LOCAL OPTION SALES TAX COLLECTIONS
June 30, 2016

	Actual FY 14/15	Actual FY 15/16	Budget FY 16/17	Projected FY 17/18	Projected FY 18/19	Projected FY 19/20	Projected FY 20/21
July 1 Balance	$ 364,887	$ 1,014,978	$ 1,531,851	$ 296,566	$ 668,405	$ 1,165,243	$ 1,762,081
One time set aside ($50,000)	-	-	-	-	-	-	-
Estimated Revenue:							
Local option sales tax	1,509,742 **	1,400,002 **	1,458,451 **	1,458,451 **	1,458,451 **	1,458,451 **	1,458,451 **
Interest income	5,616	6,885	4,000	4,000	4,000	4,000	4,000
Aquatic donation-repmt	9,777	9,717	-	-	-	-	-
P&I set aside	-	-	-	-	-	-	-
Expenses:							
Tax relief	(346,694)	(399,730)	(352,736)	(365,613)	(365,613)	(365,613)	(365,613)
Annual P&I pmt	-	-	-	-	-	-	-
Rec Center Bldg Imprvmnts	(28,350)	-	-	-	-	-	-
Transfers (Projects):							
Hwy 30/Grant Rd Study	-	-	-	-	-	-	-
Streets Rehab Projects	(500,000)	(500,000)	(675,000)	(275,000)	(500,000)	(500,000)	(425,000)
Trails	-	-	(240,000)	(100,000)	(100,000)	-	-
Streets Maintenance Building	-	-	(1,350,000)	(350,000)	-	-	-
Merchants Park Imp	-	-	(80,000)	-	-	-	-
Carryover Balance	$ 1,014,978	$ 1,531,851	$ 296,566	$ 668,405	$ 1,165,243	$ 1,762,081	$ 2,433,919

** - LOST vote passed August 7, 2012 to continue collections January 1, 2014 - December 31, 2023. Estimate based on information received from the Iowa Department of Revenue.