City of Carroll

112 E. 5th Street Carroll, Iowa 51401-2799 (712) 792-1000 FAX: (712) 792-0139

MEMO TO: Mike Pogge-Weaver, City Manager MJP-W

FROM: Laura A. Schaefer, Finance Director/City Clerk LAS

DATE: May 17, 2019

SUBJECT: FY 2018/2019 Budget Amendment #1
1. Public Hearing
2. City Budget Amendment and Certification Resolution

As required by the Iowa Code 384.18, the Notice of Public Hearing was published in the Daily Times Herald on Friday, May 17, 2019.

Attached please find a summary of all items to be amended and a resolution approving the amendment.

RECOMMENDATION: After public hearing, Council consideration and approval of FY 2018/2019 Budget Amendment #1.

1869 Carroll 2019 150 YEARS

14-116

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2019 - AMENDMENT #1

To the Auditor of CARROLL County, Iowa:

The City Council of Carroll in said County/Counties met on 05/28/2019 ,at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. _____

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2019

(AS AMENDED LAST ON N/A **.)**

Be it Resolved by the Council of the City of **Carroll**

Section 1. Following notice published 05/17/2019 and the public hearing held, 05/28/2019 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,685,648	0	5,685,648
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	5,685,648	0	5,685,648
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	966,899	0	966,899
Other City Taxes	6	1,910,488	0	1,910,488
Licenses & Permits	7	74,125	0	74,125
Use of Money and Property	8	182,050	0	182,050
Intergovernmental	9	2,042,734	0	2,042,734
Charges for Services	10	5,597,710	0	5,597,710
Special Assessments	11	0	0	0
Miscellaneous	12	1,369,331	0	1,369,331
Other Financing Sources	13	4,435,000	0	4,435,000
Transfers In	14	6,346,748	68,055	6,414,803
Total Revenues and Other Sources	**15**	28,610,733	68,055	28,678,788
Expenditures & Other Financing Uses				
Public Safety	16	2,182,326	24,000	2,206,326
Public Works	17	2,460,811	240,000	2,700,811
Health and Social Services	18	121,445	0	121,445
Culture and Recreation	19	3,215,933	419,929	3,635,862
Community and Economic Development	20	171,347	20,000	191,347
General Government	21	1,057,920	3,000	1,060,920
Debt Service	22	969,245	2,241	971,486
Capital Projects	23	10,152,779	1,087,065	11,239,844
Total Government Activities Expenditures	24	20,331,806	1,796,235	22,128,041
Business Type / Enterprises	25	4,896,271	0	4,896,271
Total Gov Activities & Business Expenditures	**26**	25,228,077	1,796,235	27,024,312
Transfers Out	27	6,346,748	68,055	6,414,803
Total Expenditures/Transfers Out	**28**	31,574,825	1,864,290	33,439,115
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	**29**	-2,964,092	-1,796,235	-4,760,327
Beginning Fund Balance July 1	30	18,682,047	1,505,251	20,187,298
Ending Fund Balance June 30	**31**	15,717,955	-290,984	15,426,971

Passed this 28 *(Day)* day of May. 2019 *(Month/Year)*

Signature
City Clerk/Finance Officer

Signature
Mayor

BUDGET AMENDMENT #1 FY 18/19

GENERAL FUND AMENDMENTS	
HVAC rooftop units repair at PD	(24,000)
Parks pickup with lift gate	(20,621)
Emerald ash borer - tree removal	(143,775)
Resurface Graham Park tennis courts	(20,033)
Gym improvements	(26,000)
Rec Center projector & screen	(32,000)
Lifeguard chair	(5,500)
Rec Center fire alarm system	(11,000)
Rec Center 24 hour access	(16,000)
Whirlpool UV installation	(10,000)
Cemetery museum work	(20,000)
Cemetery - museum/restroom study	(22,000)
Historical building - crack repairs	(3,000)
7/1/2018 General Fund Balance	**$ 3,712,593**
Estimated Revenues	7,662,699
Estimated Expenses	8,672,361
6/30/2019 Projected Balance	**$ 2,702,931**

Note: The above budget amendment includes expenses for items of projects that were started in FY 2018 or earlier and have been or are expected to be completed in current FY 2019. These items were all accounted for in the FY 2019 re-estimated amounts when the FY 20 budget was prepared.

HOTEL/MOTEL TAX FUND	
Sesquicentennial celebration	(20,000)
ROAD USE TAX FUND	
Medium duty truck	(138,000)
Pickup truck with lift gate	(22,000)
Concrete grinding	(80,000)
LOCAL OPTION SALES TAX FUND	
Rec Center building improvements	(60,000)
Southside shelter house improvements	(33,000)
DOWNTOWN UR FUND	
Transfer to WUF - TIF debt pmt	(68,055)
DEBT SERVICE FUND	
2018B loan interest	(2,241)
C.P. STREETS	
Street Rehab - 2019	(411,000)
Third Street Resurfacing	(11,100)
Sidewalk Transition Plan	(15,765)
C.P. - CORRIDOR OF COMMERCE	
Streetscape Phase 9	(508,500)
Streetscape Phase 10 & 11	(140,700)
WATER UTILITY FUND	
Transfer from Downtown UR - debt pmt	68,055