City of Carroll

627 N. Adams Street Carroll, Iowa 51401 (712) 792-1000 FAX: (712) 792-0139

MEMO TO: Mike Pogge-Weaver, City Manager

FROM: Laura A. Schaefer, Finance Director/City Clerk

DATE: November 2, 2021

SUBJECT: City Street Finance Report for Fiscal Year 2020 - 2021

Attached is the Annual City Street Finance Report that is required to be filed by December 1, 2021. The December 1 due date is a change from prior years. The due date was changed last state legislative session to be consistent with other state reports that are also due December 1 each year.

The report contains information for street related activities that occurred during Fiscal Year 2021. The report contains the same information as in years past but is in a slightly different format. For example, there are more columns to show the expenses and revenues that relate to General Fund, Road Use Tax Fund, Other Special Revenue Funds (LOST, TIF, Employee Benefit), Debt Service, Capital Projects and Utilities.

The report pages are as follows:

1. Pages 1 & 2 - Expenses by fund and category
2. Page 3 – Revenues by fund and category
3. Page 4 – Street related debt
4. Pages 5 & 6 – Listing of equipment used on street related activities
5. Page 7 – Street projects that were completed in FY 2021
6. Page 8 – Summary of the street related financial information

RECOMMENDATION: Council approval, by resolution, of the City Street Finance Report for Fiscal Year 2020 - 2021.

RESOLUTION NO. _____

A RESOLUTION APPROVING CITY STREET FINANCE REPORT
FOR FISCAL YEAR 2020 – 2021

WHEREAS, the Code of Iowa, Chapter 312, Section 14, requires that all cities prepare and submit an Annual City Street Finance Report of expenditures and receipts to the Iowa Department of Transportation.

NOW, THEREFORE BE IT RESOLVED, by the City Council of the City of Carroll, Iowa, that Council has reviewed all forms of the required report and found them to be in compliance with the requirements of the Iowa Code and directs the City Clerk to submit these forms to the Iowa Department of Transportation before December 1, 2021.

PASSED AND APPROVED by the City Council of Carroll, Iowa this 8th day of November, 2021.

CITY COUNCIL OF THE
CITY OF CARROLL, IOWA

By:_____
Eric P. Jensen, Mayor

ATTEST:

By:_____
Laura A. Schaefer, City Clerk

Bureau of Local Systems

Ames, IA 50010

City Street Finance Report

Fiscal Year 2021

Carroll

10/28/2021 8:16:49 AM

Expenses

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capitial Projects (300)	Utilities (600 & U0)	Grand Total
Salaries - Roads/Streets	$5,325	$319,838					$325,163
Benefits - Roads/Streets	$893	$105,480					$106,373
Operational Equipment Repair		$16,189					$16,189
Other Utilities		$2,383					$2,383
Other Professional Services		$6,274					$6,274
Other Contract Services		$48,077					$48,077
Operating Supplies	$10,935	$116,245			$152,820		$280,000
Postage & Safety		$215					$215
New Posts & Signs		$10,008					$10,008
Other Supplies		$325					$325
Buildings					$1,184,318		$1,184,318
Street - Capacity Improvement					$1,626,830		$1,626,830
Principal Payment				$354,375			$354,375
Interest Payment				$55,768			$55,768
Bond Registration Fees				$777			$777
Transfer Out	$50,000	$250,000	$775,911			$250,000	$1,325,911
Street Lighting	$169,630						$169,630
Snow Removal		$122,907					$122,907

Bureau of Local Systems

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City Street Finance Report

Fiscal Year 2021

Carroll

10/28/2021 8:16:49 AM

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capitial Projects (300)	Utilities (600 & U0)	Grand Total
Street Cleaning		$21,495					$21,495
Total	$236,783	$1,019,436	$775,911	$410,920	$2,963,968	$250,000	$5,657,018

City Street Finance Report

Revenue

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capitial Projects (300)	Utilities (600 & U0)	Grand Total
Levied on Property	$218,377		$118,411	$236,401			$573,189
Other Taxes (Hotel, LOST)			$657,500	$174,519			$832,019
Interest					$47,190		$47,190
State Revenues - Road Use Taxes		$1,512,038					$1,512,038
Other State Grants - IDOT					$413,761		$413,761
Charges/fees	$17,153					$250,000	$267,153
Fuel Tax Refund	$1,253						$1,253
Transfer In		$118,411			$1,207,500		$1,325,911
Total	$236,783	$1,630,449	$775,911	$410,920	$1,668,451	$250,000	$4,972,514

