City of Carroll

112 E. 5th Street Carroll, Iowa 51401-2799 (712) 792-1000 FAX: (712) 792-0139

MEMO TO: Mike Pogge-Weaver, City Manager MPW

FROM: Laura A. Schaefer, Finance Director/City Clerk las

DATE: November 3, 2017

SUBJECT: F.Y. 2017 State Annual Financial Report

Attached is a copy of the State Annual Financial Report for Fiscal Year ending June 30, 2017. This report is required by Chapter 384.22 of the Code of Iowa and is to be filed with the Office of the Auditor of Sate by December 1, 2017. Also, the first page of the report is required to be published and a proof of publication must be mailed when the report is returned to the Office of the Auditor of State. The report summarizes all the revenues and expenses as well as the outstanding debt for the fiscal year ending June 30, 2017.

If you have any questions about the report, please stop by City Hall or call me.

RECOMMENDATION: Council acceptance and authorization for publication of the State Annual Financial Report for the Fiscal Year ending June 30, 2017.

Form F-66 (IA-2)
(7-3-2017)

STATE OF IOWA

2017
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2017

CARROLL

CITY OF CARROLL, IOWA

DUE: December 1, 2017

16201400300000
City Clerk
112 E 5th Street
Carroll, IA 51401

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO
Mary Mosiman, CPA
Office of Auditor of State
Lucas State Office Building
321 E. 12th Street, 2nd Floor
Des Moines, IA 50319

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	5,507,477		5,507,477	5,407,946
Less: Uncollected property taxes-levy year	0		0	
Net current property taxes	5,507,477		5,507,477	5,407,946
Delinquent property taxes	0		0	
TIF revenues	808,097		808,097	798,570
Other city taxes	1,913,639	0	1,913,639	1,865,570
Licenses and permits	80,504	0	80,504	65,375
Use of money and property	108,414	98,522	206,936	116,695
Intergovernmental	2,126,947	0	2,126,947	2,621,202
Charges for fees and service	1,677,192	3,872,519	5,549,711	5,407,529
Special assessments	0	0	0	
Miscellaneous	422,393	92,944	515,337	408,075
Other financing sources	6,072,421	3,267,570	9,339,991	9,644,643
Total revenues and other sources	18,717,084	7,331,555	26,048,639	26,335,605
Expenditures and Other Financing Uses				
Public safety	1,998,800	0	1,998,800	2,130,320
Public works	2,089,764	0	2,089,764	2,414,832
Health and social services	101,375	0	101,375	111,945
Culture and recreation	2,665,031	0	2,665,031	3,387,307
Community and economic development	114,582	0	114,582	129,925
General government	1,037,874	0	1,037,874	1,141,354
Debt service	1,062,337	0	1,062,337	1,065,382
Capital projects	3,266,966	0	3,266,966	5,939,885
Total governmental activities expenditures	12,336,729	0	12,336,729	16,320,950
Business type activities	0	4,989,235	4,989,235	5,973,046
Total ALL expenditures	12,336,729	4,989,235	17,325,964	22,293,996
Other financing uses, including transfers out	5,734,261	1,323,745	7,058,006	7,369,649
Total ALL expenditures/And other financing uses	18,070,990	6,312,980	24,383,970	29,663,645
Excess revenues and other sources over (Under) Expenditures/And other financing uses	646,094	1,018,575	1,664,669	-3,328,040
Beginning fund balance July 1, 2016	10,421,370	7,227,354	17,648,724	17,648,724
Ending fund balance June 30, 2017	11,067,464	8,245,929	19,313,393	14,320,684

Note - These balances do not include $ 625,873 held in non-budgeted internal service funds; $ _____ held in Pension Trust Funds; $ _____ held in Private Purpose Trust funds and $ _____ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2017	Amount - Omit cents	Indebtedness at June 30, 2017	Amount - Omit cents
General obligation debt	$ 3,880,000	Other long-term debt	$ 0
Revenue debt	$ 5,200,000	Short-term debt	$ 0
TIF Revenue debt	$ 0		
		General obligation debt limit	$ 38,779,383

