City of Carroll

112 E. 5th Street Carroll, Iowa 51401-2799 (712) 792-1000 FAX: (712) 792-0139

MEMO TO: Mike Pogge-Weaver, City Manager MPW

FROM: Laura A. Schaefer, Finance Director/City Clerk

DATE: February 8, 2018

SUBJECT: FY 2018/2019 Budget – Set Public Hearing Date

After the Council's budget work sessions, one proposed project was changed. The general fund money allocated to fund the construction costs of the Monument Signage Project was re-allocated to the Streets Maintenance Building Project. General Fund money was allocated to the C.P.-Streets Fund to cover the design fees paid for the Monument Signage Project. Based upon this FY 2019 change, the Monument Signage Project has been moved to FY 2023 of the Capital Improvement Plan as an unfunded project.

Attached is a copy of the State of Iowa budget forms that includes the public hearing notice to be published in the Daily Times Herald no later than Friday, March 2, 2018 for a public hearing date of March 12, 2018. The notice summarizes the actual revenues and expenses for FY 2017, re-estimated revenues and expenses for FY 2018, and proposed FY 2019 revenues and expenses as well as the proposed tax levy ($11.28383) for FY 2019. Once the public hearing date is set, the maximum expense amounts and tax levy for FY 2019 will also be set.

RECOMMENDATION: Council consideration and approval of the proposed FY 2018/2019 budget which includes setting March 12, 2018 as the date for a public hearing for the proposed FY 2018/2019 budget and directs the City Clerk to publish said public hearing notice.

14-116

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2018 - ENDING JUNE 30, 2019

Resolution No.: _____

The City of: CARROLL **County Name:** CARROLL **Date Budget Adopted:** 03/12/2018 (Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.
Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-792-1000 (Telephone Number) _____ (Signature)

County Auditor Date Stamp

January 1, 2017 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	510,228,751	2b	500,632,352	10,103
DEBT SERVICE	3a	550,295,467	3b	540,699,068	
Ag Land	4a	458,998			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	4,132,853		4,055,122	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14	180,000		176,613	52	0.35278
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(18)	1.00000	City Emergency Medical District	463			0	466	0
12(20)	0.27000	Support Public Library	23			0	61	0
28E.22	1.50000	Unified Law Enforcement	24			0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	4,312,853		4,231,735		
384.1	3.00375	Ag Land	26	1,379		1,379	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	4,314,232		4,233,114		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0
384.6	Amt Nec	Police & Fire Retirement	29	246,000		241,375		0.48214
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	455,000		446,444		0.89176
Rules	Amt Nec	Other Employee Benefits	31	295,000		289,451		0.57817
		Total Employee Benefit Levies (29,30,31)	32	996,000		977,270	65	1.95207
		Sub Total Special Revenue Levies (28+32)	33	996,000		977,270		

Valuation

386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1	(A)	(B)	34		0	66	0
	SSMID 2	(A)	(B)	35		0	67	0
	SSMID 3	(A)	(B)	36		0	68	0
	SSMID 4	(A)	(B)	37		0	69	0
	SSMID 5	(A)	(B)	555		0	565	0
	SSMID 6	(A)	(B)	556		0	566	0
	SSMID 7	(A)	(B)	1177		0	###	0
	SSMID 8	(A)	(B)	1185		0	###	0
		Total Special Revenue Levies		39	996,000	977,270		
384.4	Amt Nec	**Debt Service Levy**	**76.10(6)**	40	483,697	40 475,264	70	0.87898
384.7	0.67500	**Capital Projects**	**(Capital Improv. Reserve)**	41		41 0	71	0
		Total Property Taxes	**(27+39+40+41)**	42	5,793,929	42 5,685,648	72	11.28383

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

_____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
_____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
_____ 3) Adopted property taxes do not exceed published or posted amounts.
_____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
_____ 5) Number of the resolution adopting the budget has been included at the top of this form.
_____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
_____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

