City of Carroll

112 E. 5th Street Carroll, Iowa 51401-2799 (712) 792-1000 FAX: (712) 792-0139

MEMO TO: Mike Pogge-Weaver, City Manager MPW

FROM: Laura A. Schaefer, Finance Director/City Clerk LAS

DATE: February 8, 2017

SUBJECT: FY 2017/2018 Budget – Set Public Hearing Date

After the Council's budget work sessions, a few changes were made. For the FY 2018 requests, Council approved allocating an additional $3,000 to the Carroll Area Child Care Center and Preschool and an additional $1,500 to the Foster Grandparent Program. Also, updated project costs were received for the Third Street Resurfacing Project and were incorporated. There was an increase in both anticipated expenses and grant revenue.

Attached is a copy of the State of Iowa budget forms that includes the public hearing notice to be published in the Daily Times Herald no later than Friday, March 3, 2017 for a public hearing date of March 13, 2017. The notice summarizes the actual revenues and expenses for FY 2016, re-estimated revenues and expenses for FY 2017, and proposed FY 2018 revenues and expenses as well as the proposed tax levy ($11.59800) for FY 2018. Once the public hearing date is set, the maximum expense amounts and tax levy for FY 2018 will also be set.

RECOMMENDATION: Council consideration and approval of the proposed FY 2017/2018 budget which includes setting March 13, 2017 as the date for a public hearing for the proposed FY 2017/2018 budget and directs the City Clerk to publish said public hearing notice.

14-116

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2017 - ENDING JUNE 30, 2018

Resolution No.: _____

The City of: Carroll **County Name:** CARROLL **Date Budget Adopted:** _____ (Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.
Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-792-1000 (Telephone Number) _____ (Signature)

County Auditor Date Stamp

January 1, 2016 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	481,091,110	2b	471,623,092	10,103
DEBT SERVICE	3a	515,496,419	3b	506,028,401	
Ag Land	4a	447,978			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	3,896,838		3,820,147	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14	205,000		200,963	52	0.42611
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(18)	1.00000	City Emergency Medical District	463			0	466	0
12(20)	0.27000	Support Public Library	23			0	61	0
28E.22	1.50000	Unified Law Enforcement	24			0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	4,101,838		4,021,110		
384.1	3.00375	Ag Land	26	1,346		1,346	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	4,103,184		4,022,456		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0
384.6	Amt Nec	Police & Fire Retirement	29	235,134		230,506		0.48875
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	425,580		417,203		0.88461
Rules	Amt Nec	Other Employee Benefits	31	201,286		197,322		0.41839
		Total Employee Benefit Levies (29,30,31)	32	862,000		845,031	65	1.79175
		Sub Total Special Revenue Levies (28+32)	33	862,000		845,031		
386	As Req	Valuation: *With Gas & Elec* / *Without Gas & Elec*						
	SSMID 1	(A) _____ (B) _____	34			0	66	0
	SSMID 2	(A) _____ (B) _____	35			0	67	0
	SSMID 3	(A) _____ (B) _____	36			0	68	0
	SSMID 4	(A) _____ (B) _____	37			0	69	0
	SSMID 5	(A) _____ (B) _____	555			0	565	0
	SSMID 6	(A) _____ (B) _____	556			0	566	0
	SSMID 7	(A) _____ (B) _____	1177			0	###	0
	SSMID 8	(A) _____ (B) _____	1185			0	###	0
		Total Special Revenue Levies	39	862,000		845,031		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	659,906	40	647,787	70	1.28014
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0
		Total Property Taxes (27+39+40+41)	42	5,625,090	42	5,515,274	72	11.59800

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

_____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
_____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
_____ 3) Adopted property taxes do not exceed published or posted amounts.
_____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
_____ 5) Number of the resolution adopting the budget has been included at the top of this form.
_____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
_____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