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk	Date Published/Posted	Mark (x) one
		[X] Date Published [ ] Date Posted

Printed name of city clerk	Telephone →	Area Code	Number	Extension
Laura A. Schaefer		712	792-1000	

Signature of Mayor or other City official *(Name and Title)*	Date signed

PLEASE PUBLISH THIS PAGE ONLY

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2017	CITY OF CARROLL										
		SELECT ONLY ONE: [ ] GAAP [X] NON-GAAP = CASH BASIS. Indicate by entering an X in the appropriate box on this sheet ONLY										
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
1	**Section A - TAXES**											1
2	**Taxes levied on property**	4,022,654	833,325		651,498			5,507,477			5,507,477	2
3	Less: Uncollected property taxes - Levy year							0			0	3
4	Net current property taxes	4,022,654	833,325		651,498	0		5,507,477		T01	5,507,477	4
5	Delinquent property taxes							0		T01	0	5
6	**Total property tax**	4,022,654	833,325		651,498	0	0	5,507,477			5,507,477	6
7	**TIF revenues**			808,097				808,097		T01	808,097	7
	Other city taxes											
8	Utility tax replacement excise taxes							0		T15	0	8
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	72,199						72,199		T15	72,199	9
10	Parimutuel wager tax							0		C30	0	10
11	Gaming wager tax							0		C30	0	11
12	Mobile home tax							0		T19	0	12
13	Hotel/motel tax	248,857						248,857		T19	248,857	13
14	Other local option taxes		1,592,583					1,592,583		T09	1,592,583	14
15	**TOTAL OTHER CITY TAXES**	321,056	1,592,583	0	0	0	0	1,913,639	0		1,913,639	15
16	**Section B - LICENSES AND PERMITS**	80,504						80,504		T29	80,504	16
17	**Section C - USE OF MONEY AND PROPERTY**											17
18	Interest	34,336	17,462	1,557		13,765	3,561	70,681	58,307	U20	128,988	18
19	Rents and royalties	37,733						37,733	40,215	U40	77,948	19
20	Other miscellaneous use of money and property							0		U20	0	20
21								0			0	21
22	**TOTAL USE OF MONEY AND PROPERTY**	72,069	17,462	1,557	0	13,765	3,561	108,414	98,522		206,936	22
23												23
24	**Section D - INTERGOVERNMENTAL**											24
25												25
26	**Federal grants and reimbursements**											26
27	Federal grants	379				456,000		456,379		B89	456,379	27
28	Community development block grants							0		B50	0	28
29	Housing and urban development							0		B50	0	29
30	Public assistance grants							0		B79	0	30
31	Payment in lieu of taxes							0		B30	0	31
32								0			0	32
33	**Total Federal grants and reimbursements**	379	0	0	0	456,000	0	456,379	0		456,379	33
34												34
35												35
36												36
37												37
38												38
39												39
40												40

