City of Carroll

112 E. 5th Street Carroll, Iowa 51401-2799 (712) 792-1000 FAX: (712) 792-0139

MEMO TO: Honorable Mayor and City Council Members

FROM: Laura A. Schaefer, Finance Director/City Clerk

DATE: September 6, 2016

SUBJECT: Annual Road Use Tax Financial Report for F.Y. 2015/2016

Attached is the Annual Road Use Tax Financial Report that is required to be filed by September 30, 2016. The report contains a summary of all revenues and expenditures for the construction and maintenance of streets and street related items during Fiscal Year 2016.

RECOMMENDATION: Council approval, by resolution, of the F.Y. 2015/2016 Annual Financial Road Use Tax Report.

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City Number
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Cover Sheet

Now therefore let it be resolved that the city council CARROLL (City Name), Iowa

On _____ (month/day/year) did hereby approve and adopt the annual

City Street Financial Report from July 1, 2015 (Year) to June 30, 2016 (Year)

Contact Information

Name	E-mail Address	Street Address	city	ZIP Code
Laura Schaefer	Lschaefer@cityofcarroll.com	112 E. 5th Street	Carroll	51401-0000

Hours	Phone	Extension	Phone(Altenative)
Monday - Friday 8 AM - 5 PM	712-792-1000		712-792-1000

Preparer Information

Name	E-mail Address	Phone	Extension
Laura Schaefer	Lschaefer@cityofcarroll.com	712-792-1000	

Mayor Information

Name	E-mail Address	Street Address	city	ZIP Code
Eric Jensen	ejensen@ci.carroll.ia.us	112 E. 5th Street	Carroll	51401-0000

Phone	Extension
712-792-1000	

Resolution Number _____

_____ Signature Mayor

_____ Signature City Clerk

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Summary Statement Sheet

Round Figures to Nearest Dollars

	Column 1 Road use Tax Fund	Column 2 Other Steeet Monies	Column 3 Street Debt	Column 4 Totals
A.BEGINNING BALANCE				
1. July 1 Balance	$1,094,216	$1,486,515	$0	$2,580,731
2. Adjustments (Note on Explanation Sheet)	$0	$0	$0	$0
3. Adjusted Balance	$1,094,216	$1,486,515	$0	$2,580,731
B. REVENUES				
1. Road Use Tax	$1,248,521			$1,248,521
2. Property Taxes		$323,944	$392,453	$716,397
3. Special Assessments		$0	$0	$0
4. Miscellaneous		$1,820,535	$184,237	$2,004,772
5. Proceeds from Bonds,Notes, and Loans		$519,249	$0	$519,249
6. Interest Earned		$3,968	$0	$3,968
7. Total Revenues (Lines B1 thru B6)	$1,248,521	$2,667,696	$576,690	$4,492,907
C. Total Funds Available (Line A3 + Line B7)	$2,342,737	$4,154,211	$576,690	$7,073,638

Round Figures to Nearest Dollars

	Column 1 Road use Tax Fund	Column 2 Other Steeet Monies	Column 3 Street Debt	Column 4 Totals
EXPENSES				
D. Maintenance				
1. RoadWay Maintenance	$530,421	$67,438	$0	$597,859
2. Snow and Ice Removal	$117,539	$7,721	$0	$125,260
E.Construction, Reconstruction and Improvements				
1. Engineering	$0	$0	$0	$0
2. Right of Way Purchased	$0	$0	$0	$0
3. Street/Bridge Construction	$425,000	$1,375,272	$0	$1,800,272
4.Traffic Services	$0	$0	$0	$0
F. Administration	$72,328	$106,562	$0	$178,890
G. Equipment	$21,315	$182,000	$0	$203,315
H. Miscellaneous		$0	$0	$0
J. street Debt				
1. Bonds, Notes and Loans -Principal Paid	$0	$0	$572,591	$572,591
2. Bonds, Notes and Loans - Interest Paid	$0	$0	$4,099	$4,099
TOTALS				
K. Total Expenses (Lines D thru J)	$1,166,603	$1,738,993	$576,690	$3,482,286
L. Ending Balance (Line C-K)	$1,176,134	$2,415,218	$0	$3,591,352
M. Total Funds Accounted For (K + L = C)	$2,342,737	$4,154,211	$576,690	$7,073,638

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Miscellaneous Revenues and Expenses Sheet

Code Number and Itemization of Miscellaneous Revenues (Line B4 on the Summary Statement Sheet)(See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
170---Reimbursements (misc.)	$1,976.00	$0.00
172---Labor & Services	$12,613.00	$0.00
112---Utility Revenue	$240,946.00	$0.00
174---Sales Tax / Local Option	$500,000.00	$137,763.00
195---Tax Increment Financing (TIF)	$1,065,000.00	$46,474.00
Line B4 Totals	$1,820,535.00	$184,237.00

