City of Carroll

112 E. 5th Street Carroll, Iowa 51401-2799 (712) 792-1000 FAX: (712) 792-0139

MEMO TO: Mike Pogge-Weaver, City Manager

FROM: Laura A. Schaefer, Finance Director/City Clerk

DATE: November 5, 2020

SUBJECT: F.Y. 2020 State Annual Financial Report

Attached is a copy of the State Annual Financial Report for Fiscal Year ending June 30, 2020. This report is required by Chapter 384.22 of the Code of Iowa and is to be filed with the Office of the Auditor of State by December 1, 2020. Also, the first page of the report is required to be published and a proof of publication must be submitted with the report. The report summarizes all the revenues and expenses as well as the outstanding debt for the fiscal year ending June 30, 2020.

If you have any questions about the report, please stop by City Hall or call me.

RECOMMENDATION: Council acceptance and authorization for publication of the State Annual Financial Report for the Fiscal Year ending June 30, 2020.

STATE OF IOWA 2020 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2020 CITY OF CARROLL, IOWA DUE: December 1, 2020	16201400300000 CITY OF CARROLL 627 N ADAMS STREET CARROLL IA 51401 POPULATION: 10103

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	6,066,352		6,066,352	6,022,902
Less: Uncollected Property Taxes-Levy Year	0		0	
Net Current Property Taxes	6,066,352		6,066,352	6,022,902
Delinquent Property Taxes	0		0	
TIF Revenues	986,431		986,431	993,156
Other City Taxes	2,053,021	0	2,053,021	1,979,376
Licenses and Permits	90,495	0	90,495	88,400
Use of Money and Property	280,460	224,952	505,412	230,555
Intergovernmental	2,281,541	0	2,281,541	1,828,884
Charges for Fees and Service	1,547,001	3,828,811	5,375,812	5,590,845
Special Assessments	0	0	0	
Miscellaneous	932,384	71,221	1,003,605	1,372,025
Other Financing Sources	1,733,682	0	1,733,682	1,484,000
Transfers In	5,376,414	2,929,005	8,305,419	8,462,623
Total Revenues and Other Sources	21,347,781	7,053,989	28,401,770	28,052,766
Expenditures and Other Financing Uses				
Public Safety	2,236,879		2,236,879	2,465,953
Public Works	2,052,229		2,052,229	2,318,422
Health and Social Services	93,325		93,325	170,945
Culture and Recreation	2,650,608		2,650,608	3,705,823
Community and Economic Development	190,073		190,073	332,525
General Government	1,217,044		1,217,044	1,353,181
Debt Service	1,331,662		1,331,662	1,332,364
Capital Projects	5,449,045		5,449,045	7,647,496
Total Governmental Activities Expenditures	15,220,865	0	15,220,865	19,326,709
BUSINESS TYPE ACTIVITIES		5,151,446	5,151,446	6,164,754
Total All Expenditures	15,220,865	5,151,446	20,372,311	25,491,463
Other Financing Uses	0	0	0	
Transfers Out	4,911,677	3,393,742	8,305,419	8,462,623
Total All Expenditures/and Other Financing Uses	20,132,542	8,545,188	28,677,730	33,954,086
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	1,215,239	-1,491,199	-275,960	-5,901,320
Beginning Fund Balance July 1, 2019	13,680,764	9,932,064	23,612,828	23,612,829
Ending Fund Balance June 30, 2020	14,896,003	8,440,865	23,336,868	17,711,509

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds 958,206	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2020	Amount	Indebtedness at June 30, 2020	Amount
General Obligation Debt	7,040,000	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	3,396,000		
		General Obligation Debt Limit	43,024,308

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Signature of Preparer	**Publication**
Printed name of Preparer Laura A. Schaefer	Phone Number 712-792-1000
	Date Signed