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2017 – Continued	CITY OF CARROLL					☐ GAAP		☒ NON-GAAP = CASH BASIS			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
41	**Section D - INTERGOVERNMENTAL - Continued**											41
42												42
43	**State shared revenues**											43
44	Road use taxes		1,254,224					1,254,224		C46	1,254,224	44
45												45
46												46
47												47
48	**Other state grants and reimbursements**											48
49	State grants	2,370						2,370		C89	2,370	49
50	Iowa Department of Transportation							0		C89	0	50
51	Iowa Department of Natural Resources							0		C89	0	51
52	Iowa Economic Development Authority							0		C89	0	52
53	CEBA grants							0		C89	0	53
54	Commercial & Industrial Replacement Claim	155,334	32,192	4,748	23,726			216,000		C89	216,000	54
55	State Library Appropriations	6,604	2,938					9,542			9,542	55
56	State Tobacco Funding		1,325					1,325			1,325	56
57	Vision Iowa - CAT Grant					124,998		124,998			124,998	57
58								0			0	58
59								0			0	59
60	**Total state**	164,308	1,290,679	4,748	23,726	124,998	0	1,608,459	0		1,608,459	60
61												61
62	**Local grants and reimbursements**											62
63	County contributions	39,632						39,632			39,632	63
64	Library service							0		D89	0	64
65	Township contributions	22,477						22,477		D89	22,477	65
66	Fire/EMT service							0		D89	0	66
67								0		D89	0	67
68								0			0	68
69								0			0	69
70	**Total local grants and reimbursements**	62,109	0	0	0	0	0	62,109	0		62,109	70
71	**TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)**	226,796	1,290,679	4,748	23,726	580,998	0	2,126,947	0		2,126,947	71
72	**Section E - CHARGES FOR FEES AND SERVICE**											72
73	Water							0	1,459,620	A91	1,459,620	73
74	Sewer							0	2,151,860	A8Ø	2,151,860	74
75	Electric							0		A92	0	75
76	Gas							0		A93	0	76
77	Parking							0		A6Ø	0	77
78	Airport							0		AØ1	0	78
79	Landfill/garbage	512,243						512,243		A81	512,243	79
80	Hospital							0		A36	0	80

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Part I REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2017 – Continued **CITY OF CARROLL** ☐ GAAP ☒ NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
81	**Section E - CHARGES FOR FEES AND SERVICE - Continued**											81
82	Transit	43,320						43,320		A94	43,320	82
83	Cable TV							0		T15	0	83
84	Internet							0		A03	0	84
85	Telephone							0		A03	0	85
86	Housing authority							0		A50	0	86
87	Storm water							0	261,039	A80	261,039	87
88	Other:											88
89	Nursing home							0		A89	0	89
90	Police service fees		6,520					6,520		A89	6,520	90
91	Prisoner care							0		A89	0	91
92	Fire service charges	20						20		A89	20	92
93	Ambulance charges							0		A89	0	93
94	Sidewalk street repair charges	18,648						18,648		A44	18,648	94
95	Housing and urban renewal charges							0		A5Ø	0	95
96	River port and terminal fees							0		A87	0	96
97	Public scales							0		A89	0	97
98	Cemetery charges	42,215						42,215		A03	42,215	98
99	Library charges							0		A89	0	99
100	Park, recreation, and cultural charges	1,054,226						1,054,226		A61	1,054,226	100
101	Animal control charges							0		A89	0	101
102	Other charges - *Specify*							0			0	102
103								0			0	103
104	**TOTAL CHARGES FOR SERVICE**	1,670,672	6,520	0	0	0	0	1,677,192	3,872,519		5,549,711	104
105												105
106	**Section F - SPECIAL ASSESSMENTS**							0		U01	0	106
107	**Section G - MISCELLANEOUS**											107
108	Contributions	33,237	16,262			169,306	1,000	219,805	11,159	U99	230,964	108
109	Deposits and sales/fuel tax refunds	838						838	11,100	U99	11,938	109
110	Sale of property and merchandise	103,856	8,234				24,663	136,753	29,707	U11	166,460	110
111	Fines	64,997						64,997	40,978	U30	105,975	111
112	Internal service charges							0		NR	0	112
113	Other miscellaneous - *Specify*							0			0	113
114								0			0	114
115								0			0	115
116								0			0	116
117								0			0	117
118								0			0	118
119								0			0	119
120	**TOTAL MISCELLANEOUS**	202,928	24,496	0	0	169,306	25,663	422,393	92,944		515,337	120

