City of Carroll

112 E. 5th Street Carroll, Iowa 51401-2799 (712) 792-1000 FAX: (712) 792-0139

MEMO TO: Mike Pogge-Weaver, City Manager

FROM: Laura A. Schaefer, Finance Director/City Clerk

DATE: September 5, 2017

SUBJECT: Annual Road Use Tax Financial Report for F.Y. 2016/2017

Attached is the Annual Road Use Tax Financial Report that is required to be filed by September 30, 2017. The report contains a summary of all revenues and expenditures for the construction and maintenance of streets and street related items during Fiscal Year 2017.

RECOMMENDATION: Council approval, by resolution, of the F.Y. 2016/2017 Annual Financial Road Use Tax Report.

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City Street Financial Report

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Cover Sheet

Now therefore let it be resolved that the city council CARROLL (City Name), Iowa

On _____ (month/day/year) did hereby approve and adopt the annual

City Street Financial Report from July 1, 2016 (Year) to June 30, 2017 (Year)

Contact Information

Name	E-mail Address	Street Address	city	ZIP Code
Laura Schaefer	Lschaefer@cityofcarroll.com	112 E. 5th Street	Carroll	51401-0000

Hours	Phone	Extension	Phone(Altenative)
Monday - Friday 8 AM - 5 PM	712-792-1000		712-792-1000

Preparer Information

Name	E-mail Address	Phone	Extension
Laura Schaefer	Lschaefer@cityofcarroll.com	712-792-1000	

Mayor Information

Name	E-mail Address	Street Address	city	ZIP Code
Eric Jensen	ejensen@ci.carroll.ia.us	112 E. 5th Street	Carroll	51401-0000

Phone	Extension
712-792-1000	

Resolution Number _____

_____ Signature Mayor

_____ Signature City Clerk

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Summary Statement Sheet

Round Figures to Nearest Dollars

	Column 1 Road use Tax Fund	Column 2 Other Steeet Monies	Column 3 Street Debt	Column 4 Totals
A.BEGINNING BALANCE				
1. July 1 Balance	$1,176,134	$2,415,218	$0	$3,591,352
2. Adjustments (Note on Explanation Sheet)	$0	$0	$0	$0
3. Adjusted Balance	$1,176,134	$2,415,218	$0	$3,591,352
B. REVENUES				
1. Road Use Tax	$1,254,224			$1,254,224
2. Property Taxes		$345,284	$387,510	$732,794
3. Special Assessments		$0	$0	$0
4. Miscellaneous		$4,183,059	$203,486	$4,386,545
5. Proceeds from Bonds,Notes, and Loans		$1,648,800	$0	$1,648,800
6. Interest Earned		$13,664	$0	$13,664
7. Total Revenues (Lines B1 thru B6)	$1,254,224	$6,190,807	$590,996	$8,036,027
C. Total Funds Available (Line A3 + Line B7)	$2,430,358	$8,606,025	$590,996	$11,627,379

Round Figures to Nearest Dollars

	Column 1 Road use Tax Fund	Column 2 Other Steeet Monies	Column 3 Street Debt	Column 4 Totals
EXPENSES				
D. Maintenance				
1. RoadWay Maintenance	$543,371	$83,790	$0	$627,161
2. Snow and Ice Removal	$73,710	$5,572	$0	$79,282
E.Construction, Reconstruction and Improvements				
1. Engineering	$0	$0	$0	$0
2. Right of Way Purchased	$0	$0	$0	$0
3. Street/Bridge Construction	$381,000	$3,657,115	$0	$4,038,115
4.Traffic Services	$0	$0	$0	$0
F. Administration	$74,846	$113,202	$0	$188,048
G. Equipment	$0	$0	$0	$0
H. Miscellaneous		$0	$0	$0
J. street Debt				
1. Bonds, Notes and Loans -Principal Paid	$0	$0	$577,310	$577,310
2. Bonds, Notes and Loans - Interest Paid	$0	$0	$13,686	$13,686
TOTALS				
K. Total Expenses (Lines D thru J)	$1,072,927	$3,859,679	$590,996	$5,523,602
L. Ending Balance (Line C-K)	$1,357,431	$4,746,346	$0	$6,103,777
M. Total Funds Accounted For (K + L = C)	$2,430,358	$8,606,025	$590,996	$11,627,379

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Miscellaneous Revenues and Expenses Sheet

Code Number and Itemization of Miscellaneous Revenues (Line B4 on the Summary Statement Sheet)(See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
171---Sales of New Material (Rock, Culverts, etc.)	$474.00	$0.00
170---Reimbursements (misc.)	$838.00	$0.00
172---Labor & Services	$18,288.00	$0.00
144---FHWA Participation (Fed. Hwy. Admin.)	$456,000.00	$0.00
112---Utility Revenue	$591,487.00	$0.00
174---Sales Tax / Local Option	$2,275,000.00	$176,225.00
194---General Fund Transfers	$350,000.00	$0.00
195---Tax Increment Financing (TIF)	$487,000.00	$9,792.00
173---Reimbursement For Damages	$3,584.00	$0.00
181---Junk and Old	$388.00	$0.00
121---State Reimbursement	$0.00	$17,469.00
Line B4 Totals	$4,183,059.00	$203,486.00

