

HOTEL/MOTEL TAX COLLECTIONS
JUNE 30, 2022

	<u>Actual</u> <u>FY 19/20</u>	<u>Actual</u> <u>FY 20/21</u>	<u>Actual</u> <u>FY 21/22</u>	<u>BUDGET</u> <u>FY 22/23</u>	<u>Projected</u> <u>FY 23/24</u>	<u>Projected</u> <u>FY 24/25</u>	<u>Projected</u> <u>FY 25/26</u>
July 1 Balance	\$ 339,514	\$ 358,374	\$ 420,007	\$ 464,259	\$ 106,264	\$ 165,264	\$ 224,264
One time set aside (\$40,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Estimated Revenue:							
Hotel/Motel tax	\$ 212,228 (1)	\$ 189,014 (1)	\$ 241,364 (1)	\$ 205,000 (1)	\$ 205,000 (1)	\$ 205,000 (1)	\$ 205,000 (1)
Arts Council Grant	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	\$ 8,613	\$ 3,464	\$ 2,325	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Expenses:							
Cultural support	\$ 3,491	\$ (3,864)	\$ (3,185)	\$ (12,190)	\$ (10,000)	\$ (10,000)	\$ (10,000)
Theater improvements	\$ -	\$ -	\$ -	\$ (250,000) **	\$ -	\$ -	\$ -
Park & rec capital:							
Rec exercise equipment	\$ -	\$ -	\$ (23,652)	\$ -	\$ -	\$ -	\$ -
Northeast Shelter Roof	\$ -	\$ -	\$ -	\$ (14,000) **	\$ -	\$ -	\$ -
Graham Park Bathrooms Roof	\$ -	\$ -	\$ -	\$ (6,000) **	\$ -	\$ -	\$ -
Rec pool heaters	\$ -	\$ -	\$ -	\$ (7,200) **	\$ -	\$ -	\$ -
Cemetery bldg-roof/soffit/bathrooms	\$ -	\$ -	\$ -	\$ (10,000) **	\$ -	\$ -	\$ -
150th Anniversary	\$ (20,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tourism promotion (Chamber)	\$ (27,631)	\$ (14,376)	\$ (9,972)	\$ (39,595) **	\$ (28,000)	\$ (28,000)	\$ (28,000)
Comm Dvlp - Public Relations	\$ (5,267)	\$ (14,106)	\$ (2,628)	\$ (26,010) **	\$ (10,000)	\$ (10,000)	\$ (10,000)
Carroll Merchants Baseball Club	\$ -	\$ -	\$ (10,000)	\$ -	\$ -	\$ -	\$ -
Sauk Trail Project Grant Match	\$ -	\$ -	\$ -	\$ (100,000)	\$ -	\$ -	\$ -
Transfers (Projects):							
Trails	\$ (152,575)	\$ (38,074)	\$ -	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ (100,000)
Rec Bldg (HVAC upgrades)	\$ -	\$ -	\$ (50,000)	\$ -	\$ -	\$ -	\$ -
Northeast Park Parking Lot	\$ -	\$ (61,926)	\$ (100,000)	\$ -	\$ -	\$ -	\$ -
Carryover Balance	<u>\$ 358,374</u>	<u>\$ 420,007</u>	<u>\$ 464,259</u>	<u>\$ 106,264</u>	<u>\$ 165,264</u>	<u>\$ 224,264</u>	<u>\$ 283,264</u>

(1) - Subject to IA Code 423A.7(4)(a) - at least fifty percent of the revenues shall be expended for the acquisition of sites for, or constructing, improving, enlarging, equipping, repairing, operating, or maintaining of recreation, convention, cultural, or entertainment facilities including but not limited to memorial buildings, halls and monuments, civic center convention buildings, auditoriums, coliseums, and parking areas or facilities located at those recreation, convention, cultural, or entertainment facilities or the payment of principal and interest, when due, on bonds or other evidence of indebtedness issued by the county or city for those recreation, convention, cultural, or entertainment facilities; or for the promotion and encouragement of tourist and convention business in the city or county and surrounding areas.

** - FY 2022 budgeted expenses not paid as of June 30, 2022. Will carryover to FY 2023 budget.