_____ (County Auditor)

CHECK CITY VALUATIONS

Taxable Valuations By Class By Levy Authority
100% Valuations By Class By Levy Authority

Commercial & Industrial Replacement Claim Estimation

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of Carroll

		(A) Commercial - Non-TIF	(B) Commerical - TIF	(C) Industrial - Non-TIF	(D) Industrial - TIF
1	Taxable	122,636,892	32,536,194	12,061,082	100,555
2	100% Assessed	139,878,346	32,536,194	13,412,375	100,555

		REPLACEMENT $	FILLS TO:
3	General Fund	$150,598	REVENUES, LINE 18, COL (C)
4	Special Fund	$31,648	REVENUES, LINE 18, COL (D)
5	Debt Fund	$22,611	REVENUES, LINE 18, COL (F)
6	Capital Reserve Fund	$0	REVENUES, LINE 18, COL (G)

REPLACEMENT PAYMENT PERCENTAGE

Beginning in FY 2017-2018, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proratation necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.

To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an esitmation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.

100%
99%
98%
97%
96%
95%
94%

*** Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.**

		(A) General	(B) Special Revenue	(C) TIF Sp. Revenue	(D) Debt Service	(E) Capital Projects	(F) Proprietary
Other State Grants & Reimbursements	18	$6,604	$4,095			$1,020,000	

Form FBW

Department of Management

Fund Balance Worksheet for City of Carroll

(1) *Annual Report FY 2016		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	3,549,536	2,392,602	64,170	1,825,629	1,791,887	454,978	10,078,802	8,263,422	18,342,224
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	7,599,663	3,694,771	907,877	1,120,573	3,581,396	20,337	16,924,617	5,503,329	22,427,946
Actual Expenditures Except End Bal (pg 12, line 259) *	3	7,086,099	3,172,063	911,402	2,850,790	2,561,695	0	16,582,049	6,539,397	23,121,446
Ending Fund Balance June 30 (pg 12, line 261) *	4	4,063,100	2,915,310	60,645	95,412	2,811,588	475,315	10,421,370	7,227,354	17,648,724
(2) ** Re-Estimated FY 2017		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	4,063,100	2,915,310	60,645	95,412	2,811,588	475,315	10,421,370	7,227,354	17,648,724
Re-Est Revenues	6	7,316,171	3,740,538	812,839	1,058,986	6,044,667	21,700	18,994,901	7,464,760	26,459,661
Re-Est Expenditures	7	8,864,144	5,340,350	894,050	1,062,338	4,760,712	0	20,921,594	7,408,663	28,330,257
Ending Fund Balance	8	2,515,127	1,315,498	-20,566	92,060	4,095,543	497,015	8,494,677	7,283,451	15,778,128
(3) ** Budget FY 2018		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	2,515,127	1,315,498	-20,566	92,060	4,095,543	497,015	8,494,677	7,283,451	15,778,128
Revenues	10	7,414,492	3,780,067	814,052	1,091,031	5,686,082	17,200	18,802,924	5,039,809	23,842,733
Expenditures	11	7,929,205	3,414,489	711,068	1,098,374	4,805,482	0	17,958,618	4,947,039	22,905,657
Ending Fund Balance	12	2,000,414	1,681,076	82,418	84,717	4,976,143	514,215	9,338,983	7,376,221	16,715,204

