City of Carroll

627 N. Adams Street Carroll, Iowa 51401 (712) 792-1000 FAX: (712) 792-0139

MEMO TO: Mike Pogge-Weaver, City Manager MSPW

FROM: Laura A. Schaefer, City Clerk/Finance Director LAS

DATE: March 2, 2021

SUBJECT: FY 2021/2022 Budget
1. Public Hearing
2. Resolution Adopting the Annual Budget

Attached is a Resolution adopting the FY 2021/2022 Budget. A public hearing needs to be held and any changes to the budget need to be made before the Resolution is adopted.

The proposed budget notice of public hearing was published in the Carroll Times Herald on Friday, February 26, 2021 which is within the requirements of State of Iowa Code. A copy of the detailed budget that will be filed with the State of Iowa is also attached for your review.

If you have any questions, please stop by the office or call.

RECOMMENDATION: At the close of the public hearing, Council approval of the Resolution adopting the Fiscal Year 2021/2022 Budget.

RESOLUTION NO. _____

A RESOLUTION ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2022.

BE IT RESOLVED by the City Council of the City of Carroll, Iowa:

1. That the Certification of Taxes with a total tax rate of 11.65008 for FY 2021/2022 be approved.
2. That the Budget Estimate that was published on February 26, 2021 be approved as published.
3. That the detailed budget showing estimated revenues and expenditures by program which support the Certification of Taxes and Budget Estimate be approved.

BE IT FURTHER RESOLVED, the Mayor and City Clerk are directed to certify this Resolution, make all filings as required by law and set up the City's books in accordance with the summary and details as adopted.

ADOPTED AND PASSED BY THE CITY COUNCIL OF THE CITY OF CARROLL, IOWA, this 8th day of March, 2021.

CITY COUNCIL OF THE
CITY OF CARROLL, IOWA

By_____
Eric P. Jensen, Mayor

ATTEST:

By: _____
Laura A. Schaefer, City Clerk

The City of : CARROLL County Name: CARROLL COUNTY

Adopted On: (entered upon proposal) Resolution:

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric
Regular	2a	532,574,376	2b	524,054,012
DEBT SERVICE	3a	583,185,710	3b	574,665,346
Ag Land	4a	490,868		

City Number: 14-116

Last Official Census: 10,103

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	4,313,852	4,244,837	43	8.10000
Non-Voted Other Permissible Levies								
Contract for use of Bridge	0.67500			6	0	0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7	0	0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8	0	0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9	0	0	47	0.00000
Planning a Sanitary Disposal Project	0.06750			10	0	0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11	0	0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13	0	0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	203,000	199,754	52	0.38117
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	0	0	465	0.00000
Voted Other Permissible Levies								
Instrumental/Vocal Music Groups	0.13500			15	0	0	53	0.00000
Memorial Building	0.81000			16	0	0	54	0.00000
Symphony Orchestra	0.13500			17	0	0	55	0.00000
Cultural & Scientific Facilities	0.27000			18	0	0	56	0.00000
County Bridge	As Voted			19	0	0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20	0	0	58	0.00000
Aid to a Transit Company	0.03375			21	0	0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22	0	0	60	0.00000
City Emergency Medical District	1.00000			463	0	0	466	0.00000
Support Public Library	0.27000			23	0	0	61	0.00000
Unified Law Enforcement	1.50000			24	0	0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	4,516,852	4,444,591		
Ag Land	3.00375			26	1,475	1,474	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	4,518,327	4,446,065		
Special Revenue Levies								
Emergency (if general fund at levy limit)	0.27000			28	0	0	64	0.00000
Police & Fire Retirement	Amt Nec			29	250,000	246,001		0.46942
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	500,000	492,003		0.93884
Other Employee Benefits	Amt Nec			31	283,950	279,405		0.53316
Total Employee Benefit Levies (29,30,31)				32	1,033,950	1,017,409	65	1.94142
Sub Total Special Revenue Levies (28+32)				33	1,033,950	1,017,409		
As Req		**With Gas & Elec Valuation**	**Without Gas & Elec Valuation**					
SSMID 1		0	0	34		0	66	0.00000
SSMID 2		0	0	35		0	67	0.00000
SSMID 3		0	0	36		0	68	0.00000
SSMID 4		0	0	37		0	69	0.00000
SSMID 5		0	0	555		0	565	0.00000
SSMID 6		0	0	556		0	566	0.00000
SSMID 7		0	0	1177		0	1179	0.00000
SSMID 8		0	0	1185		0	1187	0.00000
Total Special Revenue Levies				39	1,033,950	1,017,409		
Debt Service Levy 76.10(6)	Amt Nec			40	715,855	705,396	70	1.22749
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71	0.00000
Total Property Taxes (27+39+40+41)				42	6,268,132	6,168,870	72	11.65008