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Part I REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2017 – Continued **CITY OF CARROLL** ☐ GAAP ☒ NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	**TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 *71, 104, 106, and 120)***	6,596,679	3,765,065	814,402	675,224	764,069	29,224	12,644,663	4,063,985		16,708,648	121
122												122
123	**Section H - OTHER FINANCING SOURCES**											123
124	Proceeds of capital asset sales							0		NR	0	124
125	Proceeds of long-term debt *(Excluding TIF internal borrowing)*					648,156		648,156	1,633,829	NR	2,281,985	125
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126
127	*Regular transfers in and interfund loans*	775,238	158,039		352,736	3,619,045		4,905,058	768,985		5,674,043	127
128	*Internal TIF loans and transfers in*				32,207	487,000		519,207	864,756		1,383,963	128
129								0			0	129
130								0			0	130
131	**TOTAL OTHER FINANCING SOURCES**	775,238	158,039	0	384,943	4,754,201	0	6,072,421	3,267,570		9,339,991	131
132	**TOTAL REVENUES except for beginning balances *(Sum of lines 121 and 131)***	7,371,917	3,923,104	814,402	1,060,167	5,518,270	29,224	18,717,084	7,331,555		26,048,639	132
133												133
134	**Beginning fund balance July 1, 2016**	4,063,100	2,915,310	60,645	95,412	2,811,588	475,315	10,421,370	7,227,354		17,648,724	134
135												135
136	**TOTAL REVENUES AND OTHER FINANCING SOURCES** *(Sum of lines 132 and 134)*	11,435,017	6,838,414	875,047	1,155,579	8,329,858	504,539	29,138,454	14,558,909		43,697,363	136
137												137
138												138
139												139
140												140
141												141
142												142
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Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 **CITY OF CARROLL** ☐ GAAP ☒ NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
1	**Section A — PUBLIC SAFETY**											1
2	Police department/Crime prevention — Current operation	1,461,716	5,896					1,467,612		E62	1,467,612	2
3	Purchase of land and equipment	49,212						49,212		G62	49,212	3
4	Construction							0		F62	0	4
5	Jail — Current operation							0		E04	0	5
6	Purchase of land and equipment							0		G04	0	6
7	Construction							0		F04	0	7
8	Emergency management — Current operation							0		E89	0	8
9	Purchase of land and equipment							0		G89	0	9
10	Flood control — Current operation							0		E59	0	10
11	Purchase of land and equipment							0		G59	0	11
12	Construction							0		F59	0	12
13	Fire department — Current operation	90,575						90,575		E24	90,575	13
14	Purchase of land and equipment	6,073						6,073		G24	6,073	14
15	Construction							0		F24	0	15
16	Ambulance — Current operation							0		E32	0	16
17	Purchase of land and equipment							0		G32	0	17
18	Building inspections — Current operation	143,563						143,563		E66	143,563	18
19	Purchase of land and equipment							0		G66	0	19
20	Construction							0		F66	0	20
21	Miscellaneous protective services — Current operation	194,121						194,121		E66	194,121	21
22	Purchase of land and equipment							0		G66	0	22
23	Construction							0		F66	0	23
24	Animal control — Current operation							0		E32	0	24
25	Purchase of land and equipment							0		G32	0	25
26	Construction							0		F32	0	26
27	Other public safety — Current operation	3,326						3,326		E89	3,326	27
28	Purchase of land and equipment	44,318						44,318		G89	44,318	28
29								0			0	29
30								0			0	30
31								0			0	31
32								0			0	32
33								0			0	33
34								0			0	34
35								0			0	35
36								0			0	36
37								0			0	37
38								0			0	38
39								0			0	39
40	**TOTAL PUBLIC SAFETY**	1,992,904	5,896		0	0	0	1,998,800			1,998,800	40

