City of Carroll

112 E. 5th Street Carroll, Iowa 51401-2799 (712) 792-1000 FAX: (712) 792-0139

MEMO TO: Gerald L. Clausen, City Manager

FROM: Laura A. Schaefer, Finance Director/City Clerk

DATE: May 16, 2016

SUBJECT: FY 2015/2016 Budget Amendment #2
1. Public Hearing
2. City Budget Amendment and Certification Resolution

As required by the Iowa Code 384.18, the Notice of Public Hearing was published in the Daily Times Herald on Wednesday, May 11, 2016.

Attached please find a summary of all items to be amended and a resolution approving the amendment.

RECOMMENDATION: After public hearing, Council consideration and approval of FY 2015/2016 Budget Amendment #2.

BUDGET AMENDMENT #2 FY 15/16

GENERAL FUND AMENDMENTS	
Carroll Recreation District Master Plan	(30,000)
Transfer from Employee Ben SR Fund	47,000
Transfer to CP-Airport	(11,839)
Transfer to CP - Parks & Recreation	(203,000)
7/1/2015 General Fund Balance	**$ 3,409,421**
Re-estimated Revenues	7,238,199
Re-estimated Expenses	8,102,117
6/30/2016 Projected Balance	**$ 2,545,503**

HOTEL/MOTEL FUND	
CYP Request - CarrollFest	(10,000)
LOCAL OPTION SALES TAX FUND	
Transfer from CP - Aquatic	10,000
DOWNTOWN UR FUND	
Transfer to Water Utility Fund	(108,000)
ACE BUILDERS UR FUND	
Refund to County Treasurer	(3,300)
REC CENTER TRUST FUND	
Transfer from Rec Permanent Trust	200
DEBT SERVICE	
Bond expenses	(1,500)
C.P. CORRIDOR OF COMMERCE	
Transfer from Water Utility Fund	415,000
C.P. - PARK & REC	
Rec Weight Room	(211,000)
Transfer from General Fund	203,000
C.P. - AQUATIC CENTER	
Transfer to Rec Trust Fund	(200)
WATER UTILITY FUND	
Transfer from Downtown UR Fund	108,000
Transfer to CP - Corridor of Commerce	(415,000)
Transfer to WUF Capital Improvement	(314,440)
WATER UTILITY DEPR FUND	
Transfer from Water Utility Fund	314,440
Transfer from Water Depr Fund	300,515
STORM WATER UTILITY FUND	
Transfer to Storm Water Cap Imp Fund	(55,000)
STORM WATER CAP. IMP. FUND	
Transfer from Storm Water Fund	55,000

Note: The above budget amendment includes revenues and expenses that were projected in the FY 2016 re-estimates when the FY 2017 budget was adopted.

14-116

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2016 - AMENDMENT #2

To the Auditor of CARROLL County, Iowa:

The City Council of Carroll in said County/Counties met on 05/23/2016 ,at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. _____

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 3 2016
(AS AMENDED LAST ON 11/23/2015 **.)**
Be it Resolved by the Council of the City of **Carroll**

Section 1. Following notice published 05/11/2016 and the public hearing held, 05/23/2016 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,337,980	0	5,337,980
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	5,337,980	0	5,337,980
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	924,411	0	924,411
Other City Taxes	6	1,854,367	0	1,854,367
Licenses & Permits	7	66,375	0	66,375
Use of Money and Property	8	112,995	0	112,995
Intergovernmental	9	2,553,159	0	2,553,159
Charges for Services	10	5,295,924	0	5,295,924
Special Assessments	11	0	0	0
Miscellaneous	12	285,480	0	285,480
Other Financing Sources	13	910,000	0	910,000
Transfers In	14	4,782,570	1,664,994	6,447,564
Total Revenues and Other Sources	**15**	22,123,261	1,664,994	23,788,255
Expenditures & Other Financing Uses				
Public Safety	16	2,131,026	0	2,131,026
Public Works	17	2,240,199	0	2,240,199
Health and Social Services	18	109,945	0	109,945
Culture and Recreation	19	3,202,700	0	3,202,700
Community and Economic Development	20	149,298	13,300	162,598
General Government	21	1,044,629	30,000	1,074,629
Debt Service	22	2,849,325	1,500	2,850,825
Capital Projects	23	4,326,100	211,000	4,537,100
Total Government Activities Expenditures	24	16,053,222	255,800	16,309,022
Business Type / Enterprises	25	6,021,997	0	6,021,997
Total Gov Activities & Business Expenditures	**26**	22,075,219	255,800	22,331,019
Transfers Out	27	4,782,570	1,664,994	6,447,564
Total Expenditures/Transfers Out	**28**	26,857,789	1,920,794	28,778,583
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	**29**	-4,734,528	-255,800	-4,990,328
Beginning Fund Balance July 1	30	18,342,221	0	18,342,221
Ending Fund Balance June 30	**31**	13,607,693	-255,800	13,351,893

Passed this 23 (Day) day of May, 2016 (Month/Year)

Signature
City Clerk/Finance Officer

Signature
Mayor