(Signature) (Date) (County Auditor) (Date)

NOTICE OF PUBLIC HEARING - CITY OF CARROLL - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2021 **Meeting Time:** 05:15 PM **Meeting Location:** Council Chambers, City Hall, 627 N Adams Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofcarroll.com

City Telephone Number
(712) 792-1000

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	525,219,743	532,574,376	532,574,376	
Tax Levies:				
Regular General	4,254,280	4,254,280	4,313,852	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	150,000	150,000	203,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	264,319	264,319	250,000	
FICA & IPERS	498,142	498,142	500,000	
Other Employee Benefits	136,039	136,039	283,950	
Total Tax Levy	5,302,780	5,302,780	5,550,802	4.67
Tax Rate	10.09631	9.95688	10.42259	

Explanation of significant increases in the budget:
Increase for increased costs of property, liability and worker compensation expenses as well as increased costs for employee benefits.

If applicable, the above notice also available online at:
www.cityofcarroll.com/finance; www.carroll-library.org; Facebook.com/cityofcarroll; Facebook.com/carrollpolice; Facebook.com/CPLCarrollia; Twitter.com/cityofcarroll; Twitter.com/carrollLibrary; Instagram.com/Carroll.Library; www.pinterest.com/carrollpublib; www.carrollreccenter.com; www.Facebook.com/CarrollRecreationCenter

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Commercial & Industrial Replacement Claim Estimation
City Name: CARROLL
Fiscal Year July 1, 2021 - June 30, 2022
This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

		Commercial - Non-TIF	Commerical - TIF	Industrial - Non-TIF	Industrial - TIF
Taxable	1	135,973,260	48,841,731	12,734,620	11,027
100% Assessed	2	156,508,259	48,841,731	14,150,803	11,027

A		REPLACEMENT	
General Fund	3	148,937	REVENUES, LINE 18
Special Fund	4	34,093	REVENUES, LINE 18
Debt Fund	5	21,556	REVENUES, LINE 18
Capital Reserve Fund	6	0	REVENUES, LINE 18

REPLACEMENT PAYMENT PERCENTAGE

Beginning in FY 2021-2022, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proratation necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.

To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an esitmation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.

Proration Percentage

80%

Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.

	General	Special Revenue	TIF Sp. Revenue	Debt Service	Capital Projects	Proprietary
Other State Grants & Reimbursements	8,004	4,619				

Commercial & Industrial Replacement Claim Estimation
City Name: CARROLL
Fiscal Year July 1, 2021 - June 30, 2022

			Commercial - Reg	Industrial - Reg	Replacement
Special Fund - Total All SSMIDS		1			0
SSMID 1	**Taxable**	2	0	0	
	Assessed	3	0	0	0
SSMID 2	**Taxable**	4	0	0	
	Assessed	5	0	0	0
SSMID 3	**Taxable**	6	0	0	
	Assessed	7	0	0	0
SSMID 4	**Taxable**	8	0	0	
	Assessed	9	0	0	0
SSMID 5	**Taxable**	10	0	0	
	Assessed	11	0	0	0
SSMID 6	**Taxable**	12	0	0	
	Assessed	13	0	0	0
SSMID 7	**Taxable**	14	0	0	
	Assessed	15	0	0	0
SSMID 8	**Taxable**	16	0	0	
	Assessed	17	0	0	0

FUND BALANCE
City Name: CARROLL
Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2020										
Beginning Fund Balance July 1	1	4,214,372	3,022,955	136,102	87,622	5,671,604	548,109	13,680,764	9,932,064	23,612,828
Actual Revenues Except Beg Balance	2	7,819,480	4,117,822	998,120	1,332,702	7,052,468	27,189	21,347,781	7,053,989	28,401,770
Actual Expenditures Except End Balance	3	7,723,125	4,627,669	1,001,041	1,331,662	5,449,045	0	20,132,542	8,545,188	28,677,730
Ending Fund Balance June 30	4	4,310,727	2,513,108	133,181	88,662	7,275,027	575,298	14,896,003	8,440,865	23,336,868
Re-Estimated FY 2021										
Beginning Fund Balance	5	4,310,727	2,513,108	133,181	88,662	7,275,027	575,298	14,896,003	8,440,865	23,336,868
Re-Est Revenues	6	7,975,321	4,171,928	1,151,459	1,395,877	2,962,625	52,180	17,709,390	6,924,280	24,633,670
Re-Est Expenditures	7	9,310,684	4,093,115	1,136,148	1,391,943	6,378,584	0	22,310,474	7,014,905	29,325,379
Ending Fund Balance	8	2,975,364	2,591,921	148,492	92,596	3,859,068	627,478	10,294,919	8,350,240	18,645,159
Budget FY 2022										
Beginning Fund Balance	9	2,975,364	2,591,921	148,492	92,596	3,859,068	627,478	10,294,919	8,350,240	18,645,159
Revenues	10	8,114,934	4,304,169	1,174,640	1,269,506	1,407,100	22,130	16,292,479	5,350,600	21,643,079
Expenditures	11	8,792,840	4,322,563	1,218,271	1,274,535	4,317,564	0	19,925,773	3,709,348	23,635,121
Ending Fund Balance	12	2,297,458	2,573,527	104,861	87,567	948,604	649,608	6,661,625	9,991,492	16,653,117

LOCAL EMC SUPPORT
City Name: CARROLL
Fiscal Year July 1, 2021 - June 30, 2022

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2022	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1
City Name: CARROLL
Fiscal Year July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
PUBLIC SAFETY										
Police Department/Crime Prevention	1	1,802,558	8,100						1,810,658	1,735,063
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	155,160							155,160	122,933
Ambulance	6								0	0
Building Inspections	7	191,835							191,835	149,845
Miscellaneous Protective Services	8	234,904							234,904	225,301
Animal Control	9								0	0
Other Public Safety	10	9,442							9,442	3,737
TOTAL (lines 1 - 10)	11	2,393,899	8,100				0		2,401,999	2,236,879
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	38,466	737,005						775,471	524,633
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	168,000							168,000	162,784
Traffic Control and Safety	15								0	0
Snow Removal	16		150,400						150,400	97,989
Highway Engineering	17								0	0
Street Cleaning	18		25,760						25,760	12,927
Airport (if not Enterprise)	19	227,400							227,400	223,388
Garbage (if not Enterprise)	20	687,980							687,980	671,876
Other Public Works	21	237,183	170,579						407,762	358,632
TOTAL (lines 12 - 21)	22	1,359,029	1,083,744				0		2,442,773	2,052,229
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29	135,945							135,945	93,325
TOTAL (lines 23 - 29)	30	135,945	0				0		135,945	93,325
CULTURE & RECREATION										
Library Services	31	558,127	14,000						572,127	529,703
Museum, Band and Theater	32	263,080							263,080	10,920
Parks	33	930,630	33,000						963,630	537,404
Recreation	34	2,057,084	120,812						2,177,896	1,474,510
Cemetery	35	210,457							210,457	98,071
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37	500							500	0
TOTAL (lines 31 - 37)	38	4,019,878	167,812				0		4,187,690	2,650,608

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2
City Name: CARROLL
Fiscal Year July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	0
Economic Development	40	77,250							77,250	75,500
Housing and Urban Renewal	41	3,000		175,000					178,000	3,142
Planning & Zoning	42	1,000							1,000	272
Other Com & Econ Development	43	76,907	115,000						191,907	92,316
TIF Rebates	44			20,082					20,082	18,843
TOTAL (lines 39 - 44)	45	158,157	115,000	195,082			0		468,239	190,073
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	47,169							47,169	28,015
Clerk, Treasurer, & Finance Adm.	47	520,302							520,302	497,161
Elections	48	3,823							3,823	6,145
Legal Services & City Attorney	49	61,133							61,133	35,269
City Hall & General Buildings	50	104,334							104,334	91,321
Tort Liability	51	258,258							258,258	259,316
Other General Government	52	81,464							81,464	299,817
TOTAL (lines 46 - 52)	53	1,076,483	0	0			0		1,076,483	1,217,044
DEBT SERVICE	54				1,391,943				1,391,943	1,331,662
Gov Capital Projects	55					5,883,584			5,883,584	5,368,357
TIF Capital Projects	56					495,000			495,000	80,688
TOTAL CAPITAL PROJECTS	57	0	0	0		6,378,584	0		6,378,584	5,449,045
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	9,143,391	1,374,656	195,082	1,391,943	6,378,584	0		18,483,656	15,220,865
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							1,070,736	1,070,736	944,196
Sewer Utility	60							1,027,432	1,027,432	1,201,589
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68							6,500	6,500	6,748
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70							706,920	706,920	699,300
Enterprise CAPITAL PROJECTS	71							2,035,000	2,035,000	2,299,613
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							4,846,588	4,846,588	5,151,446
TOTAL ALL EXPENDITURES (lines 58+73)	74	9,143,391	1,374,656	195,082	1,391,943	6,378,584	0	4,846,588	23,330,244	20,372,311
Regular Transfers Out	75	167,293	2,718,459					2,018,317	4,904,069	6,123,221
Internal TIF Loan Transfers Out	76			941,066				150,000	1,091,066	2,182,198
Total ALL Transfers Out	77	167,293	2,718,459	941,066	0	0	0	2,168,317	5,995,135	8,305,419
Total Expenditures and Other Fin Uses (lines 74+77)	78	9,310,684	4,093,115	1,136,148	1,391,943	6,378,584	0	7,014,905	29,325,379	28,677,730
Ending Fund Balance June 30	79	2,975,364	2,591,921	148,492	92,596	3,859,068	627,478	8,350,240	18,645,159	23,336,868