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Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 – Continued **CITY OF CARROLL** ☐ GAAP ☒ NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
41	**Section B — PUBLIC WORKS**											41
42	Roads, bridges, sidewalks — Current operation	37,024	555,563					592,587		E44	592,587	42
43	Purchase of land and equipment		9,051					9,051		G44	9,051	43
44	Construction							0		F44	0	44
45	Parking meter and off-street — Current operation							0		E60	0	45
46	Purchase of land and equipment							0		G60	0	46
47	Construction							0		F60	0	47
48	Street lighting — Current operation	173,080						173,080		E44	173,080	48
49	Traffic control safety — Current operation							0		E44	0	49
50	Purchase of land and equipment							0		G44	0	50
51	Construction							0		F44	0	51
52	Snow removal — Current operation		78,808					78,808		E44	78,808	52
53	Purchase of land and equipment							0		G44	0	53
54	Highway engineering — Current operation							0		E44	0	54
55	Purchase of land and equipment							0		G44	0	55
56	Construction							0		F44	0	56
57	Street cleaning — Current operation		28,017					28,017		E81	28,017	57
58	Purchase of land and equipment							0		G81	0	58
59	Airport (if not an enterprise) — Current operation	171,230						171,230		E01	171,230	59
60	Purchase of land and equipment							0		G01	0	60
61	Construction							0		F01	0	61
62	Garbage (if not an enterprise) — Current operation	630,342						630,342		E81	630,342	62
63	Purchase of land and equipment							0		G81	0	63
64	Construction							0		F81	0	64
65	Other public works — Current operation	203,221	179,239					382,460		E89	382,460	65
66	Purchase of land and equipment	24,189						24,189		G89	24,189	66
67	Construction							0		F89	0	67
68								0			0	68
69								0			0	69
70								0			0	70
71								0			0	71
72								0			0	72
73								0			0	73
74								0			0	74
75								0			0	75
76								0			0	76
77								0			0	77
78								0			0	78
79								0			0	79
80	**TOTAL PUBLIC WORKS**	1,239,086	850,678		0	0	0	2,089,764			2,089,764	80

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Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 – Continued **CITY OF CARROLL** ☐ GAAP ☒ NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
81	**Section C — HEALTH AND SOCIAL SERVICES**											81
82	Welfare assistance — Current operation							0		E79	0	82
83	Purchase of land and equipment							0		G79	0	83
84	City hospital — Current operation							0		E36	0	84
85	Purchase of land and equipment							0		G36	0	85
86	Construction							0		F36	0	86
87	Payments to private hospitals — Current operation							0		E36	0	87
88	Health regulation and inspections — Current operation							0		E32	0	88
89	Purchase of land and equipment							0		G32	0	89
90	Construction							0		F32	0	90
91	Water, air, and mosquito control — Current operation							0		E32	0	91
92	Purchase of land and equipment							0		G32	0	92
93	Construction							0		F32	0	93
94	Community mental health — Current operation							0		E32	0	94
95	Purchase of land and equipment							0		G32	0	95
96	Construction							0		F32	0	96
97	Other health and social services — Current operation	101,375						101,375		E79	101,375	97
98	Purchase of land and equipment							0		G79	0	98
99	Construction							0		F79	0	99
100								0			0	100
101								0			0	101
102								0			0	102
103	**TOTAL HEALTH AND SOCIAL SERVICES**	101,375	0		0	0	0	101,375			101,375	103
104												104
105												105
106												106
107												107
108												108
109												109
110												110
111												111
112												112
113												113
114												114
115												115
116												116
117												117
118												118
119												119
120												120