_____ (County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of CARROLL

(1) *Annual Report FY 2017		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	4,063,100	2,915,310	60,645	95,412	2,811,588	475,315	10,421,370	7,227,354	17,648,724
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	7,371,917	3,923,104	814,402	1,060,167	5,518,270	29,224	18,717,084	7,331,555	26,048,639
Actual Expenditures Except End Bal (pg 12, line 259) *	3	7,731,582	5,060,642	896,963	1,062,337	3,319,466	0	18,070,990	6,312,980	24,383,970
Ending Fund Balance June 30 (pg 12, line 261) *	4	3,703,435	1,777,772	-21,916	93,242	5,010,392	504,539	11,067,464	8,245,929	19,313,393
(2) ** Re-Estimated FY 2018		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	3,703,435	1,777,772	-21,916	93,242	5,010,392	504,539	11,067,464	8,245,929	19,313,393
Re-Est Revenues	6	7,604,539	3,809,979	836,075	1,124,194	4,339,311	21,500	17,735,598	4,915,200	22,650,798
Re-Est Expenditures	7	8,316,525	3,690,253	769,467	1,098,374	4,684,264	0	18,558,883	4,723,261	23,282,144
Ending Fund Balance	8	2,991,449	1,897,498	44,692	119,062	4,665,439	526,039	10,244,179	8,437,868	18,682,047
(3) ** Budget FY 2019		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	2,991,449	1,897,498	44,692	119,062	4,665,439	526,039	10,244,179	8,437,868	18,682,047
Revenues	10	7,849,756	3,925,561	967,399	933,180	9,310,806	21,600	23,008,302	5,602,431	28,610,733
Expenditures	11	8,663,391	3,867,447	797,680	969,245	10,152,779	0	24,450,542	7,124,283	31,574,825
Ending Fund Balance	12	2,177,814	1,955,612	214,411	82,997	3,823,466	547,639	8,801,939	6,916,016	15,717,955

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2017

** The remaining two sections are filled in by the software once ALL worksheets are completed.

Form 631 E P1

CITY OF CARROLL

Department of Management

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

RE-ESTIMATED Fiscal Year Ending 2018

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUE (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years RE-ESTIMATED 2018 (J)	ACTUAL 2017 (K)
PUBLIC SAFETY										
Police Department/Crime Prevention	1	1,626,545	30,100						1,656,645	1,516,824
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	115,240							115,240	96,648
Ambulance	6								0	0
Building Inspections	7	150,399							150,399	143,563
Miscellaneous Protective Services	8	206,343							206,343	194,121
Animal Control	9								0	0
Other Public Safety	10	3,500							3,500	47,644
TOTAL *(lines 1 - 10)*	11	2,102,027	30,100				0		2,132,127	1,998,800
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	47,155	1,056,907						1,104,062	601,638
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	175,830							175,830	173,080
Traffic Control and Safety	15								0	0
Snow Removal	16		113,130						113,130	78,808
Highway Engineering	17								0	0
Street Cleaning	18		31,477						31,477	28,017
Airport ***(if not Enterprise)***	19	190,900							190,900	171,230
Garbage ***(if not Enterprise)***	20	672,980							672,980	630,342
Other Public Works	21	201,182	172,434						373,616	406,649
TOTAL *(lines 12 - 21)*	22	1,288,047	1,373,948				0		2,661,995	2,089,764
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29	121,445							121,445	101,375
TOTAL *(lines 23 - 29)*	30	121,445	0				0		121,445	101,375
CULTURE & RECREATION										
Library Services	31	494,050	5,000						499,050	434,306
Museum, Band and Theater	32	22,012							22,012	27,654
Parks	33	838,236							838,236	449,481
Recreation	34	1,722,130	141,000						1,863,130	1,592,699
Cemetery	35	169,219							169,219	160,816
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37	12,500							12,500	75
TOTAL *(lines 31 - 37)*	38	3,258,147	146,000				0		3,404,147	2,665,031