RE-ESTIMATED REVENUES DETAIL
City Name: CARROLL
Fiscal Year July 1, 2020 - June 30, 2021

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
Taxes Levied on Property	1	4,405,697	898,500		860,970				6,165,167	6,066,352
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	4,405,697	898,500		860,970	0			6,165,167	6,066,352
Delinquent Property Taxes	4	30,050	6,050		5,700				41,800	0
TIF Revenues	5			1,126,887					1,126,887	986,431
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6								0	0
Utility francise tax (Iowa Code Chapter 364.2)	7	120,500							120,500	105,905
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11	200,000							200,000	212,228
Other **Local Option Taxes**	12		1,905,365						1,905,365	1,734,888
Subtotal - Other City Taxes (lines 6 thru 12)	13	320,500	1,905,365		0	0			2,225,865	2,053,021
Licenses & Permits	14	97,990							97,990	90,495
Use of Money & Property	15	75,925	7,550	1,050		51,503	5,130	137,700	278,858	505,412
Intergovernmental:										
Federal Grants & Reimbursements	16	85,250				576,350		80,000	741,600	49,670
Road Use Taxes	17		1,171,948						1,171,948	1,298,623
Other State Grants & Reimbursements	18	383,507	33,242	22,522	26,585	525,719			991,575	858,871
Local Grants & Reimbursements	19	72,225				5,250			77,475	74,377
Subtotal - Intergovernmental (lines 16 thru 19)	20	540,982	1,205,190	22,522	26,585	1,107,319		80,000	2,982,598	2,281,541
Charges for Fees & Service:										
Water Utility	21							1,482,250	1,482,250	1,461,514
Sewer Utility	22							2,088,000	2,088,000	2,102,846
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	560,000							560,000	556,118
Hospital	28								0	0
Transit	29	20,000							20,000	25,050
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							256,500	256,500	264,451
Other Fees & Charges for Service	33	873,550	5,000						878,550	965,833
Subtotal - Charges for Service (lines 21 thru 33)	34	1,453,550	5,000		0	0	0	3,826,750	5,285,300	5,375,812
Special Assessments	35								0	0
Miscellaneous	36	181,005	7,405			69,010	47,050	128,600	433,070	1,003,605
Other Financing Sources: Regular Operating Transfers In	37	869,622	136,868		467,786	1,584,793		1,845,000	4,904,069	6,123,221
Internal TIF Loan Transfers In	38				34,836	150,000		906,230	1,091,066	2,182,198
Subtotal ALL Operating Transfers In	39	869,622	136,868	0	502,622	1,734,793	0	2,751,230	5,995,135	8,305,419
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,733,682
Proceeds of Capital Asset Sales	41			1,000					1,000	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	869,622	136,868	1,000	502,622	1,734,793	0	2,751,230	5,996,135	10,039,101
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	7,975,321	4,171,928	1,151,459	1,395,877	2,962,625	52,180	6,924,280	24,633,670	28,401,770
Beginning Fund Balance July 1	44	4,310,727	2,513,108	133,181	88,662	7,275,027	575,298	8,440,865	23,336,868	23,612,828
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	12,286,048	6,685,036	1,284,640	1,484,539	10,237,652	627,478	15,365,145	47,970,538	52,014,598

EXPENDITURES SCHEDULE PAGE 1
City Name: CARROLL
Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,957,616	8,000						1,965,616	1,810,658	1,735,063
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	145,662							145,662	155,160	122,933
Ambulance	6								0	0	0
Building Inspections	7	242,694							242,694	191,835	149,845
Miscellaneous Protective Services	8	240,853							240,853	234,904	225,301
Animal Control	9								0	0	0
Other Public Safety	10	4,150							4,150	9,442	3,737
TOTAL (lines 1 - 10)	11	2,590,975	8,000				0		2,598,975	2,401,999	2,236,879
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	38,466	945,353						983,819	775,471	524,633
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	168,000							168,000	168,000	162,784
Traffic Control and Safety	15								0	0	0
Snow Removal	16		150,400						150,400	150,400	97,989
Highway Engineering	17								0	0	0
Street Cleaning	18		25,760						25,760	25,760	12,927
Airport	19	226,000							226,000	227,400	223,388
Garbage (if not Enterprise)	20	711,880							711,880	687,980	671,876
Other Public Works	21	238,773	164,702						403,475	407,762	358,632
TOTAL (lines 12 - 21)	22	1,383,119	1,286,215				0		2,669,334	2,442,773	2,052,229
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	101,895							101,895	135,945	93,325
TOTAL (lines 23 - 29)	30	101,895	0				0		101,895	135,945	93,325
CULTURE & RECREATION											
Library Services	31	589,034	13,000						602,034	572,127	529,703
Museum, Band and Theater	32	17,135							17,135	263,080	10,920
Parks	33	638,262							638,262	963,630	537,404
Recreation	34	1,778,894	161,813						1,940,707	2,177,896	1,474,510
Cemetery	35	191,398							191,398	210,457	98,071
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	500							500	500	0
TOTAL (lines 31 - 37)	38	3,215,223	174,813				0		3,390,036	4,187,690	2,650,608