Continued on next page

Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 – Continued **CITY OF CARROLL** ☐ GAAP ☒ NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
121	**Section D — CULTURE AND RECREATION**											121
122	Library services — Current operation	430,135	4,171					434,306		E52	434,306	122
123	Purchase of land and equipment							0		G52	0	123
124	Construction							0		F52	0	124
125	Museum, band, theater — Current operation	9,658						9,658		E61	9,658	125
126	Purchase of land and equipment	17,996						17,996		G61	17,996	126
127	Parks — Current operation	441,231						441,231		E61	441,231	127
128	Purchase of land and equipment	8,250						8,250		G61	8,250	128
129	Construction							0		F61	0	129
130	Recreation — Current operation	1,451,582	5,644					1,457,226		E61	1,457,226	130
131	Purchase of land and equipment	135,473						135,473		G61	135,473	131
132	Construction							0		F61	0	132
133	Cemetery — Current operation	133,847						133,847		E03	133,847	133
134	Purchase of land and equipment	26,969						26,969		G03	26,969	134
135	Community center, zoo, marina, and auditorium							0		E61	0	135
136	Other culture and recreation	75						75		E61	75	136
137	Purchase of land and equipment							0		G61	0	137
138	Construction							0		F61	0	138
139	**TOTAL CULTURE AND RECREATION**	2,655,216	9,815		0	0	0	2,665,031			2,665,031	139
140	**Section E — COMMUNITY AND ECONOMIC DEVELOPMENT**											140
141	Community beautification — Current operation							0		E89	0	141
142	Purchase of land and equipment							0		G89	0	142
143	Economic development — Current operation	69,525						69,525		E89	69,525	143
144	Purchase of land and equipment							0		G89	0	144
145	Housing and urban renewal — Current operation							0		E50	0	145
146	Purchase of land and equipment							0		G50	0	146
147	Construction							0		F50	0	147
148	Planning and zoning — Current operation	419						419		E29	419	148
149	Purchase of land and equipment							0		G29	0	149
150	Other community and economic development — Current operation	44,638						44,638		E89	44,638	150
151	Purchase of land and equipment							0		G89	0	151
152	Construction							0		F89	0	152
153	TIF Rebates							0		E89	0	153
154	**TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT**	114,582	0	0	0	0	0	114,582			114,582	154
155												155
156												156
157												157
158												158

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

Continued on next page

Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 -- Continued **CITY OF CARROLL** ☐ GAAP ☒ NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
159	**Section F — GENERAL GOVERNMENT**											159
160	Mayor, council and city manager — Current operation	23,772						23,772		E29	23,772	160
161	Purchase of land and equipment							0		G29	0	161
162	Clerk, Treasurer, financial administration — Current operation	447,720						447,720		E23	447,720	162
163	Purchase of land and equipment	15,433						15,433		G23	15,433	163
164	Elections — Current operation							0		E89	0	164
165	Purchase of land and equipment							0		G89	0	165
166	Legal services and city attorney — Current operation	39,028						39,028		E25	39,028	166
167	Purchase of land and equipment							0		G25	0	167
168	City hall and general buildings — Current operation	70,469						70,469		E31	70,469	168
169	Purchase of land and equipment	12,200						12,200		G31	12,200	169
170	Construction							0		F31	0	170
171	Tort liability — Current operation	287,308						287,308		E89	287,308	171
172	Other general government — Current operation	141,944						141,944		E89	141,944	172
173	Purchase of land and equipment							0		G89	0	173
174								0			0	174
175								0			0	175
176	**TOTAL GENERAL GOVERNMENT**	1,037,874	0	0	0	0	0	1,037,874			1,037,874	176
177	**Section G — DEBT SERVICE**				1,062,337			1,062,337			1,062,337	177
178								0			0	178
179								0			0	179
180								0			0	180
181								0			0	181
182	**TOTAL DEBT SERVICE**	0	0	0	1,062,337	0	0	1,062,337			1,062,337	182
183	**Section H — REGULAR CAPITAL PROJECTS** — *Specify*										0	183
184	Airport Entrance Drive					44,880		44,880			44,880	184
185	Street Projects					1,350,586		1,350,586			1,350,586	185
186	Parks & Recreation projects					1,590,927		1,590,927			1,590,927	186
187	**Subtotal Regular Capital Projects**	0	0		0	2,986,393	0	2,986,393			2,986,393	187
188	**— TIF CAPITAL PROJECTS** — *Specify*										0	188
189	Streetscape Projects					280,573		280,573			280,573	189
190								0			0	190
191								0			0	191
192	**Subtotal TIF Capital Projects**	0	0	0	0	280,573	0	280,573			280,573	192
193	**TOTAL CAPITAL PROJECTS**	0	0	0	0	3,266,966	0	3,266,966			3,266,966	193
194	**TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES**	7,141,037	866,389	0	1,062,337	3,266,966	0	12,336,729			12,336,729	194
195	**(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)**											195
196												196

