City of Carroll

112 E. 5th Street Carroll, Iowa 51401-2799 (712) 792-1000 FAX: (712) 792-0139

MEMO TO: Mike Pogge-Weaver, City Manager MPW

FROM: Laura A. Schaefer, Finance Director/City Clerk las

DATE: November 1, 2018

SUBJECT: F.Y. 2018 State Annual Financial Report

Attached is a copy of the State Annual Financial Report for Fiscal Year ending June 30, 2018. This report is required by Chapter 384.22 of the Code of Iowa and is to be filed with the Office of the Auditor of Sate by December 1, 2018. Also, the first page of the report is required to be published and a proof of publication must be mailed when the report is returned to the Office of the Auditor of State. The report summarizes all the revenues and expenses as well as the outstanding debt for the fiscal year ending June 30, 2018.

If you have any questions about the report, please stop by City Hall or call me.

RECOMMENDATION: Council acceptance and authorization for publication of the State Annual Financial Report for the Fiscal Year ending June 30, 2018.

Form F-66 (IA-2)
(7-13-2018)

STATE OF IOWA

2018
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2018

CITY OF CARROLL, IOWA

DUE: December 1, 2018

16201400300000
City Clerk
112 E 5th Street
Carroll, IA 51401

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO
Mary Mosiman, CPA
Office of Auditor of State
Lucas State Office Building
321 E. 12th Street, 2nd Floor
Des Moines, IA 50319

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	5,636,506		5,636,506	5,515,274
Less: Uncollected property taxes-levy year	0		0	
Net current property taxes	5,636,506		5,636,506	5,515,274
Delinquent property taxes	0		0	
TIF revenues	831,308		831,308	813,552
Other city taxes	1,804,818	0	1,804,818	1,886,553
Licenses and permits	87,502	0	87,502	65,375
Use of money and property	139,478	134,735	274,213	161,550
Intergovernmental	2,566,417	0	2,566,417	3,495,831
Charges for fees and service	1,725,978	3,942,539	5,668,517	5,584,760
Special assessments	0	0	0	0
Miscellaneous	475,226	87,091	562,317	390,125
Other financing sources, including transfers in	3,812,491	821,736	4,634,227	7,033,080
Total revenues and other sources	17,079,724	4,986,101	22,065,825	24,946,100
Expenditures and Other Financing Uses				
Public safety	2,084,334	0	2,084,334	2,136,971
Public works	2,350,035	0	2,350,035	2,662,828
Health and social services	107,005	0	107,005	121,445
Culture and recreation	2,633,373	0	2,633,373	3,442,073
Community and economic development	119,839	0	119,839	138,500
General government	981,730	0	981,730	1,100,242
Debt service	1,093,586	0	1,093,586	1,098,374
Capital projects	4,310,251	0	4,310,251	5,344,602
Total governmental activities expenditures	13,680,153	0	13,680,153	16,045,035
Business type activities	0	3,082,540	3,082,540	3,979,279
Total ALL expenditures	13,680,153	3,082,540	16,762,693	20,024,314
Other financing uses, including transfers out	3,276,715	1,152,512	4,429,227	4,699,580
Total ALL expenditures/And other financing uses	16,956,868	4,235,052	21,191,920	24,723,894
Excess revenues and other sources over (Under) Expenditures/And other financing uses	122,856	751,049	873,905	222,206
Beginning fund balance July 1, 2017	11,067,464	8,245,929	19,313,393	19,499,347
Ending fund balance June 30, 2018	11,190,320	8,996,978	20,187,298	19,721,553

Note - These balances do not include $ 800,432 held in non-budgeted internal service funds; $ _____ held in Pension Trust Funds; $ _____ held in Private Purpose Trust funds and $ _____ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2018	Amount - Omit cents	Indebtedness at June 30, 2018	Amount - Omit cents
General obligation debt	$ 3,045,000	Other long-term debt	$ 0
Revenue debt	$ 4,616,000	Short-term debt	$ 0
TIF Revenue debt	$ 0		
		General obligation debt limit	$ 39,053,164

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk			Date Published/Posted	Mark (x) one ☐ Date Published ☐ Date Posted
Printed name of city clerk: Laura A. Schaefer	Telephone →	Area Code: 712	Number: 792-1000	Extension
Signature of Mayor or other City official *(Name and Title)*			Date signed	