Form 631 E P2

CITY OF CARROLL

Department of Management

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

RE-ESTIMATED Fiscal Year Ending 2018

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years RE-ESTIMATED 2018 (J)	ACTUAL 2017 (K)
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	0
Economic Development	40	71,000							71,000	69,525
Housing and Urban Renewal	41	3,600							3,600	0
Planning & Zoning	42	1,000							1,000	419
Other Com & Econ Development	43	62,410							62,410	44,638
	44									
TOTAL *(lines 39 - 44)*	45	138,010	0	0			0		138,010	114,582
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	29,869							29,869	23,772
Clerk, Treasurer, & Finance Adm.	47	512,151							512,151	463,153
Elections	48	10,000							10,000	0
Legal Services & City Attorney	49	63,094							63,094	39,028
City Hall & General Buildings	50	82,793							82,793	82,669
Tort Liability	51	262,858							262,858	287,308
Other General Government	52	104,580							104,580	141,944
TOTAL *(lines 46 - 52)*	53	1,065,345	0	0			0		1,065,345	1,037,874
DEBT SERVICE	54				1,098,374				1,098,374	1,062,337
Gov Capital Projects	55					3,049,554			3,049,554	2,986,393
TIF Capital Projects	56					1,605,500			1,605,500	280,573
TOTAL CAPITAL PROJECTS	57	0	0	0		4,655,054	0		4,655,054	3,266,966
TOTAL Governmental Activities Expenditures *(lines 11+22+30+38+44+52+53+54)*	58	7,973,021	1,550,048	0	1,098,374	4,655,054	0		15,276,497	12,336,729
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							1,262,486	1,262,486	1,155,806
Sewer Utility	60							1,211,172	1,211,172	685,541
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68							6,500	6,500	19,584
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70							688,000	688,000	681,320
Enterprise CAPITAL PROJECTS	71							344,127	344,127	2,446,984
Enterprise **TIF** CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES *(lines 56 - 68)*	73							3,512,285	3,512,285	4,989,235
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	7,973,021	1,550,048	0	1,098,374	4,655,054	0	3,512,285	18,788,782	17,325,964
Regular Transfers Out	75	343,504	2,140,205			29,210		225,476	2,738,395	5,674,043
Internal **TIF** Loan Transfers Out	76			769,467				985,500	1,754,967	1,383,963
Total ALL Transfers Out	77	343,504	2,140,205	769,467	0	29,210	0	1,210,976	4,493,362	7,058,006
Total Expenditures and Other Fin Uses (lines 73+74)	78	8,316,525	3,690,253	769,467	1,098,374	4,684,264	0	4,723,261	23,282,144	24,383,970
Ending Fund Balance June 30	79	2,991,449	1,897,498	44,692	119,062	4,665,439	526,039	8,437,868	18,682,047	19,313,393

THE USE OF THE CONTINUING APPROPRIATION IS VOLUNTARY. SUCH EXPENDITURES DO NOT REQUIRE AN AMENDMENT. HOWEVER THE ORIGINAL AMOUNT OF THE CAPITAL PROJECT MUST HAVE APPEARED ON A PREVIOUS YEAR'S BUDGET TO OBTAIN THE SPENDING AUTHORITY. THE CONTINUING APPROPRIATION CAN NOT BE FOR A YEAR PRIOR TO THE ACTUAL YEAR. CONTINUING APPROPRIATIONS END WITH THE ACTUAL YEAR. SEE INSTRUCTIONS.