EXPENDITURES SCHEDULE PAGE 2
City Name: CARROLL
Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	77,250							77,250	77,250	75,500
Housing and Urban Renewal	41	4,000							4,000	178,000	3,142
Planning & Zoning	42	2,500							2,500	1,000	272
Other Com & Econ Development	43	80,907	150,000	50,000					280,907	191,907	92,316
TIF Rebates	44			25,000					25,000	20,082	18,843
TOTAL (lines 39 - 44)	45	164,657	150,000	75,000			0		389,657	468,239	190,073
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	39,169							39,169	47,169	28,015
Clerk, Treasurer, & Finance Adm.	47	612,934							612,934	520,302	497,161
Elections	48	6,250							6,250	3,823	6,145
Legal Services & City Attorney	49	62,133							62,133	61,133	35,269
City Hall & General Buildings	50	108,356							108,356	104,334	91,321
Tort Liability	51	292,129							292,129	258,258	259,316
Other General Government	52	66,000							66,000	81,464	299,817
TOTAL (lines 46 - 52)	53	1,186,971	0	0			0		1,186,971	1,076,483	1,217,044
DEBT SERVICE	54				1,274,535				1,274,535	1,391,943	1,331,662
Gov Capital Projects	55					3,497,873			3,497,873	5,883,584	5,368,357
TIF Capital Projects	56					819,691			819,691	495,000	80,688
TOTAL CAPITAL PROJECTS	57	0	0	0		4,317,564	0		4,317,564	6,378,584	5,449,045
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	8,642,840	1,619,028	75,000	1,274,535	4,317,564	0		15,928,967	18,483,656	15,220,865
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,251,552	1,251,552	1,070,736	944,196
Sewer Utility	60							954,253	954,253	1,027,432	1,201,589
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							6,500	6,500	6,500	6,748
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							714,140	714,140	706,920	699,300
Enterprise CAPITAL PROJECTS	71							260,000	260,000	2,035,000	2,299,613
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							3,186,445	3,186,445	4,846,588	5,151,446
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	8,642,840	1,619,028	75,000	1,274,535	4,317,564	0	3,186,445	19,115,412	23,330,244	20,372,311
Regular Transfers Out	75	150,000	2,703,535					522,903	3,376,438	4,904,069	6,123,221
Internal TIF Loan / Repayment Transfers Out	76			1,143,271					1,143,271	1,091,066	2,182,198
Total ALL Transfers Out	77	150,000	2,703,535	1,143,271	0	0	0	522,903	4,519,709	5,995,135	8,305,419
Total Expenditures & Fund Transfers Out (lines 74+77)	78	8,792,840	4,322,563	1,218,271	1,274,535	4,317,564	0	3,709,348	23,635,121	29,325,379	28,677,730
Ending Fund Balance June 30	79	2,297,458	2,573,527	104,861	87,567	948,604	649,608	9,991,492	16,653,117	18,645,159	23,336,868