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2016

** The remaining two sections are filled in by the software once ALL worksheets are completed.

Form 631 E P1

CITY OF Carroll

Department of Management

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

RE-ESTIMATED Fiscal Year Ending 2017

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUE (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years RE-ESTIMATED 2017 (J)	Fiscal Years ACTUAL 2016 (K)
PUBLIC SAFETY										
Police Department/Crime Prevention	1	1,562,529	5,800						1,568,329	1,478,254
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	111,611							111,611	137,180
Ambulance	6								0	0
Building Inspections	7	144,706							144,706	139,039
Miscellaneous Protective Services	8	208,007							208,007	181,353
Animal Control	9								0	0
Other Public Safety	10	53,500							53,500	2,505
TOTAL *(lines 1 - 10)*	11	2,080,353	5,800	0			0		2,086,153	1,938,331
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	42,155	811,925						854,080	612,519
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	173,000							173,000	164,178
Traffic Control and Safety	15								0	0
Snow Removal	16		114,130						114,130	125,259
Highway Engineering	17								0	0
Street Cleaning	18		31,477						31,477	19,539
Airport ***(if not Enterprise)***	19	171,500							171,500	162,400
Garbage ***(if not Enterprise)***	20	642,980							642,980	639,722
Other Public Works	21	258,734	160,590						419,324	341,575
TOTAL *(lines 12 - 21)*	22	1,288,369	1,118,122	0			0		2,406,491	2,065,192
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29	111,945							111,945	100,325
TOTAL *(lines 23 - 29)*	30	111,945	0	0			0		111,945	100,325
CULTURE & RECREATION										
Library Services	31	488,644	12,000						500,644	426,023
Museum, Band and Theater	32	56,765							56,765	10,538
Parks	33	728,360							728,360	458,282
Recreation	34	1,885,523	8,000						1,893,523	1,488,541
Cemetery	35	180,998							180,998	137,320
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37	1,000							1,000	412
TOTAL *(lines 31 - 37)*	38	3,341,290	20,000	0			0		3,361,290	2,521,116

Form 631 E P2

CITY OF Carroll

Department of Management

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

RE-ESTIMATED Fiscal Year Ending 2017

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years RE-ESTIMATED 2017 (J)	ACTUAL 2016 (K)
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	0
Economic Development	40	69,525							69,525	66,150
Housing and Urban Renewal	41								0	21,685
Planning & Zoning	42	1,000							1,000	271
Other Com & Econ Development	43	59,400							59,400	57,425
	44									
TOTAL *(lines 39 - 44)*	45	129,925	0	0			0		129,925	145,531
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	28,701							28,701	26,115
Clerk, Treasurer, & Finance Adm.	47	474,411							474,411	433,467
Elections	48	5,000							5,000	5,034
Legal Services & City Attorney	49	44,685							44,685	38,445
City Hall & General Buildings	50	94,091							94,091	84,484
Tort Liability	51	287,147							287,147	274,473
Other General Government	52	267,100							267,100	112,924
TOTAL *(lines 46 - 52)*	53	1,201,135	0	0			0		1,201,135	974,942
DEBT SERVICE	54				1,062,338				1,062,338	2,850,790
Gov Capital Projects	55					3,921,187			3,921,187	2,417,868
TIF Capital Projects	56					839,525			839,525	133,827
TOTAL CAPITAL PROJECTS	57	0	0	0		4,760,712	0		4,760,712	2,551,695
TOTAL Governmental Activities Expenditures *(lines 11+22+30+38+44+52+53+54)*	58	8,153,017	1,143,922	0	1,062,338	4,760,712	0		15,119,989	13,147,922
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**										
Water Utility	59							1,309,891	1,309,891	1,092,471
Sewer Utility	60							1,094,256	1,094,256	627,902
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68							6,500	6,500	147,530
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70							681,320	681,320	675,300
Enterprise CAPITAL PROJECTS	71							2,762,241	2,762,241	1,988,345
Enterprise **TIF** CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES *(lines 56 - 68)*	73							5,854,208	5,854,208	4,531,548
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	8,153,017	1,143,922	0	1,062,338	4,760,712	0	5,854,208	20,974,197	17,679,470
Regular Transfers Out	75	711,127	4,196,428					1,067,455	5,975,010	3,467,507
Internal **TIF** Loan Transfers Out	76			894,050				487,000	1,381,050	1,974,469
Total ALL Transfers Out	77	711,127	4,196,428	894,050	0	0	0	1,554,455	7,356,060	5,441,976
Total Expenditures and Other Fin Uses (lines 73+74)	78	8,864,144	5,340,350	894,050	1,062,338	4,760,712	0	7,408,663	28,330,257	23,121,446
Ending Fund Balance June 30	79	2,515,127	1,315,498	-20,566	92,060	4,095,543	497,015	7,283,451	15,778,128	17,648,724

THE USE OF THE CONTINUING APPROPRIATION IS VOLUNTARY. SUCH EXPENDITURES DO NOT REQUIRE AN AMENDMENT. HOWEVER THE ORIGINAL AMOUNT OF THE CAPITAL PROJECT MUST HAVE APPEARED ON A PREVIOUS YEAR'S BUDGET TO OBTAIN THE SPENDING AUTHORITY. THE CONTINUING APPROPRIATION CAN NOT BE FOR A YEAR PRIOR TO THE ACTUAL YEAR. CONTINUING APPROPRIATIONS END WITH THE ACTUAL YEAR. SEE INSTRUCTIONS.

Form 631.D

CITY OF Carroll

Department of Management

RE-ESTIMATED REVENUES DETAIL

RE-ESTIMATED Fiscal Year Ending 2017

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years RE-ESTIMATED 2017 (J)	Fiscal Years ACTUAL 2016 (K)
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	4,033,135	835,500		653,230				5,521,865	5,459,701
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	4,033,135	835,500		653,230	0			5,521,865	5,459,701
Delinquent Property Taxes	4								0	0
TIF Revenues	5			806,041					806,041	896,827
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6								0	0
Utility francise tax *(Iowa Code Chapter 364.2)*	7	68,000							68,000	69,352
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11	220,000							220,000	259,272
Other ***Local Option Taxes***	12		1,469,848						1,469,848	1,400,002
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	288,000	1,469,848		0	0			1,757,848	1,728,626
Licenses & Permits	*14*	64,775							64,775	82,998
Use of Money & Property	*15*	58,338	10,975	2,050		10,600	2,200	77,180	161,343	153,235
Intergovernmental:										
Federal Grants & Reimbursements	*16*					780,000			780,000	340,562
Road Use Taxes	*17*		1,212,360						1,212,360	1,248,521
Other State Grants & Reimbursements	*18*	164,638	36,287	4,748	23,726	255,984			485,383	290,791
Local Grants & Reimbursements	*19*	61,967							61,967	65,644
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	226,605	1,248,647	4,748	23,726	1,035,984		0	2,539,710	1,945,518
Charges for Fees & Service:										
Water Utility	21							1,436,500	1,436,500	1,398,764
Sewer Utility	22							2,129,000	2,129,000	2,047,445
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	520,000							520,000	511,519
Hospital	28								0	0
Transit	29								0	46,370
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							256,500	256,500	260,109
Other Fees & Charges for Service	33	1,145,949	5,000						1,150,949	1,162,961
Subtotal - Charges for Service *(lines 21 thru 33)*	34	1,665,949	5,000		0	0	0	3,822,000	5,492,949	5,427,168
Special Assessments	35								0	0
Miscellaneous	*36*	202,920	11,565			175,800	19,500	67,300	477,085	381,897
Other Financing Sources:										
Regular Operating Transfers In	37	776,449	159,003		352,736	3,687,127		999,695	5,975,010	3,467,507
Internal TIF Loan Transfers In	38				29,294	487,000		864,756	1,381,050	1,974,469
Subtotal ALL Operating Transfers In	39	776,449	159,003	0	382,030	4,174,127	0	1,864,451	7,356,060	5,441,976
Proceeds of Debt *(Excluding TIF Internal Borrowing*	40					648,156		1,633,829	2,281,985	910,000
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources *(lines 36 thru 38)*	42	776,449	159,003	0	382,030	4,822,283	0	3,498,280	9,638,045	6,351,976
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)*	43	7,316,171	3,740,538	812,839	1,058,986	6,044,667	21,700	7,464,760	26,459,661	22,427,946
Beginning Fund Balance July 1	44	4,063,100	2,915,310	60,645	95,412	2,811,588	475,315	7,227,354	17,648,724	18,342,224
TOTAL REVENUES & BEGIN BALANCE *(lines 41+42)*	45	11,379,271	6,655,848	873,484	1,154,398	8,856,255	497,015	14,692,114	44,108,385	40,770,170

Form 631 A P1

CITY OF Carroll

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2018

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,618,308	5,800						1,624,108	1,568,329	1,478,254
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	119,686							119,686	111,611	137,180
Ambulance	6								0	0	0
Building Inspections	7	150,749							150,749	144,706	139,039
Miscellaneous Protective Services	8	214,928							214,928	208,007	181,353
Animal Control	9								0	0	0
Other Public Safety	10	3,500							3,500	53,500	2,505
TOTAL *(lines 1 - 10)*	11	2,107,171	5,800				0		2,112,971	2,086,153	1,938,331
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	42,155	847,812						889,967	854,080	612,519
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	185,000							185,000	173,000	164,178
Traffic Control and Safety	15								0	0	0
Snow Removal	16		113,130						113,130	114,130	125,259
Highway Engineering	17								0	0	0
Street Cleaning	18		31,477						31,477	31,477	19,539
Airport ***(if not Enterprise)***	19	183,900							183,900	171,500	162,400
Garbage ***(if not Enterprise)***	20	668,980							668,980	642,980	639,722
Other Public Works	21	226,989	163,385						390,374	419,324	341,575
TOTAL *(lines 12 - 21)*	22	1,307,024	1,155,804				0		2,462,828	2,406,491	2,065,192
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	121,445							121,445	111,945	100,325
TOTAL *(lines 23 - 29)*	30	121,445	0				0		121,445	111,945	100,325
CULTURE & RECREATION											
Library Services	31	498,945	5,000						503,945	500,644	426,023
Museum, Band and Theater	32	21,826							21,826	56,765	10,538
Parks	33	711,839	40,000						751,839	728,360	458,282
Recreation	34	1,624,473	68,000						1,692,473	1,893,523	1,488,541
Cemetery	35	143,490							143,490	180,998	137,320
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	950							950	1,000	412
TOTAL *(lines 31 - 37)*	38	3,001,523	113,000				0		3,114,523	3,361,290	2,521,116