PLEASE PUBLISH THIS PAGE ONLY

Continued on next page

Part I REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2018 — **CITY OF CARROLL**

SELECT ONLY ONE: ☐ GAAP ☒ NON-GAAP = CASH BASIS
Indicate by entering an X in the appropriate box on this sheet ONLY

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
1	**Section A - TAXES**											1
2	**Taxes levied on property**	4,111,573	863,684		661,249			5,636,506			5,636,506	2
3	Less: Uncollected property taxes - Levy year							0			0	3
4	Net current property taxes	4,111,573	863,684		661,249	0		5,636,506		T01	5,636,506	4
5	Delinquent property taxes							0		T01	0	5
6	**Total property tax**	4,111,573	863,684		661,249	0	0	5,636,506			5,636,506	6
7	**TIF revenues**			831,308				831,308		T01	831,308	7
	Other city taxes											
8	Utility tax replacement excise taxes							0		T15	0	8
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	86,280						86,280		T15	86,280	9
10	Parimutuel wager tax							0		C30	0	10
11	Gaming wager tax							0		C30	0	11
12	Mobile home tax							0		T19	0	12
13	Hotel/motel tax	247,299						247,299		T19	247,299	13
14	Other local option taxes		1,471,239					1,471,239		T09	1,471,239	14
15	**TOTAL OTHER CITY TAXES**	333,579	1,471,239		0	0	0	1,804,818	0		1,804,818	15
16	**Section B - LICENSES AND PERMITS**	87,502						87,502		T29	87,502	16
17	**Section C - USE OF MONEY AND PROPERTY**											17
18	Interest	51,189	9,055	1,573		33,942	5,026	100,785	91,535	U20	192,320	18
19	Rents and royalties	38,693						38,693	43,200	U40	81,893	19
20	Other miscellaneous use of money and property							0		U20	0	20
21								0			0	21
22	**TOTAL USE OF MONEY AND PROPERTY**	89,882	9,055	1,573	0	33,942	5,026	139,478	134,735		274,213	22
23												23
24	**Section D - INTERGOVERNMENTAL**											24
25												25
26	**Federal grants and reimbursements**											26
27	Federal grants	2,224				727,777		730,001		B89	730,001	27
28	Community development block grants							0		B50	0	28
29	Housing and urban development							0		B50	0	29
30	Public assistance grants							0		B79	0	30
31	Payment in lieu of taxes							0		B30	0	31
32								0			0	32
33	**Total Federal grants and reimbursements**	2,224	0		0	727,777	0	730,001	0		730,001	33
34												34
35												35
36												36
37												37
38												38
39												39
40												40

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2018 -- Continued	CITY OF CARROLL						☐ GAAP		☒ NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
41	**Section D - INTERGOVERNMENTAL - Continued**											41
42												42
43	**State shared revenues**											43
44	Road use taxes		1,289,043					1,289,043		C46	1,289,043	44
45												45
46												46
47												47
48	**Other state grants and reimbursements**											48
49	State grants							0		C89	0	49
50	Iowa Department of Transportation					228,395		228,395		C89	228,395	50
51	Iowa Department of Natural Resources							0		C89	0	51
52	Iowa Economic Development Authority							0		C89	0	52
53	CEBA grants							0		C89	0	53
54	Commercial & Industrial Replacement Claim	152,123	31,968	4,745	23,092			211,928		C89	211,928	54
55	PD GTSB Grant	4,300						4,300			4,300	55
56	Library State Appropriations	5,750	3,458					9,208			9,208	56
57	State Tobacco Funding		1,425					1,425			1,425	57
58	Vision IA CAT Grant					8,768		8,768			8,768	58
59								0			0	59
60	**Total state**	162,173	1,325,894	4,745	23,092	237,163	0	1,753,067	0		1,753,067	60
61												61
62	**Local grants and reimbursements**											62
63	County contributions	41,614				5,000		46,614			46,614	63
64	Library service							0		D89	0	64
65	Township contributions	21,735						21,735		D89	21,735	65
66	Fire/EMT service							0		D89	0	66
67	Local private foundation grants					15,000		15,000		D89	15,000	67
68								0			0	68
69								0			0	69
70	**Total local grants and reimbursements**	63,349	0	0	0	20,000	0	83,349	0		83,349	70
71	**TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)**	227,746	1,325,894	4,745	23,092	984,940	0	2,566,417	0		2,566,417	71
72	**Section E - CHARGES FOR FEES AND SERVICE**											72
73	Water							0	1,536,195	A91	1,536,195	73
74	Sewer							0	2,146,528	A8Ø	2,146,528	74
75	Electric							0		A92	0	75
76	Gas							0		A93	0	76
77	Parking							0		A6Ø	0	77
78	Airport							0		AØ1	0	78
79	Landfill/garbage	540,741						540,741		A81	540,741	79
80	Hospital							0		A36	0	80