REVENUES DETAIL
City Name: CARROLL
Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	4,446,065	1,017,409		705,396	0			6,168,870	6,165,167	6,066,352
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	4,446,065	1,017,409		705,396	0			6,168,870	6,165,167	6,066,352
Delinquent Property Taxes	4								0	41,800	0
TIF Revenues	5			1,173,840					1,173,840	1,126,887	986,431
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	72,261	16,541		10,459	0			99,261	0	0
Utility francise tax (Iowa Code Chapter 364.2)	7	198,500							198,500	120,500	105,905
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	205,000							205,000	200,000	212,228
Other Local Option Taxes	12		1,731,174						1,731,174	1,905,365	1,734,888
Subtotal - Other City Taxes (lines 6 thru 12)	13	475,761	1,747,715		10,459	0			2,233,935	2,225,865	2,053,021
Licenses & Permits	14	74,600							74,600	97,990	90,495
Use of Money & Property	15	67,875	6,550	800		17,100	5,130	143,000	240,455	278,858	505,412
Intergovernmental:											
Federal Grants & Reimbursements	16	1,600							1,600	741,600	49,670
Road Use Taxes	17		1,182,051						1,182,051	1,171,948	1,298,623
Other State Grants & Reimbursements	18	156,941	38,712	0	21,556	0		0	217,209	991,575	858,871
Local Grants & Reimbursements	19	70,815				5,000			75,815	77,475	74,377
Subtotal - Intergovernmental (lines 16 thru 19)	20	229,356	1,220,763	0	21,556	5,000		0	1,476,675	2,982,598	2,281,541
Charges for Fees & Service:											
Water Utility	21							1,478,000	1,478,000	1,482,250	1,461,514
Sewer Utility	22							2,088,000	2,088,000	2,088,000	2,102,846
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	582,400							582,400	560,000	556,118
Hospital	28								0	0	0
Transit	29	35,000							35,000	20,000	25,050
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							256,500	256,500	256,500	264,451
Other Fees & Charges for Service	33	1,028,970	5,000						1,033,970	878,550	965,833
Subtotal - Charges for Service (lines 21 thru 33)	34	1,646,370	5,000		0	0	0	3,822,500	5,473,870	5,285,300	5,375,812
Special Assessments	35								0	0	0
Miscellaneous	36	179,225	7,000				17,000	77,900	281,125	433,070	1,003,605
Other Financing Sources:											
Regular Operating Transfers In	37	991,017	154,929		500,492	1,385,000		345,000	3,376,438	4,904,069	6,123,221
Internal TIF Loan Transfers In	38	4,665	144,803		31,603			962,200	1,143,271	1,091,066	2,182,198
Subtotal ALL Operating Transfers In	39	995,682	299,732	0	532,095	1,385,000	0	1,307,200	4,519,709	5,995,135	8,305,419
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	1,733,682
Proceeds of Capital Asset Sales	41								0	1,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	995,682	299,732	0	532,095	1,385,000	0	1,307,200	4,519,709	5,996,135	10,039,101
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	8,114,934	4,304,169	1,174,640	1,269,506	1,407,100	22,130	5,350,600	21,643,079	24,633,670	28,401,770
Beginning Fund Balance July 1	44	2,975,364	2,591,921	148,492	92,596	3,859,068	627,478	8,350,240	18,645,159	23,336,868	23,612,828
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	11,090,298	6,896,090	1,323,132	1,362,102	5,266,168	649,608	13,700,840	40,288,238	47,970,538	52,014,598

ADOPTED BUDGET SUMMARY
City Name: CARROLL
Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
Revenues & Other Financing Sources											
Taxes Levied on Property	1	4,446,065	1,017,409		705,396	0			6,168,870	6,165,167	6,066,352
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	4,446,065	1,017,409		705,396	0			6,168,870	6,165,167	6,066,352
Delinquent Property Taxes	4	0	0		0	0			0	41,800	0
TIF Revenues	5			1,173,840					1,173,840	1,126,887	986,431
Other City Taxes	6	475,761	1,747,715		10,459	0			2,233,935	2,225,865	2,053,021
Licenses & Permits	7	74,600	0					0	74,600	97,990	90,495
Use of Money and Property	8	67,875	6,550	800	0	17,100	5,130	143,000	240,455	278,858	505,412
Intergovernmental	9	229,356	1,220,763	0	21,556	5,000		0	1,476,675	2,982,598	2,281,541
Charges for Fees & Service	10	1,646,370	5,000		0	0	0	3,822,500	5,473,870	5,285,300	5,375,812
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	179,225	7,000		0	0	17,000	77,900	281,125	433,070	1,003,605
Sub-Total Revenues	13	7,119,252	4,004,437	1,174,640	737,411	22,100	22,130	4,043,400	17,123,370	18,637,535	18,362,669
Other Financing Sources:											
Total Transfers In	14	995,682	299,732	0	532,095	1,385,000	0	1,307,200	4,519,709	5,995,135	8,305,419
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,733,682
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	1,000	0
Total Revenues and Other Sources	17	8,114,934	4,304,169	1,174,640	1,269,506	1,407,100	22,130	5,350,600	21,643,079	24,633,670	28,401,770
Expenditures & Other Financing Uses											
Public Safety	18	2,590,975	8,000	0			0		2,598,975	2,401,999	2,236,879
Public Works	19	1,383,119	1,286,215	0			0		2,669,334	2,442,773	2,052,229
Health and Social Services	20	101,895	0	0			0		101,895	135,945	93,325
Culture and Recreation	21	3,215,223	174,813	0			0		3,390,036	4,187,690	2,650,608
Community and Economic Development	22	164,657	150,000	75,000			0		389,657	468,239	190,073
General Government	23	1,186,971	0	0			0		1,186,971	1,076,483	1,217,044
Debt Service	24	0	0	0	1,274,535		0		1,274,535	1,391,943	1,331,662
Capital Projects	25	0	0	0		4,317,564	0		4,317,564	6,378,584	5,449,045
Total Government Activities Expenditures	26	8,642,840	1,619,028	75,000	1,274,535	4,317,564	0		15,928,967	18,483,656	15,220,865
Business Type Proprietray: Enterprise & ISF	27							3,186,445	3,186,445	4,846,588	5,151,446
Total Gov & Bus Type Expenditures	28	8,642,840	1,619,028	75,000	1,274,535	4,317,564	0	3,186,445	19,115,412	23,330,244	20,372,311
Total Transfers Out	29	150,000	2,703,535	1,143,271	0	0	0	522,903	4,519,709	5,995,135	8,305,419
Total ALL Expenditures/Fund Transfers Out	30	8,792,840	4,322,563	1,218,271	1,274,535	4,317,564	0	3,709,348	23,635,121	29,325,379	28,677,730
Excess Revenues & Other Sources Over	31										
	32	-677,906	-18,394	-43,631	-5,029	-2,910,464	22,130	1,641,252	-1,992,042	-4,691,709	-275,960
Beginning Fund Balance July 1	33	2,975,364	2,591,921	148,492	92,596	3,859,068	627,478	8,350,240	18,645,159	23,336,868	23,612,828
Ending Fund Balance June 30	34	2,297,458	2,573,527	104,861	87,567	948,604	649,608	9,991,492	16,653,117	18,645,159	23,336,868

