

CITY OF CARROLL DEBT SCHEDULE F.Y. 2022/23
UPDATED SEPTEMBER 13, 2022
PRINCIPAL & INTEREST

GENERAL OBLIGATION BOND/LOAN/NOTE	YEAR ISSUED	PRINCIPAL AMOUNT ISSUED	YEARS FINANCED	PROJECTED MATURITY	F.Y. 22-23	F.Y. 23-24	F.Y. 24-25	F.Y. 25-26	F.Y. 26-27	F.Y. 27-28	F.Y. 28-29	F.Y. 29-30	F.Y. 30-31	F.Y. 31-32
DEBT SERVICE FUND:														
1) G.O. Bond Refunding of 2008 Outdoor Aquatic Center	2015	\$1,770,000	8	2023	285,180									
2) G.O. Capital Loan Note 2016B Cemetery Bldg/3rd St	2016	\$2,290,000	8	2024	299,070	299,720								
3) G.O. Capital Loan Note 2020A Fire Truck/Street Improvements	2020	\$1,505,000	10	2029	166,900	165,900	164,650	168,150	166,150	163,900	166,400			
4) G.O. Capital Loan Note 2021A Refunding of 2018B-Library/City Hall/Parks	2021	\$3,325,000	12	2033	282,000	287,300	282,400	282,500	287,500	282,300	282,100	286,800	284,050	286,300
5) G.O. LOST Debt 2022A Rec Center Building Improvements	2022	\$5,400,000	19	2041	390,767	397,113	393,713	395,113	391,113	391,913	387,313	387,513	387,313	384,363
6) PROPOSED G.O. Capital Loan Note 2023A Street 2022 Reconstruction	2023	\$350,000	1	2023	350,169									
7) Bond Registration Fees*					2,800	2,300	1,800	1,800	1,800	1,800	1,800	1,200	1,200	1,200
LOST RELIEF**					(556,033)	(477,326)	(477,326)	(477,326)	(477,326)	(477,326)	(477,326)	(477,326)	(477,326)	(477,326)
LOST DEBT SERVICE PMT***					(391,367)	(397,713)	(394,313)	(395,713)	(391,713)	(392,513)	(387,913)	(388,113)	(387,913)	(384,963)
PROPERTY TAX REPLACEMENT@					(22,118)	(20,398)	(16,318)	(13,055)	(10,444)	0	0	0	0	0
ASHWOOD TIF REPAYMENT##					(2,585)	(2,585)	(2,585)	(2,585)	(2,585)	0	0	0	0	0
DEBT SERVICE SUPPORTED BY ANNUAL LEVY					804,783	254,311	(47,979)	(41,116)	(35,505)	(29,926)	(27,626)	(189,926)	(192,676)	(190,426)
DEBT SUPPORTED BY USER RATES														
Wastewater Treatment Plant - SRF LOAN Service Fee (0.25% of principal outstanding)	2003	\$8,000,000	20	2025	518,618	525,008	531,135							
					<u>3,803</u>	<u>2,573</u>	<u>1,305</u>							
					522,420	527,580	532,440							
Wastewater Treatment Plant - SRF LOAN Service Fee (0.25% of principal outstanding)	2004	\$2,998,000	20	2025	196,098	198,843	202,483							
					<u>1,443</u>	<u>978</u>	<u>498</u>							
					197,540	199,820	202,980							
TOTAL SRF LOAN					719,960	727,400	735,420							

* = Bond fee Allocation (GO Refunding of 2008 - \$500; 2016B - \$500; 2020A, 2021A, 2022A - \$600 each)
** = LOST collection authority extended with no sunset
*** = LOST Debt Service Payment for the 2022A issuance
@ = Commercial/Industrial Property Tax Replacement from State
= Final Year of TIF collections is FY 2027