Bonds/Loans

Bond/Loan Description	Principal Balance As of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance As of 6/30
Street Rehab 2019 (2020A GO Issuance)	$1,295,000	$225,000	$63,150	$156,375	$43,889	$1,070,000
Third Street Storm Sewer	$1,145,000	$275,000	$16,498	$198,000	$11,879	$870,000

Equipment

Description	Model Year	Usage Type	Cost	Purchased Status
Pavement Crack Saw	2015	Purchased	$7,900	No Change
International Med Duty Truck #27	2018	Purchased	$149,410	No Change
Kubota outfront mower with side discharge	2015	Purchased	$11,800	No Change
Kubota outfront mower with side discharge	2015	Purchased	$11,800	No Change
John Deere 1575 mower with cab & snow blower	2017	Purchased	$30,000	No Change
International HV507 Dump Truck #24	2019	Purchased	$135,941	No Change
Ram 1500 Pickup Truck #20	2018	Purchased	$21,799	No Change
John Deere Tractor and snowblower	2019	Purchased	$23,060	No Change
40' Blitz Screed	2015	Purchased	$10,325	No Change
Case Skid Loader, SBV84 #31	2015	Purchased	$44,770	No Change
RAM Pickup Truck #22	2014	Purchased	$25,723	No Change
Elgin Pelican Street Sweeper #35	2015	Purchased	$186,700	No Change
Case 721F Loader, Wheel #33	2015	Purchased	$145,000	No Change
International 7300 Dump Truck #23	2008	Purchased	$95,710	No Change
International 4300 Dump Truck #29	2006	Purchased	$88,447	No Change
JD670B Motor Grader #32	1987	Purchased	$65,000	No Change
Essick V30-3EH Roller, Steel Drum	1996	Purchased	$8,200	No Change
Olympian DP100PI Generator #200	1999	Purchased	$26,476	No Change
Sullair - 185DPQCA Air Compressor #205	2000	Purchased	$13,500	No Change
Binford - TV1200DPR Roller, Steel Drum	2000	Purchased	$22,800	No Change
Linear Dynamics Line Striper #310	1995	Purchased	$5,800	No Change

City Street Finance Report

Description	Model Year	Usage Type	Cost	Purchased Status
410J John Deere Tractor Loader-Backhoe #34	2010	Purchased	$85,500	No Change
KM8000 Hot Box/Reclaimer	2008	Purchased	$25,900	No Change
7400 International Dump Truck #26	2012	Purchased	$100,000	No Change
International 7400 Dump Truck #28	2012	Purchased	$119,219	No Change
Graco 5900 Linelazer Line Striper	2012	Purchased	$6,000	No Change
Ford Truck, Aerial #36	2014	Purchased	$117,200	No Change

Street Projects

Project Description	Contract Price	Final Price	Contractor Name
HMA resurfacing and related work on Hidden Valley Rd: Pleasant Ridge to Timberline Rd; Ridgewood Dr: Westgate Rd to Southgate Rd; Arthur Neu Dr: Southgate Rd to Cul-de-sac; Maple St: Bluff St to 1st St; Walnut St: 1st St to 2nd St	$555,809	$555,809	Godbersen - Smith Construction Co.
HMA resurfacing with milling on West St: 7th St to 18th St; Grant Rd: Middle Raccoon River Bridge to UPRR	$963,633	$1,092,325	Ten Point Construction

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Fiscal Year 2021

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10/28/2021 8:16:49 AM

Summary

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capitial Projects (300)	Utilities (600 & U0)	Grand Total
Begining Balance	$0	$1,747,970	$0	$0	$6,959,918	$0	$8,707,888
SubTotal Expenses (-)	$186,783	$769,436		$410,920	$2,963,968		$4,331,107
Transfers Out (-)	$50,000	$250,000	$775,911			$250,000	$1,325,911
Subtotal Revenues (+)	$236,783	$1,512,038	$775,911	$410,920	$460,951	$250,000	$3,646,603
Transfers In (+)		$118,411			$1,207,500		$1,325,911
Ending Balance	$0	$2,358,983	$0	$0	$5,664,401	$0	$8,023,384

Resolution Number:

Execution Date:

Signature: