY OF CARROLL
LEGAL DEBT LIMIT
NOVEMBER 2024**

BOND/NOTE/LOAN (PRINCIPAL ONLY)	TYPE OF DEBT	F.Y. 2024/25	F.Y. 2025/26	F.Y. 2026/27	F.Y. 2027/28	F.Y. 2028/29	F.Y. 2029/30	F.Y. 2030/31	F.Y. 2031/32	F.Y. 2032/33	F.Y. 2033/34
2020A GO Capital Loan Notes Fire Truck/Street Improvements	DEBT SERV	725,000	595,000	455,000	310,000	160,000	-	-	-	-	-
2021A GO Refunding Capital Loan Notes Library/City Hall/Trails/Lighting/Pickleball	DEBT SERV	2,390,000	2,145,000	1,895,000	1,635,000	1,375,000	1,110,000	835,000	560,000	280,000	-
2022A GO LOSST Bonds Rec Center Building Improvements	LOST/DEBT SERV	4,925,000	4,710,000	4,485,000	4,255,000	4,015,000	3,770,000	3,515,000	3,250,000	2,980,000	2,700,000
2024A GO Capital Loan Notes Fire Vehicle/Rec Center	DEBT SERV	600,000	-	-	-	-	-	-	-	-	-
2024B GO UR Capital Loan Notes CBD Street Resurfacing/Traffic Signals	DEBT SERV	1,555,000	1,550,000	795,000	-	-	-	-	-	-	-
		10,195,000	9,000,000	7,630,000	6,200,000	5,550,000	4,880,000	4,350,000	3,810,000	3,260,000	2,700,000
Debt Limit Calculation											
1/1/23 Assessed Value (Inc. T.I.F.)		\$1,061,590,898	\$1,061,590,898	\$1,061,590,898	\$1,061,590,898	\$1,061,590,898	\$1,061,590,898	\$1,061,590,898	\$1,061,590,898	\$1,061,590,898	\$1,061,590,898
Less Military Exemption		4,212,224	4,212,224	4,212,224	4,212,224	4,212,224	4,212,224	4,212,224	4,212,224	4,212,224	4,212,224
		\$1,057,378,674	\$1,057,378,674	\$1,057,378,674	\$1,057,378,674	\$1,057,378,674	\$1,057,378,674	\$1,057,378,674	\$1,057,378,674	\$1,057,378,674	\$1,057,378,674
Legal Debt Limit %		5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
Legal Debt Limit		52,868,934	52,868,934	52,868,934	52,868,934	52,868,934	52,868,934	52,868,934	52,868,934	52,868,934	52,868,934
Less Current Debt		10,195,000	9,000,000	7,630,000	6,200,000	5,550,000	4,880,000	4,350,000	3,810,000	3,260,000	2,700,000
Debt Capacity		42,673,934	43,868,934	45,238,934	46,668,934	47,318,934	47,988,934	48,518,934	49,058,934	49,608,934	50,168,934
BOND/NOTE/LOAN (PRINCIPAL ONLY)	TYPE OF DEBT	F.Y. 2024/25	F.Y. 2025/26	F.Y. 2026/27	F.Y. 2027/28	F.Y. 2028/29	F.Y. 2029/30	F.Y. 2030/31	F.Y. 2031/32	F.Y. 2032/33	F.Y. 2033/34
SRF Loan - Sewer Revenue Bonds	SEWER UTILITY	721,000	-	-	-	-	-	-	-	-	-

**CITY OF CARROLL DEBT SCHEDULE
PRINCIPAL & INTEREST
NOVEMBER 2024**

GENERAL OBLIGATION BOND/LOAN/NOTE	YEAR ISSUED	PRINCIPAL AMOUNT ISSUED	YEARS FINANCED	PROJECTED MATURITY	F.Y. 24-25	F.Y. 25-26	F.Y. 26-27	F.Y. 27-28	F.Y. 28-29	F.Y. 29-30	F.Y. 30-31	F.Y. 31-32	F.Y. 32-33	F.Y. 33-34
DEBT SERVICE FUND:														
1) G.O. Capital Loan Note 2020A Fire Truck/Street Improvements	2020	\$1,505,000	10	2029	164,650	168,150	166,150	163,900	166,400					
2) G.O. Capital Loan Note 2021A Refunding of 2018B-Library/City Hall/Parks	2021	\$3,325,000	12	2033	282,400	282,500	287,500	282,300	282,100	286,800	284,050	286,300	283,220	
3) G.O. LOST Debt 2022A Rec Center Building Improvements	2022	\$5,400,000	19	2041	393,713	395,113	391,113	391,913	387,313	387,513	387,313	384,363	385,993	391,893
4) G.O. Capital Loan Note 2024A Fire Vehicle/Rec Center	2024	\$1,130,000	2	2025	629,400									
4) G.O. UR Capital Loan Note 2024B CBD Street Resurfacing/Traffic Signals	2024	\$1,155,000	3	2027	31,791	822,200	826,800							
5) Bond Registration Fees*					1,800	2,400	2,400	1,800	1,800	1,200	1,200	1,200	1,200	600
LOST RELIEF					(235,000)	(216,000)	(295,000)	(270,000)	(510,000)	(640,000)	(615,000)	(645,000)	(645,000)	(530,000)
LOST DEBT SERVICE PMT**					(394,313)	(395,713)	(391,713)	(392,513)	(387,913)	(388,113)	(387,913)	(384,963)	(386,593)	(392,493)
PROPERTY TAX REPLACEMENT@					(15,457)	(9,400)	(7,050)	(5,300)	0	0	0	0	0	0
BPTC REPLACEMENT@@					(30,723)	(24,838)	(24,838)	(24,838)	(24,838)	(24,838)	(24,838)	(24,838)	(24,838)	(24,838)
DOWNTOWN TIF PAYMENT					(31,791)	(822,800)	(827,400)	0	0	0	0	0	0	0
ASHWOOD TIF REPAYMENT##					(1,770)	(1,770)	(1,770)	0	0	0	0	0	0	0
DEBT SERVICE SUPPORTED BY ANNUAL LEVY					794,700	199,842	126,192	147,262	(85,138)	(377,438)	(355,188)	(382,938)	(386,018)	(554,838)
DEBT SUPPORTED BY USER RATES														
Wastewater Treatment Plant - SRF LOAN Service Fee (0.25% of principal outstanding)	2003	\$8,000,000	20	2025	531,135 1,305 532,440									
Wastewater Treatment Plant - SRF LOAN Service Fee (0.25% of principal outstanding)	2004	\$2,998,000	20	2025	202,483 498 202,980									
TOTAL SRF LOAN					735,420									

* = Bond fee Allocation (2020A, 2021A, & 2022A - \$600 each)

** = LOST Debt Service Payment for the 2022A issuance

@ = Commercial/Industrial Property Tax Replacement from State. Last tax reduction shown FY 2028

@ @ = Business Property Tax Credit Replacement from State

= Final Year of TIF collections is FY 2027