HOTEL/MOTEL TAX COLLECTIONS
June 30, 2016

	Actual FY 14/15	Actual FY 15/16	Budget FY 16/17	Projected FY 17/18	Projected FY 18/19	Projected FY 19/20	Projected FY 20/21
July 1 Balance	$ 177,452	$ 100,115	$ 249,155	$ 122,860	$ 151,360	$ 179,860	$ 108,360
One time set aside ($40,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Estimated Revenue:							
Hotel/Motel tax	$ 220,861 (1)	$ 259,272 (1)	$ 220,000 (1)	$ 220,000 (1)	$ 220,000 (1)	$ 220,000 (1)	$ 220,000 (1)
Interest income	$ 1,430	$ 1,114	$ 500	$ 500	$ 500	$ 500	$ 500
Misc. Donations	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Expenses:							
Cultural support	$ (447)	$ (1,421)	$ (48,795)	$ (10,000)	$ (10,000)	$ (10,000)	$ (10,000)
Park & rec capital:							
Playground Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Rec Gym Ceiling	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Rec Gym Floor	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Rec Center Improvements	$ (4,030)	$ -	$ (26,000)	$ -	$ -	$ -	$ -
Tourism promotion (Chamber)	$ (22,000)	$ (19,925)	$ (22,000)	$ (22,000)	$ (22,000)	$ (22,000)	$ (22,000)
Comm Dvlp - Public Relations	$ (3,001)	$ (10,000)	$ (10,000)	$ (10,000)	$ (10,000)	$ (10,000)	$ (10,000)
Transfers (Projects):							
Family Change Rooms	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Trails	$ (5,150)	$ (80,000)	$ -	$ (150,000)	$ (150,000)	$ -	$ -
Merchants Park Improvements	$ (265,000)	$ -	$ (160,000)	$ -	$ -	$ -	$ -
Merchants Park Impr-add'l	$ -	$ -	$ (80,000)	$ -	$ -	$ -	$ -
Theater Improvements	$ -	$ -	$ -	$ -	$ -	$ (250,000)	$ -
Carryover Balance	$ 100,115	$ 249,155	$ 122,860	$ 151,360	$ 179,860	$ 108,360	$ 286,860

(1) - Subject to IA Code 423A.7(4)(a) - at least fifty percent of the revenues shall be expended for the acquisition of sites for, or constructing, improving, enlarging, equipping, repairing, operating, or maintaining of recreation, convention, cultural, or entertainment facilities including but not limited to memorial buildings, halls and monuments, civic center convention buildings, auditoriums, coliseums, and parking areas or facilities located at those recreation, convention, cultural, or enterainment facilities or the payment of principal and interest, when due, on bonds or other evidence of indebtedness issued by the county or city for those recreation, convention, cultural, or entertainment facilities; or for the promotion and encouragement of tourist and convention business in the city or county and surrounding areas.