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2018 -- Continued	CITY OF CARROLL						☐ GAAP		☒ NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
81	**Section E - CHARGES FOR FEES AND SERVICE - Continued**											81
82	Transit	41,220						41,220		A94	41,220	82
83	Cable TV							0		T15	0	83
84	Internet							0		A03	0	84
85	Telephone							0		A03	0	85
86	Housing authority							0		A50	0	86
87	Storm water							0	259,816	A80	259,816	87
88	Other:											88
89	Nursing home							0		A89	0	89
90	Police service fees		5,720					5,720		A89	5,720	90
91	Prisoner care							0		A89	0	91
92	Fire service charges	390						390		A89	390	92
93	Ambulance charges							0		A89	0	93
94	Sidewalk street repair charges	37,490						37,490		A44	37,490	94
95	Housing and urban renewal charges							0		A5Ø	0	95
96	River port and terminal fees							0		A87	0	96
97	Public scales							0		A89	0	97
98	Cemetery charges	39,070						39,070		A03	39,070	98
99	Library charges							0		A89	0	99
100	Park, recreation, and cultural charges	1,061,347						1,061,347		A61	1,061,347	100
101	Animal control charges							0		A89	0	101
102	Other charges - *Specify*							0			0	102
103								0			0	103
104	**TOTAL CHARGES FOR SERVICE**	1,720,258	5,720	0	0	0	0	1,725,978	3,942,539		5,668,517	104
105												105
106	**Section F - SPECIAL ASSESSMENTS**							0		U01	0	106
107	**Section G - MISCELLANEOUS**											107
108	Contributions	2,935	45,174			49,910	1,000	99,019		U99	99,019	108
109	Deposits and sales/fuel tax refunds	1,341						1,341	10,375	U99	11,716	109
110	Sale of property and merchandise	109,061	9,343				15,163	133,567	30,067	U11	163,634	110
111	Fines	103,203						103,203	36,767	U30	139,970	111
112	Internal service charges							0		NR	0	112
113	Other miscellaneous - *Specify*	34,186	545					34,731	9,882		44,613	113
114	MidAmerican Light Rebate	103,365						103,365			103,365	114
115								0			0	115
116								0			0	116
117								0			0	117
118								0			0	118
119								0			0	119
120	**TOTAL MISCELLANEOUS**	354,091	55,062	0	0	49,910	16,163	475,226	87,091		562,317	120