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees,bond fees etc. (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
Line H Totals		

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Bonds, Notes and Loans Sheet

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
☐	General Obligation	Street Improvements	101	08/12/2014	$800,000	100	2017	$175,000	$175,000	$1,225	$175,000	$1,225	$0
☐	General Obligation	Street Improvements	102	03/23/2016	$337,249	100	2018	$194,567	$98,210	$1,457	$98,210	$1,457	$96,357
☐	General Obligation	Paving & Construction	302	08/12/2014	$320,000	34	2017	$135,000	$135,000	$945	$45,900	$321	$0
☐	General Obligation	Equipment	401	03/23/2016	$182,000	100	2018	$105,000	$53,000	$787	$53,000	$787	$52,000
☑	General Obligation	Storm Sewer	701	11/30/2016	$1,648,800	100	2024	$1,648,800	$205,200	$9,896	$205,200	$9,896	$1,443,600
		New Bond Totals			$1,648,800	$1,648,800	Totals	$2,258,367	$666,410	$14,310	$577,310	$13,686	$1,591,957

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Project Final Costs Sheet

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.

Check here if there are no entities for this year ☐

Project Final Costs Sheet (Section A)

1. Project Number	2. Estimated Cost	3. Project Type	4. Public Letting?	5. Location/Project Description (limits, length, size of structure)
1629	$127,259	SURF	Yes	Hot Mix Asphalt overlay and other associated work on Court Street from 4th Street to 7th Street

Project Final Costs Sheet (Section B)

1. Project Number	6. Contractor Name	7. Contract Price	8. Additions/ Deductions	9. Labor	10. Equipment	11. Materials	12. Overhead	13. Total
1629	OMG Midwest, Inc. d/b/a Tri-State Paving	$121,329	$0	$0	$0	$0	$0	$121,329

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Road/Street Equipment Inventory Sheet

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
30754	2015	Elgin Pelican Street Sweeper	$186,700	$0		$0		No	NOCH
232940	2015	Case 721F Loader, Wheel	$145,000	$0		$0		No	NOCH
4614	2008	International 7300 Dump Truck	$95,710	$0		$0		No	NOCH
531	2006	International 4300 Dump Truck	$88,447	$0		$0		No	NOCH
4016	1987	JD670B Motor Grader	$65,000	$0		$0		No	NOCH
4026	1996	Essick V30-3EH Roller, Steel Drum	$8,200	$0		$0		No	NOCH
4030	1999	Olympion DP100PI Generator	$26,476	$0		$0		No	NOCH
4310	2000	Sullair - 185DPQCA Air Compressor	$13,500	$0		$0		No	NOCH
4312	2000	Binford- TV1200DPR Roller, Steel Drum	$22,800	$0		$0		No	NOCH
524	2002	International 4700 Truck, Dump	$76,827	$0		$0		No	NOCH
528	2001	International 4700 Truck, Dump	$68,952	$0		$0		No	NOCH
549	2003	GMC Sierra Truck, Pickup	$18,369	$0		$0		No	NOCH
4025	1995	Linear Dynamics Line Striper	$5,800	$0		$0		No	NOCH
2833	2010	410J John Deere Tractor Loader-Backhoe	$85,500	$0		$0		No	NOCH
6050	2008	KM8000 Hot Box/Reclaimer	$25,900	$0		$0		No	NOCH
6716	2012	7400 International Truck, Dump	$100,000	$0		$0		No	NOCH
5694	2012	International 7400 Truck, Dump	$119,219	$0		$0		No	NOCH
BA3194	2012	Graco 5900 Linelazer Line Striper	$6,000	$0		$0		No	NOCH
7516	2014	RAM Truck, Pickup	$25,723	$0		$0		No	NOCH

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Road/Street Equipment Inventory Sheet

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
6750	2014	Ford Truck, Aerial	$117,200	$0		$0		No	NOCH
7310	2015	Case Skid Loader - SBV84	$44,770	$0		$0		No	NOCH
03251601	2015	40' Blitz Screed	$10,325	$0		$0		No	NOCH
315223	2015	Pavement Crack Saw	$7,900	$0		$0		No	NOCH

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Explanation Sheet

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Monthly Payment Sheet

Month	Road Use tax Payments
July	$94,024.49
August	$138,165.53
September	$130,293.09
October	$100,437.23
November	$112,707.16
December	$93,419.23
January	$112,741.00
February	$117,946.43
March	$99,573.21
April	$70,763.93
May	$79,442.15
June	$104,710.12
Totals	$1,254,223.57