City of Carroll

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MEMO TO: Mike Pogge-Weaver, City Manager MPW

FROM: Laura A. Schaefer, Finance Director/City Clerk LAS

DATE: April 16, 2018

SUBJECT: FY 2017/2018 Budget Amendment #1
1. Public Hearing
2. City Budget Amendment and Certification Resolution

As required by the Iowa Code 384.18, the Notice of Public Hearing was published in the Daily Times Herald on Friday, April 13, 2018.

Attached please find a summary of all items to be amended and a resolution approving the amendment.

RECOMMENDATION: After public hearing, Council consideration and approval of FY 2017/2018 Budget Amendment #1.

14-116

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2018 - AMENDMENT #1

To the Auditor of CARROLL County, Iowa:

The City Council of Carroll in said County/Counties met on 04/23/2018 ,at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. _____

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2018

(AS AMENDED LAST ON N/A **.)**

Be it Resolved by the Council of the City of **Carroll**

Section 1. Following notice published 04/13/2018 and the public hearing held, 04/23/2018 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,515,274	0	5,515,274
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	5,515,274	0	5,515,274
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	813,552	0	813,552
Other City Taxes	6	1,886,553	0	1,886,553
Licenses & Permits	7	65,375	0	65,375
Use of Money and Property	8	161,550	0	161,550
Intergovernmental	9	3,195,831	300,000	3,495,831
Charges for Services	10	5,584,760	0	5,584,760
Special Assessments	11	0	0	0
Miscellaneous	12	267,625	122,500	390,125
Other Financing Sources	13	2,333,500	0	2,333,500
Transfers In	14	4,018,713	680,867	4,699,580
Total Revenues and Other Sources	**15**	23,842,733	1,103,367	24,946,100
Expenditures & Other Financing Uses				
Public Safety	16	2,112,971	24,000	2,136,971
Public Works	17	2,462,828	200,000	2,662,828
Health and Social Services	18	121,445	0	121,445
Culture and Recreation	19	3,114,523	327,550	3,442,073
Community and Economic Development	20	133,900	4,600	138,500
General Government	21	1,058,142	42,100	1,100,242
Debt Service	22	1,098,374	0	1,098,374
Capital Projects	23	4,805,482	539,120	5,344,602
Total Government Activities Expenditures	24	14,907,665	1,137,370	16,045,035
Business Type / Enterprises	25	3,979,279	0	3,979,279
Total Gov Activities & Business Expenditures	**26**	18,886,944	1,137,370	20,024,314
Transfers Out	27	4,018,713	680,867	4,699,580
Total Expenditures/Transfers Out	**28**	22,905,657	1,818,237	24,723,894
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	**29**	937,076	-714,870	222,206
Beginning Fund Balance July 1	30	15,778,128	3,721,219	19,499,347
Ending Fund Balance June 30	**31**	16,715,204	3,006,349	19,721,553

Passed this 23 (Day) day of April, 2018 (Month/Year)

Signature
City Clerk/Finance Officer

Signature
Mayor

BUDGET AMENDMENT #1 FY 17/18

GENERAL FUND AMENDMENTS	
Historical books and calendars	(11,550)
Northeast Park study	(20,000)
Emerald Ash Borer	(75,000)
Resurface Graham Park tennis courts	(50,000)
Tree spade	(25,000)
Rec Center projector & screen	(32,000)
Rec Center exercise equipment	(20,000)
Rec Center fire alarm system	(25,000)
Rec Center 24 hour access	(16,000)
Rec Center office upgrades	(6,000)
Cemetery software program	(15,000)
Housing study workshop	(1,600)
Central Business District expenses	(3,000)
CAAT6 Upgrades	(20,000)
CSB Building Phase II Environmental Study	(6,100)
Alley: Blk 10 LUST	(8,500)
Graham Park LUST	(7,500)
Transfer to C.P. - Airport	(44,120)
7/1/2017 General Fund Balance	**$ 3,369,385**
Estimated Revenues	7,370,139
Estimated Expenses	8,013,129
6/30/2018 Projected Balance	**$ 2,726,395**

Note: All of the items included in the budget amendment are expenses for projects that were started in FY 2018 or earlier and have been or are expected to be completed in current FY 2018. All the items were part of the FY 2018 re-estimates when the FY 2019 budget was adopted.

HOTEL/MOTEL TAX FUND	
Transfer to C.P. Parks & Rec Fund	(99,384)
ROAD USE TAX FUND	
Medium Duty Truck	(150,000)
Grant Road Resurfacing	(50,000)
DOWNTOWN UR FUND	
Transfer to WUF - Debt pmt	(54,927)
ASHWOOD UR FUND	
Transfer to Debt Service Fund	(3,472)
POLICE K9 FUND	
Donations	12,500
K9 purchase and training	(24,000)
DEBT SERVICE FUND	
Transfer from Ashwood UR Fund	3,472
C.P. AIRPORT	
FAA Grant	300,000
Entrance Drive & Lighting	(374,120)
Transfer from General Fund	44,120
C.P. - CORRIDOR OF COMMERCE	
Transfer from Water Utility Fund	420,500
C.P. - PARKS & RECREATION	
Transfer from Hotel/Motel Fund	99,384
Donations	110,000
Accessible Playground	(165,000)
WATER UTILITY FUND	
Transfer from Downtown UR Fund	54,927
Transfer to C.P.-Corridor of Commerce	(420,500)
STORM WATER UTILITY FUND	
Transfer to Storm Water Cap. Imp.	(58,464)
STORM WATER CAP. IMP. FUND	
Transfer From Storm Water Fund	58,464