City of Carroll

112 E. 5th Street Carroll, Iowa 51401-2799 (712) 792-1000 FAX: (712) 792-0139

MEMO TO: Mike Pogge-Weaver, City Manager MSP-W

FROM: Laura A. Schaefer, Finance Director/City Clerk las

DATE: September 3, 2020

SUBJECT: Annual Road Use Tax Financial Report for F.Y. 2019/2020

Attached is the Annual Road Use Tax Financial Report that is required to be filed by September 30, 2020. The report contains information for street related activities that occurred during Fiscal Year 2020. The report contains the same information as in years past but is in a slightly different format. For example, there are more columns to show the expenses and revenues that relate to General Fund, Road Use Tax Fund, Other Special Revenue Funds (LOST, TIF, Employee Benefit), Debt Service, Capital Projects and Utilities.

The report pages are as follows:

1. Page 1 - Expenses by fund and category
2. Page 2 – Revenues by fund and category
3. Page 3 – Street related debt
4. Page 4 – Listing of equipment used on street related activities
5. Page 5 – Street projects that were completed in FY 2020
6. Page 6 – Summary of the street related financial information

RECOMMENDATION: Council approval, by resolution, of the F.Y. 2019/2020 Annual Financial Road Use Tax Report.

RESOLUTION NO. _____

A RESOLUTION APPROVING THE STREET FINANCE REPORT FOR THE FISCAL YEAR ENDING JUNE 30, 2020

BE IT HEREBY RESOLVED, by the City Council of the City of Carroll, Iowa that the Street Finance Report attached for the period of July 1, 2019, through June 30, 2020, as submitted by the City Clerk/Finance Director of Carroll is hereby approved.

NOW THEREFORE BE IT RESOLVED, the City Clerk/Finance Director of Carroll is approved to submit the said report to the Iowa Department of Transportation before the September 30, 2020 deadline.

PASSED and approved by the City Council for the City of Carroll on this 14th day of September, 2020.

CITY COUNCIL OF THE
CITY OF CARROLL, IOWA

By_____
Eric P. Jensen, Mayor

ATTEST:

By: _____
Laura A. Schaefer, City Clerk

Street Finance Report for Carroll 2020

Expenses	General Fund Streets (001)	SpecialRevenues		Debt Service (200)	Capital Projects (300)	Utilities (600 & Up)	Grand Total
		Road Use (110)	Other				
Salaries - Roads/Streets	$4,138	$345,171					$349,309
Benefits - Roads/Streets	$693	$117,035					$117,728
Operational Equipment Repair		$17,772					$17,772
Other Utilities		$2,335					$2,335
Other Contract Services		$13,611					$13,611
Operating Supplies	$17,878	$123,151					$141,029
Postage & Safety		$218					$218
New Posts & Signs		$13,970					$13,970
Other Capital Equipment	$23,060						$23,060
Buildings					$243,400		$243,400
Street - Capacity Improvement					$302,031		$302,031
Other Capital Outlay	$7,445						$7,445
Principal Payment				$343,950			$343,950
Interest Payment				$23,442			$23,442
Bond Registration Fees				$568			$568
Transfer Out	$50,000	$740,000	$2,825,428			$100,000	$3,715,428
Street Lighting	$162,784						$162,784
Snow Removal		$97,989					$97,989
Street Cleaning		$12,927					$12,927
Total	$265,998	$1,484,179	$2,825,428	$367,960	$545,431	$100,000	$5,588,996

Street Finance Report for Carroll 2020

Revenues	General Fund Streets (001)	SpecialRevenues		Debt Service (200)	Capital Projects (300)	Utilities (600 & Up)	Grand Total
		Road Use (110)	Other				
Levied on Property	$227,772		$125,428	$367,960			$721,160
TIF Revenues			$1,200,000				$1,200,000
Other Taxes (Hotel, LOST)			$1,500,000				$1,500,000
Interest					$62,981		$62,981
State Revenues - Road Use Taxes		$1,298,623					$1,298,623
Other State Grants - IDOT					$45,000		$45,000
Charges/fees	$37,037					$100,000	$137,037
Fuel Tax Refund	$1,189						$1,189
Sale of Property & Merchandise		$2,303					$2,303
Proceeds from Debt					$1,273,682		$1,273,682
Transfer In		$125,428			$3,590,000		$3,715,428
Total	$265,998	$1,426,354	$2,825,428	$367,960	$4,971,663	$100,000	$9,957,403

