City of Carroll

112 E. 5th Street Carroll, Iowa 51401-2799 (712) 792-1000 FAX: (712) 792-0139

MEMO TO: Mike Pogge-Weaver, City Manager

FROM: Laura A. Schaefer, Finance Director/City Clerk

DATE: November 1, 2016

SUBJECT: FY 2016/2017 Budget Amendment #1
1. Public Hearing
2. City Budget Amendment and Certification Resolution

As required by the Iowa Code 384.18, the Notice of Public Hearing was published in the Daily Times Herald on Monday, October 31, 2016.

Attached please find a summary of all items to be amended and a resolution approving the amendment.

RECOMMENDATION: After public hearing, Council consideration and approval of FY 2016/2017 Budget Amendment #1.

BUDGET AMENDMENT #1 FY 16/17

GENERAL FUND AMENDMENTS		
Emerald Ash Borer	$	(75,000)
Resurface NW Park tennis courts		(50,000)
Reshingle NW Park Shelterhouse		(7,000)
Golf course Clubhouse Landscaping		(22,650)
Rec Center exercise equipment		(36,164)
Rec Center Fire Alarm System		(49,000)
Rec Center 24 Hour Access		(16,000)
Rec Center adjustable hoops		(5,200)
Cemetery software program		(15,000)
Graham Park Master Plan		(30,000)
Library/City Hall Building Project Study		(37,000)
Alley: Block 10 LUST		(26,000)
Graham Park LUST		(10,200)
7/1/2016 General Fund Balance	**$**	**3,773,945**
Estimated Revenues		7,092,117
Estimated Expenses		7,818,271
6/30/2015 Projected Balance	**$**	**3,047,791**

Note: Some of the above budget amendment includes expenses for items of projects that were started in FY 2016 or earlier and have been or are expected to be completed in current FY 2017. A few of the items were additional projects approved by Council action that were not part of the original FY 2017 budget. The remaining items were budgeted in FY 2016 with expectations to be completed in FY 2017.

HOTEL/MOTEL TAX FUND	
Rec Center Improvements	(26,000)
Theater Curtains	(35,000)

REC CENTER TRUST FUND	
Rec Center exercise equipment	(4,000)

C.P. STREETS	
Street Rehab - 2013	(30,000)
Street Rehab - 2015	(11,000)
High Ridge - Streets - 16	(300,760)

C.P. - PARKS & RECREATION	
Cemetery Maintenance Bldg	(155,000)
GO Debt - cemetery bldg	155,000
Merchant's Park	(705,000)
Merchant Park donations	140,000
Merchants Park CAT Grant	133,766
REAP Trails Grant	122,218
Rec Weight Room	(41,000)

WATER UTILITY FUND	
Water Pickup Truck	(25,000)

WATER UTILITY CAP IMP FUND	
Well Transmission Main Project	(47,500)
Wells Project	(100,000)

STORM WATER CAP. IMP. FUND	
Third Street Storm Sewer Project	(1,046,000)

14-116

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2017 - AMENDMENT #1

To the Auditor of CARROLL County, Iowa:

The City Council of Carroll in said County/Counties met on 11/14/2016 ,at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. _____

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 3 2017

(AS AMENDED LAST ON 03/07/2016 **.)**

Be it Resolved by the Council of the City of **Carroll**

Section 1. Following notice published 10/31/2016 and the public hearing held, 11/14/2016 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,402,746	0	5,402,746
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	5,402,746	0	5,402,746
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	798,570	0	798,570
Other City Taxes	6	1,865,570	0	1,865,570
Licenses & Permits	7	65,375	0	65,375
Use of Money and Property	8	116,695	0	116,695
Intergovernmental	9	2,365,218	255,984	2,621,202
Charges for Services	10	5,407,529	0	5,407,529
Special Assessments	11	0	0	0
Miscellaneous	12	268,075	140,000	408,075
Other Financing Sources	13	1,156,565	155,000	1,311,565
Transfers In	14	5,669,627	0	5,669,627
Total Revenues and Other Sources	**15**	23,115,970	550,984	23,666,954
Expenditures & Other Financing Uses				
Public Safety	16	2,130,320	0	2,130,320
Public Works	17	2,403,832	0	2,403,832
Health and Social Services	18	111,945	0	111,945
Culture and Recreation	19	3,046,293	341,014	3,387,307
Community and Economic Development	20	129,925	0	129,925
General Government	21	1,013,154	103,200	1,116,354
Debt Service	22	1,065,382	0	1,065,382
Capital Projects	23	4,697,125	1,242,760	5,939,885
Total Government Activities Expenditures	24	14,597,976	1,686,974	16,284,950
Business Type / Enterprises	25	4,754,546	1,218,500	5,973,046
Total Gov Activities & Business Expenditures	**26**	19,352,522	2,905,474	22,257,996
Transfers Out	27	5,669,627	0	5,669,627
Total Expenditures/Transfers Out	**28**	25,022,149	2,905,474	27,927,623
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	**29**	-1,906,179	-2,354,490	-4,260,669
Beginning Fund Balance July 1	30	17,648,724	4,003,056	21,651,780
Ending Fund Balance June 30	**31**	15,742,545	1,648,566	17,391,111

Passed this 14 (Day) day of November 2016 (Month/Year)

Signature
City Clerk/Finance Officer

Signature
Mayor