Form 631.D

CITY OF CARROLL

Department of Management

RE-ESTIMATED REVENUES DETAIL

RE-ESTIMATED Fiscal Year Ending 2018 Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2018 (J)	ACTUAL 2017 (K)
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	4,103,184	862,000		659,906				5,625,090	5,507,477
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	4,103,184	862,000		659,906	0			5,625,090	5,507,477
Delinquent Property Taxes	4								0	0
TIF Revenues	5			830,280					830,280	808,097
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6								0	0
Utility francise tax *(Iowa Code Chapter 364.2)*	7	70,000							70,000	72,199
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11	220,000							220,000	248,857
Other ***Local Option Taxes***	12		1,471,239						1,471,239	1,592,583
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	290,000	1,471,239		0	0			1,761,239	1,913,639
Licenses & Permits	*14*	74,625							74,625	80,504
Use of Money & Property	*15*	68,175	4,975	1,050		22,432	3,500	83,200	183,332	206,936
Intergovernmental:										
Federal Grants & Reimbursements	*16*	1,535	0			945,000			946,535	456,379
Road Use Taxes	*17*		1,217,412						1,217,412	1,254,224
Other State Grants & Reimbursements	*18*	162,926	36,276	4,745	23,092	535,986			763,025	354,235
Local Grants & Reimbursements	*19*	60,967							60,967	62,109
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	225,428	1,253,688	4,745	23,092	1,480,986		0	2,987,939	2,126,947
Charges for Fees & Service:										
Water Utility	21							1,490,500	1,490,500	1,459,620
Sewer Utility	22							2,130,000	2,130,000	2,151,860
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	550,000							550,000	512,243
Hospital	28								0	0
Transit	29	55,000							55,000	43,320
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							256,500	256,500	261,039
Other Fees & Charges for Service	33	1,133,312	5,000						1,138,312	1,121,629
Subtotal - Charges for Service *(lines 21 thru 33)*	34	1,738,312	5,000		0	0	0	3,877,000	5,620,312	5,549,711
Special Assessments	35								0	0
Miscellaneous	*36*	291,512	50,400			439,907	18,000	74,800	874,619	515,337
Other Financing Sources:										
Regular Operating Transfers In	37	813,303	162,677		408,465	1,210,486		143,464	2,738,395	5,674,043
Internal TIF Loan Transfers In	38				32,731	985,500		736,736	1,754,967	1,383,963
Subtotal ALL Operating Transfers In	39	813,303	162,677	0	441,196	2,195,986	0	880,200	4,493,362	7,058,006
Proceeds of Debt *(Excluding TIF Internal Borrowing*	40					200,000			200,000	2,281,985
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources *(lines 36 thru 38)*	42	813,303	162,677	0	441,196	2,395,986	0	880,200	4,693,362	9,339,991
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)*	43	7,604,539	3,809,979	836,075	1,124,194	4,339,311	21,500	4,915,200	22,650,798	26,048,639
Beginning Fund Balance July 1	44	3,703,435	1,777,772	-21,916	93,242	5,010,392	504,539	8,245,929	19,313,393	17,648,724
TOTAL REVENUES & BEGIN BALANCE *(lines 41+42)*	45	11,307,974	5,587,751	814,159	1,217,436	9,349,703	526,039	13,161,129	41,964,191	43,697,363

Form 631 A P1

CITY OF CARROLL

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2019

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2019 (J)	RE-ESTIMATED 2018 (K)	ACTUAL 2017 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,657,554	31,800						1,689,354	1,656,645	1,516,824
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	121,159							121,159	115,240	96,648
Ambulance	6								0	0	0
Building Inspections	7	148,303							148,303	150,399	143,563
Miscellaneous Protective Services	8	219,510							219,510	206,343	194,121
Animal Control	9								0	0	0
Other Public Safety	10	4,000							4,000	3,500	47,644
TOTAL *(lines 1 - 10)*	11	2,150,526	31,800				0		2,182,326	2,132,127	1,998,800
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	42,221	783,676						825,897	1,104,062	601,638
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	175,000							175,000	175,830	173,080
Traffic Control and Safety	15	25,000							25,000	0	0
Snow Removal	16		171,545						171,545	113,130	78,808
Highway Engineering	17								0	0	0
Street Cleaning	18		31,615						31,615	31,477	28,017
Airport ***(if not Enterprise)***	19	172,100							172,100	190,900	171,230
Garbage ***(if not Enterprise)***	20	672,980							672,980	672,980	630,342
Other Public Works	21	230,616	156,058						386,674	373,616	406,649
TOTAL *(lines 12 - 21)*	22	1,317,917	1,142,894				0		2,460,811	2,661,995	2,089,764
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	121,445							121,445	121,445	101,375
TOTAL *(lines 23 - 29)*	30	121,445	0				0		121,445	121,445	101,375
CULTURE & RECREATION											
Library Services	31	500,259	5,000						505,259	499,050	434,306
Museum, Band and Theater	32								0	22,012	27,654
Parks	33	552,765							552,765	838,236	449,481
Recreation	34	1,996,844	5,000						2,001,844	1,863,130	1,592,699
Cemetery	35	155,065							155,065	169,219	160,816
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,000							1,000	12,500	75
TOTAL *(lines 31 - 37)*	38	3,205,933	10,000				0		3,215,933	3,404,147	2,665,031