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2018 – Continued	CITY OF CARROLL					☐ GAAP		☒ NON-GAAP = CASH BASIS			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	**TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 *71, 104, 106, and 120)***	6,924,631	3,730,654	837,626	684,341	1,068,792	21,189	13,267,233	4,164,365		17,431,598	121
122												122
123	**Section H - OTHER FINANCING SOURCES**											123
124	Proceeds of capital asset sales							0		NR	0	124
125	Proceeds of long-term debt (*Excluding TIF internal borrowing*)							0		NR	0	125
126	Proceeds of anticipatory warrants or other short-term debt					205,000		205,000		A89	205,000	126
127	*Regular transfers in and interfund loans*	815,359	162,306		405,957	1,205,486		2,589,108	85,000		2,674,108	127
128	*Internal TIF loans and transfers in*				32,883	985,500		1,018,383	736,736		1,755,119	128
129								0			0	129
130								0			0	130
131	**TOTAL OTHER FINANCING SOURCES**	815,359	162,306	0	438,840	2,395,986	0	3,812,491	821,736		4,634,227	131
132	**TOTAL REVENUES except for beginning balances *(Sum of lines 121 and 131)***	7,739,990	3,892,960	837,626	1,123,181	3,464,778	21,189	17,079,724	4,986,101		22,065,825	132
133												133
134	**Beginning fund balance July 1, 2017**	3,703,435	1,777,772	-21,916	93,242	5,010,392	504,539	11,067,464	8,245,929		19,313,393	134
135												135
136	**TOTAL REVENUES AND OTHER FINANCING SOURCES** *(Sum of lines 132 and 134)*	11,443,425	5,670,732	815,710	1,216,423	8,475,170	525,728	28,147,188	13,232,030		41,379,218	136
137												137
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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2018	CITY OF CARROLL							☐ GAAP		☒ NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
1	**Section A — PUBLIC SAFETY**											1
2	Police department/Crime prevention	1,591,057	29,852					1,620,909		E62	1,620,909	2
3	Jail							0		E04	0	3
4	Emergency management							0		E89	0	4
5	Flood control							0		E59	0	5
6	Fire department	107,735						107,735		E24	107,735	6
7	Ambulance							0		E32	0	7
8	Building inspections	149,266						149,266		E66	149,266	8
9	Miscellaneous protective services	204,012						204,012		E66	204,012	9
10	Animal control							0		E32	0	10
11	Other public safety	2,412						2,412		E89	2,412	11
12								0			0	12
13								0			0	13
14	**TOTAL PUBLIC SAFETY**	2,054,482	29,852		0	0	0	2,084,334			2,084,334	14
15	**Section B — PUBLIC WORKS**											15
16	Roads, bridges, sidewalks	35,486	817,430					852,916		E44	852,916	16
17	Parking meter and off-street							0		E60	0	17
18	Street lighting	160,488						160,488		E44	160,488	18
19	Traffic control safety							0		E44	0	19
20	Snow removal		110,869					110,869		E44	110,869	20
21	Highway engineering							0		E44	0	21
22	Street cleaning		22,461					22,461		E81	22,461	22
23	Airport (if not an enterprise)	173,890						173,890		E01	173,890	23
24	Garbage (if not an enterprise)	660,566						660,566		E81	660,566	24
25	Other public works	95,007						95,007		E89	95,007	25
26	Public Works Administration	90,563	183,275					273,838			273,838	26
27	Engineering Management Services							0			0	27
28	**TOTAL PUBLIC WORKS**	1,216,000	1,134,035		0	0	0	2,350,035			2,350,035	28
29	**Section C — HEALTH AND SOCIAL SERVICES**											29
30	Welfare assistance							0		E79	0	30
31	City hospital							0		E36	0	31
32	Payments to private hospitals							0		E36	0	32
33	Health regulation and inspections							0		E32	0	33
34	Water, air, and mosquito control							0		E32	0	34
35	Community mental health							0		E32	0	35
36	Other health and social services	107,005						107,005		E79	107,005	36
37								0			0	37
38								0			0	38
39	**TOTAL HEALTH AND SOCIAL SERVICES**	107,005	0		0	0	0	107,005			107,005	39
40	**Section D — CULTURE AND RECREATION**											40
41	Library services	451,270	4,502					455,772		E52	455,772	41
42	Museum, band, theater	11,234						11,234		E61	11,234	42
43	Parks	501,298						501,298		E61	501,298	43
44	Recreation	1,480,032	41,790					1,521,822		E61	1,521,822	44
45	Cemetery	132,176						132,176		E03	132,176	45
46	Community center, zoo, marina, and auditorium							0		E61	0	46
47	Other culture and recreation	11,071						11,071		E61	11,071	47
48								0			0	48
49								0			0	49
50	**TOTAL CULTURE AND RECREATION**	2,587,081	46,292		0	0	0	2,633,373			2,633,373	50