Continued on next page

Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 -- Continued **CITY OF CARROLL** ☐ GAAP ☒ NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.
197	**Section I — BUSINESS TYPE ACTIVITIES**											197
198	Water — Current operation								881,734	E91	881,734	198
199	Purchase of land and equipment								274,072	G91	274,072	199
200	Construction									F91	0	200
201	Sewer and sewage disposal — Current operation								685,541	E80	685,541	201
202	Purchase of land and equipment									G80	0	202
203	Construction									F80	0	203
204	Electric — Current operation									E92	0	204
205	Purchase of land and equipment									G92	0	205
206	Construction									F92	0	206
207	Gas Utility — Current operation									E93	0	207
208	Purchase of land and equipment									G93	0	208
209	Construction									F93	0	209
210	Parking — Current operation									E60	0	210
211	Purchase of land and equipment									G60	0	211
212	Construction									F60	0	212
213	Airport — Current operation									E01	0	213
214	Purchase of land and equipment									G01	0	214
215	Construction									F01	0	215
216	Landfill/Garbage — Current operation									E81	0	216
217	Purchase of land and equipment									G81	0	217
218	Construction									F81	0	218
219	Hospital — Current operation									E36	0	219
220	Purchase of land and equipment									G36	0	220
221	Construction									F36	0	221
222	Transit — Current operation									E94	0	222
223	Purchase of land and equipment									G94	0	223
224	Construction									F94	0	224
225	Cable TV, telephone, Internet — Current operation									E03	0	225
226	Purchase of land and equipment									G03	0	226
227	Housing authority — Current operation									E50	0	227
228	Purchase of land and equipment									G50	0	228
229	Construction									F50	0	229
230	Storm water — Current operation								19,584	E80	19,584	230
231	Purchase of land and equipment									G80	0	231
232	Construction									F80	0	232
233												233
234												234
235												235
236												236

Continued on next page

Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 – Continued **CITY OF CARROLL** ☐ GAAP ☒ NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
237	**Section I — BUSINESS TYPE ACTIVITIES** — *Cont.*											237
238	Other business type — Current operation									E89	0	238
239	Purchase of land and equipment									G89	0	239
240	Construction									F89	0	240
241												241
242	Enterprise Debt Service								681,320		681,320	242
243	Enterprise Capital Projects								2,446,984		2,446,984	243
244	Enterprise TIF Capital Projects										0	244
245	Internal service funds — *Specify*											245
246											0	246
247											0	247
248											0	248
249											0	249
250											0	250
251	**TOTAL BUSINESS TYPE ACTIVITIES**								4,989,235		4,989,235	251
252												252
253	**TOTAL EXPENDITURES** ***(Sum of lines 194 and 251)***	7,141,037	866,389	0	1,062,337	3,266,966	0	12,336,729	4,989,235		17,325,964	253
254	**Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT**									NE		254
255	Regular transfers out	590,545	4,194,253			52,500		4,837,298	836,745		5,674,043	255
256	Internal TIF loans/repayments and transfers out			896,963				896,963	487,000		1,383,963	256
257								0			0	257
258	**TOTAL OTHER FINANCING USES**	590,545	4,194,253	896,963	0	52,500	0	5,734,261	1,323,745		7,058,006	258
259	**TOTAL EXPENDITURES AND OTHER FINANCING USES** ***(Sum of lines 253 and 258)***	7,731,582	5,060,642	896,963	1,062,337	3,319,466	0	18,070,990	6,312,980		24,383,970	259
260												260
261	**Ending fund balance June 30, 2017:**											261
262	**Governmental:**											262
263	**Nonspendable**						504,539	504,539			504,539	263
264	**Restricted**	334,050	1,600,463	-21,916	93,242			2,005,839			2,005,839	264
265	**Committed**	742,758				5,010,392		5,753,150			5,753,150	265
266	**Assigned**	99,525	177,309					276,834			276,834	266
267	**Unassigned**	2,527,102						2,527,102			2,527,102	267
268	**Total Governmental**	3,703,435	1,777,772	-21,916	93,242	5,010,392	504,539	11,067,464			11,067,464	268
269	**Proprietary**								8,245,929		8,245,929	269
270	**Total ending fund balance June 30, 2017**	3,703,435	1,777,772	-21,916	93,242	5,010,392	504,539	11,067,464	8,245,929		19,313,393	270
271	**TOTAL REQUIREMENTS** ***(Sum of lines 259 and 270)***	11,435,017	6,838,414	875,047	1,155,579	8,329,858	504,539	29,138,454	14,558,909		43,697,363	271
272												272