LONG TERM DEBT SCHEDULE - LT DEBT1
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2015A Aquatic Refunding	1	1,770,000	GO	1520	280,000	10,080	290,080	500		26,585	263,995
2016B-Cemetery Bldg/Third Street	2	2,290,000	GO	1681	285,000	13,060	298,060	500		31,603	266,957
2018B Library/City Hall/Park Improvements	3	4,475,000	GO	18116	420,000	112,895	532,895			500,492	32,403
2020A - Fire Truck/Street Improvements	4	1,505,000	GO	20-17	100,000	51,900	151,900	600			152,500
SRF Loan - WWTP	5	10,998,000	NON-GO		659,000	48,248	707,248	6,892		714,140	0
	6		-				0				0
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					1,744,000	236,183	1,980,183	8,492	0	1,272,820	715,855

LONG TERM DEBT SCHEDULE - LT DEBT2
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31		-				0				0
	32		-				0				0
	33		-				0				0
	34		-				0				0
	35		-				0				0
	36		-				0				0
	37		-				0				0
	38		-				0				0
	39		-				0				0
	40		-				0				0
	41		-				0				0
	42		-				0				0
	43		-				0				0
	44		-				0				0
	45		-				0				0
	46		-				0				0
	47		-				0				0
	48		-				0				0
	49		-				0				0
	50		-				0				0
	51		-				0				0
	52		-				0				0
	53		-				0				0
	54		-				0				0
	55		-				0				0
	56		-				0				0
	57		-				0				0
	58		-				0				0
	59		-				0				0
	60		-				0				0
TOTALS					1,744,000	236,183	1,980,183	8,492	0	1,272,820	715,855

LONG TERM DEBT SCHEDULE - LT DEBT3
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61		-				0				0
	62		-				0				0
	63		-				0				0
	64		-				0				0
	65		-				0				0
	66		-				0				0
	67		-				0				0
	68		-				0				0
	69		-				0				0
	70		-				0				0
	71		-				0				0
	72		-				0				0
	73		-				0				0
	74		-				0				0
	75		-				0				0
	76		-				0				0
	77		-				0				0
	78		-				0				0
	79		-				0				0
	80		-				0				0
	81		-				0				0
	82		-				0				0
	83		-				0				0
	84		-				0				0
	85		-				0				0
	86		-				0				0
	87		-				0				0
	88		-				0				0
	89		-				0				0
	90		-				0				0
TOTALS					1,744,000	236,183	1,980,183	8,492	0	1,272,820	715,855

LONG TERM DEBT SCHEDULE - LT DEBT4
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91		-				0				0
	92		-				0				0
	93		-				0				0
	94		-				0				0
	95		-				0				0
	96		-				0				0
	97		-				0				0
	98		-				0				0
	99		-				0				0
	100		-				0				0
	101		-				0				0
	102		-				0				0
	103		-				0				0
	104		-				0				0
	105		-				0				0
	106		-				0				0
	107		-				0				0
	108		-				0				0
	109		-				0				0
	110		-				0				0
	111		-				0				0
	112		-				0				0
	113		-				0				0
	114		-				0				0
	115		-				0				0
	116		-				0				0
	117		-				0				0
	118		-				0				0
	119		-				0				0
	120		-				0				0
TOTALS					1,744,000	236,183	1,980,183	8,492	0	1,272,820	715,855