Form 631 A P2

CITY OF CARROLL

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2019 — Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2019 (J)	RE-ESTIMATED 2018 (K)	ACTUAL 2017 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	72,250							72,250	71,000	69,525
Housing and Urban Renewal	41	11,000		11,697					22,697	3,600	0
Planning & Zoning	42	1,000							1,000	1,000	419
Other Com & Econ Development	43	75,400							75,400	62,410	44,638
	44										
TOTAL *(lines 39 - 44)*	45	159,650	0	11,697			0		171,347	138,010	114,582
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	58,169							58,169	29,869	23,772
Clerk, Treasurer, & Finance Adm.	47	497,073							497,073	512,151	463,153
Elections	48								0	10,000	0
Legal Services & City Attorney	49	48,133							48,133	63,094	39,028
City Hall & General Buildings	50	82,945							82,945	82,793	82,669
Tort Liability	51	276,000							276,000	262,858	287,308
Other General Government	52	95,600							95,600	104,580	141,944
TOTAL *(lines 46 - 52)*	53	1,057,920	0	0			0		1,057,920	1,065,345	1,037,874
DEBT SERVICE	54				969,245				969,245	1,098,374	1,062,337
Gov Capital Projects	55					7,621,779			7,621,779	3,049,554	2,986,393
TIF Capital Projects	56					2,531,000			2,531,000	1,605,500	280,573
TOTAL CAPITAL PROJECTS	57	0	0	0		10,152,779	0		10,152,779	4,655,054	3,266,966
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	8,013,391	1,184,694	11,697	969,245	10,152,779	0		20,331,806	15,276,497	12,336,729
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							1,422,566	1,422,566	1,262,486	1,155,806
Sewer Utility	60							1,213,885	1,213,885	1,211,172	685,541
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							6,500	6,500	6,500	19,584
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							693,320	693,320	688,000	681,320
Enterprise CAPITAL PROJECTS	71							1,560,000	1,560,000	344,127	2,446,984
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							4,896,271	4,896,271	3,512,285	4,989,235
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	8,013,391	1,184,694	11,697	969,245	10,152,779	0	4,896,271	25,228,077	18,788,782	17,325,964
Regular Transfers Out	75	650,000	2,682,753					997,012	4,329,765	2,738,395	5,674,043
Internal **TIF** Loan / Repayment Transfers Out	76			785,983				1,231,000	2,016,983	1,754,967	1,383,963
Total ALL Transfers Out	77	650,000	2,682,753	785,983	0	0	0	2,228,012	6,346,748	4,493,362	7,058,006
Total Expenditures & Fund Transfers Out (lines 75+78)	78	8,663,391	3,867,447	797,680	969,245	10,152,779	0	7,124,283	31,574,825	23,282,144	24,383,970
Ending Fund Balance June 30	79	2,177,814	1,955,612	214,411	82,997	3,823,466	547,639	6,916,016	15,717,955	18,682,047	19,313,393

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF CARROLL

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2019

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2019 (J)	RE-ESTIMATED 2018 (K)	ACTUAL 2017 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	4,233,114	977,270		475,264	0			5,685,648	5,625,090	5,507,477
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	4,233,114	977,270		475,264	0			5,685,648	5,625,090	5,507,477
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			966,899					966,899	830,280	808,097
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	81,118	18,730		8,433	0			108,281	0	0
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7	90,000							90,000	70,000	72,199
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	220,000							220,000	220,000	248,857
Other ***Local Option Taxes***	12		1,492,207						1,492,207	1,471,239	1,592,583
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	391,118	1,510,937		8,433	0			1,910,488	1,761,239	1,913,639
Licenses & Permits	***14***	74,125							74,125	74,625	80,504
Use of Money & Property	***15***	67,775	4,975	500		22,000	3,600	83,200	182,050	183,332	206,936
Intergovernmental:											
Federal Grants & Reimbursements	***16***	700				30,000			30,700	946,535	456,379
Road Use Taxes	***17***		1,227,514						1,227,514	1,217,412	1,254,224
Other State Grants & Reimbursements	***18***	166,949	40,367	0	16,237	500,000		0	723,553	763,025	354,235
Local Grants & Reimbursements	***19***	60,967							60,967	60,967	62,109
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	228,616	1,267,881	0	16,237	530,000		0	2,042,734	2,987,939	2,126,947
Charges for Fees & Service:											
Water Utility	21							1,489,500	1,489,500	1,490,500	1,459,620
Sewer Utility	22							2,130,000	2,130,000	2,130,000	2,151,860
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	550,000							550,000	550,000	512,243
Hospital	28								0	0	0
Transit	29	55,000							55,000	55,000	43,320
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							256,500	256,500	256,500	261,039
Other Fees & Charges for Service	33	1,111,710	5,000						1,116,710	1,138,312	1,121,629
Subtotal - Charges for Service *(lines 21 thru 33)*	34	1,716,710	5,000		0	0	0	3,876,000	5,597,710	5,620,312	5,549,711
Special Assessments	35								0	0	0
Miscellaneous	***36***	173,125	10,600			1,092,806	18,000	74,800	1,369,331	874,619	515,337
Other Financing Sources:											
Regular Operating Transfers In	37	965,173	148,898		400,694	2,000,000		815,000	4,329,765	2,738,395	5,674,043
Internal **TIF** Loan Transfers In	38				32,552	1,231,000		753,431	2,016,983	1,754,967	1,383,963
Subtotal ALL Operating Transfers In	39	965,173	148,898	0	433,246	3,231,000	0	1,568,431	6,346,748	4,493,362	7,058,006
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40					4,435,000			4,435,000	200,000	2,281,985
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	965,173	148,898	0	433,246	7,666,000	0	1,568,431	10,781,748	4,693,362	9,339,991
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	7,849,756	3,925,561	967,399	933,180	9,310,806	21,600	5,602,431	28,610,733	22,650,798	26,048,639
Beginning Fund Balance July 1	44	2,991,449	1,897,498	44,692	119,062	4,665,439	526,039	8,437,868	18,682,047	19,313,393	17,648,724
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	10,841,205	5,823,059	1,012,091	1,052,242	13,976,245	547,639	14,040,299	47,292,780	41,964,191	43,697,363