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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2018 – Continued	CITY OF CARROLL						☐ GAAP		☒ NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
51	**Section E — COMMUNITY AND ECONOMIC DEVELOPMENT**											51
52	Community beautification							0		E89	0	52
53	Economic development	71,000						71,000		E89	71,000	53
54	Housing and urban renewal	3,045						3,045		E50	3,045	54
55	Planning and zoning	201						201		E29	201	55
56	Other community and economic development	45,593						45,593		E89	45,593	56
57	TIF Rebates							0		E89	0	57
58								0			0	58
59	**TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT**	119,839	0	0	0	0	0	119,839			119,839	59
60	**Section F — GENERAL GOVERNMENT**											60
61	Mayor, council and city manager	28,712						28,712		E29	28,712	61
62	Clerk, Treasurer, financial administration	472,142						472,142		E23	472,142	62
63	Elections	12,205						12,205		E89	12,205	63
64	Legal services and city attorney	61,569						61,569		E25	61,569	64
65	City hall and general buildings	72,527						72,527		E31	72,527	65
66	Tort liability	262,858						262,858		E89	262,858	66
67	Other general government	71,717						71,717		E89	71,717	67
68								0			0	68
69								0			0	69
70	**TOTAL GENERAL GOVERNMENT**	981,730	0		0	0	0	981,730			981,730	70
71	**Section G — DEBT SERVICE**				1,093,586			1,093,586			1,093,586	71
72								0			0	72
73								0			0	73
74	**TOTAL DEBT SERVICE**	0	0	0	1,093,586	0	0	1,093,586			1,093,586	74
75	**Section H — REGULAR CAPITAL PROJECTS —** *Specify*										0	75
76	Airport/street projects					1,318,979		1,318,979			1,318,979	76
77	Parks & Rec projects					758,744		758,744			758,744	77
78	**Subtotal Regular Capital Projects**	0	0		0	2,077,723	0	2,077,723			2,077,723	78
79	**— TIF CAPITAL PROJECTS —** *Specify*										0	79
80	Downtown UR projects					2,232,528		2,232,528			2,232,528	80
81								0			0	81
82	**Subtotal TIF Capital Projects**	0	0		0	2,232,528	0	2,232,528			2,232,528	82
83	**TOTAL CAPITAL PROJECTS**	0	0		0	4,310,251	0	4,310,251			4,310,251	83
84	**TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES**	7,066,137	1,210,179	0	1,093,586	4,310,251	0	13,680,153			13,680,153	84
85	**(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)**											85
86												86

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

Continued on next page

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2018 – Continued	CITY OF CARROLL							☐ GAAP		☒ NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.
87	**Section I — BUSINESS TYPE ACTIVITIES**											87
88	Water — Current operation								1,142,180	E91	1,142,180	88
89	Capital outlay								36,605	G91	36,605	89
90	Debt Service									F91	0	90
91	Sewer and sewage disposal — Current operation								1,145,730	E80	1,145,730	91
92	Capital outlay								8,416	G80	8,416	92
93	Debt Service								688,000	F80	688,000	93
94	Electric — Current operation									E92	0	94
95	Capital outlay									G92	0	95
96	Debt Service									F92	0	96
97	Gas Utility — Current operation									E93	0	97
98	Capital outlay									G93	0	98
99	Debt Service									F93	0	99
100	Parking — Current operation									E60	0	100
101	Capital outlay									G60	0	101
102	Debt Service									F60	0	102
103	Airport — Current operation									E01	0	103
104	Capital outlay									G01	0	104
105	Debt Service									F01	0	105
106	Landfill/Garbage — Current operation									E81	0	106
107	Capital outlay									G81	0	107
108	Debt Service									F81	0	108
109	Hospital — Current operation									E36	0	109
110	Capital outlay									G36	0	110
111	Debt Service									F36	0	111
112	Transit — Current operation									E94	0	112
113	Capital outlay									G94	0	113
114	Debt Service									F94	0	114
115	Cable TV, telephone, Internet — Current operation									E03	0	115
116	Capital outlay									G03	0	116
117	Housing authority — Current operation									E50	0	117
118	Capital outlay									G50	0	118
119	Debt Service									F50	0	119
120	Storm water — Current operation								6,654	E80	6,654	120
121	Capital outlay								54,955	G80	54,955	121
122	Debt Service									F80	0	122
123	Other business type — Current operation									E89	0	123
124	Capital outlay									G89	0	124
125	Debt Service									F89	0	125
126	Internal service funds — *Specify*											126
127											0	127
128											0	128
129	**TOTAL BUSINESS TYPE ACTIVITIES**								3,082,540		3,082,540	129

