# City of Carroll

112 E. 5th Street Carroll, Iowa 51401-2799 (712) 792-1000 FAX: (712) 792-0139

**MEMO TO:** Mike Pogge-Weaver, City Manager MSP-W

**FROM:** Laura A. Schaefer, Finance Director/City Clerk

**DATE:** September 3, 2019

**SUBJECT:** Annual Road Use Tax Financial Report for F.Y. 2018/2019

Attached is the Annual Road Use Tax Financial Report that is required to be filed by September 30, 2019. The summary page of the report contains a summary of all revenues and expenditures for the construction and maintenance of streets and street related items during Fiscal Year 2019. Column 1 is just for the use of Road Use Tax Funds received from the State. Column 2 is for all other revenue and expenses related to street related items and finally Column 3 is for any debt outstanding relating to street projects.

The report contains a few other pages for street related items including a page for more details about the debt that is outstanding for street related projects, a page for any street/street related projects completed during the fiscal year and finally, a page listing equipment used for the maintenance of city streets. Currently, the only debt outstanding relates to the Third Street Storm Sewer project.

**RECOMMENDATION:** Council approval, by resolution, of the F.Y. 2018/2019 Annual Financial Road Use Tax Report.

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Office of Local Systems
Ames, IA 50010

| City Name |
|---|
| CARROLL |
| City Number |
| 1125 |

# City Street Financial Report

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## Cover Sheet

Now therefore let it be resolved that the city council CARROLL (City Name), Iowa

On _____ (month/day/year) did hereby approve and adopt the annual

City Street Financial Report from July 1, 2018 (Year) to June 30, 2019 (Year)

### Contact Information

| Name | E-mail Address | Street Address | city | ZIP Code |
|---|---|---|---|---|
| Laura Schaefer | Lschaefer@cityofcarroll.com | 627 N Adams Street | Carroll | 51401-0000 |

| Hours | Phone | Extension | Phone(Altenative) |
|---|---|---|---|
| Monday - Friday 8 AM - 5 PM | 712-792-1000 | | 712-792-1000 |

### Preparer Information

| Name | E-mail Address | Phone | Extension |
|---|---|---|---|
| Laura Schaefer | Lschaefer@cityofcarroll.com | 712-792-1000 | |

### Mayor Information

| Name | E-mail Address | Street Address | city | ZIP Code |
|---|---|---|---|---|
| Eric Jensen | ejensen@cityofcarroll.com | 627 N Adams Street | Carroll | 51401-0000 |

| Phone | Extension |
|---|---|
| 712-792-1000 | |

Resolution Number _____

_____ Signature Mayor

_____ Signature City Clerk

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## Summary Statement Sheet

Round Figures to Nearest Dollars

| | Column 1 Road use Tax Fund | Column 2 Other Street Monies | Column 3 Street Debt | Column 4 Totals |
|---|---|---|---|---|
| **A.BEGINNING BALANCE** | | | | |
| 1. July 1 Balance | $1,676,095 | $3,582,131 | $0 | $5,258,226 |
| 2. Adjustments (Note on Explanation Sheet) | $0 | $0 | $0 | $0 |
| 3. Adjusted Balance | $1,676,095 | $3,582,131 | $0 | $5,258,226 |
| **B. REVENUES** | | | | |
| 1. Road Use Tax | $1,305,163 | | | $1,305,163 |
| 2. Property Taxes | | $333,995 | $124,745 | $458,740 |
| 3. Special Assessments | | $0 | $0 | $0 |
| 4. Miscellaneous | | $2,937,932 | $85,655 | $3,023,587 |
| 5. Proceeds from Bonds,Notes, and Loans | | $0 | $0 | $0 |
| 6. Interest Earned | | $45,306 | $0 | $45,306 |
| 7. Total Revenues (Lines B1 thru B6) | $1,305,163 | $3,317,233 | $210,400 | $4,832,796 |
| C. Total Funds Available (Line A3 + Line B7) | $2,981,258 | $6,899,364 | $210,400 | $10,091,022 |

