City of Carroll

627 N. Adams Street Carroll, Iowa 51401 (712) 792-1000 FAX: (712) 792-0139

MEMO TO: Mike Pogge-Weaver, City Manager MSPW

FROM: Laura A. Schaefer, Finance Director/City Clerk LAS

DATE: May 19, 2021

SUBJECT: FY 2020/2021 Budget Amendment #2

1. Public Hearing
2. Resolution Amending the Current Budget for the Fiscal Year Ending June 30, 2021

As required by the Iowa Code 384.18, the Notice of Public Hearing was published in the Carroll Times Herald on Friday, May 14, 2021.

Attached please find a summary of all items to be amended and a resolution approving the amendment.

RECOMMENDATION: After public hearing, Council consideration and approval of the resolution amending the FY 2020/2021 Budget Amendment #2.

RESOLUTION NO. _____

RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2021

WHEREAS, the City Council of Carroll in Carroll County met on May 24, 2021 at 5:15PM to take up the proposed amendment. The proposed amendment #2 was considered and taxpayers were heard for and against the amendment.

WHEREAS, the Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment #2 to the budget and modifications proposed at the hearing, if any.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Carroll, following notice published on May 14, 2021 and the public hearing held on May 24, 2021 the current budget is amended as set out in the attached adoption to be certified to the Auditor of Carroll County.

Passed and approved this 24th day of May, 2021.

Ayes: _____

Nays: _____

CITY COUNCIL OF THE
CITY OF CARROLL, IOWA

BY:_____
Eric P. Jensen, Mayor

ATTEST:

By:_____
Laura A. Schaefer, City Clerk

BUDGET AMENDMENT #2 FY 20/21

GENERAL FUND AMENDMENTS	
Transfer to CP-Airport	(11,493)
Transfer from Sewer Fund (prop/liab ins)	1,238
Transfer from Employee Ben SR Fund	10,000

Note: The items were included as part of the FY 21 re-estimates when the FY 22 budget was prepared.

EMPLOYEE BENEFIT SR FUND	
Transfer to General Fund	(10,000)
LOCAL OPTION SALES TAX FUND	
Railroad Quiet Zone Study	(20,150)
Transfer to CP Streets Fund	(157,500)
Transfer to CP -Rec Bldg Fund	(260,000)
ASHWOOD UR FUND	
Transfer to Debt Service Fund	(2,828)
DEBT SERVICE FUND	
2020A Principal Pmt	35,000
2020A Interest Pmt	(39,102)
Transfer from Ashwood UR Plan	2,828
C.P. AIRPORT	
Transfer from General Fund	11,493
C.P. STREETS	
Transfer from LOST Fund	157,500
C.P. - REC CENTER BLDG FUND	
Transfer from LOST Fund	260,000
C.P. - CORRIDOR OF COMMERCE	
Transfer from Water Utility Fund	150,000
WATER UTILITY FUND	
Transfer to C.P. Corridor Fund	(150,000)
WATER UTILITY CAP IMP FUND	
Tower Improvements Project	(392,000)
SEWER UTILITY FUND	
Transfer to General Fund (prop/liab ins)	(1,238)