REVENUE P2
CITY OF CARROLL
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	4,341,711	870,693		853,948			6,066,352		6,066,352	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	4,341,711	870,693		853,948	0	0	6,066,352		6,066,352	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	4,341,711	870,693		853,948	0	0	6,066,352		6,066,352	6
TIF Revenues	7			986,431				986,431		986,431	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8							0		0	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	105,905						105,905		105,905	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13	212,228						212,228		212,228	13
Other Local Option Taxes	14		1,734,888					1,734,888		1,734,888	14
Total Other City Taxes	15	318,133	1,734,888		0	0	0	2,053,021	0	2,053,021	15
Section B - Licenses and Permits	16	90,495						90,495		90,495	16
Section C - Use of Money and Property	17										17
Interest	18	109,264	33,119	5,405		81,298	10,289	239,375	181,752	421,127	18
Rents and Royalties	19	41,085						41,085	43,200	84,285	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	150,349	33,119	5,405	0	81,298	10,289	280,460	224,952	505,412	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27	1,745				40,865		42,610		42,610	27
Community Development Block Grants	28					7,060		7,060		7,060	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	1,745	0		0	47,925	0	49,670	0	49,670	33

REVENUE P3
CITY OF CARROLL
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		1,298,623					1,298,623		1,298,623	44
Other state grants and reimbursements	48										48
State grants	49							0		0	49
Iowa Department of Transportation	50					45,000		45,000		45,000	50
Iowa Department of Natural Resources	51	8,630				109,996		118,626		118,626	51
Iowa Economic Development Authority	52					466,727		466,727		466,727	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54	150,206	30,112	6,284	27,809			214,411		214,411	54
GTSB Grant	55	4,200						4,200		4,200	55
Library State Appropriations	56	4,543	3,714					8,257		8,257	56
State Tobacco Funding	57		1,650					1,650		1,650	57
	58							0		0	58
	59							0		0	59
Total State	60	167,579	1,334,099	6,284	27,809	621,723	0	2,157,494	0	2,157,494	60
Local Grants and Reimbursements											
County Contributions	63	44,148				5,000		49,148		49,148	63
Library Service	64							0		0	64
Township Contributions	65	25,229						25,229		25,229	65
Fire/EMT Service	66							0		0	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	69,377	0	0	0	5,000	0	74,377	0	74,377	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	238,701	1,334,099	6,284	27,809	674,648	0	2,281,541	0	2,281,541	71
Section E -Charges for Fees and Service	72										72
Water	73							0	1,461,514	1,461,514	73
Sewer	74							0	2,102,846	2,102,846	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79	556,118						556,118		556,118	79
Hospital	80							0		0	80

REVENUE P4
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82	25,050						25,050		25,050	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0	264,451	264,451	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90		5,480					5,480		5,480	90
Prisoner Care	91							0		0	91
Fire Service Charges	92	20						20		20	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94	37,037						37,037		37,037	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98	34,025						34,025		34,025	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100	889,271						889,271		889,271	100
Animal Control Charges	101							0		0	101
	102							0		0	102
	103							0		0	103
Total Charges for Service	104	1,541,521	5,480	0	0	0	0	1,547,001	3,828,811	5,375,812	104
Section F - Special Assesments	106							0		0	106
Section G - Miscellaneous	107										107
Contributions	108	500	8,312			619,012	1,800	629,624	0	629,624	108
Deposits and Sales/Fuel Tax Refunds	109	1,189						1,189	10,650	11,839	109
Sale of Property and Merchandise	110	91,330	5,503			4,194	15,100	116,127	25,960	142,087	110
Fines	111	60,471						60,471	29,643	90,114	111
Internal Service Charges	112							0		0	112
Other Misc. Revenue	113	97,901	300			26,772		124,973	4,968	129,941	113
	114							0		0	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	251,391	14,115	0	0	649,978	16,900	932,384	71,221	1,003,605	120