Round Figures to Nearest Dollars

| | Column 1 Road use Tax Fund | Column 2 Other Street Monies | Column 3 Street Debt | Column 4 Totals |
|---|---|---|---|---|
| **EXPENSES** | | | | |
| **D. Maintenance** | | | | |
| 1. RoadWay Maintenance | $628,218 | $270,152 | $0 | $898,370 |
| 2. Snow and Ice Removal | $157,296 | $10,063 | $0 | $167,359 |
| **E.Construction, Reconstruction and Improvements** | | | | |
| 1. Engineering | $0 | $16,320 | $0 | $16,320 |
| 2. Right of Way Purchased | $0 | $0 | $0 | $0 |
| 3. Street/Bridge Construction | $146,926 | $3,985,671 | $0 | $4,132,597 |
| 4.Traffic Services | $0 | $0 | $0 | $0 |
| F. Administration | $85,283 | $83,472 | $0 | $168,755 |
| G. Equipment | $157,740 | $0 | $0 | $157,740 |
| H. Miscellaneous | | $0 | $0 | $0 |
| **J. street Debt** | | | | |
| 1. Bonds, Notes and Loans -Principal Paid | $0 | $0 | $194,400 | $194,400 |
| 2. Bonds, Notes and Loans - Interest Paid | $0 | $0 | $16,000 | $16,000 |
| **TOTALS** | | | | |
| K. Total Expenses (Lines D thru J) | $1,175,463 | $4,365,678 | $210,400 | $5,751,541 |
| L. Ending Balance (Line C-K) | $1,805,795 | $2,533,686 | $0 | $4,339,481 |
| M. Total Funds Accounted For (K + L = C) | $2,981,258 | $6,899,364 | $210,400 | $10,091,022 |

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## Miscellaneous Revenues and Expenses Sheet

| Code Number and Itemization of Miscellaneous Revenues (Line B4 on the Summary Statement Sheet)(See Instructions) | Column 2<br>Other Street Monies | Column 3<br>Street Debt |
|---|---|---|
| 171---Sales of New Material (Rock, Culverts, etc.) | $2,799.00 | $0.00 |
| 172---Labor & Services | $12,332.00 | $0.00 |
| 190---Other Miscellaneous | $1,200.00 | $0.00 |
| 144---FHWA Participation (Fed. Hwy. Admin.) | $53,318.00 | $0.00 |
| 112---Utility Revenue | $159,807.00 | $0.00 |
| 174---Sales Tax / Local Option | $350,000.00 | $85,655.00 |
| 123---Various State Grants | $626,605.00 | $0.00 |
| 194---General Fund Transfers | $550,000.00 | $0.00 |
| 195---Tax Increment Financing (TIF) | $1,155,500.00 | $0.00 |
| 173---Reimbursement For Damages | $26,071.00 | $0.00 |
| 181---Junk and Old | $300.00 | $0.00 |
| Line B4 Totals | $2,937,932.00 | $85,655.00 |

| Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees,bond fees etc. (See Instructions) | Column 2<br>Other Street Monies | Column 3<br>Street Debt |
|---|---|---|
| Line H Totals | | |

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## Bonds, Notes and Loans Sheet

| New Bond ? | Debt Type | Debt Purpose | DOT Use Only | Issue Date | Issue Amount | % Related to Street | Year Due | Principal Balance as of 7/1 | Total Principal Paid | Total Interest Paid | Principal Roads | Interest Roads | Principal Balance as of 6/30 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ☐ | General Obligation | Storm Sewer | 701 | 11/30/2016 | $1,648,800 | 100 | 2024 | $1,216,800 | $194,400 | $16,000 | $194,400 | $16,000 | $1,022,400 |
| | | New Bond Totals | | | $0 | $0 | Totals | $1,216,800 | $194,400 | $16,000 | $194,400 | $16,000 | $1,022,400 |

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## Project Final Costs Sheet

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.

Check here if there are no entities for this year ☐

## Project Final Costs Sheet (Section A)

| 1. Project Number | 2. Estimated Cost | 3. Project Type | 4. Public Letting? | 5. Location/Project Description (limits, length, size of structure) |
|---|---|---|---|---|
| 1721 | $861,607 | SURF | Yes | HMA resurfacing and associated work on Third Street from U.S. 71 to Grant Road |

## Project Final Costs Sheet (Section B)

| 1. Project Number | 6. Contractor Name | 7. Contract Price | 8. Additions/ Deductions | 9. Labor | 10. Equipment | 11. Materials | 12. Overhead | 13. Total |
|---|---|---|---|---|---|---|---|---|
| 1721 | OMG Midwest, Inc. d/b/a Tri-State Paving | $777,872 | $15,984 | $0 | $0 | $0 | $0 | $793,856 |