Continued on next page

Part III INTERGOVERNMENTAL EXPENDITURES

CITY OF CARROLL

Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. *Enter amount, omit cents.*

Purpose	Amount paid to other local governments
Correction	MØ5 $
Health	M32
Highways	M44
Transit subsidies	M94 16,025
Libraries	M52
Police protection	M62
Sewerage	M8Ø
Sanitation	M81 122,980
All other	M89 $ 194,121

Purpose	Amount paid to State
Highways	L44 $
All other	L89 $

Part IV SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

	Amount - *Omit cents*	
Total salaries and wages paid	ZØØ $	3,815,479

Part V DEBT OUTSTANDING, ISSUED, AND RETIRED

A. Long-term debt

Purpose	Debt outstanding JULY 1, 2016 (a)	Debt during the fiscal year: Issued (b)	Debt during the fiscal year: Retired (c)	Debt Outstanding JUNE 30, 2017: General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	Interest paid this year (h)
1. Water utility	19U $	29U $	39U $	49U $	49U $	49U $	49U $	I91 $
2. Sewer utility	19U 5,766,000	29U	39U 566,000	49U	49U	49U 5,200,000	49U	I89 100,905
3. Electric utility	19U	29U	39U	49U	49U	49U		I92
4. Gas utility	19U	29U	39U	49U	49U	49U		I93
5. Transit-bus	19U	29U	39U	49U	49U	49U		I94
6. Industrial Revenue	19T	24T	34T		44T	44T		I89
7. Mortgage revenue	19T	24T	34T		44T	44T		I89
8. TIF revenue	19U 135,000	29U	39U 135,000	49U	49U	49U	49U	I89 945
9. Other-Specify Aquatic Center	19U 1,770,000	29U	39U 155,000	49U 1,615,000	49U	49U	49U	I89 24,990
10. 2014 GO Bonds	19U 175,000	29U	39U 175,000	49U	49U	49U	49U	I89 1,225
11. 2016A Streets/Rec	19U 525,000	29U	39U 265,000	49U 260,000	49U	49U	49U	I89 3,933
12. 2016B Cemtry/ 3rd St Storm	19U 0	29U 2,290,000	39U 285,000	49U 2,005,000	49U	49U	49U	I89 13,745
13.	19U	29U	39U	49U	49U	49U	49U	I89
14.	19U	29U	39U	49U	49U	49U	49U	I89
Total long-term debt	8,371,000	2,290,000	1,581,000	3,880,000	0	5,200,000	0	145,743

B. Short-term debt

		Amount - Omit cents
Outstanding as of JULY 1, 2016	61V $	
Outstanding as of JUNE 30, 2017	64V $	0

Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS

Assessed Valuations by Levy Authority and County, AY2015/FY2017		Amount - Omit cents		
Actual valuation -- January 1, 2015	$	775,587,665	x .05 = $	38,779,383

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2017

Type of asset	Amount - Omit cents: Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude *value of real property.*	WØ1 $ 71,325	W31 $ 31,347	W61	19,836,594	19,939,266

REMARKS V98

Continued on next page