Form 635.2A

Department of Management

CITY OF CARROLL

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2019

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2019 (J)	RE-ESTIMATED 2018 (K)	ACTUAL 2017 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	4,233,114	977,270		475,264	0			5,685,648	5,625,090	5,507,477
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	4,233,114	977,270		475,264	0			5,685,648	5,625,090	5,507,477
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			966,899					966,899	830,280	808,097
Other City Taxes	6	391,118	1,510,937		8,433	0			1,910,488	1,761,239	1,913,639
Licenses & Permits	7	74,125	0					0	74,125	74,625	80,504
Use of Money and Property	8	67,775	4,975	500	0	22,000	3,600	83,200	182,050	183,332	206,936
Intergovernmental	9	228,616	1,267,881	0	16,237	530,000		0	2,042,734	2,987,939	2,126,947
Charges for Fees & Service	10	1,716,710	5,000		0	0	0	3,876,000	5,597,710	5,620,312	5,549,711
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	173,125	10,600		0	1,092,806	18,000	74,800	1,369,331	874,619	515,337
Sub-Total Revenues	13	6,884,583	3,776,663	967,399	499,934	1,644,806	21,600	4,034,000	17,828,985	17,957,436	16,708,648
Other Financing Sources:											
Total Transfers In	14	965,173	148,898	0	433,246	3,231,000	0	1,568,431	6,346,748	4,493,362	7,058,006
Proceeds of Debt	15	0	0	0	0	4,435,000		0	4,435,000	200,000	2,281,985
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	7,849,756	3,925,561	967,399	933,180	9,310,806	21,600	5,602,431	28,610,733	22,650,798	26,048,639
Expenditures & Other Financing Uses											
Public Safety	18	2,150,526	31,800	0			0		2,182,326	2,132,127	1,998,800
Public Works	19	1,317,917	1,142,894	0			0		2,460,811	2,661,995	2,089,764
Health and Social Services	20	121,445	0	0			0		121,445	121,445	101,375
Culture and Recreation	21	3,205,933	10,000	0			0		3,215,933	3,404,147	2,665,031
Community and Economic Development	22	159,650	0	11,697			0		171,347	138,010	114,582
General Government	23	1,057,920	0	0			0		1,057,920	1,065,345	1,037,874
Debt Service	24	0	0	0	969,245		0		969,245	1,098,374	1,062,337
Capital Projects	25	0	0	0		10,152,779	0		10,152,779	4,655,054	3,266,966
Total Government Activities Expenditures	26	8,013,391	1,184,694	11,697	969,245	10,152,779	0		20,331,806	15,276,497	12,336,729
Business Type Proprietray: Enterprise & ISF	27							4,896,271	4,896,271	3,512,285	4,989,235
Total Gov & Bus Type Expenditures	28	8,013,391	1,184,694	11,697	969,245	10,152,779	0	4,896,271	25,228,077	18,788,782	17,325,964
Total Transfers Out	29	650,000	2,682,753	785,983	0	0	0	2,228,012	6,346,748	4,493,362	7,058,006
Total ALL Expenditures/Fund Transfers Out	30	8,663,391	3,867,447	797,680	969,245	10,152,779	0	7,124,283	31,574,825	23,282,144	24,383,970
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-813,635	58,114	169,719	-36,065	-841,973	21,600	-1,521,852	-2,964,092	-631,346	1,664,669
Beginning Fund Balance July 1	33	2,991,449	1,897,498	44,692	119,062	4,665,439	526,039	8,437,868	18,682,047	19,313,393	17,648,724
Ending Fund Balance June 30	34	2,177,814	1,955,612	214,411	82,997	3,823,466	547,639	6,916,016	15,717,955	18,682,047	19,313,393