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## Road/Street Equipment Inventory Sheet

| 1. Local Class I.D. # | 2. Model Year | 3. Description | 4. Purchase Cost | 5. Lease Cost | /Unit | 6. Rental Cost | /Unit | 7. Used On Project this FY? | 8. Status |
|---|---|---|---|---|---|---|---|---|---|
| 30754 | 2015 | Elgin Pelican Street Sweeper | $186,700 | $0 | | $0 | | No | NOCH |
| 232940 | 2015 | Case 721F Loader, Wheel | $145,000 | $0 | | $0 | | No | NOCH |
| 4614 | 2008 | International 7300 Dump Truck | $95,710 | $0 | | $0 | | No | NOCH |
| 531 | 2006 | International 4300 Dump Truck | $88,447 | $0 | | $0 | | No | NOCH |
| 4016 | 1987 | JD670B Motor Grader | $65,000 | $0 | | $0 | | No | NOCH |
| 4026 | 1996 | Essick V30-3EH Roller, Steel Drum | $8,200 | $0 | | $0 | | No | NOCH |
| 4030 | 1999 | Olympion DP100PI Generator | $26,476 | $0 | | $0 | | No | NOCH |
| 4310 | 2000 | Sullair - 185DPQCA Air Compressor | $13,500 | $0 | | $0 | | No | NOCH |
| 4312 | 2000 | Binford- TV1200DPR Roller, Steel Drum | $22,800 | $0 | | $0 | | No | NOCH |
| 524 | 2002 | International 4700 Truck, Dump | $76,827 | $0 | | $0 | | No | TRAD |
| 549 | 2003 | GMC Sierra Truck, Pickup | $18,369 | $0 | | $0 | | No | TRAD |
| 4025 | 1995 | Linear Dynamics Line Striper | $5,800 | $0 | | $0 | | No | NOCH |
| 2833 | 2010 | 410J John Deere Tractor Loader-Backhoe | $85,500 | $0 | | $0 | | No | NOCH |
| 6050 | 2008 | KM8000 Hot Box/Reclaimer | $25,900 | $0 | | $0 | | No | NOCH |
| 6716 | 2012 | 7400 International Truck, Dump | $100,000 | $0 | | $0 | | No | NOCH |
| 5694 | 2012 | International 7400 Truck, Dump | $119,219 | $0 | | $0 | | No | NOCH |
| BA3194 | 2012 | Graco 5900 Linelazer Line Striper | $6,000 | $0 | | $0 | | No | NOCH |
| 7516 | 2014 | RAM Truck, Pickup | $25,723 | $0 | | $0 | | No | NOCH |
| 6750 | 2014 | Ford Truck, Aerial | $117,200 | $0 | | $0 | | No | NOCH |

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## Road/Street Equipment Inventory Sheet

| 1. Local Class I.D. # | 2. Model Year | 3. Description | 4. Purchase Cost | 5. Lease Cost | /Unit | 6. Rental Cost | /Unit | 7. Used On Project this FY? | 8. Status |
|---|---|---|---|---|---|---|---|---|---|
| 7310 | 2015 | Case Skid Loader - SBV84 | $44,770 | $0 | | $0 | | No | NOCH |
| 03251601 | 2015 | 40' Blitz Screed | $10,325 | $0 | | $0 | | No | NOCH |
| 315223 | 2015 | Pavement Crack Saw | $7,900 | $0 | | $0 | | No | NOCH |
| 5217 | 2018 | International Med Duty Truck | $149,410 | $0 | | $0 | | No | NOCH |
| 11270 | 2013 | Kubota Outfront mower w/ cab & snowblower | $17,000 | $0 | | $0 | | No | NOCH |
| 10809 | 2015 | Kubota outfront mower with side discharge | $11,800 | $0 | | $0 | | No | NOCH |
| 10808 | 2015 | Kubota outfront mower with side discharge | $11,800 | $0 | | $0 | | No | NOCH |
| 1575 | 2017 | John Deere 1575 mower with cab & snow blower | $30,000 | $0 | | $0 | | No | NOCH |
| 2166 | 2019 | International HV507 Dump Truck | $135,941 | $0 | | $0 | | No | NEW |
| 6600 | 2018 | Ram 1500 Pickup | $21,799 | $0 | | $0 | | No | NEW |

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## Explanation Sheet

| Comments |
| --- |
| |

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## Monthly Payment Sheet

| Month | Road Use tax Payments |
| --- | --- |
| July | $96,350.11 |
| August | $152,759.48 |
| September | $146,575.71 |
| October | $90,557.79 |
| November | $113,271.04 |
| December | $114,679.03 |
| January | $110,230.82 |
| February | $109,238.54 |
| March | $88,975.21 |
| April | $54,984.96 |
| May | $121,798.99 |
| June | $105,741.68 |
| Totals | $1,305,163.36 |