

City of Carroll

112 E. 5th Street

Carroll, Iowa 51401-2799

(712) 792-1000

FAX: (712) 792-0139

GOVERNMENTAL BODY: Carroll City Council

DATE OF MEETING: January 27, 2021

TIME OF MEETING: 5:15 P.M.

LOCATION OF MEETING: City Hall Council Chambers

www.cityofcarroll.com

NOTICE

In support of Iowa Governor Kim Reynolds' proclamation declaring a State of Public Health Disaster Emergency in Iowa, the current COVID-19 situation makes it "impossible and impractical" to meet in one location. Due to this the Carroll City Hall will remain closed to the public for the January 27, 2021 City Council meeting. However, the meeting will be made available electronically.

The public can watch the meeting live from the City's YouTube channel by going to: <https://tinyurl.com/t64juzk> To ensure you can access the meeting when we go live we suggest that you subscribe to the City's YouTube channel. The YouTube meeting is a view only option and you will not be able to participate in the meeting via YouTube.

Since this is a Council workshop to review the budget, it is only viewable on YouTube and CAAT6. No zoom access is being provided for this workshop. Comments on the budget can be submitted prior to the workshop; however, the public will have an opportunity to discuss and comment on the budget at a future public hearing during a Council meeting. We thank you for your understanding of this change during the current situation.

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AGENDA

- I. Pledge of Allegiance
- II. Roll Call
- III. Reports
 - A. FY 2021-2022 Budget Work Session
- IV. Adjourn

February Meetings:

~~Board of Adjustment – February 1, 2021 – City Hall – 627 N Adams Street~~

City Council Budget Workshop #4 (if needed) – Wednesday, February 3, 2021 – City Hall - 627 N Adams Street

City Council – February 8, 2021 – City Hall – 627 N Adams Street

Airport Commission – February 8, 2021 – Airport Terminal Building - 21177 Quail Avenue

Planning and Zoning Commission – February 10, 2021 – City Hall - 627 N Adams Street

Library Board of Trustees – February 15, 2021 – Carroll Public Library – 118 E 5th Street

City Council – February 22, 2021 – City Hall – 627 N Adams Street

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The City of Carroll will make every attempt to accommodate the needs of persons with disabilities, please notify us at least three business days in advance when possible at 712-792-1000, should special accommodations be required.

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MEMO TO: Mike Pogge-Weaver, City Manager

FROM: Laura A. Schaefer, Finance Director/City Clerk

DATE: January 26, 2021

SUBJECT: FY 21/22 Preliminary Budget Changes

After the first two FY 21/22 budget work sessions with Council, staff has identified the following items for changes to the FY 21/22 Preliminary Budget:

1. Airport Misc. Revenues (Tab G, page 92) – Upon discussion with the Airport Commission Secretary, the amount of that line should \$500, not \$15,000. This will lower the General Fund reserve slightly. The projected General Fund ending balance would about 26.17%, down from 26.3%.
2. Recreation Center Building Project – To allocate funds to begin design services for the Recreation Center Building Project, staff would propose allocating funds from Local Option Sales Tax (LOST). An allocation of \$260,000 in both FY 21 and FY 22 is proposed for these design services. This would affect the LOST Fund found under Tab Q. An updated summary of the LOST Fund is included.
3. Timberline Road Sidewalk – funding for the design services for the Timberline Road Sidewalk is proposed from LOST collections. A transfer of \$7,500 would be made from the LOST Fund to the C.P. – Streets Fund. This would affect the LOST Fund (Tab Q, Page 161) and C.P. – Streets Fund (Tab U, Page 197). An updated summary of the LOST Fund is included.

A discussion of the final areas of the FY 21/22 Preliminary Budget is planned for Wednesday, January 27.

RECOMMENDATION: Council continued discussion of the FY 21/22 Preliminary Budget and direct staff of any necessary changes.

LOCAL OPTION SALES TAX COLLECTIONS
BUDGET PROPOSAL FY 21/22
 January 11, 2021
AMENDED January 26, 2021

	<u>Actual</u> <u>FY 18/19</u>	<u>Actual</u> <u>FY 19/20</u>	<u>Re-est</u> <u>FY 20/21</u>	<u>BUDGET</u> <u>FY 21/22</u>	<u>Projected</u> <u>FY 22/23</u>	<u>Projected</u> <u>FY 23/24</u>	<u>Projected</u> <u>FY 24/25</u>
July 1 Balance	\$ 418,674	\$ 984,372	\$ 583,708	\$ 623,325	\$ 515,694	\$ 637,824	\$ 864,955
One time set aside (\$50,000)	-	-	-	-	-	-	-
Estimated Revenue:							
Local option sales tax	** 1,594,410 **	1,734,888 **	1,905,365 **	1,731,174 **	1,731,174 **	1,731,174 **	1,731,174 **
Interest income	21,982	30,261	6,000	5,000	5,000	5,000	5,000
Expenses:							
Tax relief	(400,694)	(415,812)	(467,786)	(500,492)	(434,043)	(434,043)	(434,043)
Small Business Relief Loan	-	(100,000)	-	-	-	-	-
Railroad Crossing Study	-	-	(20,150)	-	-	-	-
Southside Shelterhouse Imp	-	-	(33,000)	-	-	-	-
Rec Center Bldg Imprvmnts	-	-	(60,000)	-	-	-	-
Pump Station/Irrigation System	-	-	(58,312)	(58,313)	-	-	-
Rec Center - HVAC Upgrades	-	-	-	(100,000)	-	-	-
Retail Recruitment Project	-	-	(50,000)	(50,000)	(50,000)	-	-
US 30 Corridor Plan	-	-	(65,000)	(100,000)	-	-	-
Transfers (Projects):							
Streets Rehab Projects	-	-	(650,000)	(625,000)	(500,000)	(500,000)	(500,000)
Timberline Sidewalk - Design	-	-	(7,500)	-	-	-	-
Trails	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
Streets Maintenance Building	(350,000)	(1,500,000)	-	-	-	-	-
City Hall/Library Construction	(150,000)	-	-	-	-	-	-
Miracle Field	-	-	(50,000)	-	-	-	-
Rec Center Bldg Project	-	-	(260,000)	(260,000)	(480,000)	-	-
Aquatic Center Slide	-	-	-	-	-	(425,000)	-
Carryover Balance	<u>\$ 984,372</u>	<u>\$ 583,708</u>	<u>\$ 623,325</u>	<u>\$ 515,694</u>	<u>\$ 637,824</u>	<u>\$ 864,955</u>	<u>\$ 1,517,085</u>

** - LOST vote passed August 7, 2012 to continue collections January 1, 2014 - December 31, 2023. Estimate based on information received from the IA Depart. of Revenue.
 LOST voted to extend tax collection with no sunset was passed September 8, 2020.