Form 631 A P2

CITY OF Carroll

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2018

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	71,000							71,000	69,525	66,150
Housing and Urban Renewal	41	2,500							2,500	0	21,685
Planning & Zoning	42	1,000							1,000	1,000	271
Other Com & Econ Development	43	59,400							59,400	59,400	57,425
	44										
TOTAL *(lines 39 - 44)*	45	133,900	0	0			0		133,900	129,925	145,531
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	28,669							28,669	28,701	26,115
Clerk, Treasurer, & Finance Adm.	47	521,277							521,277	474,411	433,467
Elections	48	10,000							10,000	5,000	5,034
Legal Services & City Attorney	49	45,094							45,094	44,685	38,445
City Hall & General Buildings	50	83,798							83,798	94,091	84,484
Tort Liability	51	301,504							301,504	287,147	274,473
Other General Government	52	67,800							67,800	267,100	112,924
TOTAL *(lines 46 - 52)*	53	1,058,142	0	0			0		1,058,142	1,201,135	974,942
DEBT SERVICE	54				1,098,374				1,098,374	1,062,338	2,850,790
Gov Capital Projects	55					2,497,482			2,497,482	3,921,187	2,417,868
TIF Capital Projects	56					2,308,000			2,308,000	839,525	133,827
TOTAL CAPITAL PROJECTS	57	0	0	0		4,805,482	0		4,805,482	4,760,712	2,551,695
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	7,729,205	1,274,604	0	1,098,374	4,805,482	0		14,907,665	15,119,989	13,147,922
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,412,857	1,412,857	1,309,891	1,092,471
Sewer Utility	60							1,221,922	1,221,922	1,094,256	627,902
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							6,500	6,500	6,500	147,530
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							688,000	688,000	681,320	675,300
Enterprise CAPITAL PROJECTS	71							650,000	650,000	2,762,241	1,988,345
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							3,979,279	3,979,279	5,854,208	4,531,548
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	7,729,205	1,274,604	0	1,098,374	4,805,482	0	3,979,279	18,886,944	20,974,197	17,679,470
Regular Transfers Out	75	200,000	2,139,885					402,760	2,742,645	5,975,010	3,467,507
Internal **TIF** Loan / Repayment Transfers Out	76			711,068				565,000	1,276,068	1,381,050	1,974,469
Total ALL Transfers Out	77	200,000	2,139,885	711,068	0	0	0	967,760	4,018,713	7,356,060	5,441,976
Total Expenditures & Fund Transfers Out (lines 75+78)	78	7,929,205	3,414,489	711,068	1,098,374	4,805,482	0	4,947,039	22,905,657	28,330,257	23,121,446
Ending Fund Balance June 30	79	2,000,414	1,681,076	82,418	84,717	4,976,143	514,215	7,376,221	16,715,204	15,778,128	17,648,724

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Carroll

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2018

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	4,022,456	845,031		647,787	0			5,515,274	5,521,865	5,459,701
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	4,022,456	845,031		647,787	0			5,515,274	5,521,865	5,459,701
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			813,552					813,552	806,041	896,827
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	80,728	16,969		12,119	0			109,816	0	0
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7	70,000							70,000	68,000	69,352
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	220,000							220,000	220,000	259,272
Other ***Local Option Taxes***	12		1,486,737						1,486,737	1,469,848	1,400,002
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	370,728	1,503,706		12,119	0			1,886,553	1,757,848	1,728,626
Licenses & Permits	***14***	65,375							65,375	64,775	82,998
Use of Money & Property	***15***	56,575	10,975	500		10,600	2,200	80,700	161,550	161,343	153,235
Intergovernmental:											
Federal Grants & Reimbursements	***16***					690,000			690,000	780,000	340,562
Road Use Taxes	***17***		1,207,308						1,207,308	1,212,360	1,248,521
Other State Grants & Reimbursements	***18***	157,202	35,743	0	22,611	1,020,000		0	1,235,556	485,383	290,791
Local Grants & Reimbursements	***19***	62,967							62,967	61,967	65,644
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	220,169	1,243,051	0	22,611	1,710,000		0	3,195,831	2,539,710	1,945,518
Charges for Fees & Service:											
Water Utility	21							1,489,500	1,489,500	1,436,500	1,398,764
Sewer Utility	22							2,129,000	2,129,000	2,129,000	2,047,445
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	546,000							546,000	520,000	511,519
Hospital	28								0	0	0
Transit	29								0	0	46,370
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							256,500	256,500	256,500	260,109
Other Fees & Charges for Service	33	1,158,760	5,000						1,163,760	1,150,949	1,162,961
Subtotal - Charges for Service *(lines 21 thru 33)*	34	1,704,760	5,000		0	0	0	3,875,000	5,584,760	5,492,949	5,427,168
Special Assessments	35								0	0	0
Miscellaneous	***36***	175,725	9,600				15,000	67,300	267,625	477,085	381,897
Other Financing Sources:											
Regular Operating Transfers In	37	798,704	162,704		379,255	1,066,982		335,000	2,742,645	5,975,010	3,467,507
Internal **TIF** Loan Transfers In	38				29,259	565,000		681,809	1,276,068	1,381,050	1,974,469
Subtotal ALL Operating Transfers In	39	798,704	162,704	0	408,514	1,631,982	0	1,016,809	4,018,713	7,356,060	5,441,976
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40					2,333,500			2,333,500	2,281,985	910,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	798,704	162,704	0	408,514	3,965,482	0	1,016,809	6,352,213	9,638,045	6,351,976
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	7,414,492	3,780,067	814,052	1,091,031	5,686,082	17,200	5,039,809	23,842,733	26,459,661	22,427,946
Beginning Fund Balance July 1	44	2,515,127	1,315,498	-20,566	92,060	4,095,543	497,015	7,283,451	15,778,128	17,648,724	18,342,224
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	9,929,619	5,095,565	793,486	1,183,091	9,781,625	514,215	12,323,260	39,620,861	44,108,385	40,770,170

