NOTICE OF PUBLIC HEARING - CITY OF CARROLL - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2021 Meeting Time: 05:15 PM Meeting Location: Council Chambers, City Hall, 627 N Adams Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.cityofcarroll.com

City Telephone Number (712) 792-1000

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	525,219,743	532,574,376	532,574,376	
Tax Levies:				
Regular General	4,254,280	4,254,280	4,313,852	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	150,000	150,000	203,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	264,319	264,319	250,000	
FICA & IPERS	498,142	498,142	500,000	
Other Employee Benefits	136,039	136,039	283,950	
Total Tax Levy	5,302,780	5,302,780	5,550,802	4.67
Tax Rate	10.09631	9.95688	10.42259	

Explanation of significant increases in the budget:

Increase for increased costs of property, liability and worker compensation expenses as well as increased costs for employee benefits.

If applicable, the above notice also available online at:

www.cityofearroll.com/finance; www.carrollribrary.org; Facebook.com/carrollpolice; Facebook.com/CPLCarrollia; Twitter.com/cityofearroll; Twitter.com/carrollLibrary; Instagram.com/Carroll.Library; www.pinterest.com/carrollpublib; www.carrollreccenter.com; www.Facebook.com/CarrollRecreationCenter

^{*}Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year