REVENUE P5

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	6,932,301	3,992,394	998,120	881,757	1,405,924	27,189	14,237,685	4,124,984	18,362,669	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125					1,733,682		1,733,682		1,733,682	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	848,449	125,428		415,812	2,712,862		4,102,551	2,020,670	6,123,221	127
Internal TIF loans and transfers in	128	38,730			35,133	1,200,000		1,273,863	908,335	2,182,198	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	887,179	125,428	0	450,945	5,646,544	0	7,110,096	2,929,005	10,039,101	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	7,819,480	4,117,822	998,120	1,332,702	7,052,468	27,189	21,347,781	7,053,989	28,401,770	132
Beginning Fund Balance July 1, 2019	134	4,214,372	3,022,955	136,102	87,622	5,671,604	548,109	13,680,764	9,932,064	23,612,828	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	12,033,852	7,140,777	1,134,222	1,420,324	12,724,072	575,298	35,028,545	16,986,053	52,014,598	136

EXPENDITURES P6
CITY OF CARROLL
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A — Public Safety	1										1
Police Department/Crime Prevention	2	1,682,854	52,209					1,735,063		1,735,063	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	122,933						122,933		122,933	6
Ambulance	7							0		0	7
Building Inspections	8	149,845						149,845		149,845	8
Miscellaneous Protective Services	9	225,301						225,301		225,301	9
Animal Control	10							0		0	10
Other Public Safety	11	3,737						3,737		3,737	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	2,184,670	52,209		0	0	0	2,236,879		2,236,879	14
Section B — Public Works	15										15
Roads, Bridges, Sidewalks	16	30,155	494,478					524,633		524,633	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18	162,784						162,784		162,784	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		97,989					97,989		97,989	20
Highway Engineering	21							0		0	21
Street Cleaning	22		12,927					12,927		12,927	22
Airport (if not an enterprise)	23	223,388						223,388		223,388	23
Garbage (if not an enterprise)	24	671,876						671,876		671,876	24
Other Public Works	25	130,549						130,549		130,549	25
Public Works Admin	26	89,298	138,785					228,083		228,083	26
	27							0		0	27
Total Public Works	28	1,308,050	744,179		0	0	0	2,052,229		2,052,229	28
Section C — Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36	93,325						93,325		93,325	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	93,325	0		0	0	0	93,325		93,325	39
Section D — Culture and Recreation	40										40
Library Services	41	505,219	24,484					529,703		529,703	41
Museum, Band, Theater	42	10,920						10,920		10,920	42
Parks	43	537,404						537,404		537,404	43
Recreation	44	1,474,330	180					1,474,510		1,474,510	44
Cemetery	45	98,071						98,071		98,071	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	2,625,944	24,664		0	0	0	2,650,608		2,650,608	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E — Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53	75,500						75,500		75,500	53
Housing and urban renewal	54	3,142						3,142		3,142	54
Planning and zoning	55	272						272		272	55
Other community and economic development	56	92,316						92,316		92,316	56
TIF Rebates	57			18,843				18,843		18,843	57
	58							0		0	58
Total Community and Economic Development	59	171,230	0	18,843	0	0	0	190,073		190,073	59
Section F — General Government	60										60
Mayor, Council and City Manager	61	28,015						28,015		28,015	61
Clerk, Treasurer, Financial Administration	62	497,161						497,161		497,161	62
Elections	63	6,145						6,145		6,145	63
Legal Services and City Attorney	64	35,269						35,269		35,269	64
City Hall and General Buildings	65	91,321						91,321		91,321	65
Tort Liability	66	259,316						259,316		259,316	66
Other General Government	67	199,817	100,000					299,817		299,817	67
	68							0		0	68
	69							0		0	69
Total General Government	70	1,117,044	100,000		0	0	0	1,217,044		1,217,044	70
Section G — Debt Service	71				1,331,662			1,331,662		1,331,662	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	1,331,662	0	0	1,331,662		1,331,662	74
Section H — Regular Capital Projects — Specify	75										75
Streets	76					464,742		464,742		464,742	76
Airport/Library/Parks & Rec Projects	77					4,903,615		4,903,615		4,903,615	77
Subtotal Regular Capital Projects	78	0	0		0	5,368,357	0	5,368,357		5,368,357	78
TIF Capital Projects — Specify	79										79
	80					80,688		80,688		80,688	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	80,688	0	80,688		80,688	82
Total Capital Projects	83	0	0		0	5,449,045	0	5,449,045		5,449,045	83
Total Governmental Activities Expenditures	84	7,500,263	921,052	18,843	1,331,662	5,449,045	0	15,220,865		15,220,865	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I — Business Type Activities	87										87
Water — Current Operation	88								944,196	944,196	88
Capital Outlay	89								935,692	935,692	89
Debt Service	90									0	90
Sewer and Sewage Disposal — Current Operation	91								1,201,589	1,201,589	91
Capital Outlay	92								1,016,322	1,016,322	92
Debt Service	93								699,300	699,300	93
Electric — Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility — Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking — Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport — Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage — Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital — Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit — Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet — Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority — Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water — Current Operation	120								6,748	6,748	120
Capital Outlay	121								347,599	347,599	121
Debt Service	122									0	122
Other Business Type — Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds — Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								5,151,446	5,151,446	129

