City of Carroll

112 E. 5th Street Carroll, Iowa 51401-2799 (712) 792-1000 FAX: (712) 792-0139

MEMO TO: Mike Pogge-Weaver, City Manager MPW

FROM: Laura A. Schaefer, Finance Director/City Clerk LAS

DATE: May 11, 2017

SUBJECT: FY 2016/2017 Budget Amendment #2
1. Public Hearing
2. City Budget Amendment and Certification Resolution

As required by the Iowa Code 384.18, the Notice of Public Hearing was published in the Daily Times Herald on Thursday, May 11, 2017.

Attached please find a summary of all items to be amended and a resolution approving the amendment.

RECOMMENDATION: After public hearing, Council consideration and approval of FY 2016/2017 Budget Amendment #2.

14-116

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2017 - AMENDMENT #2

To the Auditor of CARROLL County, Iowa:

The City Council of Carroll in said County/Counties met on 05/22/2017 ,at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. _____

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2017

(AS AMENDED LAST ON 11/14/2016 **.)**

Be it Resolved by the Council of the City of **Carroll**

Section 1. Following notice published 5/11/2017 and the public hearing held, 05/22/2017 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,402,746	5,200	5,407,946
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	5,402,746	5,200	5,407,946
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	798,570	0	798,570
Other City Taxes	6	1,865,570	0	1,865,570
Licenses & Permits	7	65,375	0	65,375
Use of Money and Property	8	116,695	0	116,695
Intergovernmental	9	2,621,202	0	2,621,202
Charges for Services	10	5,407,529	0	5,407,529
Special Assessments	11	0	0	0
Miscellaneous	12	408,075	0	408,075
Other Financing Sources	13	1,311,565	963,429	2,274,994
Transfers In	14	5,669,627	1,700,022	7,369,649
Total Revenues and Other Sources	**15**	23,666,954	2,668,651	26,335,605
Expenditures & Other Financing Uses				
Public Safety	16	2,130,320	0	2,130,320
Public Works	17	2,403,832	11,000	2,414,832
Health and Social Services	18	111,945	0	111,945
Culture and Recreation	19	3,387,307	0	3,387,307
Community and Economic Development	20	129,925	0	129,925
General Government	21	1,116,354	25,000	1,141,354
Debt Service	22	1,065,382	0	1,065,382
Capital Projects	23	5,939,885	0	5,939,885
Total Government Activities Expenditures	24	16,284,950	36,000	16,320,950
Business Type / Enterprises	25	5,973,046	0	5,973,046
Total Gov Activities & Business Expenditures	**26**	22,257,996	36,000	22,293,996
Transfers Out	27	5,669,627	1,700,022	7,369,649
Total Expenditures/Transfers Out	**28**	27,927,623	1,736,022	29,663,645
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	**29**	-4,260,669	932,629	-3,328,040
Beginning Fund Balance July 1	30	21,651,780	0	21,651,780
Ending Fund Balance June 30	**31**	17,391,111	932,629	18,323,740

Passed this 22 (Day) day of May 2017 (Month/Year)

Signature
City Clerk/Finance Officer

Signature
Mayor

BUDGET AMENDMENT #2 FY 16/17

GENERAL FUND AMENDMENTS	
Street Lighting	(11,000)
Library/City Hall Architects Feese	(25,000)
Transfer to C.P. - Streets	(250,000)
Transfer to CP - Airport	(35,600)
Transfer to CP - Parks & Recreation	(35,665)

Note: The above budget amendment includes expenses that were projected in the FY 2017 re-estimates when the FY 2018 budget was adopted.

HOTEL/MOTEL FUND	
Transfer to C.P.-Parks	(50,462)
ROAD USE TAX FUND	
Transfer to CP - Streets	(336,000)
LOCAL OPTION SALES TAX FUND	
Transfer to C.P. - Streets	(250,000)
Transfer to C.P. - Parks & Rec	(80,000)
ASHWOOD UR FUND	
Property tax revenue	5,200
Transfer to Debt Service	(5,200)
REC CENTER TRUST FUND	
Transfer from Rec Permanent Trust	400
DEBT SERVICE	
Transfer from Ashwood UR Fund	5,200
C.P. AIRPORT	
Transfer from General Fund	35,600
C.P. - STREETS	
Transfer from General Fund	250,000
Transfer from Road Use Tax	336,000
Transfer from LOST	250,000
C.P. - CORRIDOR OF COMMERCE	
Transfer from Water Utility Fund	487,000
C.P. - PARK & REC	
Transfer from General Fund	35,665
Transfer from LOST	80,000
Transfer from Hotel/Motel	50,462
REC CENTER PERMANENT TRUST FUND	
Transfer to Rec Trust Fund	(400)
WATER UTILITY FUND	
Transfer from Downtown UR Fund	
Transfer to CP - Corridor of Commerce	(487,000)
Transfer to WUF Capital Improvement	(104,695)
WUF CAP IMP FUND	
Transfer from Water Utility Fund	104,695
STORM WATER UTILITY FUND	
Transfer to Storm Water Cap Imp Fund	(65,000)
STORM WATER CAP. IMP. FUND	
Bond proceeds	963,429
Transfer from Storm Water Fund	65,000