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees,bond fees etc. (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
Line H Totals		

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Bonds, Notes and Loans Sheet

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
☐	General Obligation	Street Improvements	101	08/12/2014	$800,000	100	2017	$345,000	$170,000	$2,160	$170,000	$2,160	$175,000
☑	General Obligation	Street Improvements	102	03/23/2016	$337,249	100	2018	$337,249	$142,682	$397	$142,682	$397	$194,567
☐	General Obligation	Paving & Construction	302	08/12/2014	$320,000	34	2017	$270,000	$135,000	$1,688	$45,900	$574	$135,000
☑	General Obligation	Equipment	401	03/23/2016	$182,000	100	2018	$182,000	$77,000	$214	$77,000	$214	$105,000
☐	General Obligation	Sidewalk	802	06/27/2013	$402,284	100	2016	$137,009	$137,009	$754	$137,009	$754	$0
		New Bond Totals		$519,249	$519,249		Totals	$1,271,258	$661,691	$5,213	$572,591	$4,099	$609,567

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Project Final Costs Sheet

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.

Check here if there are no entities for this year ☐

Project Final Costs Sheet (Section A)

1. Project Number	2. Estimated Cost	3. Project Type	4. Public Letting?	5. Location/Project Description (limits, length, size of structure)
1417	$797,446	MISC	Yes	Streetscape Phase 7 improvements on Court Street: 4th Street to 7th Street

Project Final Costs Sheet (Section B)

1. Project Number	6. Contractor Name	7. Contract Price	8. Additions/ Deductions	9. Labor	10. Equipment	11. Materials	12. Overhead	13. Total
1417	Badding Construction Company	$772,058	$31,623	$0	$0	$0	$0	$803,681

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Road/Street Equipment Inventory Sheet

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
30754	2015	Elgin Pelican Street Sweeper	$186,700	$0		$0		No	NEW
232940	2015	Case 721F Loader, Wheel	$145,000	$0		$0		No	NEW
4614	2008	International 7300 Dump Truck	$95,710	$0		$0		No	NOCH
531	2006	International 4300 Dump Truck	$88,447	$0		$0		No	NOCH
4016	1987	JD670B Motor Grader	$65,000	$0		$0		No	NOCH
4026	1996	Essick V30-3EH Roller, Steel Drum	$8,200	$0		$0		No	NOCH
4030	1999	Olympion DP100PI Generator	$26,476	$0		$0		No	NOCH
4310	2000	Sullair - 185DPQCA Air Compressor	$13,500	$0		$0		No	NOCH
4312	2000	Binford- TV1200DPR Roller, Steel Drum	$22,800	$0		$0		No	NOCH
524	2002	International 4700 Truck, Dump	$76,827	$0		$0		No	NOCH
528	2001	International 4700 Truck, Dump	$68,952	$0		$0		No	NOCH
529	1999	Elgin Pelican Street Sweeper	$75,000	$0		$0		No	TRAD
549	2003	GMC Sierra Truck, Pickup	$18,369	$0		$0		No	NOCH
4025	1995	Linear Dynamics Line Striper	$5,800	$0		$0		No	NOCH
2833	2010	410J John Deere Tractor Loader-Backhoe	$85,500	$0		$0		No	NOCH
6050	2008	KM8000 Hot Box/Reclaimer	$25,900	$0		$0		No	NOCH
6716	2012	7400 International Truck, Dump	$100,000	$0		$0		No	NOCH
213108	2012	Case 721F Loader, Wheel	$144,520	$0		$0		No	TRAD
5694	2012	International 7400 Truck, Dump	$119,219	$0		$0		No	NOCH

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Road/Street Equipment Inventory Sheet

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
BA3194	2012	Graco 5900 Linelazer Line Striper	$6,000	$0		$0		No	NOCH
7516	2014	RAM Truck, Pickup	$25,723	$0		$0		No	NOCH
6750	2014	Ford Truck, Aerial	$117,200	$0		$0		No	NOCH
7310	2015	Case Skid Loader - SBV84	$44,770	$0		$0		No	NOCH
03251601	2015	40' Blitz Screed	$10,325	$0		$0		No	NOCH
315223	2015	Pavement Crack Saw	$7,900	$0		$0		No	NOCH

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Explanation Sheet

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Monthly Payment Sheet

Month	Road Use tax Payments
July	$103,882.85
August	$139,941.75
September	$124,124.33
October	$94,944.50
November	$108,000.19
December	$109,013.52
January	$90,858.73
February	$104,424.95
March	$107,128.03
April	$74,298.94
May	$79,964.79
June	$111,938.69
Totals	$1,248,521.27