Form 635.2A

Department of Management

CITY OF Carroll

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2018

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	4,022,456	845,031		647,787	0			5,515,274	5,521,865	5,459,701
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	4,022,456	845,031		647,787	0			5,515,274	5,521,865	5,459,701
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			813,552					813,552	806,041	896,827
Other City Taxes	6	370,728	1,503,706		12,119	0			1,886,553	1,757,848	1,728,626
Licenses & Permits	7	65,375	0					0	65,375	64,775	82,998
Use of Money and Property	8	56,575	10,975	500	0	10,600	2,200	80,700	161,550	161,343	153,235
Intergovernmental	9	220,169	1,243,051	0	22,611	1,710,000		0	3,195,831	2,539,710	1,945,518
Charges for Fees & Service	10	1,704,760	5,000		0	0	0	3,875,000	5,584,760	5,492,949	5,427,168
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	175,725	9,600		0	0	15,000	67,300	267,625	477,085	381,897
Sub-Total Revenues	13	6,615,788	3,617,363	814,052	682,517	1,720,600	17,200	4,023,000	17,490,520	16,821,616	16,075,970
Other Financing Sources:											
Total Transfers In	14	798,704	162,704	0	408,514	1,631,982	0	1,016,809	4,018,713	7,356,060	5,441,976
Proceeds of Debt	15	0	0	0	0	2,333,500		0	2,333,500	2,281,985	910,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	7,414,492	3,780,067	814,052	1,091,031	5,686,082	17,200	5,039,809	23,842,733	26,459,661	22,427,946
Expenditures & Other Financing Uses											
Public Safety	18	2,107,171	5,800	0			0		2,112,971	2,086,153	1,938,331
Public Works	19	1,307,024	1,155,804	0			0		2,462,828	2,406,491	2,065,192
Health and Social Services	20	121,445	0	0			0		121,445	111,945	100,325
Culture and Recreation	21	3,001,523	113,000	0			0		3,114,523	3,361,290	2,521,116
Community and Economic Development	22	133,900	0	0			0		133,900	129,925	145,531
General Government	23	1,058,142	0	0			0		1,058,142	1,201,135	974,942
Debt Service	24	0	0	0	1,098,374		0		1,098,374	1,062,338	2,850,790
Capital Projects	25	0	0	0		4,805,482	0		4,805,482	4,760,712	2,551,695
Total Government Activities Expenditures	26	7,729,205	1,274,604	0	1,098,374	4,805,482	0		14,907,665	15,119,989	13,147,922
Business Type Proprietray: Enterprise & ISF	27							3,979,279	3,979,279	5,854,208	4,531,548
Total Gov & Bus Type Expenditures	28	7,729,205	1,274,604	0	1,098,374	4,805,482	0	3,979,279	18,886,944	20,974,197	17,679,470
Total Transfers Out	29	200,000	2,139,885	711,068	0	0	0	967,760	4,018,713	7,356,060	5,441,976
Total ALL Expenditures/Fund Transfers Out	30	7,929,205	3,414,489	711,068	1,098,374	4,805,482	0	4,947,039	22,905,657	28,330,257	23,121,446
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-514,713	365,578	102,984	-7,343	880,600	17,200	92,770	937,076	-1,870,596	-693,500
Beginning Fund Balance July 1	33	2,515,127	1,315,498	-20,566	92,060	4,095,543	497,015	7,283,451	15,778,128	17,648,724	18,342,224
Ending Fund Balance June 30	34	2,000,414	1,681,076	82,418	84,717	4,976,143	514,215	7,376,221	16,715,204	15,778,128	17,648,724