Street Finance Report for Carroll 2020

Bond/Loan Description	Principal Balance As of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance As of 6/30
Third Street Storm Sewer	$1,420,000	$275,000	$19,523	$198,000	$14,057	$1,145,000
Street Rehab 2019 (2020A GO Issuance)	$1,505,000	$210,000	$13,503	$145,950	$9,385	$1,295,000

Street Finance Report for Carroll 2020

Description	Model Year	Usage Type	Cost	Purchased Status
Elgin Pelican Street Sweeper #35	2015	Purchased	$186,700	No Change
Case 721F Loader, Wheel #33	2015	Purchased	$145,000	No Change
International 7300 Dump Truck #23	2008	Purchased	$95,710	No Change
International 4300 Dump Truck #29	2006	Purchased	$88,447	No Change
JD670B Motor Grader #32	1987	Purchased	$65,000	No Change
Essick V30-3EH Roller, Steel Drum	1996	Purchased	$8,200	No Change
Olympian DP100PI Generator #200	1999	Purchased	$26,476	No Change
Sullair - 185DPQCA Air Compressor #205	2000	Purchased	$13,500	No Change
Binford - TV1200DPR Roller, Steel Drum	2000	Purchased	$22,800	No Change
Linear Dynamics Line Striper #310	1995	Purchased	$5,800	No Change
410J John Deere Tractor Loader-Backhoe #34	2010	Purchased	$85,500	No Change
KM8000 Hot Box/Reclaimer	2008	Purchased	$25,900	No Change
7400 International Dump Truck #26	2012	Purchased	$100,000	No Change
International 7400 Dump Truck #28	2012	Purchased	$119,219	No Change
Graco 5900 Linelazer Line Striper	2012	Purchased	$6,000	No Change
RAM Pickup Truck #22	2014	Purchased	$25,723	No Change
Ford Truck, Aerial #36	2014	Purchased	$117,200	No Change
Case Skid Loader, SBV84 #31	2015	Purchased	$44,770	No Change
40' Blitz Screed	2015	Purchased	$10,325	No Change
Pavement Crack Saw	2015	Purchased	$7,900	No Change
International Med Duty Truck #27	2018	Purchased	$149,410	No Change
Kubota outfront mower w/ cab & snowblower	2013	Purchased	$17,000	Traded
Kubota outfront mower with side discharge	2015	Purchased	$11,800	No Change
Kubota outfront mower with side discharge	2015	Purchased	$11,800	No Change
John Deere 1575 mower with cab & snow blower	2017	Purchased	$30,000	No Change
International HV507 Dump Truck #24	2019	Purchased	$135,941	No Change
Ram 1500 Pickup Truck #20	2018	Purchased	$21,799	No Change
John Deere Tractor and snowblower	2019	Purchased	$23,060	New

Street Finance Report for Carroll 2020

Project Description	Contract Price	Final Price	Contractor Name
Widening of U.S. 30 on the south side of the roadway from Maple Street through east of Vine Street and traffic signal replacement at Grant Road	$1,449,836	$1,455,565	Dixon Construction
Streetscape and associated work along Clark Street, West Street, 4th and 5th Streets	$1,707,342	$1,711,257	Badding Construction Company
Street resurfacing of Bluff Street, West Street, East Street Crawford Street and First Street	$928,995	$936,995	Ten Point Construction

Street Finance Report for Carroll 2020

Summary	General Fund Streets (001)	SpecialRevenues		Debt Service (200)	Capital Projects (300)	Utilities (600 & Up)	Grand Total
		Road Use (110)	Other				
Begining Balance		$1,805,795			$2,533,686		$4,339,481
Expense	$265,998	$1,484,179	$2,825,428	$367,960	$545,431	$100,000	$5,588,996
Revenue	$265,998	$1,426,354	$2,825,428	$367,960	$4,971,663	$100,000	$9,957,403
Ending Balance		$1,747,970			$6,959,918		$8,707,888

Resolution Number:
Execution Date: 9/14/2020
Signature: Laura A. Schaefer