

**HOTEL/MOTEL TAX COLLECTIONS
FY 23/24 BUDGET PROPOSAL
JUNE 30, 2023**

	<u>Actual FY 20/21</u>	<u>Actual FY 21/22</u>	<u>Actual FY 22/23</u>	<u>BUDGET FY 23/24</u>	<u>Projected FY 24/25</u>	<u>Projected FY 25/26</u>	<u>Projected FY 26/27</u>
July 1 Balance	\$ 358,374	\$ 420,007	\$ 464,259	\$ 429,146	\$ 180,033	\$ 237,033	\$ 294,033
One time set aside (\$40,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Estimated Revenue:							
Hotel/Motel tax	\$ 189,014 (1)	\$ 241,364 (1)	\$ 242,608 (1)	\$ 205,000 (1)	\$ 205,000 (1)	\$ 205,000 (1)	\$ 205,000 (1)
Arts Council Grant	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	\$ 3,464	\$ 2,325	\$ 9,124	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Expenses:							
Cultural support	\$ (3,864)	\$ (3,185)	\$ (4,544)	\$ (11,613)	\$ (10,000)	\$ (10,000)	\$ (10,000)
Theater improvements	\$ -	\$ -	\$ -	\$ (250,000) **	\$ -	\$ -	\$ -
Park & rec capital:							
Rec exercise equipment	\$ -	\$ (23,652)	\$ -	\$ -	\$ -	\$ -	\$ -
Northeast Shelter Roof	\$ -	\$ -	\$ (9,030)	\$ -	\$ -	\$ -	\$ -
Graham Park Bathrooms Roof	\$ -	\$ -	\$ (6,114)	\$ -	\$ -	\$ -	\$ -
Rec pool heaters	\$ -	\$ -	\$ (7,200)	\$ -	\$ -	\$ -	\$ -
Cemetery bldg-roof/soffit/bathrooms	\$ -	\$ -	\$ (10,800)	\$ -	\$ -	\$ -	\$ -
Bandshell improvements	\$ -	\$ -	\$ -	\$ (30,000) **	\$ -	\$ -	\$ -
Graham/Rolling Hills Parks-electrical	\$ -	\$ -	\$ -	\$ (17,500)	\$ -	\$ -	\$ -
Southside shelter house heater	\$ -	\$ -	\$ -	\$ (7,000)	\$ -	\$ -	\$ -
Tourism promotion (Chamber)	\$ (14,376)	\$ (9,972)	\$ (38,990)	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ (30,000)
Comm Dvlp - Public Relations	\$ (14,106)	\$ (2,628)	\$ (10,167)	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)
Carroll Merchants Baseball Club	\$ -	\$ (10,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Sauk Trail Project Grant Match	\$ -	\$ -	\$ (100,000)	\$ -	\$ -	\$ -	\$ -
Transfers (Projects):							
Trails	\$ (38,074)	\$ -	\$ -	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ (100,000)
Merchants Park Improvements	\$ -	\$ -	\$ (100,000) ?	\$ -	\$ -	\$ -	\$ -
Rec Bldg (HVAC upgrades)	\$ -	\$ (50,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Northeast Park Parking Lot	\$ (61,926)	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Carryover Balance	<u>\$ 420,007</u>	<u>\$ 464,259</u>	<u>\$ 429,146</u>	<u>\$ 180,033</u>	<u>\$ 237,033</u>	<u>\$ 294,033</u>	<u>\$ 351,033</u>

(1) - Subject to IA Code 423A.7(4)(a) - at least fifty percent of the revenues shall be expended for the acquisition of sites for, or constructing, improving, enlarging, equipping, repairing, operating, or maintaining of recreation, convention, cultural, or entertainment facilities including but not limited to memorial buildings, halls and monuments, civic center convention buildings, auditoriums, coliseums, and parking areas or facilities located at those recreation, convention, cultural, or entertainment facilities or the payment of principal and interest, when due, on bonds or other evidence of indebtedness issued by the county or city for those recreation, convention, cultural, or entertainment facilities; or for the promotion and encouragement of tourist and convention business in the city or county and surrounding areas.

? - The amount is contingent upon the award of a Destination Iowa Grant.

** - Carryover projects. Expenditures not incurred as of June 30, 2023.