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: CARROLL

Fiscal Year 2019

	Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2019 (F)	Interest Due FY 2019 +(G)	Bond Reg./ Paying Agent Fees Due FY 2019 +(H)	Total Obligation Due FY 2019 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	2015A-Aquatic Center Refunding	1,770,000	GO	03/27/2015	1520	260,000	21,228	500	281,728	281,728	0
(2)	2016B - Cemetery Bldg/Third Street	2,290,000	GO	11/15/2016	1681	270,000	22,223	500	292,723	203,820	88,903
(3)	SRF Loan - WWTP	10,998,000	NON - GO			601,000	80,780	11,540	693,320	693,320	0
(4)	PORPOSED 2018A GO Capital Loans	4,480,000	GO			315,000	79,294	500	394,794		394,794
(5)			NO SELECTION						0		0
(6)			NO SELECTION						0		0
(7)			NO SELECTION						0		0
(8)			NO SELECTION						0		0
(9)			NO SELECTION						0		0
(10)			NO SELECTION						0		0
(11)			NO SELECTION						0		0
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
	TRANSFER OF FUNDS INTO DEBT SERVICE FUND NEEDED TO COVER GO DEBT PAYMENTS			TOTALS		1,446,000	203,525	13,040	1,662,565	1,178,868	483,697

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2018 - ENDING JUNE 30, 2019

City of **CARROLL**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, Farner Gvt Bldg

on 03/12/2018 *at* 5:15PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 11.28383

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-792-1000
phone number

Laura A. Schaefer
City Clerk/Finance Officer's NAME

		Budget FY 2019	Re-estimated FY 2018	Actual FY 2017
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,685,648	5,625,090	5,507,477
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	5,685,648	5,625,090	5,507,477
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	966,899	830,280	808,097
Other City Taxes	6	1,910,488	1,761,239	1,913,639
Licenses & Permits	7	74,125	74,625	80,504
Use of Money and Property	8	182,050	183,332	206,936
Intergovernmental	9	2,042,734	2,987,939	2,126,947
Charges for Fees & Service	10	5,597,710	5,620,312	5,549,711
Special Assessments	11	0	0	0
Miscellaneous	12	1,369,331	874,619	515,337
Other Financing Sources	13	4,435,000	200,000	2,281,985
Transfers In	14	6,346,748	4,493,362	7,058,006
Total Revenues and Other Sources	**15**	28,610,733	22,650,798	26,048,639
Expenditures & Other Financing Uses				
Public Safety	16	2,182,326	2,132,127	1,998,800
Public Works	17	2,460,811	2,661,995	2,089,764
Health and Social Services	18	121,445	121,445	101,375
Culture and Recreation	19	3,215,933	3,404,147	2,665,031
Community and Economic Development	20	171,347	138,010	114,582
General Government	21	1,057,920	1,065,345	1,037,874
Debt Service	22	969,245	1,098,374	1,062,337
Capital Projects	23	10,152,779	4,655,054	3,266,966
Total Government Activities Expenditures	24	20,331,806	15,276,497	12,336,729
Business Type / Enterprises	25	4,896,271	3,512,285	4,989,235
Total ALL Expenditures	**26**	25,228,077	18,788,782	17,325,964
Transfers Out	27	6,346,748	4,493,362	7,058,006
Total ALL Expenditures/Transfers Out	**28**	31,574,825	23,282,144	24,383,970
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	-2,964,092	-631,346	1,664,669
Beginning Fund Balance July 1	30	18,682,047	19,313,393	17,648,724
Ending Fund Balance June 30	**31**	15,717,955	18,682,047	19,313,393