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Carroll

Fiscal Year
2018

	Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	Aquatic Center Refunding	1,770,000	GO	03/27/2015	1520	260,000	23,828	500	284,328	284,328	0
(2)	2016A GO Bonds - Streets/Rec Weight Room	910,000	GO	03/17/2016	1616	260,000	2,210	1,000	263,210	98,709	164,501
(3)	2016B GO Bonds - Cemetery Bldg/Third St Storm	2,290,000	GO	11/15/2016	1681	315,000	25,058	500	340,558	55,431	285,127
(4)	SRF Loan - WWTP	10,998,000	NON - GO			584,000	91,000	13,000	688,000	688,000	0
(5)	PROPOSED FY 2017A - Monument/Trails	415,000	GO			205,000	4,778	500	210,278		210,278
(6)			NO SELECTION						0		0
(7)			NO SELECTION						0		0
(8)			NO SELECTION						0		0
(9)			NO SELECTION						0		0
(10)			NO SELECTION						0		0
(11)			NO SELECTION						0		0
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
				TOTALS		1,624,000	146,874	15,500	1,786,374	1,126,468	659,906

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2017 - ENDING JUNE 30, 2018

City of **Carroll**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, Farner Govt Bldg

on 03/13/2017 *at* 5:15 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 11.59800

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-792-1000
phone number

Laura A. Schaefer
City Clerk/Finance Officer's NAME

		Budget FY 2018	Re-estimated FY 2017	Actual FY 2016
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,515,274	5,521,865	5,459,701
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	5,515,274	5,521,865	5,459,701
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	813,552	806,041	896,827
Other City Taxes	6	1,886,553	1,757,848	1,728,626
Licenses & Permits	7	65,375	64,775	82,998
Use of Money and Property	8	161,550	161,343	153,235
Intergovernmental	9	3,195,831	2,539,710	1,945,518
Charges for Fees & Service	10	5,584,760	5,492,949	5,427,168
Special Assessments	11	0	0	0
Miscellaneous	12	267,625	477,085	381,897
Other Financing Sources	13	2,333,500	2,281,985	910,000
Transfers In	14	4,018,713	7,356,060	5,441,976
Total Revenues and Other Sources	**15**	23,842,733	26,459,661	22,427,946
Expenditures & Other Financing Uses				
Public Safety	16	2,112,971	2,086,153	1,938,331
Public Works	17	2,462,828	2,406,491	2,065,192
Health and Social Services	18	121,445	111,945	100,325
Culture and Recreation	19	3,114,523	3,361,290	2,521,116
Community and Economic Development	20	133,900	129,925	145,531
General Government	21	1,058,142	1,201,135	974,942
Debt Service	22	1,098,374	1,062,338	2,850,790
Capital Projects	23	4,805,482	4,760,712	2,551,695
Total Government Activities Expenditures	24	14,907,665	15,119,989	13,147,922
Business Type / Enterprises	25	3,979,279	5,854,208	4,531,548
Total ALL Expenditures	**26**	18,886,944	20,974,197	17,679,470
Transfers Out	27	4,018,713	7,356,060	5,441,976
Total ALL Expenditures/Transfers Out	**28**	22,905,657	28,330,257	23,121,446
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	937,076	-1,870,596	-693,500
Beginning Fund Balance July 1	30	15,778,128	17,648,724	18,342,224
Ending Fund Balance June 30	**31**	16,715,204	15,778,128	17,648,724