LONG TERM DEBT SCHEDULE - LT DEBT5
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121		-				0				0
	122		-				0				0
	123		-				0				0
	124		-				0				0
	125		-				0				0
	126		-				0				0
	127		-				0				0
	128		-				0				0
	129		-				0				0
	130		-				0				0
	131		-				0				0
	132		-				0				0
	133		-				0				0
	134		-				0				0
	135		-				0				0
	136		-				0				0
	137		-				0				0
	138		-				0				0
	139		-				0				0
	140		-				0				0
	141		-				0				0
	142		-				0				0
	143		-				0				0
	144		-				0				0
	145		-				0				0
	146		-				0				0
	147		-				0				0
	148		-				0				0
	149		-				0				0
	150		-				0				0
TOTALS					1,744,000	236,183	1,980,183	8,492	0	1,272,820	715,855

LONG TERM DEBT SCHEDULE - LT DEBT6
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
TOTALS					1,744,000	236,183	1,980,183	8,492	0	1,272,820	715,855

LONG TERM DEBT SCHEDULE - LT DEBT7
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181		-				0				0
	182		-				0				0
	183		-				0				0
	184		-				0				0
	185		-				0				0
	186		-				0				0
	187		-				0				0
	188		-				0				0
	189		-				0				0
	190		-				0				0
	191		-				0				0
	192		-				0				0
	193		-				0				0
	194		-				0				0
	195		-				0				0
	196		-				0				0
	197		-				0				0
	198		-				0				0
	199		-				0				0
	200		-				0				0
	201		-				0				0
	202		-				0				0
	203		-				0				0
	204		-				0				0
	205		-				0				0
	206		-				0				0
	207		-				0				0
	208		-				0				0
	209		-				0				0
	210		-				0				0
TOTALS					1,744,000	236,183	1,980,183	8,492	0	1,272,820	715,855

LONG TERM DEBT SCHEDULE - GRAND TOTALS
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2022	Interest Due FY 2022	Total Obligation Due FY 2022	Bond Reg./ Paying Agent Fees Due FY 2022	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	1,085,000	187,935	1,272,935	1,600	0	558,680	715,855
NON GO - TOTAL	659,000	48,248	707,248	6,892	0	714,140	0
GRAND - TOTAL	1,744,000	236,183	1,980,183	8,492	0	1,272,820	715,855

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2021 - June 30, 2022
The City of: CARROLL
The City Council will conduct a public hearing on the proposed budget as follows:
Location: Council Chambers, City Hall, 627 N Adams Street Meeting Date: 3/8/2021 Meeting Time: 05:15 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property 11.65008

The estimated tax levy rate per $1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(712) 792-1000

City Clerk/Finance Officer's NAME
Laura Schaefer

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	6,168,870	6,165,167	6,066,352
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	6,168,870	6,165,167	6,066,352
Delinquent Property Taxes	4	0	41,800	0
TIF Revenues	5	1,173,840	1,126,887	986,431
Other City Taxes	6	2,233,935	2,225,865	2,053,021
Licenses & Permits	7	74,600	97,990	90,495
Use of Money and Property	8	240,455	278,858	505,412
Intergovernmental	9	1,476,675	2,982,598	2,281,541
Charges for Fees & Service	10	5,473,870	5,285,300	5,375,812
Special Assessments	11	0	0	0
Miscellaneous	12	281,125	433,070	1,003,605
Other Financing Sources	13	0	1,000	1,733,682
Transfers In	14	4,519,709	5,995,135	8,305,419
Total Revenues and Other Sources	15	21,643,079	24,633,670	28,401,770
Expenditures & Other Financing Uses				
Public Safety	16	2,598,975	2,401,999	2,236,879
Public Works	17	2,669,334	2,442,773	2,052,229
Health and Social Services	18	101,895	135,945	93,325
Culture and Recreation	19	3,390,036	4,187,690	2,650,608
Community and Economic Development	20	389,657	468,239	190,073
General Government	21	1,186,971	1,076,483	1,217,044
Debt Service	22	1,274,535	1,391,943	1,331,662
Capital Projects	23	4,317,564	6,378,584	5,449,045
Total Government Activities Expenditures	24	15,928,967	18,483,656	15,220,865
Business Type / Enterprises	25	3,186,445	4,846,588	5,151,446
Total ALL Expenditures	26	19,115,412	23,330,244	20,372,311
Transfers Out	27	4,519,709	5,995,135	8,305,419
Total ALL Expenditures/Transfers Out	28	23,635,121	29,325,379	28,677,730
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,992,042	-4,691,709	-275,960
Beginning Fund Balance July 1	30	18,645,159	23,336,868	23,612,828
Ending Fund Balance June 30	31	16,653,117	18,645,159	23,336,868