Continued on next page

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2018 – Continued	CITY OF CARROLL						☐ GAAP		☒ NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
130	**SUBTOTAL EXPENDITURES** ***(Sum of lines 84 and 129)***	7,066,137	1,210,179	0	1,093,586	4,310,251	0	13,680,153	3,082,540		16,762,693	130
131	**Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT**									NE		131
132	Regular transfers out	338,504	2,141,890			26,702		2,507,096	167,012		2,674,108	132
133	Internal TIF loans/repayments and transfers out			769,619				769,619	985,500		1,755,119	133
134								0			0	134
135	**TOTAL OTHER FINANCING USES**	338,504	2,141,890	769,619	0	26,702	0	3,276,715	1,152,512		4,429,227	135
136	**TOTAL EXPENDITURES AND OTHER FINANCING USES** ***(Sum of lines 130 and 135)***	7,404,641	3,352,069	769,619	1,093,586	4,336,953	0	16,956,868	4,235,052		21,191,920	136
137												137
138	**Ending fund balance June 30, 2018:**											138
139	**Governmental:**											139
140	**Nonspendable**						525,728	525,728			525,728	140
141	**Restricted**	326,192	2,144,769	46,091	122,837			2,639,889			2,639,889	141
142	**Committed**	722,439				4,138,217		4,860,656			4,860,656	142
143	**Assigned**	145,385	173,894					319,279			319,279	143
144	**Unassigned**	2,844,768						2,844,768			2,844,768	144
145	**Total Governmental**	4,038,784	2,318,663	46,091	122,837	4,138,217	525,728	11,190,320			11,190,320	145
146	**Proprietary**								8,996,978		8,996,978	146
147	**Total ending fund balance June 30, 2018**	4,038,784	2,318,663	46,091	122,837	4,138,217	525,728	11,190,320	8,996,978		20,187,298	147
148	**TOTAL REQUIREMENTS** ***(Sum of lines 136 and 147)***	11,443,425	5,670,732	815,710	1,216,423	8,475,170	525,728	28,147,188	13,232,030		41,379,218	148
149												149

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Part III INTERGOVERNMENTAL EXPENDITURES

CITY OF CARROLL

Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. *Enter amount, omit cents.*

Purpose	Amount paid to other local governments
Correction	MØ5 $
Health	M32
Highways	M44
Transit subsidies	M94 16,025
Libraries	M52
Police protection	M62
Sewerage	M8Ø
Sanitation	M81 122,980
All other	M89 $ 207,058

Purpose	Amount paid to State
Highways	L44 $
All other	L89 $

Part IV SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

	Amount - *Omit cents*
Total salaries and wages paid	ZØØ $ 3,963,113

Part V DEBT OUTSTANDING, ISSUED, AND RETIRED

A. Long-term debt

Purpose	Debt outstanding JULY 1, 2017 (a)	Debt during the fiscal year: Issued (b)	Debt during the fiscal year: Retired (c)	Debt Outstanding JUNE 30, 2018: General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	Interest paid this year (h)
1. Water utility	19U $	29U $	39U $	49U $	49U $	49U $	49U $	I91 $
2. Sewer utility	19U 5,200,000	29U	39U 584,000	49U	49U	49U 4,616,000	49U	I89 91,000
3. Electric utility	19U	29U	39U	49U	49U	49U		I92
4. Gas utility	19U	29U	39U	49U	49U	49U		I93
5. Transit-bus	19U	29U	39U	49U	49U	49U		I94
6. Industrial Revenue	19T	24T	34T		44T	44T		I89
7. Mortgage revenue	19T	24T	34T		44T	44T		I89
8. TIF revenue	19U	29U	39U	49U	49U	49U	49U	I89
9. Other-Specify Aquatic Ref	19U 1,615,000	29U	39U 260,000	49U 1,355,000	49U	49U	49U	I89 23,828
10. GO - 2016A Streets/Rec	19U 260,000	29U	39U 260,000	49U	49U	49U	49U	I89 2,210
11. 2016B-St water/cemetery	19U 2,005,000	29U	39U 315,000	49U 1,690,000	49U	49U	49U	I89 25,058
12. 2018A Trails	19U	29U 205,000	39U 205,000	49U	49U	49U	49U	I89 491
13. Stormwater	19U	29U	39U	49U	49U	49U	49U	I89
14. Section 108	19U	29U	39U	49U	49U	49U	49U	I89
Total long-term debt	9,080,000	205,000	1,624,000	3,045,000	0	4,616,000	0	142,587

B. Short-term debt

		Amount - Omit cents
Outstanding as of JULY 1, 2017	61V $	
Outstanding as of JUNE 30, 2018	64V $	

Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS

Assessed Valuations by Levy Authority and County, AY2016/FY2018

	Amount - Omit cents		
Actual valuation -- January 1, 2016	$ 781,063,284	x .05 = $	39,053,164

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2018

Type of asset	Amount - Omit cents: Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude *value of real property.*	WØ1 $ 168,929	W31 $		W61 20,018,369	20,187,298

REMARKS

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