EXPENDITURES P9
CITY OF CARROLL
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020 -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	7,500,263	921,052	18,843	1,331,662	5,449,045	0	15,220,865	5,151,446	20,372,311	130
Section J — Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	222,862	3,706,617					3,929,479	2,193,742	6,123,221	132
Internal TIF loans/repayments and transfers out	133			982,198				982,198	1,200,000	2,182,198	133
	134							0		0	134
Total Other Financing Uses	135	222,862	3,706,617	982,198	0	0	0	4,911,677	3,393,742	8,305,419	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	7,723,125	4,627,669	1,001,041	1,331,662	5,449,045	0	20,132,542	8,545,188	28,677,730	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140						575,298	575,298		575,298	140
Restricted	141	398,374	2,381,678	133,181	88,662			3,001,895		3,001,895	141
Committed	142					7,275,027		7,275,027		7,275,027	142
Assigned	143		131,430					131,430		131,430	143
Unassigned	144	3,912,353						3,912,353		3,912,353	144
Total Governmental	145	4,310,727	2,513,108	133,181	88,662	7,275,027	575,298	14,896,003		14,896,003	145
Proprietary	146								8,440,865	8,440,865	146
Total Ending Fund Balance June 30,	147	4,310,727	2,513,108	133,181	88,662	7,275,027	575,298	14,896,003	8,440,865	23,336,868	147
Total Requirements (Sum of lines 136 and 147)	148	12,033,852	7,140,777	1,134,222	1,420,324	12,724,072	575,298	35,028,545	16,986,053	52,014,598	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	
Highways	
Transit Subsidies	16,025
Libraries	
Police protection	
Sewerage	
Sanitation	122,980
All other	228,041

Purpose	Amount paid to State
Highways	
All other	

Part IV
Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	4,191,890

Part V Debt Outstanding, Issued, and Retired
Transit subsidies
A. Long-Term Debt

		Debt During the Fiscal Year			Debt Outstanding JUNE 30, 2020				
Purpose	**Line**	**Debt Outstanding JULY 1, 2019**	**Issued**	**Retired**	**General Obligation**	**TIF Revenue**	**Revenue**	**Other**	**Interest Paid This Year**
Water Utility	1.								
Sewer Utility	2.	4,015,000		619,000		3,396,000			70,263
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.	6,675,000	1,505,000	1,140,000	7,040,000				190,363
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		10,690,000	1,505,000	1,759,000	7,040,000	3,396,000	0	0	260,626

B. Short-Term Debt	**Amount**
Outstanding as of July 1, 2019	
Outstanding as of JUNE 30, 2020	

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS	Amount		
Actual valuation -- January 1, 2018	860,486,170	**x.0.5 = $**	43,024,308.5

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2020

Type of asset	Amount				
	Bond and interest funds (a)	**Bond construction funds (b)**	**Pension/retirement funds (c)**	**All other Funds (d)**	**Total (e)**
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	221,842	135,247		23,937,985	24,295,074

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

REMARKS
-